

Weaponising tariff to trade

Donald Trump's announcements suggest that global trade is set to see a major upheaval

nited States (US) President-elect Donald Trump has announced that he will impos tariffs on countries beyond China on his first day in office. The list includes the northern and southern neighbours of the US, Canada and Mexico. This is a list that will only become longer during the Trump presidency. To be sure, the US using tariffs and reneging on its

To be sure, the US using tariffs and reneging on its policy of promoting free trade in the world came into vogue during the first Trump presidency itself. And the idea came to enjoy bipartisan appeal with even the Joe Biden administration using tariffs against China. Its appeal has also transcended the Atlantic with European countries — although there are tactical dissenters here — also raising tariffs on Chinese imports such as electrical vehicles.

Trump is only specking an escalation of this policy in

Trump is only seeking an escalation of this policy in his second term. What makes it even more potent is that Trump intends to use tariffs not just to seek a rebalancing of trade but also achieve objectives beyond trade such as curbing illegal migration and drug trade. Things like illegal migration, while widely condemned, are critical in labour markets such as in American agriculture and a severe crackdown could hurt constituencies that helped Trump's political resurrection.

resurrection.

How will all this change the world? Uncertainty will be the biggest byproduct. Trump and his advisors have been explicit in stating that tariffs will be the proverbial dog on the leash when the US negotiates with other countries. Its presence itself, even when it is not unleashed, will work to the US's advantage, they claim. Such an approach from the world's largest economy will only hasten the demise of an already bedridden multilateral trading order. Also, the Trump administration might end up drawing and redrawing tariffs as companies move borders to skip them. This will worsen policy uncertainty especially vis-a-vis long-term investment decisions.

In the rest of the world, not everyone will be

affected equally. Countries that can offer a quid pro quo to the US will manage to do better in this bargain than the ones that cannot. Remember Trump's Harley Davidson-for-Indian-mangoes pitch? The US's strategic partners in the Indo-Pacific — this includes strategic partners in the indo-Pacinic—this includes India—may hope to bargain better than its historical allies across the Atlantic. Still, these potential upsides aside, everyone including India will have to work with what will be a more transactional and mercantilist White House. Global trade, as we have known it in the last three decades, will not be the same.

Poll-loss assessment must spare the EVM

the default response these days of a section of the Opposition, especially the Congress party, when it loses an election is to question the electronic voting machine (EVM). It has been no different after the Maha Vikas Aghadi (MVA) lost the Maharashtra elections. Just as it did when the Haryana results did not match its expectations, the Congress has gone on not match its expectations, the Congress has gone on the offensive against EVMs after the Maharashtra polls. MVA partner Nationalist Congress Party (Sharadchandra Pawar) has supported the demand to revive paper ballots. Congress chief Mallikarjun Kharge, at a function to mark 75 years of the Constitution, hinted at the party launching a campaign against EVMs.

Against this backdrop, the Supreme Court's observations while disposing of a plea that raised observations while disposing of a plea that raised doubts about the sanctity of the electoral process and the EVMs Tuesday are pertinent. The judges pointed out that the process and EVMs are questioned by a party only when it loses. In April this year, the apex court dismissed a challenge to the use of EVMs and described the demand as "unsound". It had then — and rightly so — viewed the introduction of EVMs as an electoral reform that improved the sanctity of the process by ending malpractices such as booth process by ending malpractices such as booth capturing. The Court had also expressed satisfaction with the Election Commission of India's submissions regarding the tamper-proof features of the machines. The bafflement of political parties when the verdict goes against them is understandable. Voters seem to

exercise their franchise with great sophistication: For instance, we have repeatedly seen the electorate in many states voting for different parties in the Lok Sabha and assembly polls even when elections are held simultaneously. It may well be time for the Congress to abandon its rhetoric on EVM manipulation and reflect on the political reasons causing its electoral defeats.

Military lessons from the stand-off on LAC

India must work towards rebuilding deterrence against China's military

n October 21, India's foreign secretary announced that diploarrangements along the Line of Actual Control (LAC), leading to disengagement and are sellution of the issues that had arisen in 2020. This was followed by a series of high-teed engagements over the last month between Prime Minister (PM) Narinping, and the foreign and defence ministers of India and China.
Despite the steps towards normalising ties, the reasons behind China's incursions along the LAC in Eastern Ladakh in 2020 remain unclear. Various explanations have been offered. Some attribute the actions to China's concerns over India's accelerated infrastructure development near the border.

Others suggest that the People's

infrastructure development near the border.

