

OUR VIEW



Bank deposit shortage: Could a role shift work?

As lenders fall short of money to on-lend, tax incentives may help, but a radical response would be to restructure banks as pure lenders while our deposits are centralized with RBI

ndian regulators and policymakers have amplified their call for banks to become innovative in raising deposits. This low-cost source of funds is trailing the pace of bank lending, and if credit-deposit gaps persist, lenders would either need to rely more on costlier sources or go slow on credit, which could drag the growth of our economy back. Over the weekend, finance minister Nirmala Sitharaman exhorted banks to preempt such a scenario. A similar appeal was made by Reserve Bank of India (RBI) Governor Shaktikanta Das, The Economic Survey has also flagged the problem. In 2023, credit grew by almost 16%, while deposits went up around 13% In previous years, the gap was larger, except for a pandemic blip of depositors piling up money in their accounts while loans got disrupted. In 2022, for example, credit grew nearly 15%, but deposits rose by less than 10%. This trend can partly be blamed on the repressively low rates of interest that depositors got for an extended stretch, even as the concept of 'real' returns— after taking inflation into account—gained trac-tion at the retail level. Frustrated households had no qualms shifting their savings to capital markets, nudged along by a stock-market bull run and easy-swipe apps for share trading on mobile handsets. Today, hikes in deposit rates by banks look too tiny to lure depositors back. Another deterrent was a tax regime that

favoured debt funds over bank deposits by offering the former not just indexation benefits but also a light burden on long-term capital gains. That anomaly, however, has been fixed: indexation was axed in 2023 and their earnings are now taxed at one's income-tax slab rate, as with bank deposits. This may have levelled the field, but no fiscal effort has been made to make

deposits more attractive. An idea worthy of consideration might be to relieve bank deposits of This would incentivize savers to save the classic old way, by keeping money with banks for fixed periods (or instant withdrawal). Combined with periods (or instant white awar). Confibrilled whit more generous paybacks on people's savings, this may work better than relying on marketing gimmicks and flashy ads to attract deposits. But what if India's deposit slump reflects a

bigger problem? At one level, analysts worry that while relatively savvy savers are turning into yield-seeking investors as they ascend the risk-return curve of finance, our base of firsttime savers is not expanding fast enough to feed banks. At another level, the role of banks as financial intermediaries might have begun to diminish. Instead of lenders using our deposits to on-lend at higher rates, thriving capital mar-kets allow easy money to be raised directly via bond and share issues. We can't have lenders wilt, though, They're valuable to our economy for what they specialize in: an ability to assess risks and price loans profitably. As this is why we need banks, a radical idea suggests itself. we need darks, a radical rolea suggests itself. Why not centralize public deposits with the central bank to let lenders focus on their job of risk pricing and lending? Modern technology and a digital rupee could enable a gradual rejig. Depositors could park money online with RBI, which would maintain e-rupee ledgers and pay clightly lower interest for the other perforation. slightly lower interest for the extra safety of these funds, which lenders could then access for long periods at a special RBI rate to offer loans. An enlarged RBI role would push it to work out how best to mobilize deposits, even as it watches banks closely to ensure they stay solvent. With banking in flux, this seems like a good time to grapple with such novel ideas

GUEST VIEW

Close the credit gap MSMEs face to create jobs and drive growth

Better use of credit data and Digital India platforms can boost formal lending to small businesses



are, respectively, a senior partner and a partner at McKinsey & Company, based in Mumbai.

ndia's 60 million micro, small and medium enterprises (MSMEs) employ over 110 million people, contribute nearly 30% of gross domestic product (GDP) and account for about 50% of exports.

50% of exports.

They could be even bigger drivers of growth and jobs if their large and persistent credit gap of over 60% could be bridged. This gap stems from multiple challenges across the MSME lifecycle. The underwriting scorecards for most financial institutions are built on limited data sources. For example, they do not fully leverage information about the seasonal or real-lime cash flows that allow for accurately assessing a borrower's creditivorthiness. While docuallow for accurately assessing a bor-rower's creditworthiness, while documentation collection and customer management processes are often cum bersome and costly. MSME borrowers bersome and costly. MSME borrowers need credit to overcome working capital cycle mismatches and gain the scale necessary to boost productivity. In the absence of sufficient formal funding, over half these enterprises turn to informal and more expensive sources of credit. Even those that do qualify for loans don't get products appropriate for their cash flow and payment cycles, which vary in predictable ways across sectors such as dairy, food processing, construction and logistics.

construction and logistics. Fortunately, change is unde with much more granular and timely data and documents available through various Digital India initiatives, such FASTag, Digilocker, GeM and ONDC. Lenders can now access high-quality and high-frequency customer data that has predictive power for transaction patterns, cash flows, procurement practices and more. Standards and protocols use to the New Account Accessor purchase. such as the Account Aggregator system facilitate the consent-based exchange of

facilitate the consent-based exchange of customer data for faster and more relia-ble banking processes.

The Union Budget 2024 adds tail-winds for financial institutions with a number of actions to help accelerate lending to MSMEs. The new credit guarantee scheme facilitates liquidity for manufacturing MSMEs without requiring collateral or third-party guar-antees. Banks have been asked to go beyond traditional evaluations based on MSME assets or turnover, and instead MSME assets or turnover, and instead develop in-house credit assessments using digital footprint scoring. This will help include MSMEs that lack formal help include MSMEs that lack formal accounting systems. The budget has doubled the limit for 'Tarun' Mudra loans (from 2 fol akh to 270 lakh), thus helping entrepreneurs with a successful repayment record to secure larger funds to grow their business. Plus, it has halved the turnover threshold for buyers on the Trade Receivables Discounting System (TraDS) platform from 5500 crore to 2750 crore explains more participation.

Trade Receivables Discounting System (TreDS) platom from ₹500 crore to ₹250 crore, enabling more participation. In this supportive environment, how can financial institutions lend responsibly and grow portfably? McKinsey's work with leading financial institutions globally and in India points to three distinctive capabilities that have proven impact data-driven, informed decision making, enhanced SME-specific propositions leveraging digital public infrastructure, and greater inclusion of MSMEs using the full capabilities of government programmes. In our experience, these capabilities can increase frontline productivity by around 20-25%, unlocking scope for business growth, reduce credit risk by 15-20%, double auto-enewal rates, improve turnaround times by 50%, and

tions through supply-chain solutions.
However, too few institutions have built and driven these capabilities to scale, and as a result, the system is not at full potential. In this context, we would urge all financial institutions, large and small across the private and public sector, to adopt three practices

adopt three practices:
Use transaction data to build stronger credit underwriting capabilities for automated decision making and higher approval rates. Along with traditional credit bureau scores and GST information, they can also tap alternate sources such as FASTag and utility bills to acutrately assess creditworthiness.
Develop a new and better 'digital SME proposition,' with seamless customer journeys. This can be built by using the Account Aggregator framework for consent-based data that looks at cashflow-based lending and alternate

work for consent-based data that looks at cashflow-based lending and alternate data, particularly for customers with a low or nascent footprint with credit bureaus. Developing a standard set of protocols and application programming interfaces could allow seamless data sharing among financial institutions and government departments, enabling quick and accurate inputs. Omnibus consent mechanisms could shorten turnaround times for credit decisions, simplifying the provover's decisions, simplifying the borrower's

experience.

Expand the borrower base by tapping the full capabilities of government programmes. The adoption of TreDS and credit guarantee schemes as well as innovations in receivables-financing could help extend credit to many more MSMEs and unlock their potential.

These actions will avoid the boombust cycles of typical lending programmes and act as a sustainable driver of growth and value for the financial system. Most importantly, these capabilities

tem. Most importantly, these capabilities will help deserving MSMEs get the credit they need to create a multiplier effect for growth and jobs in our country. Prachi Shah and Anurag Chadha have contributed to this article.

10 PEARS AGO



JUST A THOUGHT

A bank is a place that will lend you money if you can prove that you don't need it.

BOB HOPE

THEIR VIEW

Economic Survey criticism misses the forest for the trees

ADITYA SINHA



dward Said recounted how, when he critiqued Western scholars for biased depictions of the East, a prominent Led depictions of the East, a prominent scholar dismisses his arguments by attacking his credibility rather than engaging with with substance. He noted how old prejudices clouded discussions about the Orient. This substance with the day's climate change discourse, where pointing out the West's historical pollution often leads to accusations of nationalism instead of addressing substantive sissues. Critician from developing countries of the West's disproportionate contribution to global warming is often dismissed, shifting focus from the message to the messenger. On 6 August, an oped in Mirin grayed that

On 6 August, an oped in Mint argued that On 6 August, an opea in Mini argued that India's Economic Survey "has wide gaps and odd arguments" on climate change. This critique also claimed that the survey adopted a "defensive tone and overlooked deep vui-nerabilities related to nationalism and climate change. "While the survey aims to be comprehensive, there's only so much ground a single chapter can cover. However, the critique seems to operate on the peculiar assumption that if something isn't explicitly mentioned in a chapter on climate change, the government must not be addressing it at IR Regardless, seven issues can be flagged. First, the charge that the survey adopts a defensive tone and fails to address India's vulnerabilities overlooks its nuanced focus on India's unique oscillar in the barcine.

vulnerabilities overlooks its nuanced focus on India's unique position in balancing development with climate action. The survey acknowledges this challenge and critiques the overconsumption-driven solutions of the developed world while emphasizing india's sustainable practices. This tone counters the global narrative that labels india as a major polluter, ignoring its significant achievements, such as reducing emission intensity by 33% between 2005 and 2019, beating its target ahead of schedule. Meanwhile, developed countries, responsible for over 75% of historical emissions, comitue to impose stringent mandates on tinue to impose stringent mandates on tinue to impose stringent mandates on developing nations despite their high per capita emissions. Highlighting this disparity is not defensiveness, but a necessary critique of global inequities. Ironically, the oped also claims the survey "appears to condone relative inaction by developed countries." The thrust of the whole chapter is on a Western bias in the world's climate agenda.

Second, it dismisses the debate on live-stock feed as "irrelevant." This misses a cru-cial aspect of climate discussions. Livestock consume 6 billion tonnes of feed annually, including one-third of global cereal produc-tion, with 86% of this feed being inedible for

including one-third or global cerear production, with 86% of this feed being medible for humans. Research by Mottel et al. (2017) shows that producing fixg of boneless meat requires 2.8-3.2 kg of human-edible feed, depending on system. Ignoring this is short-sighted.

Third, the survey considers land consolidation a pivotal strategy for boosting agricultural productivity in India, where 86.2% of operational holdings are less than 2 hectares. This fragmentation hinders the fragmentation hinders the adoption of modern farm

ng techniques and effi-cient resource use. The critique's cient resource use. The critique's assertion that discussing land consolidation "without addressing the resultant incremental need for livelihood opportunities...rings hollow" is misplaced. This view disregards the survey's comprehensive strategy that flinks land consolidation to broader goals of agricul-

tural modernization, economic growth and job creation. By such logic, one could similarly argue against energy transition policies due to potential job losses in coal-mining states. One should read the survey's chapter on employment, which rightly emphasises creating jobs in farm-allied activities. Also, the critique see there is no explored to the critique see there is no explored.

This year's survey offers a comprehensive and bold view of the challenges India faces on climate action

the critique says there is no discussion of land degradadiscussion of land degrada-tion. However, while the government has been working on land degrada-tion, there is ample litera-ture that suggests land con-solidation projects "can help significantly to mili-gate land degradation." Fourth, the oped sur-gests that the survey should have emphasized water storage and efficiency more. But the survey does highlight the value of sus-

more. But the survey does inhighlight the value of sus-lainable water management, advocating a blend of traditional and modern practices. It dedicates three boxes to water, stressing the urgency of its efficient use (our per capita availability has dropped from 5.177 cubic meters in 1951 to less than 1.50 projected for 2025) and recommends various strategies.

Fifth, the critique claims that the survey highlights "our complete lack of prepared-ness and foresight" on India's dependence on a small set of countries for future energy resources. This assertion overlooks the National Critical Minerals Mission, prominently featured in the budget, focusing on the entire supply chain of critical minerals. Since the Country of th

intensity relatives in the cougher, tockosing, in the entire supply chain of critical minierals. Sixth, the oped argues that the survey of lines historical energy transitions but fails to justify 2024 as a starting point, given India's climate moves of 2008 and 2016. Even if 2008 is taken as the starting point, it does not alter the reality that energy transitions tend to span three-four generations. Severath, the critique claims that the Economic Survey didn't discuss extreme weather events. However, it is precisely because of these that the survey calls for more efforts towards and investments in adaptation. The critique misses the original chapter's depth. The survey recognizes the need for dialogue and creates an atmosphere of trust

dialogue and creates an atmosphere of trust for discissions to take place. The chapter tor discissions to take piace. The chapter advocates a culturally robled and sustainable approach, emphasizing individual, collective and government action, and offers us holistic solutions to India's challenge of balancing development with climate goals.

These are the author's personal views.



GUEST VIEW

Why collective intelligence must always favour the common good

It's time to debunk the myth that value is created by the private sector and the state is a de-risker and crisis manager at best



wind watch watch and the watch and w

ollective intelligence is becoming a catchphrase meant to capture the essence of the knowledge economy, essence of the knowledge economy, where multitudes of people collaborate on difficult challenges, with each bringing something different to the table. The result is continuous experimentation and innovation, leading to great discoveries. And with the proliferation of artificial intelligence, the participants in this process may not even be human. Isn't that a nice thought?

As compelling as this description may be, our romantic narrative of how discovery occurs obscures the terms of collaboration. Who is participating? Who is captally regarding value? And how

ipating? Who is actually creating value? And how are the rewards being distributed? Those profiting from the status quo would prefer that we not ask. Yet, these are pertinent questions, because

Yet, these are pertinent questions, because many of those who contribute to innovation are often overlooked. Labour regularly gets dismissed, as does the state. I called attention to this in my 2013 book, The Entrepreneurial State, which examined the tendency to see the private sector as a value-creating risk taker and the state as merely a de-risker or impediment to value creation. This traditional framing ignores the state's role in funding innovations like the mRNA covid vaccines, which were supported by some \$3.19 billion in US public investment.

Unless we rethink these narratives about value

which were supported by Sonies 317.5 minor in CS public investment.

Unless we rethink these narratives about value creation, innovation will continue to benefit only shareholders, rather than all stakeholders—from workers to the communities where businesses operate. For 'stakeholder value' to be more than a corporate-governance gimmick, we must not only recognize that value is created collectively, but also ensure that the reawrads are shared more broadly across all creators.

For example, profits should be reinvested in the real economy, rather than being put toward share buybacks, which totalled \$6.3 trillion between 2010 and 2019. Making matters worse, under the current system, tax havens collectively cost gov-

onlyanacks, which tolatical 8.5 Irtilino netween 2010 and 2017. Making matters worse, under the current system, tax havens collectively cost governments \$500.5600 billion per year in lost corporate-tax revenue, and the magnitude is even greater if we consider wealthy individuals as well. This avoidance prevents all stakeholders from reaping the rewards of collective intelligence and collaboration.

To fix the problem, one must understand how collective intelligence leads to value creation in the first place. Collaboration entails, but if we privatize knowledge and research, this becomes more difficult. It makes sense to have intellectual-property rights to incentivize investment and innovation. But if those rights are too broad, they can be abused for strategic reasons. If they are too strong, technologies become harder to access or license. And if they are too concentrated



pstream, with basic research tools remaining pri-

upstream, with basic research tools remaining privatized, discovery and innovation will suffer. As contracts that grant 17 years of monopoly profits to a business (in the US case), patents should be negotiated and governed with these considerations in mind. Rather than serving merely as a tool to fix information asymmetries (a type of market failure) they must shape the broader knowledge-governance system. How might a genuine collective-intelligence framework alter the structure of patents (in medicine, for example) and other contracts that determine how knowledge is created and shared? The objective in all our collective economic activity should be to serve the common good. This is the

objective in all our collective economic activity should be to serve the common good. This is the principle that should guide our thinking about collaboration and the distribution of rewards. Whenever wealth is created socially, many partners in the collaborative process will have taken a risk with no guarantee of a return. As powerful as collective intelligence may be, failure is always a possibility. But when success does come, the returns ought to be shared as widely as the risks were. Else, the arrangement is more parasitic than symbiotic. A mutualistic innovation ecosystem sould ensure that the monetary greaters are would ensure that the monetary rewards are shared (such as through profit-sharing or equity shared (such as through profit-sharing or equity schemes); or that the knowledge is shared; or that the prices of the final products (like medicines) reflect the collective investment that went into them. This is rarely the case, not only with medici-nes, but also in digital technologies and renewable energy. For example, many renewable-energy companies benefit from generous tax schemes, which means the public is supporting their profit margins without partaking in the gains. In the digital domain, a common-good approach would ensure that new technologies like AI are cre-ating opportunities for public value creation. Diver-sity is essential here, because innovation benefits from different perspectives. That is why Apple

shy is essential nere, occause innovation outsides from different perspectives. That is why Apple brought in musicians, designers, and artists to help design its products. The original moon landing suc-ceeded because different departments in Nasa

worked together horizontally, not vertically

worked together horizontally, not vertically. Collective intelligence is not groupthink, which merely creates siloes. I warmed in a previous com-mentary that Al-powered systems are reproducing unfair social biases. Without better oversight, algo-rithms that are supposed to help the public sector manage welfare benefits may discriminate against

rithms that are supposed to help the public sector manage welfare benefits may discriminate against meedy households. Finally, voice matters, because finding durable solutions to our biggest problems increasingly requires contestation and negotiation. Too often, policy outcomes are distorted by those with the loudest voice, those who can afford top lawyers, and those with the most power to influence the direction and define the purpose of innovation. Is digital data collection and analysis supposed to make a few people rich, or should it liberate us. such as by helping to make housing more available and affordable? Given that technology consumers often provide their personal data to corporations for free—even amid growing concern about data technology is developed?

