



UNIVERSITY OF JAMMU

(NAAC ACCREDITED 'A' GRADE' UNIVERSITY)
Baba Sahib Ambedkar Road, Jammu-180006 (J&K)

Academic Section

Email: academicsectionju14@gmail.com

NOTIFICATION

(23/April/Adp./05)

It is hereby notified for the information of all concerned that the Vice-Chancellor, in anticipation of the approval of the Academic Council, is pleased to authorize the adoption of the Syllabi and Courses of Studies in the subject of **Commerce** for Semester IIIrd and IVth of **Four Year Under Graduate Programme (FYUGP)** under the **Choice Based Credit System** as per **NEP-2020 (as given in the annexure)** for the examinations to be held in the years as per the details given below:

Subject	Semester	For the examinations to be held in the year
Commerce	Semester-III Semester-IV	December 2023, 2024 and 2025 May 2024, 2025 and 2026

The Syllabi of the courses is also available on the University website: www.jammuuniversity.ac.in.

Sd/-

DEAN ACADEMIC AFFAIRS

No. F. Acd/II/23/1195-1220

Dated: 03/05/23

Copy for information and necessary action to:

1. Dean Faculty of Business Studies
2. HOD/Convener, Board of Studies Commerce / Sr. P.A to the Controller of Exams.
3. All members of the Board of Studies
4. C.A. to the Controller of Examinations
5. Director, Computer Centre, University of Jammu
6. Deputy Registrar/Asst. Registrar (Conf. /Exams. UG. Exam. Non.Prof)
7. Incharge University Website for necessary action please

Sumit Chakraborty
11/5/23
Deputy Registrar (Academic)

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UNIVERSITY OF JAMMU
B.COM. 3rd Semester

(ACCOUNTING AND FINANCE)

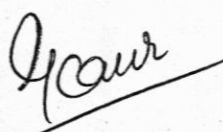
S. No.	Course Type	Course No.	Course Title	Credits	Marks				Total Marks
					Theory		Practical/Tutorial		
					Mid Semester	End Examination	Assessment	Examination	
1.	Major Course	UMJBCT 301	Corporate Accounting	04	15	60	10	15	100
2.	Major Course	UMJBCT 302	Financial Management	04	15	60	10	15	100
3.	Minor Course	UMIBCT 301	Financial Accounting (Basics)	04	15	60	10	15	100

(BUSINESS REGULATIONS)

S. No.	Course Type	Course No.	Course Title	Credits	Marks				Total Marks
					Theory		Practical/Tutorial		
					Mid Semester	End Examination	Assessment	Examination	
1.	Major Course	UMJBCT 331	Labour and Industrial Laws	04	15	60	10	15	100
2.	Major Course	UMJBCT 332	Auditing	04	15	60	10	15	100
3.	Minor Course	UMIBCT 331	Insurance Law	04	15	60	10	15	100

(BUSINESS STUDIES)

S. No.	Course Type	Course No.	Course Title	Credits	Marks				Total Marks
					Theory		Practical/Tutorial		
					Mid Semester	End Examination	Assessment	Examination	
1.	Major Course	UMJBCT 361	Business Statistics	04	15	60	10	15	100
2.	Major Course	UMJBCT 362	Human Resource Management	04	15	60	10	15	100
3.	Minor Course	UMIBCT 361	Fundamentals of HRM	04	15	60	10	15	100


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UNIVERSITY OF JAMMU
B.COM. 3rd Semester
NATIONAL EDUCATION POLICY (FYUP)
(ACCOUNTING AND FINANCE)

S. No.	Course Type	Course No.	Course Title	Credits	Marks				Total Marks
					Theory		Practical/Tutorial		
					Mid Semester	End Examination	Assessment	Examination	
1.	Major Course	UMJBCT 301	Corporate Accounting	04	15	60	10	15	100
2.	Major Course	UMJBCT 302	Financial Management	04	15	60	10	15	100
3.	Minor Course	UMIBCT 301	Financial Accounting (Basics)	04	15	60	10	15	100