Or consider climate change. Indigenous communities disproportionately bear the consequences of a problem created by others. Should they not have a prominent seat at the table when the topic is discussed? In the recent negotiations for a global secuseds?

discussed? In the recent negotiations for a global pandemic treaty, lower-income countries were pandemic treaty, lower-income countries were asked to share pathogen data without any guarantee that they will have access to resulting products. These stakeholders need to have a say in determining the future of pharmaceutical innovation, as well as how its rewards are distributed. The reality of how value is created and distributed through collaborative innovation has been woefully obscured.

woefully obscured.

By debunking the myth that value is created by
the private sector and that the state is at best a
de-risker and crisis manager, we can develop a
proper understanding of how innovation works. If
we want to leverage the power of collective intelligence, we will need to adopt a common-good
framework.

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MINT CURATOR

The US Fed should resist any placation of financial markets

The American central bank can't afford to be bullied by investors





Fed chair Jerome Powell could take charge of the narrative at Jackson Hole

amily Feud, a popular game show when I was growing up, would ask contestants to guess how a group of people had answered a specific question. It served as a regular reminder of the impor-tance of supplementing one's thinking with external perspectives.

If, in the tradition of Family Feud, we

If, in the tradition of Family Feud, we were to poll market participants about the turmoil we've seen since the worse-than-expected US jobs report, I suspect we would get quite specific responses on what is causing the global stock selloff as well as what would be the best circuit breaker to avoid further big losses. Let's consider what I think that list would look like before departing from the game show's format and exploring what I believe the answers should be. Five things have come together to destabilize what seemed to be funda-

should be. Five things have come together to destabilize what seemed to be fundamentally solid stock markets. Here they are in order of declining importance.

First are worries that a slowdown in US growth would meaningfully undermine the 'American exceptionalism' we've seen over the past few years. Such a deceleration would damage corporate earnings and turn the strongest engine of global growth into a possible detractor.

Second is concern that an economic downturn will be worsened by the Federal Reserve's decision not to cut interestrictive for

Reserve's decision not to ruf interest rates, which left his policy stance to restrictive for the current environment and heightened the risk of another policy mistake.

Third is crowded investment positions being caught offside by the sudden change hooth the conomic and policy narratives. This squeeze was amplified by concerns a Japanese-related deleveraging and skyhigh valuations in certain segments of the market such as technology stocks. Fourth would be geopolitical worries centred on the possible escalation of the conflict in the Middle East, which, in turn, would cause a stanflationary spike in oil

would cause a stagflationary spike in oil prices and complicate the functioning of

prices and complicate the functioning of international supply chains.
Finally, there are US political developments resulting in what is likely to be a messy run-up to the presidential election. How about views on the best circuit breakers? Again, in order of declining importance, the markets favour: First, the Fed signalling a 50- or 75-basis-point cut in September. Second, an emergency internecting cut of that magnitude. Next, verbal intervention from the Fed to calm markets. And finally, market bottom: fishing! kets. And finally, market bottom-fishing/ dip buyers; followed by verbal intervention from the Joe Biden administration. What about my own assessment?

The first list corresponds closely to my thoughts about the contributing factors, but I disagree on the circuit breakers, but I disagree on the circuit breakers, Given what we know today about the US economy, every circuit breaker listed above that requires Fed intervention would constitute a policy overreaction that could backfire in the longer run. I say this despite having argued in the run-up to last week's policy meeting that the central bank needed to begin its easing cycle with a 25-basis-point reduction.

Rather than allow itself to be bulled by markets, as occurred in the fourth quarter The first list corresponds closely to my

markets, as occurred in the fourth quarter of 2018, the Fed should stand on the side of 2018, the Fed should stand on the side-lines and let the market overreaction play out. This would need to be followed by the Fed making a credible attempt to regain control of the policy narrative by being more strategie in its guidance, adding a serious forward-looking component to what has been its excessive backward-looking data dependency. Its efforts will only be effective if it is more explicit about expending the policy meetings detailed

looking data dependency. Its eltors (ally be effective if it is more explicit about several open policy questions detailled here, including where it sees neutral interest rates (a level at which policy is neither holding back for stimulating the economy); and an examinest taking the economy. and an examinest taking place in the domestic and global economy. Chair Jerome Powell's keynote speech at the Jackson Hole conference will offer an opportunity to take charge of the narrative and ensure the Fed strats acting as a stability anchor rather than an amplifier of market volatility. Failing to do this risks two add outcomes: undermining US economic exceptionalism and its contribution well-being; or adding to global economic well-being or adding to global economic well-being; or adding to the already notable moral hazard in marthe aiready notable moral nazard in mar-kets, where too many have been condi-tioned to believe that it is the Fed's role to protect them from the unsettling volatility that comes from excessive risk-taking. Little did Iknow decades ago that Family Feud would serve as my early introduction to the value of the insights provided by behavioural economics and finance. It is

always important to ask what is expected, how these expectations influence actual behaviour, and how far they are from what behaviour, and how far they are non water we think is appropriate. It is also important to recognize the risks involved when what is expected and what is appropriate fail to converge.

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GUEST VIEW

Banks are staring at adverse trends that may not ease

G.N. BAJPAI



n 19 July, Shaktikanta Das, governor of the Reserve Bank of India (RBI), flagged a growing gap between bank deposit mobilization and credit growth, a concern he reiterated after RBI's monetary policy decision of 8 August. As on 28 June, bank deposits had grown 11.1% yearn-year, as a gainst credit growth of 17.4%. While acknowledging changes in Indian saving patterns, he exhorted banks to step up efforts to mobilize deposits. Similarly, finance minister Nirmala Sitharraman, while laying out figures for small savings mobilization in Parliament, highlighted the country's declining rate of deposit growth. declining rate of deposit growth.

declining rate of deposit growth.

The outlook of people and their interactions have seen significant changes in recent
years. Isolation during covid went with deep
digitization. Even as the digital divide has
been closing, technology has made many services accessible to large numbers. These
include convenient avenues for investment
and credit. The spread of financial literacy,
particularly through social media, has led to

informed choices being made from a basket of investment options. A declining interestrate regime occasioned by the pandemic had
led to a yawning gap in the rate of return
between bank savings and equity. The popular discovery of superior returns from nondebt instruments, especially in real terms, has
marked a shift away from money being kept
with banks. The investor today seems less
willing to pay for the financial intermediation
done by institutions that mobilize savings to
lend borrowers. This behavioural change is
causing a paradigm shift in financial markets.
Financial markets offer an institutional
framework that enables trade through various instruments designed to address the
needs of society at large. As I said in a recent
lecture, the interdependence of economics,
sociology, politics and technology creates
fusion, and emerging economic trends often
become capricious. The transformation in
the behaviour of savers will have structural

the behaviour of savers will have structural consequences for the business model of

consequences for the business moder of intermediary institutions. In the last one, five, 15 and 20 years, the National Stock Exchange's Nity-50 index has delivered compounded annual returns of 28.4%, 17.6%, 11.8% and 12%, respectively. Returns on mid-cap and small-cap stocks have been higher. Some companies in sun-

rise industries have delivered still higher rates of return.

Even though market valuations of indi-vidual companies now appear stretched, individual investors remain bullish on the strength of the Indian economy's high onomic stability

growth prospects, macroec and improving corporate governance standards, in governance standards, in addition to the experience of high returns on equities and physical assets (mainly real estate). Retail investment have chosen to take the systematic investment plan route. The number of demat accounts has grown from 41 million in 2019-20 to 151 million, as of end 203-3.24 and are growing 2023-24, and are growing at an average of 3.1 million per month

Proactive regulation of capital markets and the record of scam-free scale market said the record of scalin-rest stock-market booms (in contrast with large-scale market misconduct seen in 1991 and 2001) over the past two decades have strengthened these trends by instilling pub-

strengthened these trends by instilling pub-lic confidence. Every investor makes trade-offs to bal-

ance liquidity, returns and safety. With the operational efficiency of the equity market having been enhanced by the transition from T+1 to T+0 settlements, the ease of making transactions has improved. With market depth, equity sales and purchases are

India's financial intermediaries are finding that savers at large prefer to invest directly in businesses

easy to execute, so liquidity is no worry.

On safety, even individual investors are learning ual investors are learning the ropes of risk manage-ment by dabbling in the derivatives segment. Astro-nomical transactions in daily swaps, notwithstand-ing the losses made by most individual participants, can be seen as their investment in learning how to mitigate market risks. With liquidity and safety

With liquidity and safety broadly taken for granted, the focus of retail investors

the focus of retail investors which in the case of equities beat fixed-inmome securities by far. The average returns on debt instruments range from only 6% to
9%. Debt mutted funds are getting dismally low inflows now, and even this money is
coming in mainly to meet statutory obligations to invest in debt, or as part of treasury

management needs to park excess funds.

The banking industry is thus at a major crossroads. Several banks, especially in bryitade sector, are offering over 7% interest per annum on deposits, which ranges from 10 to 75 basis points above 10-year government-security yields. Yet, deposits are hard to attract. It should be no surprise that the profitability of banks is coming down. Not long aon some lenders eniowed and interest

to attract. It should be no surprise that the profitability of banks is coming down. Not long ago, some lenders enjoyed an et interest margin of 4-4.5%. That's no longer so.

The Bank Nifty index has delivered a return of 14% and 12.5% over the past one year and five years, respectively. This is much lower than what the Nifty 50, composed of a wide range of stocks, has delivered. It's no wonder that private sector banks are no longer preferred investment options for overseas fund managers.

Treating just the symptoms by marginally increasing interest rates and/or pushing sales teams to leverage customer relationships to increase deposits will not suffice as a response. The structural transformation in the country's patterns of saving and investment warrants are-engineering of the organizational design and business model of banks. Similar dynamics among insurers also need a look-in. In a liberalized market, it is the fittest that survive.

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-PAPER WITH PASSION-

Capital of monsoon misery

Thee national capital grapples with waterlogging and a host of issues that accompany the rains

S Eliot wrote, "April is the cruelest month..." in his famous poem The Waste Land. He was, of course, speaking of a different context and place, but one might won-der if he would have felt the same had he experienced Delhi in August. This year has brought a good monsoon, but for Delhilites, heavy downpours rarely bring good news. They must brace themselves for waterlogging, traffic snarls, a host of diseases, unclean water, power failures, and what have you. Streets turned into rivers, traffic reached a standstill, and daily life was thrown into disarray. The scene is all too familiar, a recurring nightmare that haunts the city every monsoon. But why does Delhi, with its sprawl g infrastructure and resources, continue to grapple with such chaos year after year? More importantly, what can be done to mitigate this annual misery? Heavy rainfall over the past 24 hours has left several key areas in Delhi, including Connaught Place, Minto Road, and the Ring Road, severely waterlogged. Commuters faced long hours in traf-

fic jams, and pedestrians struggled to navigate the flooded streets. The drainage system, overwhelmed by the sheer volume of water, failed to cope, leading to a cascading series of problems: halted public trans port and power outages.

The residents of low-lying areas are the worst hit, with water entering homes and causing significant damage to property and belongings. Unfortunately, it's an annual ritual: heavy monsoon showers overwhelm the infrastructure, bringing the city to a standstill. The blame game ensues, followed by knee-jerk responses and funds allocated for improvements. Yet, by the next year,

those efforts are washed away, leaving the city again at the mercy of the weather gods. It is not rocket science to find the root cause of the problem and even fix it. Surely, the authorities would know that but the execution plan is missing. Despite being a metropolitan hub, Delhi's drainage system is outdated and poorly maintained. Besides, rapid and often haphazard urban development has led to the encroachment of natural water bodies and green spaces. These areas, which once absorbed excess rainwater, have been replaced by concrete structures, exacerbating the problem of water runoff. There is an urgent need to remove those encroachments and upgrade the drainage system. But unfortunately, urban planning in Delhi often happens in silos, with little coordination between different departments. This lack of an integrated approach has led to a situation where roads are built without adequate drainage Delhi needs a multifaceted approach that addresses both the immediate challenges and long-term vulnerabilities: Utilising smart city technologies, such as real-time monitoring of drainage systems and predictive weather modelling, can help in better prepared ness and response to heavy rains. While heavy rains are a natural phenomenon, the resulting waterlooging and disruption are largely man-made problems. To tackle this issue concrete measures and decisive actions must be taken immediately.



Progress depends on retentiveness



Today, as political discord echoes through our democracy, I find myself reflecting on those dark days of Emergency and the enduring wounds inflicted on our nation's soul

t was only in 1956 that I got some idea of how the Constitution of India was framed, and who were the major personalities that constituted the historic Constituent Assembly. The teacher who introduced me to it teacher who introduced me to it was a great admirer of Mahatma Gandhi and adored Pandit Nehru and Neta Ji Subhash Chandra Bose. The libaray had a copy of the constitution of India having the signatures of all of the members of the Constituent Assembly and also images representing Indian culture and heritage. We learnt the Preamble by heart. This teacher-created interest amongst students interested in dramatics, and after hectic preparation of a couple of weeks, a mock Constituent Assembly was enacted in the presence of a huge enacted in the presence of a huge

gathering.
This young teacher was also confident that the ancient Indian confident the ancient Indian culture now be resurreted, and the entire world would know how advanced Indians were in thought and deed? In 1975, I read the constitution in all seri-cousness, and witnessed how it was being mercilessly mutilated? After nearly five decades, as one peruses the print and electron-ic media, one witnesses a slugfest between the union government and the opposition, it makes one reflect on the emergency days, and one just can't avoid reflect-ing on the 18 months of demo-cratic darkness that shattered the cratic darkness that shattered the lives of millions of the people. It ruined the credibility of Indian

democracy internationally.
No apology could erase the wound inflicted on the constitution and the humiliation of the tion and the humiliation of the stalwarts who created the constitution of India. Was it not a shameless humiliation inflicted on Baba Sahib Bhim Rao Ambedkar? He had repeatedly opposed the inclusion of the term 'secular in the Preamble of the Constitution. How could any active and alert citizen forget the fact that the 44th Constitution. Amendment Act was passed by Amendment Act was passed by a Parliament that was in its arbitrarily-extended sixth year? Practically all of the opposition stalwarts were in jail! Today, any voice that says 'I want my



in the institutional hierarchy and had become a full Professor just a year back in August 1974. I assisted him

August 1974. I assisted him in preparing certain project proposals he would carry that evening for obtaining sanction from New Delhi. The next morning. I received a "lightening call" to take over as Head of the institution immediately, as the incumbent stood removed from his position. It was shocking, and I was just not ready to comply. I was advised by all my well-wishers including those from senior bureaucra-cy and police services to qui-AMBEDKAR? cy and police services to qui-etly 'take over', without in any way indicating unwillingness.



NO APOLOGY COULD ERASE THE WOUND INFLICTED ON THE CONSTITUTION AND THE HUMILIATION OF THE STALWARTS WHO CREATED THE

CONSTITUTION OF INDIA. WAS IT NOT A SHAMELESS. HUMILIATION INFLICTED ON BABA SAHIB BHIM RAO

On return, the summarily sacked academic described the ordeal he suffered. As he was to reach the designated office, a peon was waiting with a letter that he swiftly handed over, obtained his signatures on the peon book, and vanished. I got instructions to ensure that no one even meets him! I insisted that the head of an academic institution should not be humiliated before his students. A lady bureaurat from the New Delhi office reposed faith in me, but told me that only I, and I alone, would be responsible for any mishap that may occur, and its consequences.

The academic who was humiliated and removed never got justice during his remaining lifetime of around two decades.

Those who would not like even a mention of emergency could recall how strongly India was proud of the person a of that great intellectual and jurist Nani Palakhivala. He had refused the brief from Mrs Indira Gandhi and fought for the constitution in draconian conditions.

conditions.

His reflections on emergency shall remain ever-relevant:

"No period in the history of our republic is of more educative value than 1975 to 1977. George Santayana said, Progress far from consisting

in change, depends on reten-tiveness... Those who cannot treeness... I nose who cannot remember the past are condemned to repeat it. If our basic freedoms are to survive, it is of vital importance that we remember the happenings during emergency when the freedoms were suspended.

Is it necessary to 'flight facts' to negate the ruth! 'What we witness all around us in the world of the current-day average politicians was envisioned by Sri Aurobindo in his life-time.' The modern politician in my part of the world does not represent the soon of a people or its aspirations. What he does usually represent is all the average petitiones, selfishines, egosim, self-deception that is about him and these he represents well enough as well as a great deal of mental incompetence and moral conventionality, timing the tributes have grown up in gigantic proportions in our times. The only way out is the sincere acceptance of diversity of every inneg fidures. The only way out is the sincere acceptance of diversity of every innegriable hue, and reader acceptance of diversity of every innegriable and the sincere acceptance of diversity of every innegriable and the sincere acceptance of diversity of every innegriable and the sincere acceptance of their growing of India are getting from thing in the fact of their growing of India are getting from thing in the sincere acceptance of their growing of India are getting from thing in the sincere acceptance of their growing of the

(Professor Rajput works in education, social cohesion and religious amity; views are personal)

Revamping the English literature curriculum

now facing a troubling decline in popularity among students in India



QUIT INDIA MOVEMENT REMEMBERED
Madam — Mahatma Gandhi's relentless efforts were instrumental in India's journey to independence. From the 1930 Dandi March to the 1942 Quit India Movement, Gandhi's leadership was pivotal in challenging British rule. On August 9, 1942, India embarked on a crucial new phase in its fight for freedom— a mass uprising against colonial rule that heralded the imminent end of the British Empire in India. Once a cornerstone of intellectual pursuit, English literature studies are

Empire in India. Although Gandhi and the Congress Although Gandhi and the Congress leadership were imprisoned on August 8, the call to "Quit India" ignited a nationwide movement. With the leaders behind bars, the people took to the streets, driven by Gandhi's urgent call to action. Their resolve and sacrifice laid the groundwork for India's eventual independence, a testament to their undying commitment to freedom and self-determination.

Jayanthi Subramaniam Mumba

PM VISIT REASSURES WAYANAD

PM VISIT BEASSURES WAYANAD

Madam — On Saturday, the Prime
Minister visited Wayanad, a region
recently struck by an unprecedented
disaster that claimed around 400 lives and
forced thousands into relief camps. His
visit uplified the spirits of the disillusioned and distressed and fostered the
hopes: Their yes were filled with tears
emotionally as they recounted their
ordeals to him. The visit also expedited the
rehabilitation process, with authorities
working tirelessly to restore normaley, as
the Prime Minister promised to provide
all possible assistance. This gesture has
won the hearts of the people, and such
initiatives are now expected in the future.
In the aftermath of the Prime Minister's
visit, the people of Wayanad find themselves not only comforted by his empathy but also reassured by his commitment
to their recovery. The renewed hope in
their eyes speaks to the power of gentuine
leadership in times of crisis. As the region
begins to rebuild, the memory of this visit
will linger, a reminder that in the face of

Bangladesh on boil



ETTERS TO THE EDITOR

is is in response to the news article. 'Bangladesh: Uncertainty and Chaos Grip the Nation' (August 10). The recent vio-

lence in Bangladesh has tragically impacted hundreds of Hindus. The growing relationship between Bangladesh and India under Sheikh Hasina's leadership has become intolerable to Islamic fundamentalists in the region. Targeting Hindus as part of the anti-national movement in Bangladesh could backfir on the newly elected interim government led by

Mohammad Yunus.

This unrest is likely to have negative repercussions on the yarn trade between India and Bangladesh. Unfortunately, international human rights organizations have remained silent in the face of these atrocities against minorities. It is imperative to take immediate action to stop the violence against Hindus Bangladesh. The call for Hindu unity is resonating strongly both within the country and abroad.

Yugal Kishore Sharma | Faridabad

adversity, they are not alone.

Jakir Hussain |Kanpur RAHUL GANDHI'S EVOLUTION

RAHUL GANDHI'S EVOLUTION

Madam — Apropos the article, "The Evolution of Rahul Gandhi," published on August 8, this is my response.

Rahul Gandhi, once mocked by Prime Minister Narendra Modi and his supporters as "Pappu" and an "entitled dynast," staged a remarkable comeback in the 2024 general elections. He became the central figure of an alliance that successfully penetrated BJP strongholds, particularly in Uttar Pradesh. As the heir to India's renowmed Nehru-Gandhi political dynasty, Rahul Gandhi led two nationwide marches against what he termed Modi's politics of hate and fear, revitalizing his Congress party and redefining his own public image.

Rahul Gandhi has repeatedly emphasized that his fight against Modi's BJP is not merely about seizing power but about challenging the party's and the RSS's "Flindu-first" ideology, which contradicts "India's secular principles as outlined in

the country.

Ranganathan Sivakumar | Chennai

Yugal Kishore Sharma | Faridabad the Constitution. The results of the last general election significantly boosted Rahul Gandhi's morale, prompting people to view him more positively and take him seriously as a leader. They have come to recognize him as a leader focused on real-life issues—such as unemployment, women's safety, the violence in Manipur, NEET exam paper leaks, rising prices of gas cylinders, petrol, and diesel, and casterelated issues. Most importantly, he is seen as the one who will uphold the spirit of secularism in the nation. These factors have collectively reshaped public perception of Rahul Gandhi. Now, having emerged stronger and as the Leader of the Opposition with substantial support from Opposition MPs in Parliament, Rahul Gandhi, known for his oratory skills, is poised to present significant challenges to Mr. Modi and his party in the days ahead on various issues facing the country.

Send your feedback to: letterstopioneer@gmail.com



nce a most demand-

opportunities, compared to

as a subject or intenect and opportunities, compared to bumanities. Emerging fields like data science, artificial intelligence, and digital marketing are gaining popularity among students due to their perceived relevance and lucrative opportunities. This trend reduces the appeal of traditional literary studies. The perception that a degree in English offers limited career options and lower earning potential can deter students from pursuing it. This view is compounded by a lack of clear and well-promoted career pathways specifically tied to English studies. Many



English literature programs may have curricula that have not been updated to reflect contemporary literary trends and regional and global issues. The stress on Shakespearean and other literary works doesn't get connected to present-day society. Shakespearean plays and other classical works were written in very different historical and cultural contexts. The social norms, political structures, and everyday concerns of ancient times may seen foreign to modern read-test.

seem to together to modern read-ers.

This historical gap can make it hard for students to see how the themes and issues of these works relate to their own lives. A focus on classic literature without integrating contemporary and diverse voices may alienate students who are more interested in

modern and global literary trends. The rise of digital media and alternative forms of entertainment, such as social media, video games, and streaming platforms, has altered reading habits. Students may be less inclined to engage with traditional literature due to these competing interests. Though science education reformation forms part of national policies, literature education rarely finds its place in national policies, mough NEP stresses the need to undertake literary studies. erary studies. To make literature more relat-

crary sucues.

To make literature more relatable and engaging, integrate a diverse range of texts. Include contemporary works from different cultures, genres, and perspectives. For instance, introducing novels, short stories, and poetry from emerging voices around the world, alongside regional literature, can provide students with a broader view of the literary landscape. Academicians should link literature with other fields such as history, psychology, sociology, and environmental studies. For instance, studying dystopian novels alongside discussions of climate sci-

ence and environmental issues can provide students with a deeper understanding of both the literature and the real-world issues it reflects. Thrust should be given to include components that prepare students for the job market, such as resume writing, interview skills, and networking opportunities. Connecting literature studies with science and other relevant fields will enhance career prospects. In the age of bots, literature students should even be taught the fundamentals of computer programs. ence and environmenta

even be taugm use ransamtals of computer program-

even to e augui ute unanieuri las of computer program-ming. Revitalising the literary syl-labus necessitates a deliberace dig-ital and multimedia resources, fosters interdisciplinary link-ages, and emphasises practi-cal skills. Educational institu-tions can establish a literary program that is relevant and exiting for 21st-century stu-dents by using a variety of texts, utilising technology, and regularly cupdating the curriculum. (The writer is the Academic affairs, GCU and adjunct

affairs, GCU and adjunct faculty at NIAS, Bengaluru; views are personal)

The Statesman

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Bank Scrutiny

The recent recommendations by the Financial Action Task Force (FATF) for India to strengthen scrutiny on the bank accounts of politically exposed persons (PEFs) signify a crucial step in combating corruption and enhancing transparency within the financial system. While India has made commendable strides in aligning with global anti-money laundering standards, the FATF's focus on domestic political figures underscores the persistent vulnerabilities that need to be addressed. Politicians and government officials wield significant influence, and their financial transactions are often intertwined with their public duties. This proximity to power can make them susceptible to bribery, corruption, and other lilicit activities. By implementing stricter checks on the bank accounts of PEFs, India would be taking a proactive approach to mitigate these risks.

The FATF's call for more rigorous monitoring of the

of PEPs. India would be taking a proactive approach to mitigate these risks.

The FATE's call for more rigorous monitoring of the sources of funds in these accounts and requiring senior bank managers to approve new accounts for PEPs reflects the need for heightened vigilance. Historically, India has implemented stringent banking checks on foreign political figures, recognising the potential risks they pose. However, the FATE's emphasis on domestic PEPs highlights the importance of not overlooking similar risks within the country's borders. Corruption is not a problem unique to foreign entities; it is deeply rooted within the domestic political landscape as well. By enhancing scrutiny on local politicians and their families. India can ensure that its financial system is not being exploited for personal gain by those in positions of power. The timing of these recommendations is particularly significant. With state elections on the horizon, the issue of political accountability is more pressing than ever. The public's trust in the political system is eroded when there are perceptions of financial impropriety among those in power. By adopting the FATF's recommendations, India has an opportunity to rebuild this trust and demonstrate its commitment to clean governance.

However, the challenge lies in balancing the need.

governance. However, the challenge lies in balancing the need for transparency with the potential for misuse of these regulations. There is a risk that enhanced scrutiny of PEPs could be weaponised for political purposes, targeting opponents or dissenting voices. To prevent this, it is essential that the implementation of these measures is done with utmost fairness and impartiality. The PATF's recommendation for senior bank managers to approve new accounts for PEPs is a step in the right direction, as it introduces an additional layer of oversight that can help prevent abuse. India's high level of compliance with anti-money laundering laws, as recognised by the FATF, is commendable. However, the areas of compliance identified by the FATF, including the scrutiny of domestic political figures, should not be overlooked. Addressing these gaps is essential for India to maintain its standing as a responsible member of the global financial community. By implementing more rig-orous checks on the bank accounts of PEPs, India can take a significant step towards reducing corruption and ensuring that its financial system remains robust and transparent. However, the challenge lies in balancing the need

Ouake warning

ast week's earthquake in southern Japan, while not catastrophic, has reignited widespread fears of the Big One" - a term that has become synonymous with a potential seismic disaster of unprecedented scale. The magnitude 7.1 quake was quickly followed by a warning from Japan's meterological agency, a first in the country's history, indicating an increased risk of a major earthquake. This has left many in Japan, a nation well-acquainted with the power of earthquakes, wondering whether this could be the precursor to the long-dreaded event. Japan's position on the Ring of Fire makes it one of the most seismically active regions in the world, experiencing multiple earthquakes each year. Most of these tremors are minor, causing little or no damage. However, the memory of past disasters, such as the 2011 earthquake and tsunami that claimed over 18,000 lives, Jonoms large in the collective consciousness. The focus now, however, is on the Nankai Trough, as eismic zone of Ilpan's Pacific coast that has been the site mic zone off Japan's Pacific coast that has been the site of several devastating earthquakes over the centuries. Experts warn that there is a high probability of another massive quake occurring in this area within the next few decades. The issuance of the recent alert has sparked debate about the effectiveness and accuracy of earthquake prediction. While advancements in seismology have allowed for more sophisticated monitoring of seismic activity, the ability to predict exactly when and where a major earthquake will strike remains elusive. The alert was not based on concrete evidence that a large quake was imminent, but rather on a statistical increase in the likelihood of one occurring. This has led some to question the value of such warnings, arguing that they may cause unnecessary panic without providing actionable information.

Yet, despite the uncertainty surrounding earthquake mic zone off Japan's Pacific coast that has been the sit

ing actionable information.

Yet, despite the uncertainty surrounding earthquake predictions, the alert has served as an important reminder of the need for preparedness. In a country like Japan, where the risk of natural disasters is a constant reality, being ready for the worst-case scenario is not just advisable – it's essential. The response to the alert, from local governments inspecting evacuation shelters to individuals checking their emergency supplies, underscores the importance of maintaining a state of readiness. While some may criticise the alert as overblown or premature, it has nonetheless had the positive effect of galvanising the public to take precautions. In a region where the consequences of a major earthquake could be catastrophic, even a small increase in preparedness can make a significant difference. The lesson here is clear: while we may not be able to predict earthquakes with precision, we can and must be ready to respond when they occur. Ultimately, the alert serves as a sobering reminder of the ever-present threat posed by Japan's volatile geology. It is a call to action for both authorities and citizens alike to ensure that they are as prepared as possible for the next major seismic event ~ whether it comes tomorrow or years from now. Yet, despite the uncertainty surrounding earthquake

The System Gamed

Cost-cutting, apathy and plain laziness inspire us to keep aside our native intelligence, and rely on dumb machines for even the most crucial tasks. The results are often terrifying; crores of rupees are credited to a wrong bank account or some daily wager receives an income-tax recovery notice for hundreds of crores of rupees, or worse, a poor man is not able to collect his subsidised rations. Add to it, certain savvy individuals who know how to capitalise on human weaknesses, as also the system's loopholes, and you have a perfect recipe for a massacre of innocents

loopholes, and you I as we advance into the digital age of the Anthropocene Epoch, decimore and more reliance on computer programs, to the exclusion of common sense, and their own good judgement. Often a computer decides a human's bona fides, and even his identity. The computer you can second guess, argue with, or convince a computer. Many of us have faced this situation; you are standing in a queue for something, and if for some reason the machine rejects your case, the human attendant can only express his helplessness, and politiely ask you to come some other day. Cost-cutting, apathy and plain laziness inspire us to keep saide our native intelligence, and rely on durn banchines for results are often terrifying; crores of rupees are credited to a wrong bank account or some daily wager receives an incomedial wager receives and received the commedial wager receives an incomedial wager receives an incomedial wager receives an incomedial wager receives and received the company of the plant wager receives an incomedial wager receives an incomedial wager receives an incomedial wager receives and received the commend of the plant wager receives and received the company of the plant wager receives an incomedial wager receives and received the company of the plant wager receives and received the company of the plant wager receives and received the company of the plant wager receives and received the company of the plant wager receives and received the company of the plant wager

crores of rupees are credited to a wrong bank account or some daily wager receives an income-daily wager receives an income-daily wager receives an income-daily wager receives notice for hundreds of crores of rupees, or worse, a poor man is not able to collect his subsidised rations. Add to it, certain savey individuals who know how to capitalise on human weaknesses, as also the system's loophotes, and you have a perfect recipe for a massacre of hundernis. BRI's Annual Report for FF 2023-24 the number of hund frauds saw almost a 200 per cent increase over FY 2022-23, going up to 36.075 from 1.3.564. Sadly, cybercrime has reached endemic levels; as a sealt, police and other authorities simply ignore 'small' cybercrimes lassympt faccommon ritiness imply ignore 'small' cybercrimes leaving the common ritiness imply ignore 'small' cybercrimes leaving the common ritiness imply ignore 'small' cybercrimes leaving the common ritiness imply implement the common ritiness implement the common

result, police and other authorities simply ignore 'small' cyber-crimes, leaving the common cit-izen high and dry,

The above tally does not include cases where a person's email or Facebook account was thigacked, and the hijacker sent requests to that person's relatives and friends for money, it also does not include cases where someone pretending to

tives and friends for money. It also does not include cases where someone pretending to be a police or customs officer extorted money from people by threatening to implicate them in some crime.

Nigerian prince offering guilble people a share in his inheritance is a recurring theme. To top it all, there are Russian hackers who launch ransomware attacks on targets as diverse as hospitals and dairies, paralysing their computer systems, asking victims to cough up millions of dollars of the computer systems, asking victims to cough up millions of dollars of the computer systems. BlackSuit, the most notorious of the lot, typically demands ransoms ranging from US \$1 million to US \$10 million, with payments in Bitcoin, and has collectively sought over US \$500 million, with the highest individual demand reaching US \$60 million. The day one scan is \$1 million and the scans operate 24 hours a day, 365 days a year, with almost a third of internet users in India reporting cyber

with almost a third of internet users in India reporting cyber



there are a number of young men whose only vocation is cybercrime. According to rep-orts, classes offering training in

oris, classes offering training in places like Jamtara and Nuh. Yet, cybercrime have sprung up, in places like Jamtara and Nuh. Yet, cybercrime is only the tip of the iceberg, the real problem is our penchant to adopt shortcuts to game the system. Recently, we witnessed wide-spread cheating in a medical entrance examination, where exam hackers adopted methods that could not have been imagthat could not have been imagined even by James Hadley Chase. No wonder, before entering the examination hall,

students are frisk-ed in ways that would do the Gestapo proud. The medical

entrance examina-tion, mentioned above, was not an aberration, the Naaberration, the National Testing Agency cancelled/postponed some equally prestigious examinations, on

equally prestigious examinations, on suspicions of paper leak. Again, this is the prevailing trend, with recruitment examinations in all States being afflicted by paper leaks.

The nadir was recached with the prevailing the state of the st

clusions.

The root cause of such shenanigans is the dire unemployment situation in India. According to the Harvard Business Review: "India is in an employment crisis ... Less than half of the 950 million working-age population is actually employed, compared to 70 per kets." Bleak as this statistic is, the reality is worse. According to the Periodic Labour Force Survey, some half of all those workers are self-employed, a category

wey, some half of all those workers are self-employed, a category that includes 'unpaid helpers in family enterprisments,' which could cover family and friends who help out for no compensation.

Just 32.7 per cent of working aged women participated in the workforce in 2023.

NORA

NORA

COLORE STANDARD OF THE STANDAR college graduates by the educational testing services firm Wheebox found that only

51.25 per cent were 'employ-able,' as measured by a skills-assessment test. These are sig-nificant problems for a country in which 40 per cent of the pop-ulation is younger than 25 years old and an economy that is deeply dependent on domestic consumption.

old and an economy that is deeply dependent on domestic consumption.

Such findings are reflected in a number of other private studies, notably by CMIE. Forbes and Citigroup. Anecdotal evidence also validates such findings; it is repeatedly seen that lakhs of well-educated youth apply for some few unskilled 50,000 constables in UP. had 50 lakh applicants. Sadly, the recruitment examination was cancelled after a paper leak. The desperation of Indian youth to get employment can well be imagined: they are willing to become cannon fodder in the wastelands of Russia or in the Badlands of Iraq or pay lakhs to immigrate unlawfully to some Western country.

The Government has a dif-ferent view of the matter; ac-cording to a recent statement eight crore jobs had been creat-ed in the last 3-4 years. Be that as it may, any examination or process that leads to a job is a fair target for fraudsters, and the only way to ensure fairness is to tailor the education system to the iob market.

only way to ensure armens is to the job market agreement the job market agreement the job market agreement agreement

Where does this leave us? Apart from hurting Government revenues, dishonesty of such high order promotes a lawest atmosphere, where everyone believes that they can get away with murder. The public has to pay the price for the Government's inac-tion, Examples are many cities were flooded because drains were not cleaned, bridees tum-

were not cleaned, bridges tun

were flooded because drains were not cleaned, bridges tumbled because sub-standard materials were used, and for the same reason roads caved in, killing innoent motorists and pedestrians. Political masters dom interfere in the bureaucrats' nefarious activities, because many a time, such activities are carried out under the politicians' directions, or for their benefit.