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UNIVERSITY OF JAMMU
B.COM. 3rd SEMESTER
NATIONAL EDUCATION POLICY (FYUP)
(ACCOUNTING AND FINANCE)
CORPORATE ACCOUNTING
(MAJOR COURSE)

C. No.: UMJBCT301

Credits: 4

Time: 3 Hours

Max. Marks: 100

Internal Assessment = 15

External Examination = 60

Continuous Assessment = 10

Tutorial Examination* = 15

Tutorial Hours = 30

(Syllabus for the examinations to be held in December 2023, 2024 and 2025)

Objective: To acquaint the students with the concept and methods of corporate accounting.

Learning Outcomes: After completing the course, the student shall be able to-

1. prepare financial statements of Joint stock company;
2. develop an understanding of financial statements of banking companies;
3. understand the accounting for insurance companies;
4. explain and calculate value of goodwill and shares; and
5. demonstrate proficiency with the ability to engage in competitive exams like CA, CS, ICWA and other courses.

UNIT-I JOINT STOCK COMPANIES

Theory: Meaning, nature and types of joint stock companies; Rules regarding managerial remuneration; Types of capital shares and debentures.

Practical: Preparation of income statement and position statement including their relevant schedule

UNIT-II BANKING COMPANIES


Theory: Meaning and types, various types of deposits and advances; Concept of NPAs (Non-performing assets); Capital adequacy.

Practical: Preparation of profit and loss account & balance sheet of banking companies and their relevant schedules.

UNIT-III VALUATION OF GOODWILL AND SHARES

Goodwill: Meaning, nature, factors, classification, need and methods of valuation; Valuation of shares need for valuation, factors affecting the value of shares, methods for computation of value of shares: Average profit method, Simple average profit method and Weighted Average profit method; Super profit method; Capitalisation method: Capitalisation of super profit method and Capitalisation of average profit method; Annuity method.

Practical: Calculation of net assets value method, yield basis method and fair value method.


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(ACCOUNTING AND FINANCE)
CORPORATE ACCOUNTING
(MAJOR COURSE)

C. No.: UMJBCT301

Credits: 4

Time: 3 Hours

Max. Marks: 100

Internal Assessment = 15

External Examination = 60

Continuous Assessment = 10

Tutorial Examination* = 15

Tutorial Hours = 30

UNIT-IV ACCOUNTING OF INSURANCE COMPANIES

Theory: Various types of insurance companies and insurance business; various terms used like- Life fund, insurance, reinsurance, retrocession, indemnity etc.

Practical: Preparation of revenue account and balance sheet as per prescribed form; Valuation balance sheet and determination of profit in life insurance business and general business.

Books Recommended

1. Jain, S.P. and Narang, K.L. Corporate Accounting, Kalyani Publishers, New Delhi.
2. Gupta, R.L. and Swamy, R. Advanced Company Accounts, Sultan Chand & Son, New Delhi.
3. Maheshwari, S.N. Corporate Accountancy, Vikas Publishing House, New Delhi.
4. Shukla, M.C. Grewal, T.S. and Gupta, S.C. Advanced Accounts, S. Chand & Co., New Delhi.
5. Mehra and Pankaj. Accounting in Corporate Business, Alpha Pub., New Delhi.


Note for Paper Setting

Equal weightage shall be given to all the units of the syllabus. The external paper shall be of the two sections, viz., A & B.

Section A: This section will contain four short answer questions selecting one from each unit. Each question carries 5 marks. A candidate is required to attempt all the questions. Total weightage to this section shall be 20 marks. The answer to each question should be within 300 words.

Section B: This section will contain eight questions selecting two questions from each unit. Each question carries 15 marks. A candidate has to attempt four questions, selecting one question from each unit. Total weightage to this section shall be 60 marks. The answer to each question should be within 800 words.

Note: 60% weightage should be given to problems demanding numerical solution.


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UNIVERSITY OF JAMMU
B.COM. 3rd SEMESTER
NATIONAL EDUCATION POLICY (FYUP)
(ACCOUNTING AND FINANCE)
FINANCIAL MANAGEMENT
(MAJOR COURSE)

C. No.: UMJBCT302

Credits: 4

Time: 3 Hours

Max. Marks: 100

Internal Assessment = 15

External Examination = 60

Continuous Assessment = 10

Tutorial Examination* = 15

Tutorial Hours = 30

(Syllabus for the examinations to be held in December 2023, 2024 and 2025)

Objective: The objective of this course is to provide basic knowledge of concept, principles and practices of financial management.

Learning Outcomes: After completing the course, the student shall be able to-

1. understand the role of financial management within an organisation and the factors affecting development of financial strategy;
2. become aware of various investment appraisal techniques to evaluate capital projects;
3. know about the role of treasury management and apply tools and techniques used to manage business activities and minimising risks; and
4. gain the knowledge regarding management of working capital and dividend decisions in business.

UNIT-I FINANCE FUNCTIONS

Concept, definitions and nature of financial management; Role of financial strategy in business; Finance functions- Investment, financing and dividend policy decisions; Goals of financial management, meaning of time value of money, risk and return.


UNIT-II CAPITAL BUDGETING

Capital budgeting- Meaning and significance; Techniques of capital budgeting- Conceptual perspectives of various techniques of capital budgeting with their merits and demerits; Payback period, average rate of return, net present value, profitability index and internal rate of return.

UNIT-III WORKING CAPITAL MANAGEMENT & DIVIDEND DECISIONS

Working capital management- Concept, factors affecting working capital, calculation of working capital requirements; Working capital financing; Concept of dividend, factors affecting dividend decisions; Types of dividend decisions.

Practical: Basic calculation of working capital requirement


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NATIONAL EDUCATION POLICY (FYUP)
(ACCOUNTING AND FINANCE)
FINANCIAL MANAGEMENT
(MAJOR COURSE)

C. No.: UMJBCT302

Credits: 4

Time: 3 Hours

Max. Marks: 100

Internal Assessment = 15

External Examination = 60

Continuous Assessment = 10

Tutorial Examination* = 15

Tutorial Hours = 30

UNIT- IV TREASURY MANAGEMENT

Concept of treasury management in financial companies and banks; Role of treasury management; Factors leading to short, medium and long-term liquidity surpluses and deficits; Task of treasury management; Cash flow management and risk management; concept and meaning of treasury bonds and treasury yield in business.

Books Recommended

1. Khan and Jain. Financial Management, Tata McGraw Hill, New Delhi
2. Prasanna, Chandra. Fundamentals of Financial Management, Tata McGraw Hill, New Delhi.
3. Reddy, G.S. Financial Management-Principles and Practices, Himalaya Publishing House, New Delhi.
4. Bhalla, V.K. Financial Management, Anmol Publications, New Delhi
5. Van Horne, J.C. Financial Management Policy, Prentice Hall of India, New Delhi
6. Singh, J.K. Financial Management-Text and Problems, Dhanpat Rai and Company, New Delhi

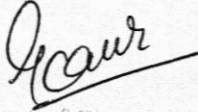
Note for Paper Setting

Equal weightage shall be given to all the units of the syllabus. The external paper shall be of two sections, viz., A & B.

Section A: This section will contain four short answer questions selecting one from each unit. Each question carries 3 marks. A candidate is required to attempt all the questions. Total weightage to this section shall be 12 marks. The answer to each question should be within 300 words

Section B: This section will contain eight questions selecting two questions from each unit. Each question carries 12 marks. A candidate is required to attempt four questions, selecting one question from each unit. Total weightage to this section shall be 48 marks. The answer to each question should be within 800 words

Note: 25% weightage should be given to problems demanding numerical solutions.