The ultimate solution is electing good and honest people, who work for the benefit of the public. Remembering had great the properties of the public servants worked according to rules, one can conclude that wielding a big stick is required to make government functionaries perform. Ergo, the middle and lower rungs of bureaucracy, who are the first point of contact for citizens, can easily be reformed by streamling to rules, but the point of contact for citizens, can easily be reformed by streamling the point of contact for citizens, can easily be reformed by streamling the point of contact for citizens, can be considered that the point of contact for citizens, can easily be reformed by streamling the point of contact for citizens, can easily be reformed to fileses.

However, politicians and op bureaucrast are reined in

high the Contonine processing to the book delinquent officers. However, politicians and top bureaucrats are reined in only by their conscience, acting in cahoots they are capable of inflicting immense damage on the body politic. As Goswami Tulsidas wrote in the Ramcharimanas, centuries ago: "Ifinfluenced by greed or fear a guru praises his shishya unnecessarily, then dharma is destroyed, likewise if a physician does not tell the truth to his patient, then body is destroyed, and if influenced by greed or fear a minister does not give true minister does not give true advice to the King, then a king-dom is destroyed." Willy-nilly, we seem to have reached the last-mentioned





Why I remain hopeful despite Thailand's fragile democracy

n Thailand, politics often prove stranger than fiction. Having won the majority of seats in last year's general elections, my parry and I now find ourselves entangled in legal battles rather than governing as man-dated by 14 million voters. The Thai elite, through their institutionalized counter-majoritarian mechanisms, have accused us of attempting to over-trow the state.

have accused us of attempting to over-throw the state of the state of

аршту. Once one of Asia's tigers with an

*KUENSEL

economy dubbed "Tellon." Thailand's political problems did not significantly affect its economic attractiveness. However, those days are long gone, with Thailand being the worst performer among ASEAN's six largest economies in the first quarter of 2024. Public disagreements between the embatted Prime Minister and the Governor of the Bank of Thailand over interest rates have dampened economic confidence. The six of the six of

LETTERS TO THE EDITOR editor@thestatesman.com

Senior citizens

SIR, This refers to your editorial "Silent Betrayal" (August 8). The moderniza-tion and urbanization of India have brought signifi cant socio-economic chan-ges, including a troubling paradox affecting the coun-try's senior citizens.

try's senior citizens.
As you said, despite a
cultural heritage that venerates the elderly, many
senior citizens find themselves abandoned by their families. This shift has pro-found physical, mental social, and economic im-plications.

plications.

Physically, many elder-ly individuals face neglect, inadequate medical care, and poor living conditions, leading to deteriorating health and increased vulnerability to chronic illnesses.

Mentally, the aban-donment results in pro-found loneliness, depres-sion, and a loss of dignity and self-worth. The tradi-

tional respect for aged per-sons has diminished, and many youngsters now view protecting senior family members as a burden, con-tributing to the rise in old age homes.

This shift has signifi-

age homes. This shift has signifi-cant social, economic, and personal impacts. Socially, it erodes fam-ily values and weakens gen-erational bonds. Economi-cally, it places a financial burden on institutions and results in the loss of valuresults in the loss of valu-able experience from the workforce. It leads to a loss of cultural heritage and in-creased stress for younger generations. erations. To address this issue,

To address this issue, society must implement awareness campaigns, intergenerational programmes, and stronger legal protections for the elderly, alongside economic measures such as robust pension schemes and support for caregivers.

Yours, etc., Narayanan KIzhumundayur, Thrissur, 8 August.

HEMMED IN

SIR. The situation in Ban-gladesh is, to say the least, very worrying for India. When people of a country prefer to banish the mem-ory of their founding father, Mujibur Rehman, and bri-ng down his statues like Saddam Hussein's in Bagh-dad one needs to question dad one needs to question the sanity of these individ-uals. The rioters also went to the Bangabandhu Muji-bur Rehman museum and

bur Renman museum and ransacked it destroying some of the exhibits. These trends are dangerous since with other foreign coun-tries like India the intensity tries like India the intensity of such protests may be more virulent and violent. Anti-India sentiment has been building up in Bangladesh for long and seen even on the cricket field. When the people of a country are ready to erase the memories of their own people who got them freedom, they are unlikely to be grateful to India that participated wholeheartedly in the freedom struggle

against the tyrannical regime of Pakistan. Apart from the anti-India sentiment that has been rising in Bangladesh, the ascendancy of radical Islamic sentiments is also seen.

India which altready in India which altready in India which altready in India which altready in Islamic Pakistan must consider the likelihood of an Islamic Bangladesh. Thus India will be hemmed in by an aggressive China, an uncertain Nepal, two Islamic nations and uneasy southern neighbours such as the Maldives and Sri Lanka. India's North East that has reasonably stabilised except for Manjur will in all likelihood see an increase in insurgency within states likelihood see an increase in insurgency within states that border Bangladesh. The Hasina government had helped India by discouraging insurgent camps in its territory and also conducting join to perations against the. The policy of the new government has to be seen. China also has been trying to increase its influence in South Asia which is

RIG RAD WOLVES

BIG BAD WOLVES
SIR, From Charles Perrault came the first warnings,
Girls should stay strictly on the known path
Girls should be taught never to talk to strangers
If a girl strays, well, one knows the aftermath.
There are wolves everywhere in the big bad world
Wolves always ready to pounce on women and girls,
Little Red Riding Hood was eaten, her grandmother too,
If you analyse the tale, only one truth unfurls.
Little Red Riding Hood after all is a rape-warning
Little Red Riding Hood after all is a rape-warning
BUT along with teaching girls not to risk themselves,
Should not the wolves be disciplined and tamed too?
Yours, etc., Tania Chakravertty, Kolkata, 12 August.

GLORIOUS DEFEAT GLORIOUS DEFEAT
SIR. Vinesh Phogat's loss
can best be described by
the oxymoron "a glorious
defeat". Vinesh's emptyhanded return from the
Paris Olympics is a classic
example of "Man proposes,
but God disposes", a phrase in Thomas Kempis'
book, The Imitation of

another challenge for our foreign policy. India's foreign policy pundits will have their hands full.

Yours, etc., S Kamat Mysore, 9 August. Christ. It is lamentable that the sporting climax of one of the best female wrestlers of all times, both on and off the mat, was unexpected and inglorious. But the nation will treat her as a gold medall strength and inglorious. But the nation will treat her as a gold medall Ernest Hemingway's line best exemplication will be the set of the

Yours, etc., Avinash God-boley, Dewas, 9 August





A thought for today

l have to do what's right for me & focus on my mental health...not jeopardise my health & well-being. That's why I decided to take a step back SIMONE BILES (TOKYO 2020)

Factor Of Four

Maharashtra heads for polls with all players battling questions. But the test is sharper for regional parties

The soon to-be-held state elections in Maharashtra, Haryana, Jharkhand and likely J&K, will witness cut-throat contests noless brutal than Lok Sabha fights. Lok Sabha rise seuts twere a timely reminder to the political class that no party can bank on past performance and no party, in today's multi-party reality, can fight alone at the national level. State-level issues dominated both campaign and candidate performance. The upshot is, ahead of assembly elections, particularly in Maharashtra, where the stakes are the highest for all parties involved, especially the four regional ones (two Senas, two NCPs), much of everything has muchly been said.

Tricky lotus lines | For BJP, as the single party that is in office in Haryana and majority player in Maharashtra, the stakes are high not only as incumbent, but also in how the party is perceived after the knock it took in LS polls. In Maharashtra, how Mahayuti (Shinde Sena, BJP and NCP), in office, emerged from LS polls is notable. CM Shinde, who lacks a statewide presence, viewed his haul of 60 f 15 seats contested as victory, while Fadnavis, under whom BJP won 9 of 28 seats it contested, offcred to resign over the party's tally. Perennial deputy CM Ajit Pawar, who recently lamented over missing out on CM-ship, holds his not being made CM as the factor responsible for his inability to rally all of NCP to his side.

Where's what matters | As Pawar Jr paddles furiously to line up his ducks in a row, the change in balance of power post LS has all three he soon-to-be-held state elections in Maharashtra, Haryana,



Where's what matters | As Pawar Jr paddles furiously to line up his ducks in a row, the change in balance of power post LS has all three Mahayuti parties claiming credit for a slew of pre-poll measures dole for men and women, free this and that. There's little, so far, by way of addressing Maharashtra's severe rural crisis, the Maratha

way of addressing Maharashtra's severe rural crisis, the Maratha quota mess or the jobs question.

Vague party lines | Whether opposition MVA (UBT-Sena, Congress, NCP-SP) will be able to carry to the assembly election gains of its LS performance is also iffy. Congress suffered a jolt when its Mi.As cross-voted in biennial polls to 11 seats of the legislative council. Uddhav is yet to articulate his own brand of Sena politics that's removed from Shinde's. Sharad Pawar is reeling in Mi.As from nephew's NCP, but not everyone's taking the balt. The drama of party lines and party loyalties remains unresolved for both Senas and NCPs. The Maharashtra contest will be as fascinating as its impact on national politics.

Mind & Body

Elite athletes' mental health deserves more attention than it gets. Paris Olympics was a reminder

ith curtains coming down on the Paris Olympics, there's much analysis about the performance of Indian athletes.
But one aspect of the Games that has changed over the years is the extreme scrutiny of athletes via social media. India's Avinash Sable, who represented the country in the 3000m steeple-chase at Paris, recently highlighted social media abuse as having a



Avinash Sable, who represented the country in the 3000m steeplechase at Paris, recently highlighted social media abuse as having a
big impact on athletes well-being.

All in the mind | Being a high-performance athlete requires
considerable mental fortitude. But the mental health aspect of
sports is only just getting recognised. The issue came to prominence
at the Tokyo Games when US champion gymnast Simone Biles
at the Tokyo Games when US champion gymnast Simone Biles
pulled out of multiple events citing a case of
"twisties" - a temporary loss of spatial awareness. For Paris, a psychiatrist and a sports
psychologist accompanied the Indian Olympic
contingent for the very first time.

Not just about performance | While
sports psychologists have been part of training
of elite athletes for a while, the focus till now
has been on performance enhancement. It's
only after the pandemic hit Tokyo Games that
overall mental well-being of athletes became a priority. Plus, stereotypes abound that elite athletes aren't supposed to show 'weakness'.
Which is why it was refreshing to see Viktor Axelsen, the men's
badminton gold medallist at Paris, get emotional and say, "If men
cannot cry, what kind of world do we live in?"

The human touch | Just as social-media trolling won't end,
athletes too will continue to get impacted by cyber-chatter. Australia's
female break-dancer Rachael Gunn was the target of internet
mockery over her Paris performance. While she has strongly
defended herself, others can easily break. English cricketer Jonathan
Trott stepped away from the game over mental health. Another
former English batsman Graham Thorpe recently took his own life
after struggling with depression. Elite athletes need much more
systemic support to ensure their mental well-being.

Bestsellers by machine

So wrote Dahl 70 years ago, so it's happening now

Anupam Srivastava



An redundancy caused by artificial intelligence stares in the face of humanity, the first ones to go will be writers. They deserve this fate, along with their readers.

Roald Dahl's short story. The Great Automatic Grammatizator, heralded the end of original writing 70 years ago. In it, books written by a machine became a roaring success even if some were of poor quality and not 'respectable'. In the real world, success is all the respect that one needs. The one who wields the power of the pen is not the writer. The columns belong to celebrities and 'important people', with the pieces often written by 'phostwriters' who are banished to a state of non-existence by the powerful. The bylines are fake, and as hollow as the angst the 'authors' claim to possess and display like their designer clothes.

A visit to the bookstore would further confirm the demise of original writing. The writters' are departed', and have left noaddresses,' to rephrase Eliot. Beneath fancy covers lie words that are cliched, the turns of phrase forced and insufficient to broken sentences without rhythm or rhyme and indistinguishable contained to the state of t

eir audience. It will be a nemesis of sorts for the world to lose its ability to create original are the most account of the second of the se

US Recession? Good News For India

If Fed starts cutting rates, it will increase room for rate cuts here, which are necessary because our economy is still more than a year behind where it would have been if not for the pandemic



Neelkanth Mishra

Over the past two years, consensus on USeconomy had shifted from anticipating a hardlanding (that is, a recession) to a 'soft landing': that inflation would be contained without much of a growth sacrifice. Some observers some observers are the same of the contained without much of a growth sacrifice. The same of the contained without much of a growth sacrifice. Some observers some observers are the same of the same o



Volatility in the markets is likely to remain elevated, as growth expectations are recalibrated, upgrades to US growth forecasts are replaced by downgrades

indicators, even reported quarterly GDP growth can see significant revisions. The first estimate for the March 2001 quarter, for example, showed 2.0% growth, but the final one a 1.3% decline, showing that it was the first quarter of a recession.

significant part of the growth surprise over the past two years was due to an expansion in the federal fiscal differ has been impacted by the state of the growth surprise over the past two years was due to an expansion in the federal fiscal differ has have been in the federal fiscal fiscal differ has have been in page to growth, and high but unchanged deficits have no impact on growth.

The fiscal impulse in US was a strong 5% of GDP around this time last year. As the deficit could not rise further, this impulse has slowed sharply to nearly zero this quarter and is likely to be in negative territory in the nextfew months.

Over the past two years, the pain from higher interest rates in US had been offset by the rise in fiscal deficits. Even if the deficit form on strink to sustainable levels immensively an expansive process of the past two years, the pain from higher interest rates in US had been offset by the rise in fiscal deficits with the process of the past two years and the deficits from the past two years are somether than the past two pasts are not interest rates, but a complete rate of the past two years are somether than the past two pasts are not likely to start cutting ingrowth. But when growth boosters are stopped, its growth would slow down. The Ped is now likely to start cutting ingrowth, but when growth boosters are stopped, its growth would see were a stopped, its growth would see were proceeded in the past of the past of the past two pasts are replaced by downgrades. A US slowdown would affect the Indian economy too, through weaker exports. However, if there are no accidents in financial markets, easier global financial conditions, as the Fed cuts rates and potentially restarts quantitative easing, should provide Indian policymakers room to ease policy. This is necessary because despite is to the growth would have been if not for the pandemic.

The retire is Chief Economist, Axis Bank and Head of Global Research, Axis Capital

The Kolkata Horror: How Unsafe Are Our Hospitals

A doctor's rape-murder has led to calls for a central law to protect health workers. Many states already have a stringent law in place. And absent in this conversation is the risk faced by women patients

Rema Nagarajan @timesofindia.com



The rape and murder of a resident doctor, in Kolkata, has put the spotlight on the safety of women in hospitals on the safety of women in hospitals plactars are now protesting across India, asking for a central law to protect healthcare workers, citing rising towers, is it the lack of a specific law that sible for attacks on health workers and health the control of the control o

is responsible for attacks on health workers and healt care facilities?

The petition being circulated by protesting doctors provides an insight into why a law addoctors provide the necessary safety. It cites the case of a nurse who was attacked in Surat in March 2022, by an emergency ward patient with an iron table and had to get three stitches. "The nurse filed an FIR and the person was booked under the Indian FIR and the person was booked under the Indian on any action taken by the hospital or by the police," states the petition.

If convicted under IPC 332, which deals with violence causing but 10 deter a public servant from

If convicted under IPC 332, which deals with violence causing but to deter a public servant from his/her duty, the punishment is imprisonment upto three years and/or fine. It is a cognizable offence, which means the accused can be arrested without a warrant. It is non-bailable and it is non-compoundable (a provision usually applied for heinous crimes), which means that court proceedings will continue even if the victim and the accused reach a seatherment privately.

continue even if the victim and the accused reach a settlement privately. Thus, the law applied was strong. That there was no further infoon action taken suggests either inadequate follow-up by the hospital or the usual tardiness of the justice system. Both these problems would perissi even with a new central law, as the difficulty seems to be with implementation more than the law itself.

A majority of states have already adopted a law—A majority of states have already and a law and

with some variations. However, research has shown that even in these states less than 10% of cases pursued under this law reached the court after charges were filed. Would a new law change this?

While the petition talks shout safety for all health workers, there isn't a fraction of the outrage against the horror at RG Kar Metical College and Hospital when such attacks target nurses or lower-level hospital staff. There have been several horrific incidents of rape es where the fight for jus



been left to their families.

In the health system, female nurses are the most vulnerable. They are subject to verbal, physical and sexual abuse by everyone from co-workers to patients and their attendants. They have no special law to protect them. They only have recourse to the general laws protecting all women in the workplace.

Consider a further twist. In four out of five cases consider a further twist. In four out of five cases victims were female patients. In the last 10 years, there have been almost two dozen cases reported from

across India of female patients being sexually assaulted in hospitals. Do patients have recourse to a special law to protect them from violence inside the health

across India of female patients being sexually assaulted in hospitals. Do patients have recourse to a special law to protect them from violence inside the health system?

a special law to protect women subjected to startic violence, which includes abusing and to startic violence, which includes abusing and dapping a woman in labour, the prevalence of which most doctors would attest to? Is there a special law to protect patients and their families from the financial assault of being overcharged? There isn't. They use the same sections of the law as available to the same sluggish justice system that health workers struggle with.

Patients are probably the least empowered in a health system and they do not have an organised group to protest on their behalf. No lobby has taken are protected in the same sluggish justice system that health workers struggle with.

Patients are probably the least empowered in a health system and they do not have an organised group to protest on their behalf. No lobby has taken and they do not have an organised behalf system and they do not have an organised behalf system and they do not have an organised form the same sluggish justice system that health workers struggle with.