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UNIVERSITY OF JAMMU
B.COM. 3rd SEMESTER
NATIONAL EDUCATION POLICY (FYUP)
(ACCOUNTING AND FINANCE)
FINANCIAL ACCOUNTING
(MINOR COURSE)

C. No.: UMIBCT301

Credits: 4

Time: 3 Hours

Max. Marks: 100

Internal Assessment = 15

External Examination = 60

Continuous Assessment = 10

Tutorial Examination* = 15

Tutorial Hours = 30

(Syllabus for the examinations to be held in December 2023, 2024 and 2025)

Objective: To impart conceptual knowledge of financial accounting and also skill for recording business transaction.

Learning Outcomes: After completing the course the learner is expected to-

1. gain the skill of using accounting information as a tool in applying solutions for business problems and acquire the ability to integrate and solve problems in practical scenarios on financial statements of non-corporate entities;
2. prepare departmental trading & profit and loss account and balance sheet;
3. have deeper understanding of branch accounts with various methods of preparing branch accounts;
4. know accounting treatment of consignment in the books of consignor and consignee and develop conceptual skill of different methods of maintaining joint venture accounts; and
5. demonstrate proficiency with the ability to engage in competitive exams like CA, CS, ICWA and other courses.

UNIT-I FINANCIAL STATEMENTS OF NON CORPORATE ENTITIES


Preparation of financial statements (Manufacturing account, trading account, profit and loss account, profit and loss appropriation account and balance sheet) of non-corporate manufacturing and non-manufacturing entities (excluding not-for-profit organisations) with and without adjustments.

UNIT-II DEPARTMENTAL ACCOUNTING

Meaning and objective of departmental accounts; Basis of allocation of common expenses; Inter-departmental transfers; Preparation of departmental trading and P&L account (including general P&L account and balance sheet).

UNIT-III BRANCH ACCOUNTING (INLAND BRANCHES)

Branch: Meaning, objective and methods including debtor system, stock and debtor system, final account system; Difference between branch and departmental accounting.


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B.COM. 3rd Semester
NATIONAL EDUCATION POLICY (FYUP)
(ACCOUNTING AND FINANCE)
FINANCIAL ACCOUNTING (BASICS)
(MINOR COURSE)

C. No.: UMIBCT301
Credits: 4
Time: 3 Hours
Max. Marks: 100

Internal Assessment = 15
External Examination = 60
Continuous Assessment = 10
Tutorial Examination* = 15
Tutorial Hours = 30

UNIT-IV CONSIGNMENT AND JOINT VENTURE

Consignment: Meaning and features; Distinction between consignment and sale; Distinction between normal loss and abnormal loss in consignment; Accounting treatment including journal and ledger in the books of consignor and consignee; Joint Ventures: Meaning, features and distinction of joint venture with partnership; Methods of maintaining joint venture accounts (theory only).

Books Recommended

1. Gupta, R.L. Advanced Financial Accounting, S. Chand & Sons.
2. Kumar, A.S. Advanced Financial Accounting, Himalaya Publication House.
3. Shukla, M.C. and Grewal, T.S. Advanced Accounts, S. Chand & Ltd., New Delhi.
4. Jain, S.P. and Narang, K.L. Advanced Accounts, Kalyani Publishers, Ludhiana.
5. Paul, Sr. K. Accountancy, Volume-I and II, New Central Book Agency, Kolkata.
6. Lele, R.K. and Jawaharlal, Accounting Theory, Himalaya Publishers.
7. Porwal, L.S Accounting Theory, Tata McGraw Hill.
8. Anthony, R. Hawkins D.F. and Merchant K.A. Accounting Text & Cases, Tata McGraw Hill.
9. Maheshwari, S.N. Corporate Accounting, Vikas Publishing House Pvt. Ltd, New Delhi.
10. Sehgal, A. And Sehgal, D. Advanced Accounting, Taxmann, New Delhi.


Note for Paper Setting

Equal weightage shall be given to all the units of the syllabus. The external paper shall be of the two sections, viz., A & B.