Patients are probably the least empowered in a health system and they do not have an organised for group to protest on their behalf. No lobby has taken and health system and they do not have an organised for the same plenty of studies on the violence face they health workers has a significant effect on the sense of victimbood among health personnel, deflecting it from systemic ills.

Violence against health workers has been documented globally and it is estimated that the likelihood of assaults against health workers is four times greater than that against professionals in general workplaces. Has there been a similar more likely to face violence than consumers of any other service? Is there a more vulnerable category in the health system or in any service delivery system than sick patients and their families?

St

Calvin & Hobbes









Sacredspace



individual. Those who deny

individual rights cannot claim to be defenders of minorities.

Meditation Is All About Dedication And Diligence

People from all parts of the world practise meditation to realise its physical, mental, and emotional benefits. Doctors advise their patients benefits. Doctors advise their patients to meditate to help them deal with many physical all ments. Research has shown the role of meditation in slowing down brain waves, which makes us feel calmer and helps with many stress-related illnesses. Meditation involves focusing our concentration and thus increases our roductivity and efficiency in all concentration and thus increases our productivity and efficiency in all spheres of life. Many people meditate for emotional gains so they can improve their relationships. We focus on these physical, mental and emotional gains because living at the level of our physical senses, we take ourselves to be our body, mind and emotions.

There is another reason for which we should meditate, and that is for spiritual gains. This is because our true nature is spirit, and the spirit, being a part of God, is everlasting. Thus, any gains experienced at the spiritual level are also everlasting. As such, it is our soul that we should focus on nourishing we should focus on nourishing we should focus on nourishing we should meditate to realise our true nature and discover our relationship with the Creator. Meditation is a simple process for which we sit still and concentrate within to experience inner treasures. There is a typical problem that people

THE SPEAKING TREE attur experience inner treasures. There is a typical problem that people throughout the world have while trying to meditate. That is: how to keep one's attention in meditation without being distracted by thoughts?

Our minds are active and restless and do not like to be still to focus on the wonders within. Distractions from the mind include trying to tell use have more important things to do than to meditate, engaging us in anger, last, it is need to fulfill desires, or making us dwell on the past or anticipate the future.

There are two switches for our attention: one is the switch to be attuned to our misch to be the switch to be attuned to use and the soul, and what thoughts are of God and the soul, and what thoughts are of God and the soul, and what thoughts are of God and the soul, and what thoughts are of God and the soul, and what thoughts are of God and the soul, and the treatment of the spilling at rick to distract our attention either in meditation or throughout our day.

When we have a goal that we really want to attain, nothing can stop us from trying to achieve it. Whether we want tow in a stoper's, reach our financial goals, lose weight, or improve our relationships, we spend time working and effort. It is the same with meditation. We have within us a gateway to peace, Joy and happiness. However, to access these treasures we need to meditate, by sitting in silence and staying focused to enjoy them.

We need to set our priorities, when we want to study for an our staying for a financial control of the staying for the staying the staying

The Tribune

ESTABLISHED IN 1881

Kolkata horror

Safety of medical staff must be prioritised

HE rape-murder of a post-graduate trainee doctor at a state-run medical college and hos-pital in Kolkata has shocked the nation and triggered countrywide protests by doctors and medical students. The chilling brutality of the crime has led to comparisons with the 2012 Nirb-haya case, which had shaken our collective conscience and served as a catalyst for tightening rape laws. The resident doctor was sexually assaulted and killed in a seminar hall, where she had gone to take a short break from her strenuous duty. The college principal has resigned, while two security guards have been expelled for dereliction of duty. Nothing less than a high-level probe is need-

and to duty. Young ress that a mignifect probe is needed to get to the bottom of this horrifying matter.

The need to ensure the safety and security of healthcare professionals cannot be overemphasised. What makes life-savers and healers vulnerable to violence and harassment? Gruelling timings, especially odd hours, excessive workload due to staff shortage, the entry of unauthorised or undesirable persons and undue pressure from some patients' families are key factors. During the Covid-19 pandemic, countless doc-tors had put their lives on the line to save patients; around 1,600 of them didn't survive. Yet, the medical

community remains unappreciated and unprotected.
Doctors and paramedics simply cannot discharge their
duties to the best of their ability if the fear of being attacked
or accosted hounds them at every step. A Bill seeking to safeguard healthcare personnel and the property of med-ical institutions remains in limbo. Practically nothing has changed on the ground since Kerala doctor Vandana Das was stabbed to death by a drug addict at a hospital in May lastyear. And not many remember the case of Aruna Shanbaug, a nurse who was sexually assaulted in a Mumbai hos-pital in 1973 and spent the next four decades in a vegeta-tive state before she breathed her last. Will the Kolkata horror pave the way for much-needed reforms? Let's see

Climate-resilient crops

Encourage adoption, fund research to the hilt

HANGING monsoon patterns, deadlier heat-waves, rising sea levels and intense storms pose an acute risk to the agriculture sector in India, a report by the Intergovernmental Pan-el on Climate Change warned last month, Cli-mate change is predicted to drastically reduce agriculture cover and crop yields in the absence of mitigation strateeiges. The impact will be more pronounced for small-scale producers who are highly dependent on rain-fed agricul-ture. Climate-resilient crops are intended to maintain or increase yields under stressful conditions. The Indian Council of Agricultural Research started its project on innovations in climate-resilient farming in 2011. The launch of several high-yielding, climate-resilient crop varieties by the Prime Minister is a continuation of such endeavours. The government says its target to increase the paddy area with climate-resistant seeds this year fol-lows the success of such seeds in the bumper wheat har-vest. Indigenous solutions need consistent support, including by incentivising private sector participation

There is no dearth of national programmes that have been activated for climate change adaptation. They range from promoting judicious management of available resources and water conservation to protecting forest cover and the Soil Health Card scheme that aims to curb the overuse of urea fertilisers. The progress of crop diversification is slow, even as several states are promoting organic farming on a wider scale. Technology demonstration alone cannot ensure optimum adoption. Equally significant is the farmers' access to scientific inputs and the effectiveness of outreach services.

Amid the debate on what's best for the farmer building a broad consensus on adopting climate-friendly agri-culture practices would be in order. As would be assured support for exhaustive empirical studies on their efficiencv. Research and development must get the top billing.

ON THIS DAY...50 YEARS AGO

The Tribune.

CHANDIGARH, WEDNESDAY, AUGUST 13, 1974

Public and private interest

THE essence of a modern democratic government is full publicity to all business that is of public interest, but several Union Ministers seem to think otherwise. Thereby, they reflect their disbelief in the precept that the State itself is public property and that it must do everything above board. This is evident from Labour Minister Raghunatha Reddy's refusal, in the Lok Sabha on August 8, to divulge the contents of the Chakra vart Sabha on August 8, to divulge the contents of the Chakravart! Committee report on a wages and income policy. He needless-ly created suspicion by insisting that the report was "a secret document" and meant for the Government's "internal use." What precisely is a popularly elected Government's "internal use" of a report on wages? The implicit secretiveness strikes at the root of government by open discussion and consensus. Reddy said the document was intended "to help the Govern-Reddy said the document was intended "to help the Govern-ment understand certain problems connected with wages, profits and income policy". What the people's Government wishes to understand, the people themselves wish to under-stand even more dearly. Otherwise, it would be a closed and not an open society where everything is expected to be subject-ed to the public gaze all the time, with no iron or nylon curtain to suit the administration's convenience. Reports dealing with defence and national security may, with some justification, be tereated as confidential. Premature disclosure of vital details would mean offering military secrets on a platter to a hostile country. Even in this sohere, the people's fundamental right country. Even in this sphere, the people's fundamental right to know is being increasingly asserted.

Too early for India to intervene in B'desh

New Delhi is currently in no position to influence the events in the neighbouring country



KP NAYAR

HE best option for HE best option for India in dealing with Bangladesh after the exit of Sheikh Hasina on the case of the in New Deini orimming with evidition, it is not easy for policymak-ers in the national capital to sit-tight while an important neigh-bouring country is in turmoil. The government was particular-ly vulnerable to criticism by the political class because Parliament

was in session when Hasina left her country and arrived in India. sters and senior officials had to be seen as being responsive to to be seen as being responsive to the situation across the eastern border or face flak. Besides, the evolving national mood in Indiain the last decade has been one of assertion, be it in foreign policy or sports, to mention two spheres of activity that are currently dominat-ing the 24-box mouse cycle.

ing the 24-hour news cycle.

To borrow from the memorable phraseology of then US Defence Secretary Donald Rumsfeld in the Secretary Donald Rumsfeld in the run-up to the invasion of Iraq two decades ago, there is little point in discussing the 'known knowns' about Bangladesh. That has been the essence of public discourse in this country since student protests erupted in Bangladesh. What is inventual. important are the 'unknown unknowns' about Bangladesh. Rumsfeld had said in 2002 that Rumsfeld had said in 2002 the these are "the ones we don't know that we don't know. And if one looks throughout the history of our country and other free countries, it is the latter category that tends to be the difficult ones." That being the case, India must unknowns about Bangladesh — the domestic evolution there, its external dimensions, the fallout on India, etc - translate into the first India, etc.—translate into the first category, that is, the known knowns. As a rule, governments and their image-makers are loath toacceptinactionas policy. Former Prime Minister PV Narasimha Rao was an exception to this He once famously remarked that "even not taking a decision is a decision." Aso practised this dictum in many spheres when hewas the head of government in a fluid the head of government in a fluid political environment, often with remarkable success. India's best remarkable success. India's best recourse now is to follow this tru-ism in dealing with the uncertain situation that has unfolded in Bangladesh. In any case, the stark reality is that India is currently in no position to influence the events.

there. Beyondurging restraint and

perhaps making an issue of Hinduphobia at the United

Nations, can India do anything to

stop the attacks on minorities and prevent further destruction of Hin-

stop the adacts on minorineas prevent further destruction of Hin-du temples in Bangladesh? Surely, the Indian Army is not going to march across the border to provide security to temples and preserve them! At television studios across

this country, panellists who seek their 15 minutes of fame are not going to accept that India is help-less in this matter. Even if it were feasible, the Indian government is not foolhardy enough to resort to any such course. If there is a fundamental threat to India's national ecurity the Cabinet Committee security, the Cabinet Committee on Securitywill surely act, as it has done many times before. But we are not there yet, Incendiary rhet-oric, a sadly familiar feature of Indian society now, must stop. If India is to have a realistic Bangladesh policy once things

settle down in Dhaka, it must not fall for fanciful depictions of how good things were in the neigh-bouring country during Hasina's rule. It is a safe assumption based on extended conversations and on extended conversations and the fallout of public opinion from Kolkata to Kochi and from Gurugram to Gandhinagar that most Indians have come to believe that the best is behind for Bangladesh. And that it is now staring into an abyss of regressive forces and Islamic nationalists whose agenda is to destroy the friendship that Hasina struggled to create with successive Indian to create with successive Indian leaders. There is, of course, no polling or any scientific evidence

polling or any scientific evidence to support this assertion. No one will dispute that Bangladesh's performance in many sectors was worthy of emu-lation by other similarly placed nations. After all, how many other countries in our time have nulled countries in our time have pulled themselves up by their bootstraps themselves up by their bootstraps and graduated out of the Least Developed Country rankings by global parameters? Dhaka would have done just that in two more years, but that outcome is now in doubt — unless its new, interin leader, Muhammad Yunus, can perform a mirade of creating

human development alongside. Even those who have only dab-Even those who have only dab-bled in foreign policy — though for decades — know that India has gone through this before. When the Shah of Iran had to flee his country in 1979, much like Hasina now, Indians were similar-ly sorry because he had tried to be friends with India. friends with India in his later years as a monarch. He haddownyears as a monarch. He haddown-graded relations with Pakistan in a zero-sum game. Most Indians failed to gnasp the meaning of Iran's historic Islamic revolution. New Delhi had a tough time building bridges with Qom, and relations did not stabilise until Rao visited Tehran in 1983. A serious mistake that Indians are making in forming their conin-

are making in forming their opin ions about Hasina's troubles and ions about Hasina's troubles and Yunus' challenge is to conclude that Bangladesh was a peaceful country during the now-exiled Prime Minister's rule. Bangladesh was created because the blood of East Bengalis was being shad before Periting and

being shed before Partition and after it became East Pakistan. Its bloodletting has continued throughout If Hasinahad not fled,

throughout. If Hasmanad nothed, she would have likely met the same tragic fate as her father. Counting mutinies, revolts and coups d'état—all with fatalities— Bangladesh has encountered 15 attempts to change its govern-ments by force. Two of its Presi-dents have been accessioned. In dents have been assassinated. Ir addition, the army has intervened to change governments peacefully. No other country in South Asia has experienced such violent transfer experienced such violent transiers of power. By comparison, Pakistan has had only five successful coups. 'Wait and watch' is one of the more popular clichés in diplomacy, although in reality it has no mean-ing. It is to External Affairs Minister S Jaishankar's credit that he did not use this worn-out cliché when he briefed Parliament on when he briefed Parliament on August 6 about developments in India's eastern neighbourhood. With formidable resources, both overt and covert, India will hope-fully be in a position to act if the sit-uation demands in a few months. Now is not the time to act.



GOOD CALL: It is to External Affairs Minister S Jaishankar's credit that he did not use the worn-out cliché Wait and watch' when he briefed Parliament on August 6 about developments in India's eastern neighbourhood. w

Beyond urging

restraint and perhaps

making an issue of

Hinduphobia at the UN, can India do

anything to stop the

attacks on minorities

in Bangladesh?

THOUGHT FOR THE DAY

Sincere diplomacy is no more possible than dry water or wooden iron. - Joseph Stalin

Pride of place at Bara Khana

grew up listening to stories about World War II from my uncles, granduncles and grandparents who served in the war. My paternal uncle Major P Sampangi Raju's unit, 12 Frield Company of the Madnas Sappers, was among the first to go overseas and distinguish itself on the battlefield. In October 1899, the 2 Frield Company joined a combat unit in Egypt. The soldiers' versatility and adaptability were evident as they built camps and hutted accommodation and initiated defence works. They tole part in the encounter with the Italians at Skill.

they built camps and hutted accommodation and initiated defence works. They look par in the encounter with the Italians at Skil Barnaii and were engaged in water supply, track repair, mine Biring and obstacledemolition. The operation in Sudan, as part of the Fourth Infanty Division, highlighted their adaptability. They provided long-range reconnaissance patrols and did mine and track construction. They participated in the fighting that led to a spectacular victory over the Italian forces and the capture of Keren.

Major Raju was awarded the Indian Order of Merit for his exceptional courage, initiative, skill and devotion to duty in detecting and destroying minefields during this operation. Later, he was decorated with the Indian Distinguished Service.

er, he was decorated with the Indian Distinguished Service

detecting and destroying minehelds during this operation. Lafter, he was decorated with the Indian Distinguished Service Medal and the Vishisht Seva Medal. The MEG Museum and Arrhives in Bengaluu is showcase his medals.

On one occasion, Major Rajutanda fellow soldier were riding atop an armoured tank with its hatch open when they came under heavy enemy fire. My unde dived into the mouth of the tank headlong and escaped with his life. But his mate, who jumped in with his leg down, didn't survive after being shot in the head. A little-known incident occurred during the African campaign. Col DN Das, who commanded 12 Field Company in the early 1960s, narrated it: "When I first met Chatu Ofajor Raju, he was the oldest hand in the company let was a sweeper who emolled just before the company embarked on the desert campaign and had served in it throughout the war. He enjoyed unusual freedom in his dealings with the men, calling platoon havildass and NCOs by name and participating in all the chores and activities:

Col Das further said: "What caught my attention was that he was the first to be served at the company Bara Klunus. Major Raju old methe story behind this unusual custom During the African campaign, some sappers were trapped inside a minefield. At

campaign, some sappers were trapped inside a minefield. At nightfall, they were still there, without food or water. Chatu volered to carry sustenance to them. The Officer Commanding

unteened to carry sustenance to them. The Officer Commanding, Major Cameron, honoused him for his selfless courage. At a Barn. Khana held after the war, Major Cameron led Chatu to the table and insisted that he be served first. The tradition continued till the day Chatu left the company, on retirement.

Being introduced to King George VI in Tunisia was a source of great pride for Major Raju. This royal introduction was a testament to the recognition he received for his exceptional service. Besides, a ground on the MEG campus has been christened 'Sampangi Circus' in his honour, further cementing his legacy.

LETTERS TO THE EDITOR

Violence against health workers The rape and murder of an on-duty doctor at RG Kar Medical College and Hospital in Kolkata is horrifying. The fact that the perpetri Kolkata is horrifying. The fact that the perpetu-tor managed to commit the heinous act at a medical facility with security arrangements in place is mind-boggling. The incident exposes the extent of negligence on the part of the authorities concerned. It is a pity that no effec-tive steps have been taken to ensure the safety of healthcare workers, who toil day and night under enormous pressure. It is incumbent on under enormous pressure. It is incumbent on West Bengal CM Mamata Banerjee to ensure that the guilty is brought to book. Besides, all states should come up with stringent laws to deter violence against medical professionals. DVG SANKARA RAO. VIZIANAGARAN

Counter allegations with facts
With reference to the editorial 'Hindenburg at it
again', the allegations against SEBI chairperson
Madhabi Buch and her husband raise serious questions about the credibility of India's market regulator. The claims of conflict of interest, if left unaddressed, could erode investors' confidence unaddressed, could erode investors' confidence and undermine the integrity four financial sys-tem. This is an issue that transcends corporate manoeuvring. It is essentially a matter of trans-parency and accountability. Dismissing the alle-gations as 'baseless' or branding those making them as conspirators is not enough, SEBI must counter the claims with facts or risk losing the trust of the very investors it is meant to protect.

GURDEV SINGH, BY MAIL

SC strikes the right balance

SJ. Strikes the ngitt balance.
The Supreme Court has done well to partially stay the Mambai college circular banning the hijab while upholding restrictions on the niqab and burqa. The decision balances religious seriments with modern educational needs and fosters inclusivity while maintaining discipline and uniformity. The nuanced approach adopted by the apex court will go a long way towards promot-ing progressive educational spaces. Besides, the ruling can serve as a template for handling such sensitive issues without causing polarisat AMANIOT KAUR MOHALI

Get the House in order Apropos of 'Oppn must apologise, says Scindia' (Dhankhar-Jaya face-off); Union Min-

ister for Communications Jyotiraditya Scindia has rightly called on Opposition leaders to apol has rightly called on Opposition leaders to apol-ogies to Vise-President Jagdeep Dhankhar over his recent spat with Samajwadi Party MP Jaya Bacchan. The lawmalers must be respectful while dealing with dignitaries hold-ing constitutional posts. Just recently, V-P Dhankhar had to tell MP Jaya that her celebri-ty status did not give her the right to disturbibe decorum of the House. The Rajay Sabha MP is known for her haughty behaviour. A few days ago, she even took exerction to being ago, she even took exception to being addressed as 'Jaya Amitabh Bachchan' in the House, insisting that her identity not be tied to her husband's name. This was so needless.

UPENDRA SHARMA, BY MAIL

Don't disrupt House proceedings

has become increasingly common to oposition MPs in the Rajya Sabha to dis respect Upper House Chairman Jagdeep Dhankhar. It seems like a calculated move by them to derail the proceedings of Parlia-ment. MP Jaya Bachchan recently sparked ment. MF Jaya Bachchan recently sparked a massive controversy when she objected to being called Jaya Amitabh Bachchan' in Parliament. Her attempt to politicise a non-issue was condemnable. This is nothing but a nefarious design to create a flutter and cause disruptions.

ASHOK KUMAR, BY MAIL

Bring our men back

Bring our men back
The delay in the discharge of the 89 Indian
nationals still fighting in the Russian army is a
matter of grave concern. Going by External
Affairs Minister SJaishankar's recent temarks
on the matter in the Lok Sabha, Russian
authorities maintain that the Indian citizers
had signed contracts for service with the Russian armed forces. Though PM Namendra Modi
took up the issue with President Vladimir Putin
last month and he was assured by the latter of ast month, and he was assured by the latter of their prompt release, there is still no sign that n will be brought back home soon. Some of the Indians recruited into the Russian am of the Indians recruited into the Russian army have already perished. It is time for New Delhi to facilitate a speedy return of our nationals. Besides, the powers that be must cruck down on the unscrupulous travel agents responsible for pushing Indians into the war against their will. HARSH SHARMA, JALANDHAR

Letters to the Editor, typed in double space, should not exceed the 200-word limit These should be cogently written and can be sent by e-mail to: Letters@tribunemail.com



Airtel Rules the Britannia Microwaves

BT stake a strategic fit for Mittal empire

Bharti Global's acquisition of a strategic stake in BT (formerly British Telecom) is an unprecedented diversification for the Indian telecom industry. Sunil Mittal has pursued subscribers in Africa after building up an enviable base in his home market and has placed big bets on Euro-pean satellite communications. The latest investment gi-ves him exposure, at least as an investor, to better-yielding markets. It also delivers technology synergies for upgrading Bharti Airtel's terrestrial and broadband net-works. BT partnered Bharti Airtel at the onset of its cell-ular journey in India to mutual benefit. Those benefits are still on offer in the rapidly evolving telecom landscape.

Indian telcos have had a chequered history as policy changes kept the landscape uncertain for most of the previous quarter-century. The industry suffered bruising price wars and high upfront spectrum costs that af-



fected network upgrades. With policy becoming more stable and data con-sumption propping up subscriber revenue, competition in the industry is swivelling towards service quality. Bharti's move is an admission that the game has changed from chasing lowvielding subscriber volumes to lucra-

tive enterprise and upscale personal data consumption.
Satellite communications offer an easy and quick way to
roll out the latest-generation telecom networks.
Bharti's strategic stake in BT does not materially alter

the pecking order of the world's most valuable telcos, which US firms dominate. Bharti Airtel will continue in 7th place, trailing Deutsche Telekom. Yet, the valuations can only change in Bharti's favour as Indian and African subscribers increase their data consumption and are willing to pay more. The disconnect between subscriber numbers and revenue will subside over time. Satellite communications could likewise weigh in for telecom networks spread over larger geographical areas, such as those in Africa, the US, China and India. Mittal is taking the back seat as an investor in BT. But it is a strategic fit in his telecom empire.

Slim Olympickings, A Correction Strategy

The world's most populous country, and 5th-largest economy ranked 71st among 206 countries in the just-concluded Paris ranked 71st among 206 countries in the just-concluded Paris Olympics. Clearly, the proverbial rhopes and prayers of 1.4 brup lus people doth not an impressive sporting nation make. Improving India's performance in future needs more than patriotic veiling. It requires changing the system of rewards, eschewing the propensity to politicise the sporting arena, and treating athletics as an avenue to build Viksit India.

The current system of central and state governments giving medal-winners—six this time, one less than in Tokyo—cash awards should be replaced by ploughing that amount and more for developing grassworks facilities in the medal-winners'.



awards should be replaced by ploughing that amount and mo-re for developing grassroots facilities in the medal-winners' towns. This is likely to throw up many mo-re potential alpha athletes. Improving lo-cal facilities will ease the journey from lo-cal facilities will ease the journey from lo-and one to the intermetical geome for we and on to the international arena for yo

and on to the international arean for yo-ung athletes. Such an approach will also augment the longevity of athletes' peak performance and career curve. Powering through injuries aggravated by lack of proper treatment. Yo-ugh and tough 'training adversely affects the peak age of athle-tes. More often than not, Indian athletes are at their prime be-fore they reach the world stage. This queue must quicken. For most Indian athletes, a difficult journey to the big stage makes it doubly hard to make way for the next gen. They, along with their movers and backers. Become recaliertrant statekers

with their movers and backers, become recalcitrant gatekee pers restricting free entry to new talent. Absence of systemic pers restricting free entry to new talent. Absence of systemic undeges to create a continuous supply of potential world-class athletes, and the propensity to corner opportunities, is made worse with politicisation of sports. Medals will come if this creaky architecture is jettisoned.



Think Before You Hit The Send Key Again

Most veteran Earthlings who've been around the email and social media circuit for a while now have given up resisting the relentless tide of unwanted messages, reply-alls, forwards, photos, memes (most of which at least are fumpy, and the truly insufferable 'Good morning!' and 'Good night' eschortations on WhatsApp groups. A new study might just offer a way to tame this digital avalanche we lie buried under. Ian Hodgkinson, a strategy professor at Loughborough University in Britain, has uncovered that 68% of data used by companies never sees the light of day again. Personaldatafares no better. So, every time you hit 'reply all' to the official rafares no better. So, every time you hit 'reply all' to the offiby companies never sees the light of day again. Personal data fares no better. So, every time you hit 'reply all' to the office mail with that Earth-shattering idea at 3 am, or share a pic of your artisanal avocado toast, somewhere a data centre lets out an exasperated groan, burning energy and spewing carbon into the atmosphere. Multiply that by your infinite chain forwards—each email equals 4 gm of carbon—and you've practically pushed Tuvalu or Kiribati to the brink. Meanwhile, cloud operators and tech firms are grinning like Cheshire Cats; rubbing their hands together as they watch their profits soar. If you're keen on avoiding the role of villain in a dystopian eco-drama, cut down your digital high-fives, inane emails, soul-sucking reply-alls, and the digital equivalent of stubble burning—internal memos. STATE OF PLAY () India is gaining influence regardless of shifts in the neighbourhood

Operation Opportunities



Pranab Dhal Samanta

angladesh has omerged as the latest worry point in India's testing neighbourhood. Last year, it was the Maldi-was when Mohamed Muizzu storned to power on an anti-hida plank. In 2022, it was Srl Lanka when scenes similar to Dhaka saw the presidential palace being ransacked by array profesters as Gotabaya Rajonki, like Sheikh Hasina, was forced to flee the country.

like Sheikh Hasina, was forced to fee the country.
But India has made a strong comehack in Sri Lanka, wresting significant advantage from China. And going by the grammar and tone of S. Jaishan-kar's just-concluded visit to Maldivescorrecting. So, there's more than whatmer than the strength of the stre

ic realities. Take the Maldives. In May, IMF war-

mic realities.
Take the Maldives. In Mag, IMF warned the country against a hellooning Chinese debt folio. A month later, Pitch downgraded list rating on grounds of inches debt folio. A month later, Pitch downgraded list rating on grounds of the country of the c



Spreading the light

Spreading the light dependency on India by sourcingessential food supplies from West Asia raised at food supplies from West Asia raised and the source of th

tember 2022.
As for the China concern, Colombo banned foreign research vessels in Lankan waters after Beijing's appressive intenaggressive inten-tions. While it's like-ly to lift the ban next year; the broader course-correction

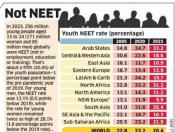
west Asiarraised dives it soon be emainst he most with all contestants. On a broader plane, therefore, a course and to take a call of take a call of take a call of take a call olitical credit for bubble facing prophising water and 2 silands. Even bod can't abuys be controlled, cell-brated and awerted by India. India can use the course course course course course course course of the course o



economic leverage in the region ed between India, Nupol and Bangla-desh, New Delhi is already Kathman-desh, New Delhi is already Kathman-NTPC plant in Tripura and the Adami power plant in Golda, Jharkhad, to Bangladesh have started. An ambitious \$1.2 b nunder-sea transmission us \$1.2 b nunder-sea transmission line is find the works with \$11 Lanka. India's economic embrace, therefore, is both deepening and expanding regardless of political shifts. Any new government in Ibhaka wili need to im-greated the state of the state of the control of the co-conomic interaction with India. The costs of a fallout, as Muizzu realised, are just to obligh.

controlled the period of the controlled the period of the controlled the period of the





WORLD 22.8 23.2 20.4 Note: 2005 is the earliest year of data availability LatAm & Carib: Latin America and the Caribbean 'Northern, Southern and Western Bell Curves R Prasad

The flock is shrinking, Tommy, Isn't the wolf a cousin of yours?

Medals Tally With Nations?



Amit Kapoor

Amit Rapoor

With the final top 10 medal country
standings at the just concluded Paris
Olympics wading the US, China, Japan,
Australia, France, the Netherlands, Britain, South Korea, Italy and Germany,
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have a significant impact. We investi-gated the association between the total medal count for each country at the Beijing 2020 Ohymics and their GDP per capita (PPP). A moderate positive relationship so beserved with a correla-tion coefficient of 0.82. It's important to note that correlation does not imply causastion. Economic resources can potentially affect sports resources can potentially affect sports indicator. The correlation between a country's population and its Olympic medal count, for instance, is interesting, Inutifively the larger the country, one would assume the greater is spotential pool of talent and, hence, possibility of a higher medal count. The reality, how-

ever, is more muanced.

The metric of 'medials per capita' provides a perspective that favours smaller unda made and the capita' provides a perspective that favours smaller unda and SL Lacis, two countries with a population of 125 lakh and 18 lakh respectively, would rank high on this metric If their medial wins are extrapolated as eacle of 10 mm, an approximate projection would indicate join medials by SL Lock in Germada and II medials by SL Lock in Medial wins are extrapolated and their medial wins are extrapolated. Among the countries in the 10 Ji Soft medial talk just Australia, the Nebrel lands and New Zealand have performed well relative to their population size. These figures show that on a per capita basis, smaller countries sometimes do outperform bigger ones, and how a country utilize is resources and fadent Lowestment in health and education is also an exceedingly important factor Social progress is a multifaceted indicator, including parameters related to deducation, health, gender equality environment and social inclusion. Concerted efforts to build an environment conduction of the control of the cont

orts to build an environment condu-e to nurturing sports talent is key to ining more accolades internationall he impact of corruption in sports is t to be overlooked. Lack of integrity not to be overlooked. Lack of integri and high levels of corruption in the system can promote unfair practices such as doping, bribing, match-fixin, unfair choice of candidates, etc. This leads to unfair competition and arti-



Analysing the year-wise budget alloca-tion for the Department of Sports from 2012 to 2021 highlights at felling trend. The difference between the revised estimates and actual expenditure has risen over the years. But in an uneven pattern — from a difference of ₹2.12 cr in 2021.23, 6.86 cr in 30.66 To 6244 cr in 2021.25. This trend points to underlying infellients withinstitute of the 2021 cr in 10.66 the control of the 2021 cr in 10.66 cr in 10.

ecosystem, such inconsistencies call for adeeper examination. India must also enable investments in sports infra and running facilities. There is a need to assume the control of the cont

ructure, education, health and improve-ments in policies governing sports — is equally important. Peeling a sense of pride watching your nation's players emerge victorious on this international forcum is a powerful experience. How-forcum is a powerful experience. How-forcum is a powerful experience. How-forcum is a powerful experience in histogrand part of the properties of the billing enhanced sports performance and a healthy ecosystem for our athle-tes. We need to develop a more nuanced

A Flight of **Pigeons**

Ruskin Bond

It was in our interests to forget that we had European blood in our weins, and that there was any advantage in the return of the British to power. It was also necessary the best of the British to power It was also necessary to the British to be believed that we were Muslims. Kothiwali often offered to teach us the Kallan, but Mother would reply that she were for the believed that we were Muslims. Kothiwali often offered to teach us the Kallan, but Mother would reply that she said to be a support of the control of the said of th



those acquired in Lala Ramjimal's house, and, on our third day in Javed's house, he seemed to notice them for the first time. 'Mariam,' he said. 'It won't

make pyajamas?" asked Mother:
And the same day Javed went and bought some black chintz in the bazaan; and handed it over to Mother: She made us pyajamas and kurta dupattas, cutting the material, while Anet and I did the sewing.



The Seer And Seen

SHIBANI BELWALKAR

The vedus describe the visual discrimination of the seer, one who sees, and the seen in a distribution of the seer of the work of the work of the visual discrimination of the seer of the work of the visual discrimination of the seer in a wareness and transitions in the seemingly ordinary relationships of our everyday observations. Thee yet is see on the work of th

Chat Room

Not the Tip of The Hindenburg

The Hindenburg
Apropos Much Ado About SERI
Sy Sugata flosh (Aug 12), imputations over the Admi (Group-related issues are not only unfor-mate but seem to have frozen
the administration of the Administration of the Administration of the allowing the administration of the Box spectrum episode in the ERA
example of the Administration of the Box spectrum episode in the URA
example of the Administration of the Administr

RNARAYANAN

Navi Mumbai

The startling revelations by Hindenburg on the markets regulator cannot be countered by only
an outright denial by all the affected parties. Given that Madhab
Purl Bach is Sebi chairperson, there will be a question mark
over any process initiated to cover a cover any process initiated to the properties of the cover of the



M JEYARAM

Invandan, Tamil Nadu

It's Stranded Deduction

DEGUCTION
The tanguese, sepacially senior citizens, who do not get salary or pension—and depent solely on interest income from depension the senior s concern for both RBI and GoL

AVANINDRA CHOPRA

editet@timesofindia.com

Kashmir file

J&K needs a participatory democratic set up to deal with people's needs

he recent two-day visit by a team of the Election Commission of India (ECD), led by the Chief Election Commissioner, Rajiv Kumar, to Jammu and Kashmir (J&K) – its second since March to meet representatives of poltical parties and the local administration –
comes amid the growing chorus from regional
parties to hold elections to the 90-seat Assembly
of the five-year-old Union Territory (UT). In its
December 2023 Judgment on Article 370, the Supreme Court was specific in its direction on holding elections in J&K. The Court had noted that
direct elections to legislature assemblies cannot "direct elections to legislative assemblies cannot be put on hold until Statehood is restored" and be put on hold until statehood is restored" and directed the ECI to conduct elections in J&K by September 30, 2024. The erstwhile State of J&K was bifurcated into two UTs, and its special status scrapped in 2019. J&K saw its last Assembly election in 2014. After the collapse of the coalition government of the Peoples' Democratic Party-Bharattya Janata Party (BJP) in 2018, J&K has not had a representative government. The Centre should be buoyed by the faith shown by voters in the Lok Sabha elections held in April-May this year. Voters chose to depart from the previous trend, especially in the Kashmir Valley, of election boycotts, and instead posted a historic turnout of 58% in five Lok Sabha seats. Since 1990, J&K's worting percentage had never crossed the 50% mark. Therefore, holding Assembly elections will be a statement of confidence by the Centre. It will also be a positive reciprocation to voter enthi-

so be a positive reciprocation to voter enthu-siasm. The Centre has been accused by several rights groups of curtailing democratic processes rights groups of curtailing democratic processes in J&K since its semi-autonomous status ended in 2019. Allowing people to choose their representatives will be a major step towards ensuring the restoration and the building up of political processes. Recurrent militant attacks in J&K point to fear that a lot of work is still required to attain complete peace in J&K. However, making elections subservient to the security situation will only make the Centre hostage to the whims of terrorists. On the one hand, the Centre needs to further its efforts to deal with militancy, while on the other, kick off political processes. Assembly elections can turn out to be a democratic instrument to ensure that any sense of alienation does not get amplified and exploited by the enemies of the country. J&K needs to have a participatory democratic set-up in place to deal with issues such as growing unemployment, electricity crisis, and poor health infrastructure. These elections have the potential to act as a healing process for a place wounded by over three decades of conflict.