Section A: This section will contain four short answer questions selecting one from each unit. Each question carries 3 marks. A candidate is required to attempt all the questions. Total weightage to this section shall be 12 marks. The answer to each question should be within 300 words.

Section B: This section will contain eight questions selecting two questions from each unit. Each question carries 12 marks. A candidate has to attempt four questions, selecting one question from each unit. Total weightage to this section shall be 48 marks. The answer to each question should be within 800 words.

Note: 60% weightage should be given to problems demanding numerical solutions.

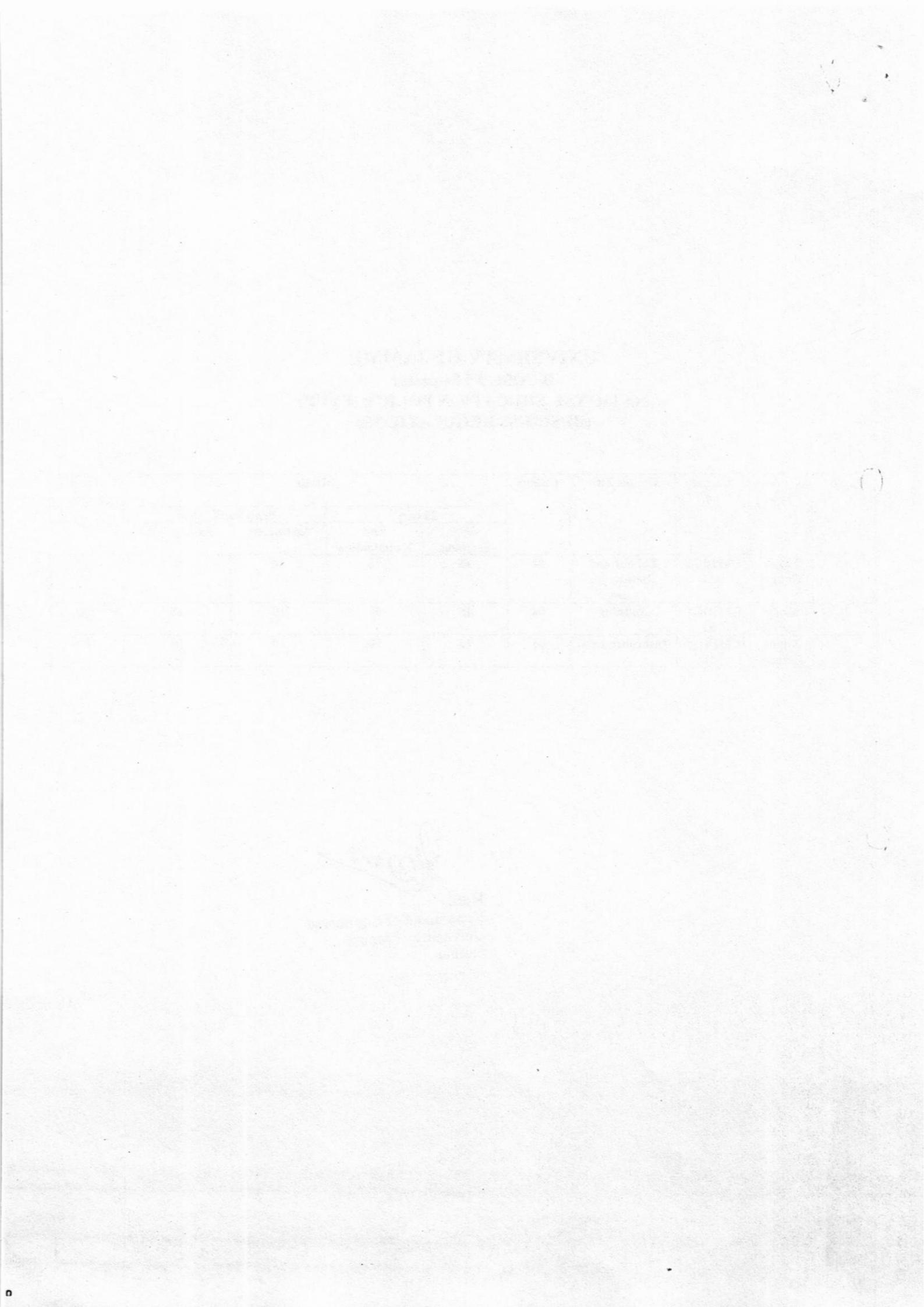

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UNIVERSITY OF JAMMU
B.COM. 3rd Semester
NATIONAL EDUCATION POLICY (FYUP)
(BUSINESS REGULATIONS)

S. No.	Course Type	Course No.	Course Title	Credits	Marks				Total Marks
					Theory		Practical/Tutorial		
					Mid Semester	End Examination	Assessment	Examination	
1.	Major Course	UMJBCT 331	Labour and Industrial Laws	04	15	60	10	15	100
2.	Major Course	UMJBCT 332	Auditing	04	15	60	10	15	100
3.	Minor Course	UMIBCT 331	Insurance Law	04	15	60	10	15	100

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UNIVERSITY OF JAMMU
B.COM. 3rd SEMESTER
NATIONAL EDUCATION POLICY (FYUP)
(BUSINESS REGULATIONS)
LABOUR AND INDUSTRIAL LAWS
(MAJOR COURSE)

C. No.: UMJBCT331
Credits: 4
Time: 3 Hours
Max. Marks: 100

Internal Assessment = 15
External Examination = 60
Continuous Assessment = 10
Tutorial Examination = 15
Tutorial Hours = 30

(Syllabus for the examinations to be held in December 2023, 2024 and 2025)

Objective: The objective of this course is to provide a comprehensive understanding of labour and industrial laws in India, their significance, and the legal framework governing employment relationships and industrial disputes, as well as regulatory and compliance requirements that industries must adhere to.

Learning Outcomes: After completing the course, the student shall be able to-

1. demonstrate an understanding of the scope, objectives, and principles of labour and industrial laws in India, including their historical and global context;