More and better

States must develop capacity to conduct testing and sequencing of viruses

ince the Zika outbreak began on June 20, when the first case was reported from Pune, confirmed cases have been slowly but steadily rising. As of August first week, Maharashtra has reported 88 confirmed cases. Pune cibut steadily rising. As of August first week, Maharashtra has reported 88 confirmed cases-Pune city, the epicentre, alone accounts for 73 cases, while six are from Pune rural. Of the total number reported so far, at 37, pregnant women alone account for half the number of confirmed infections. Though rare, people with Zika virus infections. Though rare, an eurological disorder in which the immune system mistakenly attacks part of the peripheral nervous system. But a more harmful effect is seen in pregnant women who run a risk of giving birth to babies with a smaller than average head size, called microcephaly, and other neurological impairments. As in a January 2023 paper in The Lancet Regional Health - Americas, a metanalysis of babies born to 1.548 pregnant women infected with the Zika virus, from 13 studies in Brazil between 2015 and 2017, found the absolute risk of microcephaly to be 6.6% either at birth or during follow-up. Babies also had 18.7% absolute risk of suffering from functional neurological abnormalities, and a relatively smaller risk of neuroimaging, ophthalmic and auditory abnormalities. There was also a significant risk of premature birth (0.5%), low birth weight and small for gestational age (16.2%). Less known is the risk of sexual transmission of the virus by in-

ties. There was also a significant risk of premature birth (10.3%), low birth weight and small for gestational age (16.2%). Less known is the risk of sexual transmission of the virus by infected men due to the presence of potentially infected men due to the presence of potentially infected men due to the presence of potentially infected men due to the present for infected men, especially those planning a family, to be made aware of the risk as well as recommend measures to prevent viral transmission to women for at least three months, as in the U.S. CDC guidelines. Given the harmful effects of the virus, it is shocking that the Pune-based (LORI lab ramped up testing only after the publication of news about the Pune Municipal Corporation planning to send samples to a government medical college instead to cut the delay in testing. As Kerala just demonstrated in the latest outbreak of the Nipah virus, and as Gujarat learnt it the hard way in the nogoing Chandipura virus outbreak of the Nipah virus, and as Gujarat learnt it the hard way in the nogoing Chandipura virus outbreak and acute encephalitis syndrome cases, it is becoming increasingly important and necessary that States develop the capacity to conduct high-quality testing and sequencing of viruses that cause frequent and deadly outbreaks. From the time that the lead time to test results is the key to instituting timely public health responses that can limit the virus spread and stop an outbreak. The CO-VID-19 pandemic demonstrated the advantages of decentralised testing and sequencing, and this should be replicated for every pathogen that causes deadly outbreaks.

Disinformation, AI and 'cyber chakravyuh'

he year 2024 had dawned with forebodings of a new wave of security threats, and security specialists the world over, had braced for a wave of attacks along a wide spectrum. Their concerns essentially stemmed from fears arising out of new threats posed by Artificial Intelligence (Al) and its different manifestations, including Generative AI and Artificial General Intelligence (AGI). Together with the expanding horizons of disinformation and cyber threats, the outlook seemed distinctly gloomy.

gloomy.

The 33rd Summer Olympic Games in France, during July-August 2024, were seen as a real and tempting target for digital, including cyber and other criminals. Experts across the world were, hence, bracing themselves for digital attacks of a kind they had not encountered hitherto, quite apart from those launched by known terror

Such fears were not unfounded, given the rising profile of both AI and cyber, and the consequential increase in disinformation attacks. Several months down the road, the absence of Several months down the road, the absence of any spectacular attack has been a relief. This is no reason to relax the vigil as newer variations of digital threats are beginning to emerge. The Paris Games ended peacefully, but eternal vigilance is still the price that security agencies need to pay to ensure proper safety. Undoubtedly, an Olympic Games of this size passing off without a major incident is indeed a triumph for security managers engaged in providing security for the Games, yet vigil can hardly be relaxed.

The year so far

It might be worthwhile to look back and see what did, or did not, happen in 2024. The year started seeming to confirm the prognosis that 2024 may well be the year when the world confronts a cornucopia of security threats. Disinformation was already having a field day in the run up to the elections in Taiwan in January 2024, and the atmosphere was loaded with fake posts and videos, causing widespread confusion. This was attributed to China, but we live in a world today where nothing is what it seems. What was, however, evident was that the advent of Al seemed to have made if far easier to spread disinformation cloaked in the garb of reality. Al was the principal, though not, perhaps, the sole culprit.

was the principa, though not, pernaps, the sole culprit. It is indeed true that spreading disinformation has become far easier with the advent of Al. Deep fakes, comprising digitally manipulated video, audio, or images, repeatedly hit the headlines today, causing a miasma of disinformation. The truth is revealed much later - and after the damage has been done.

damage has been done.
Yet, there is not enough comprehension today, about the threat posed by Al generated or other types of deep fakes. Together with cyber attacks, the world needs to realise that we face a new and grim reality which cannot be ignored any longer. National security stands imperilled by these



M.K. Narayanan

a former Director. Intelligence Bureau a former National Security Adviser, and a former Governor of West Bengal

newer threats. But even when it manifests itself, there is not enough comprehension of what is taking place. A combination of cyber attacks and taking place. A combination of cyber attacks and Al-enabled disinformation had and is still, causing grave havoc in the conflict in Ultraine. Ultraine is a good case study of how two sides in a conflict could employ disinformation – including Al-enabled disruption – against one another, to each other's disadvantage. Together with cyber attacks, this has led to major disruptions in critical infrastructure, including telecommunications and power grids.

telecommunications and power grids.

The Crowdstrike outage as 'preview'
The world had a preview last month of what
could happen, or is in store, in the event of a
massive cyberattack, whether Al-enabled or
otherwise. A 'glitch' in a software update
concerning Microsoft Windows caused a massive
outage, which initially affected parts of the United
States, but rapidly spread to different parts of the
globe, including India. It disrupted flight
operations, air traffic, stock exchanges and more.
The Indian Computer Emergency Response Team
(CERT-N) issued a severity rating of 'critical' for
the incident. This was, however, not a
cyberattack, but it provided a preview of the kind
of disruption that could take place in the event of
a cyberattack. According to Microsoft, over eight
million Windows devices failed, leading to global
disruption on a massive scale.
Human memory tends to be short, and it may
be necessary to remind the world about some of
the better known cyberattacks in the past, which
caused mayhem across the globe. The world may,
or may not, remember the widespread disruption
that occurred in 2017 in the wake of the
WannaCry ransomware attack employing the

WannaCry ransomware attack employing the WannaCry ransomware cryptoworm, which infected well over 2,30,000 computers in 150 infected well over 2,30,000 computers in 150 countries, resulting in damage amounting to billions of dollars. The same year witnessed another cyberattack using the Shamoon Computer Virus which was directed mainly against oil companies such as SA ARAMCO (Saud Arabia) and RasaSas (Qatar), and was labelled, at the time, as the 'biggest hack in history'. Again, around the same period, a cyberattack involving the 'Petya' Malware severely affected banks, electricity grids and a host of other institutions across Europe and the United Kingdom, as also the U.S. and Australia. Few cyberattacks have, however, had a more devastating impact than that caused by the Stuxnet 'artack' in 2010. Over 2,00,000 computers were impacted and physically degraded as a result. Stuxnet was a malicious computer worm, believed to have been in

computer worm, believed to have been in development for nearly five years, and specifically targeting supervisory control and data acquisition systems. The target in this case was the Iran nuclear programme, leading to the inference that it was state sponsored. What is now known is that Stuxnet's design and architecture is not domain specific, but could be tailored for attacking most modern systems in

Growing cyber threats

Growing cyber threats
While the potential threat posed by Al
disinformation looms large across the global
landscape, for ordinary individuals, cyber is
already a persisting threat. The number of victims
of cyber fraud and cyber hacking has grown
exponentially in recent years. Our day-to-day
existence is threatened by fraudsters posing as
delivery company agents and making delivery
attempts, and, in the process, obtaining personal
information for malicious use.

There is today a rising curve of false credit card
transactions, obtaining personal information in

transactions, obtaining personal information in the process to defraud unwitting individuals. Compromising business e-mails is on the increase. One of the most widespread cyber frauds is 'phishing', that involves stealing personal information such as customer ID redit/debit card numbers, and even PIN. The list is extensive and extends to 'spamming' as well (where someone receives unsolicited commercial

(where someone receives unsolicited commercial messages sent through one of the many electronic messaging systems). 'Identity theft' is among the most serious dangers that has now become widespread.

Across the democratic world, governments are seeking to put in place proper systems to deal with digital threats. Industry and private institutions, however, appear to be lagging behind. It is the latter segment that is, perhaps, the most vulnerable to digital attacks. Having in place firewalls, anti-virus defences and a good back-up and disaster recovery system are not back-up and disaster recovery system are not enough. Most CEOs of companies, again, are not adequately equipped to deal with digital threats. Hence it might be useful to have a chief information and security officer to look at their systems and advise them as to what they should do.

Awareness of the growing danger of digital threats is but the first step in the battle against cyber and Al-directed threats. Unauthorised use of Generative At content has already become the stock-in-trade of digital bullying. Preventing this demands a great deal of effort and adequate budgetary allocations – whether in the private or public domain.

More than anything else, potentially dangerous digital technologies require more, and the specific, attention of those in-charge, specially in the case of democracies. Awareness about digital bullying and other forms of manipulation is fundamental if we are to prevent situations

fundamental if we are to prevent situations getting out of hand. More than anything else, there is a need to create a realisation that the struggle against digital threats calls for coordinated action. Also, a realisation that nations, especially democracies, are today under attack from a new and different source. There is hence, every need to counter digital surveillance disinformation, bullying and manipulation, for

The top court as custodian of liberties

ormer Delhi Deputy Chief Minister Manish Sisodia's enlargement on bail by the Supreme Court of India, after an unconscionably long Incarceration, is a welcome vindication of the apex court's remit as custodian of individual liberties. In an eloquent exposition of its mandate, the Court reiterated that 'a constitutional Court has to lea in favour of constitutionalism and the rule of law of which liberty is an intrinsic part.'

constitutionalism and the rule of law of which liberty is an intrinsic part...'
Citing its judgment in Arnab Manoranjan Goswam is The State of Maharashtra and Ors. (2020), it realirmed that 'liberty across human eras is as tenacious as tenacious can be'. Reiterating the salutary constitutional principle expounded as early as 1977 by Justice V.R. Krishna lyer, that ball is the rule and jall an exception, the Court reaffirmed that the right to fair and speedy trial was implicit in the right to life under Article 21. It concluded that this right was denied to Mr. Sisodia.

Earlier observations
In arriving at its conclusions, the Court relied on the observations of the Court in its first order of October 30, 2023 (Manish Sisodia vs Central Bureau of Investigation), and also the submissions advanced before it in the first round, adverting particularly to the 56,000 pages of documents and 456 witnesses (at that stage which, numbers and 456 witnesses (at that stage which, numbers were subsequently increased) in the two cases and which the Courf elt could delay the trial and conclusion of the case inordinately. It also referred to and relied upon several of its judgments, from Kashmira Singh (1977) till the later decisions. Gin P. Chidambaram (2020) and Satender Kumar Antil (2022) — on the accused's right to speedy trial. To these could be added the Court's decision in Sheikh Jawal Iphal (2024). Stating further that the constitutional mandate must prevail as the higher law, the apex court ruled, in Manish Sisodia vs Directorate of Enforcement, purpossively that "the right to ball in cases of delay, coupled with incarceration for a



This year may well be the one

when the world

cornucopia of

security threats

Ashwani Kumar

Senior Advocate, Supreme Court of India and a former Union Minister for Law and Justice

The Manish

raises the

question whether the liberty of individuals can be held hostage to the benevolence or sense of fairness of the prosecutor alone

allegations, should be read into Section 439 Gr.PC.

and Section 45 of the PMLA prevention of Money
Laundering Act]'.

In its entirety, the judgment must gladden the
hearts of libertarians, considering the troubling
and persistent apprehensions about the
weaponising of the stringent penal laws in the
country, and concerns about the oppressive
application and implementation of the PMLA.
Taking cognisance of the information furnished
to Parliament recently, the Court noticed that out
of the over 5,000 cases brought under the PMLA
in the last 10 years, only 40 cases resulted in
convictions. In his starment in the Rajva Sabha,
the Minister of State for Finance disclosed that
the ED filed Is enforcement case information
reports EGIRS in 2019, followed by 28 in 2020,
26 in 2021, 34 in 2022, 26 in 2023 and three in
2024 as on July 31. Only one conviction in the
cases was reported to have been made in 2020.
Clearly, the processes of our criminal justice
system, leading to endless delays, are oppressive,
with procedure itself being the punishment. The
reality of the technicalities of procedural laws
defeating justice has been judicially recognised
and elongently summed un as 'the mortality of

long period, depending on the nature of the allegations, should be read into Section 439 Cr.PC and Section 45 of the PMLA [Prevention of Money

defeating justice has been judicially recognised and eloquently summed up as 'the mortality of justice at the hands of law' – Sushil Kumar Sen

(1975); Rani Kusum (2005).

A caveat Notwithstanding its unexceptionable Notwithstanding its unexceptionable constitutional merit, the judgment begs a troubling question. Was it right for the Court, consistent with its other observations in the first round, to condone the custodial confinement of the accused based on the statement of the prosecution that the trial would be completed within six to eight months? Or to extend the detention of the accused on the basis of the prosecuting counsel's statement recorded in the Court's second order of June 4, 2024 that the complaint/charge sheet would be filed on or before July 3, 2024? In a sense, does this not make the prosecutor a judge in its own cause, contrary to the first principles of natural justice and vitiating at its core the procedural imperatives of fair trial?

imperatives of fair trial?

The guarantee of civil liberties
In our constitutional scheme, the liberty of
individuals cannot be held hostage to the
benevolence or sense of fairness of the
prosecutor alone. It must stand on the
unbreacheable foundation of justice anchored in
inalienable rights 'born in flesh, carried in our
bodies from birth to death'. We know that
sacrosanct rights 'undergrid' the law, that there is
no virtue in legal processes that are unjust and
laws that fail to render justice must be changed.
Denial of freedom is denial of humanity itself.
Therefore, is preservation against excesses of the
executive is the first charge on the apex Court's
constitutional and moral authority. Although the
ultimate guarantee of civil liberties lies in the faith
and assertion of the people, as Justice Robugh
Jouglas vs City of Jennette (1943), the courts'
auxiliary protection against encroachment of
human rights is the crucial test of a vibrant
democracy.

In evennally restoring Mr. Sloodia's liberty.

democracy.

In eventually restoring Mr. Sisodia's liberty, pending the final decision in his case, the apex court has redeemed itself of the charge of cour has redeemed itself of the charge of ambivalence in the earlier rounds despite the existence of legal and factual basis for bail. It need not now 'rudge on the debris of conscience'. The judgment would have served its purpose if undertrials are not made to languish in custody endlessly, with their freedom, reputation, privacy and dignity irretrievably lost without apology or recompense. And, the nation must repurpose its politics away from personal animosities in an ennobling pursuit of justice and dignity for all, thereby revitalising a democracy under stress.

The views expressed are personal

LETTERS TO THE EDITOR

Hindenburg report
The denial of allegations
that have been raised in the
latest Hindenburg report
(against SEBI and its
chairperson) is on expected
lines and hardly clears the
air. The crux of the matter is
the opacity around offshore

funds investing in the Indian stock market. It is strange that the ruling party at the Centre has rushed in to assert that 'many global forces with the help of the Congress's dynasty' are attempting to target India's progress. That the ruling

dispensation will try to dispensation will try to stonewall the issue in the coming days is clear. The Congress party's demand for a JPC probe is likely to end up as a cry in the wilderness. One fervently hopes the top court will take steps to ensure the holding of an independent inquiry.

Manohar Alembath.

Hindenburg Research's relentless attacks are a blatant attempt to undermine India's economic

progress and stability. The government must reassure investors and the public that India's regulatory framework is robust and capable of handling such unwarranted attacks. M. Ramdas Menon, Kallai, Kozhikode, Kerala

The vanishing sparrow The decline of sparrows points to biodiversity loss ('Open Page', August 11). It is our responsibility to make sure that this little bird holds its own. P. Siyakumar

R. Sivakumar,

:::

Possible revival of Dalit politics today

n the 2024 general election, with the decline of the Bahujan Samaj Parry (BSP) in Uttar Pradesh and the Vanchit Bahujan Aghadi (VBA) in Maharashtra, the independent political assertion of Dalit pollitics has been relegated to a new low. However, Dalit political parties like the Lok Janshakti Party (LIP) in Bihar and Viduthalai Chiruthaigal Katchi (VCK) in Tamil Nadu showcased a promise that Dalit politics can remain relevant in the democratic discourse if they form alliances with national political fronts.

Such diversification within the Dalit political discourse shows that the heightened ideological commitment to the Ambedkarite political values is diminishing, as Dalit political parties are exploring various alternatives to find various alternatives to find meaning in their existence. This heterogeneity also reveals that the Dalit parties and leaders lack a grand political vision to build a national front against the conventional ruling elites, remaining comfortable with their regional specificities. For the rebirth of Dalit politics, newer ideological virtues under a committed political leadership are essential. essential. Dr. B.R. Ambedkar expected

that modern democracy would not re-establish the power and privileges of the conventional social elites but would instead allow the socially marginalised groups to take centre stage in transforming the power structure. He envisioned that independent India's new polity would allow Dalits to emerge as robust leaders of marginalised social groups and challenge the domination of social elites over political power. With the decline of parties, like the BSP and VBA, there are few takers of such a revolutionary vision. Recently, Dalit politics based on the ideals of social justice have continuously been marginalised and have remained passive. The divisions between Dalit political privileges of the conventional

divisions between Dalit political consensus on ideological



<u>Harish S.</u> Wankhede

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political parties have often joined hands to secure their class and social interests, the Dalit parties hardly pondered the possibility of

uniting different

organisations at

Dalit political and social

the national

parameters. The pain reaction, lacks political vision and influential social initiatives. While other political parties have often joined hands to secure their class joined hands to secure their class and social interests, Dalit parties hardly pondered the possibility of uniting different Dalit political and social organisations at the national level. These parties often remain attached to their regional specificities and lack the political imagination to ally with the social justice parties to announce a justice parties to announce a robust national Dalit agenda. Other marginalised communities, such as the Adivasis and Muslims, also hesitate to open a sincere dialogue with Dalit political outfits, as their political commitment and ideological merit often remain under doubt Instead, national political fronts, especially the Congress, have reinvented themselves by engaging with the concerns of the marginalised social groups and building impressive campaigns to safeguard constitutional ideals. In this context, the victory of Chandrashekhar Azad from the Nagina parliamentary constituency in Utar Pradesh is a significant marker of the possibility of the arrival of independent Dalit politics. In contrast to the BSP/BA bloc, Mr. Azad showed that a winning Instead, national political fronts,

arameters. The Dalit leadership

Azad showed that a winning combination could be formed by building an engagement with the marginalised social groups, particularly Muslims. Further, on particularly Muslims. Purther, on the ideological front, he offered a powerful challenge not only to right-wing politics but also reprimanded the secular socialist political outfits for neglecting the issues of marginalised social groups. Building such and impressive social base with radical ideological values can revibrate the dormant Dalit movement today.