2. analyse and apply the provisions of key labour laws and regulations governing employment;
3. evaluate the legal and ethical implications of different methods of dispute resolution and grievance handling mechanisms in industries; and
4. develop critical thinking and problem-solving skills to address emerging challenges and trends in labour and industrial laws compliance.

UNIT-I INTRODUCTION TO LABOUR AND INDUSTRIAL LAWS

Labour and Industrial Laws- Objectives, scope, principles, significance, sources, constitutional provisions; History and evolution of labour laws in India; International Labour Organisation: Role in shaping labour laws; Industrial Relations: Concept and significance.

UNIT-II EMPLOYMENT LAWS

Employment Contracts and its types; Conditions of Service- Wages, working hours, holidays and leaves; Payment of Bonus Act, 1965; Employees' Provident Fund and Miscellaneous Provisions Act, 1952; Payment of Gratuity Act, 1972; Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

UNIT-III INDUSTRIAL DISPUTES AND THEIR RESOLUTION

Industrial Disputes- Types, causes, methods of settlement; Role of labour courts and tribunals; International labour standards on industrial disputes; Industrial Disputes Act, 1947; Strikes and Lockouts; Management of discipline and notice of change; Industrial Relations Code 2020-An overview.



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UNIVERSITY OF JAMMU
B.COM. 3rd SEMESTER
NATIONAL EDUCATION POLICY (FYUP)
(BUSINESS REGULATIONS)
LABOUR AND INDUSTRIAL LAWS
(MAJOR COURSE)

C. No.: UMJBCT331
Credits: 4
Time: 3 Hours
Max. Marks: 100

Internal Assessment = 15
External Examination = 60
Continuous Assessment = 10
Tutorial Examination = 15
Tutorial Hours = 30

UNIT-IV REGULATORY AND COMPLIANCE FRAMEWORK

Occupational Safety and Health Laws in India; Factories Act, 1948; Laws related to child labour; The Building and Other Construction Workers (Regulation of Employment and Conditions of Service) Act, 1996; Contract Labour (Regulation and Abolition) Act, 1970; Inter State Migrant Workmen Act, 1979; Labour law compliance audits.

Books Recommended


1. Padhi, P.K., Labour and Industrial Laws, PHI Learning Private Limited, Delhi.
2. Saharay, H.K., Textbook on Labour and Industrial Laws, Universal Law Publishing Co., New Delhi.
3. Misra, S.N. Labour and Industrial Laws, Aggarwal Law House, New Delhi.
4. Pillai, K.M. Labour and Industrial Laws, Allahabad Law Agency, Haryana.
5. Malik, P.L., Handbook of Labour and Industrial Law, Eastern Book Company, Delhi.
6. Jain, S.P., Industrial and Labour Laws, Dhanpat Rai & Co., New Delhi.
7. Ghosh, P. and Shefali Nandan, Industrial Relations and Labour Laws, McGraw Hill Education, Noida-UP.
8. Srivastava, S.C., Industrial Relations and Labour Laws, Vikas Publishing, New Delhi.
9. Sharma, Mukesh, R.C. Chawla, K.C, Garg and V.K. Sareen, Industrial Law, Kalyani Publishers, New Delhi.

Note for Paper Setting

Equal weight age shall be given to all the units of the syllabus. The external paper shall be of the two sections, viz., A & B.

Section A: This section will contain four short answer questions selecting one from each unit. Each question carries 3 marks. A candidate is required to attempt all the questions. Total weightage to this section shall be 12 marks. The answer to each question should be within 300 words.

Section B: This section will contain eight questions selecting two questions from each unit. Each question carries 12 marks. A candidate has to attempt four questions, selecting one question from each unit. Total weightage to this section shall be 48 marks. The answer to each question should be within 800 words.


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UNIVERSITY OF JAMMU
B.COM. 3rd SEMESTER
NATIONAL EDUCATION POLICY (FYUP)
(BUSINESS REGULATIONS)
AUDITING
(MAJOR COURSE)

C. No.: UMJBCT332

Credits: 4

Time: 3 Hours

Max. Marks: 100

Internal Assessment = 15

External Examination = 60

Continuous Assessment = 10

Tutorial Examination = 15

Tutorial Hours = 30

(Syllabus for the examinations to be held in December 2023, 2024 and 2025)

Objective: The purpose of this course is to familiarize the students with knowledge of auditing principles, procedures and techniques in accordance with the current legal requirements and professional standards.

Learning Outcomes: After completing the course, the student shall be able to-

1. understanding of meaning, objectives and types of audits;
2. know the audit procedures and techniques and their essence for management;
3. assess the difference between audit report and certificate, comprehend vouching and verification of different items; and
4. develop an understanding relating to company audit and understand how audit in different companies conducted and know the trust areas of auditing.

UNIT-I INTRODUCTION


Nature, scope, objectives and limitations of independent financial audit; Basic principles governing an audit; Relation between accounting and auditing; Errors and fraud Concepts, purpose, conditions which increase the risk of fraud and error; Auditor's responsibility towards detection and reporting; Types of audits-Periodical, continuous, interim and final.

UNIT-II AUDITING PROCEDURES AND TECHNIQUES

Audit planning; Audit programme; Documentation- Audit working papers, ownership and custody of working papers; Audit file (Permanent & Current), Audit note book and audit memorandum; Audit evidence-Concept, need, procedure to obtain audit evidence, sources and reliability, methods, preparation before commencement of a new audit.

UNIT-III INTERNAL CONTROL AND INTERNAL AUDIT

Internal check: Definition, objectives, preparation of check-lists; Internal control-Definition, objectives, evaluation, internal control in computerised environment, ICQ and its preparation; Comparison with internal check; Internal audit- Definition, objectives, Audit risk-Concept, types and their assessment procedure.


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