Unified political bloc Similar to the INDIA bloc that created a collective political assertion based on the ideals of social justice and secularism, a unified political bloc of Dalit

parties, especially the BSP, VCK, and VBA, could reenergise the dormant social justice movement and mobilise oppressed communities for a substantive communities for a substantive political change. The diverse Dalit political movements need to consider organising a unified political bloc, an alliance of all the Dalit parties at the national level. Such a bloc could associate with other regional and national alliances to form a broader political alliance to form a broader Indian Constitution. It is equally important for the Dalit leaders and parties to limagine themselves as parties to imagine themselves as essential components in the battle against the right-wing juggernaut. However, till recent times, it is visible that the political decisions of parties like the BSP and the VBA

of parties like the BSP and the VBA mostly segregate the Dalits from associating with secular progressive alternatives and indirectly help the BJP.

Such an alliance is possible only if the segmented Dalit movement decides to come together to rewrite a new manifesto for social justice to confront the challenges raised by the neo-liberal economy and Hindutva fundamentalism. This ideological programme is This ideological programme is possible if the current leadership could reduce their petty egos, sort out the intra-Dalit skirmishes with out the intra-Dalit skirmishes with sensitivity, and work together to end their ideological diversions. For the revival of Dalit politics, it is imperative that contemporary Dalit leadership offers intellectual and visionary leadership to challenge the current passivity and dependency. It is required that various stakeholders, intellectuals, and civil society activists engage in deliberation upon the possibility of a federal Dalit front, forcing the political parties to reimagnine their strategies and ideological goals. A robust and engaged public deliberation to imagine a radical

deliberation to imagine a radical agenda for Dalit emancipation will help to rebuild a national movement for a substantive transformation in the economic and political spectrum.

Power sector woes in Andhra Pradesh

NDA government faces the daunting task of 're-energising' the power sector

STATE OF PLAY

V. Raghavendra

he initial exuberance of the NDA govern-ment in Andhra Pra-desh quickly faded as it real-ised the daunting task of moving the bifurcation-hit State forward.

The government is con-cerned about the power sector, which, according to a White Paper released by Chief Minister N. Chandrababu Naidu on July 9, was beset by a huge 'legacy loss' of ₹1,29,503

Given the pressing need to Given the pressing need to put the AP-Genco, AP-Transco, and the DISCOMs back on track, the government started revisiting the reforms in the power sector, aiming to restore its position as the top in the country. The due priority is to streamline supply to industrial consumers, and to the farm sector for nine hours during davitine.

The government noted that the operational and financial parameters of the power utili-ties have deteriorated in the last five years. While conducting its study, it sought sugges tions from all stakeholders.

tions from all stakeholders. Financially, the outstanding power sector loans amount to nearly \$1.10 lakh crore, of which roughly \$25,000 crore are owed by the government to DISCOMs for pending subsidy arrears and charges payable by government departments for electricity consumed by office buildings, lift irrigation schemes, and local bodies.

cal bodies.

Besides, DISCOMs made partial payments to Independent Power Producers (IPPs) during the controversial review of the long-term solar and



ments (PPAs) in 2019-24 and they [DISCOMs] are obliged to pay the remaining amounts with interest having lost their case in the court.

Notably, the Ministry of Power had warned of the con-sequences of reviewing or negotiating the PPAs, but to no avail, as the YSR Congress Par-ty (YSRCP) government went ahead with its decision.

ahead with its decision.
The total generation capacity increased from approximately 5,460 Megawatts (MW)
in 2014-15, when the TDP came
to power, to about 14,930 MW
twe years late project under
way is the 2,750-MW Integrated Renewable Energy Project
(IREP) at Pinanuram, touted

(IREP) at Pinnapuram, touted as the world's largest Gigawattscale integrated project, com-prising 1,200 MW of Pumped Storage Hydropower (PSH), 1,000 MW of solar and 550 MW wind power, expandable to a 7,400 MW.

to a 7,400 MW.
While the Commercial Operation Date of the IREP is still a few months away and other PSH projects are in various stages, the AP-Genco commissioned two new thermal power units of 800 MW last year.
The generation side has, therefore, something to cheer about, despite the looming obligation to retire obsolete thermal units numbering II of

thermal units numbering 11 of 210 MW, at the Narla Tatarao, Sri Damodaram Sanjeevaiah, and Rayalaseema Thermal Power Stations, after 2030.

Another issue is the inordi-

nate delay in constructing the 960-MW Polavaram hydroe-lectric power plant, which suffered a major seback due to the termination of the turnkey contractor and the hiring of a new one. This resulted in protracted litigation, including an ongoing arbitration process expected to cost a whopping 1,500 crore. The Polavaram hydropower plant was scheduled to be commissioned in May 2023. There is an estimation loss of 3,000 Million Units (MU) till the latest expected commissioning date nate delay in constructing the expected commissioning date of January 2026. The delays in various projects entailed a huge burden in terms of the cost of power purchases. The precarious financial position of the utilities, mainly the DIS-COMs, has been a cause for

of the utilities, mainly the DIS-COMS, has been a cause for worry.

It is pertinent to mention that the YSRCP government allegedly raised power tariffs nine times during its tenure (2019-24), in the form of truepand other charges to shore up its finances.

Meanwhile, the TDP claimed that the government did not jack up the tariffs even once, and the subsidy component increased from ₹2,607 crore in 2014-15 to ₹6,57 crore by the end of 2018-19.

The deliberate backing down of some generators in 2019-22 to buy power from short-term sources had major financial implications. These are only some aspects of the State power sector.

The government's ultimate bower supply for 24 hours.

The government has to do a tough balancing act of carefully managing the financial standing of the utilities (mainly)

managing the financial nding of the utilities (mainly DISCOMs) and meeting the burgeoning grid demand by making incremental renewa-ble energy capacity additions.

Socio-economic differentials within SCs/STs

Disparities among SC/ST sub-groups have led the Court to endorse sub-classification, aiming at ensuring a fairer distribution of reservation benefits

DATA POINT

Sanjeer Alam

common critique of the group-based approach to affirmative action policies A firmative action policies is that it treast the potential beneficiary group as a homogenous class. In reality, as critics argue, rarely does a group turn out to be a homogenous class. Even within an identified disadvantaged group, families are often found to be placed with the property of the proper milies are often found to be placed poles apart in terms of access to material as well as symbolic resurrences. Therefore, group-based affirmative action policies are seen as benefiting relatively advantaged families from the beneficiary group. An inevitable consequence is utdenting interprotous interpretable inte is widening intra-group inequality This, in a way, goes against the very purpose of affirmative action, which is, achieving greater equali-

Reservation of seats for Sche duled Castes (SCs) and Scheduled Tribes (STs) in educational institutions, public employment, and le gislative bodies is constitutionally gislative bodies is constitutionally mandated. These two historically disadvantaged categories consist of a large number of subgroups of different ethnic origins, living in different spatialities and social relations. The outcomes of the reservation policy have generated discontent and dissension within. It has been asserted that the benefits of the reservation have accrued to a few subgroups within SGs/STs. a few subgroups within SCs/STs. This has led to the demand for a more equitable distribution of be nefits by creating sub-classification within SCs/STs based on degrees of disadvantage and deprivation. This demand has also reached

This demand has also reached the Supreme Court. In 2004, a five-member Bench of the Supreme Court (in E.V Chinnaih vs. State of Andlina Pradesh) affirmed SCs/STs as a homogenous class and, ruled against sub-classifications within these umbrella categories, horizontally or vertically. However, in a landmark judgment

on August 1, 2024, the apex court allowed sub-classification and paved the way for sub-quotas with-in the SC/ST quota. While the Court has endorsed the existence of socio-economic differentials within SCs and STs and the idea of

substantive equality over nominal equality, little analysis is available to get a sense of the extent of into get a sense of the extent of in-qualities characterising these ca-tegories. This is even though In-dia's population census collects and duly publishes data on socio-economic indicators for individual sub-groups within SCs and STS. Here, we highlight socio-eco-nomic differentials within SCs/STS based on data from the 2011 popu-lation census. Owing to the space constraints, our analysis is con-

constraints, our analysis is confined to a few large States. Because the number of sub-groups comprising SCs and STs is too large in these States, we pick up two nu merically important sub-groups (one being well-off and the other relatively deprived) to reflect the extent of socio-economic

disparities. Census data show that different Census data show that different sub-groups continue to have un-even exposure to urbanisation. Across States, while some sub-groups are marked by a decent level of urbanisation, others are overwhelmingly rural-based. Diffe-rential urban exposure shows a high correlation with opportuni-ties for life chances. Invariably, sub-groups with higher urbanisa-tion demonstrate higher levels of educational attainment and lower educational attainment and lower level placement in precarious forms of employment.

Among SCs, for example, (Ta-ble 1), Musahars in Bihar and Uttar Pradesh seem to be the most dis-advantaged. Fewer members among them are likely to attain a among them are likely to attain a high school degree. The number of those with a college degree is ne-gligible. In contrast, Pasis in Bihar and Chamars in Uttar Pradesh are only a little way off the State aver-age. In Maharashtra, sub-groups, such as Bhambis and Mangs, occu-py disparate levels of educational the former being much better off compared with the latter. Like-wise, Chamars in Punjab are ahead of Mazhabis in terms of access to education and exposure to urbanisation. The proportions of matriculates and graduates among the former were 1.5 times higher than the latter. In West Bengal

than the latter. In West Bengal, Namsudras and Bagdis stand pols apart in terms of urbanisation, educational attainment, advances of livelihood.

Socio-economic differentials among STs are as pronounced as among SCs (Table 2). In Chhattisgarh, for instance, the Halba tribes are not only far more urbanised than and educationally ahead of the Baiga tribes but also have fewer members working as agricultural labourers when compared with the latter. Similar is the case betthe latter. Similar is the case bet-ween the Oraon and Mal Paharia tribes in Jharkhand. Oraons are also the most educated tribes in the neighbouring State of Odisha and far ahead of Bhumia – one of the tribes with minimal access to edutribes with minimal access to edu-cation. In Rajasthan, the Meenas are well known as the most educat-ed and economically advanced tri-bal group. The developmental pro-cesses seem to have completely bypassed the Garsaisa, one of the largest tribal sub-groups of the State.

The above analysis brings into sharp focus the persistence of so-cio-economic disparities. It sug-gests that different sub-groups within SCs and STs are at disparate levels of socio-economic develop-ment. Given this, it also not diffi-cult to infer who might have most

cult to infer who might have most benefited from the undifferentiatbenefited from the undifferentiat-de reservation regime. The course to be taken by the political class is not known, but sub-classification within SC/ST and the creation of sub-quotas can be reasonably ex-pected to result in a more equita-ble distribution of benefits of re-cention.

Inter-group variations

The data for the tables were sourced from Census 2011

Column key 1: % urban population, 2: % of people with matriculate education (aged >=15 years), 3: % graduate (aged >=20 years), 4: % agri-labourer (% of main workers aged >=15 years). Scs refer to sub-groups

ithin SCs by State (2011)					within STs by State (2011)				
State/SGs	1	2	3	4	State/SGs	1	2	3	4
1. Andhra Pradesh	33.4	13.75	10.2	39.9	1. Chhat- tisgarh	23.2	9.4	6.9	30.3
All SCs	21.8	12.4	6.7	64.3	All STs	7.6	5.6	2.5	31.4
SG 1: Adi Dravida	15.8	16	6.4	65.8	SG 1: Halba	13.4	9.2	4.6	22.2
SG2: Bayagara	6	10.5	3.4	55.5	SG 2: Baiga	1.8	1.4	0.2	37.2
Ratio (SG 2/SG 1)	0.37	0.65	0.53	0.85	Ratio (SG 2/SG 1)	0.13	0.15	0.04	1.67
2. Bihar	14	11.7	5.8	44.5	2. Jharkhand	24	11.7	7.4	18.4
All SCs	7.4	6.2	2	69.4					
SG 1: Pasi	18.9	9.4	4.4	46.9	All STs	8.9	8	3.1	22.3
SG 2: Musahar	3.4	0.9	0.1	87.5	SG 1: Oraon	14.2	11.8	6.7	15.6
Ratio (SG 2/SG 1)	0.17	0.1	0.02	1.86	SG 2: Mal Paharia	1.1	2	0.3	41.1
3. Maharash- tra	45.2	16.4	12	25.2	Ratio (SG 2/SG 1)	0.07	0.16	0.04	2.63
All SCs	43.5	14.8	8.2	44.5	3. Odisha	16.6	10.8	6.9	22.5
SG 1: Bhambi etc.	54.4	16.3	10.4	2.6	All STs	6.2	4.9	1.2	32.3
SG 2: Mang	36.3	11.3	3.7	57.3	SG 1: Oraon etc.	17.3	11.5	3.1	14.8
Ratio (SG 2/SG 1)	0.66	0.69	0.35	22.2	SG 2: Bhumia	2.1	1.2	0.2	27.7
4. Punjab	37.4	20.2	9.9	13.7	Ratio (SG 2/SG 1)	0.12	0.1	0.06	1.87
All SCs	26.7	13.9	3	31.9					
SG 1: Chamar	30.1	17.8	5	22.6	4. Rajast- han	24.8	10.3	8.1	10.3
SG 2: Mazhabi	18.2	12.7	3	48.9	All STs	5.9	5.9	4.3	14.1
Ratio (SG 2/SG 1)	0.6	0.71	0.6	2.16	SG 1: Meena	7.1	8.5	7.2	8.2
5. Uttar Pradesh	22.2	11.8	9.4	21.7	SG 2: Garasia (excluding Rajput Garasia)	1.1	1.5	0.5	26.8
All SCs	13.7	8.6	4.6	38					
SG 1: Chamar	13.3	9.5	5.3	38.7					
SG 2: Musahar	3	1.1	0.2	52.4	Ratio	0.15	0.17	0.05	
Ratio (SG 2/SG 1)	0.22	0.11	0.03	1.3	(SG 2/SG 1) 5. West	0.15	0.17	0.07	3.2
6. West Bengal	30.5	8.1	8.4	22.8	Bengal	30.5	8.1	8.4	22.8
All SCs	20.4	5.5	3.5	35.2	All STs	8.3	4.1	2	42.7
SG 1: Namasudra	31.3	7.6	5.9	22.1	SG 1: Bhutia	39	10.7	11.6	6.3
SG 2: Bagdi, Duley	10.3	2.9	1	58.3	SG 2: Bhumij	3.9	3.4	1.2	61.4

Ratio (SG 2/SG 1) 0.32 0.38 0.16 2.6 Ratio (SG 2/SG 1) 0.1 0.31 0.1 9.7

FROM THE ARCHIVES The Man Frindu.

FIFTY YEARS AGO AUGUST 13, 1974

Life term for food adulteration: Bill introduced

New Delhi, August 12: The Bill to inflict penalties including life imprisonment for food adulteration offences was introduced in the Rajya Sabha to-day by the Health Minister, Dr. Karan Singh. "The Prevention of Food Adulteration

"The Prevention of Food Adulteration (amendment) Bill, 1974" seeks to make food adulteration offences as "cognizable and non-bailable". The Bill seeks to plug loopholes and provide for more stringent and effective measures to curb the adulteration menace, which had "made a heavy dent in the already low nutritional standards." An adulterator, according to the Bill, would be liable to be imprisoned for a minimum of three years extending up to life imprisonment and asked to pay a minimum fine of Rs. 5,000. The Bill also seeks to provide for representation for consumers' interests in the Central Committee for Food Standards and in the Central Food Laboratory.

the Central Food Laboratory. Under the Bill, if any colouring matter other

the Central Food Laboratory.
Under the Bill, if any colouring matter other
than that prescribed or not within the
prescribed limits of variability was used, the
food article would be declared as adulterated.
The Bill seeks to adt to the definition of food
under the parent Act "any other article which
the Central Government, having regard to its
character, use or composition, declares by
notification in the official gazette, as food for the
purposes of this Act".

In the parent Act "food" meant an article used
as food or drink for human consumption other
than drugs and water and included those used
in the composition or preparation of human
food and flavouring matter or condiments. The
Bill also seeks to appoint the Tocal (health)
authority" in relation to local areas to be in
charge of health administration. Under the
parent Act, there was a provision for
meaning the Director of Health Services or the
meaning the Director of Health Services or the meaning the Director of Health Services or the Chief Officer in charge of health administration

A HUNDRED YEARS AGO AUGUST 13, 1924

Submarine K. 26.

London, August 12: The largest submarine K. 26 has returned to Portsmouth after a record submarine voyage of twenty thousand miles to Singapore unaccompanied by a parent ship.