Others suggest that the People's Liberation Army (PLA) exploited the unsettled nature of the LAC to enforce its territorial claims. Some experts view the lincursions as a signal from Beiling to New Delhi to avoid aligning too closely with the United States in its China-containment agenda. China's actions are also seen as an attempt to assert regional dominance

and challenge India's growing momence.

The easing of tensions along the LAC has done little to address the underlying issues that led to the crisis. Infrastructure development will continue, the LAC will remain a contested and unsettled boundary, and the broader strategic rival'y between the won autions is unlikely to abate. Even as diplomacy now takes centre stage, the military lessons from the four year standoff must inform India's strategy for managing the LAC, an year standoff must inform India's strategy for managing the LAC, an area where China could employ military coercion in the future.

area where canner counsemploy military coercion in the future.

The first leason is to improve the capability of intelligence and the capability of intelligence of i

enhancing data quality, leveraging advanced tools, and fostering a cul-ture of collaboration between differnt agencies.
The second lesson is that the

ture of collaboration between different agencies.

The second lesson is that the military must prepare a series of contingencies to deal with the PLA's actions at the IAC These contingencies to deal with the PLA's actions at the IAC These contingencies could range from localised incidents involving small numbers of troops to multiple incursions. But the one that the contingencies of t



the 3Cs — capability, communication, the PLA army luclaed experience in fighting in high-altitude areas. An analysis of Chinese infrastructure development along the LAC highlights a significant emphasis on strenghening air combot capabilities. New nurways have been constructed, hardened shelters have been built, and air defence systems have been deployed extensively. Over the past five years, the PLA has gained valuable experience in high-altitude operations through the continuous deployment of regular troops and the induction of modern continuous deployment of regular troops and the induction of modern continuous delicopters. These steps will address some of its existing military vulnerabilities.

The final lesson is that India must work towards rebuilding deterrence against China's military coercion along the LAC. I mention the word 'rebuild' because the PLA's actions in

I ISRAEL KATZ | DEFENCE MINISTER OF ISRAEL

We intend to make every effort

to create the conditions for a new hostage exchange and

bring everyone home — this is

the ultimate goal

2020 exposed a wealening of India's deterront potative, creating conditions that emboldened China to consider using military force.

A successful deterrence strategy rests on three critical pillars step can be considered to the called the 3Cs—capability, communication, and credibility.

While enhancing military capabilities is vital, it is equally essential for India to clearly define and effectively communicate its red lines to China's leadership. To establish credibility, India must consistently demonstrate its commitment and resolve, ensuring that any breach of these red lines is met with a decisive and visible response.

Sponse. Seutenant General (retired) Deependra Singh Hooda is the co-founder of the Council for Strangic and Defence assarch and a serior fellow at the Delhi Policy Group. The views expressed are personal

Democratic Party needs to take a citizen-centric path

recks after a devastating electoral defeat, the Democratic Patry finds itself in a period of serious introspection. With Kamala Harris's historic candidacy ending in a loss, the biame game has been refemies, both within the party and the serious properties of the period of the period of the serious properties of the period of the serious problems of the period of when Donald Trump defeated Hillary Clinton, Harris's loss still string deeply, as it represents a broader reckoning for the Democratic Party nationwide.

Unlike 2016, when many were blindsided, this years's election outcome was less of a surprise. The polls were tight and several analysts had forecast Trump as the likely winner. None-theless, the results delivered a sobering blow. Not only did Trump win the pesselency, but the Republicans papear to have achieved a political triflecta — flipping the Senate and retaining their House majority based upon the congressional races decided to date. This complete control over the executive and legislative branches — combined with a conservative majority in the Supreme Court — has left many Democrats anxious about unchecked Republican power.

In the aftermath of the election, Democrats must shift their focus from despuir and anxiety to assessment and then action. American be horizon. The next congressional always on the borizon. The next congressional away on the borizon. The next congressional period and properties operates in two year cycles, with mornities for renewal aways on the borizon. The next congressional period and properties of the working dass with the House back. Learning besons from this loss are critical. In 2016, the party regrouped and leveraged Trump's polarising presidency to build momentum for the 2018 midterns, securing a decisive House majority, Similarly, the party must identify the reasons for flocus for that road map for revialisation of the party and leveraged Trump's polarising presidency to the working dass with the party many the party many that the party many that the party many

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nities.

Winning hack young voters: Another factor in the Democratic defeat was the loss of support among young voters. Harris won the majority of voters under 30—but only by six percentage points: compared to Bilden's 24 points win against Trump in 2020. The reduced support among the providence of the providence of

Disability inclusion needs systemic shift, not saviours

ainstream Hindicinema, with movies like Taare Zamene Par, Black, and most recently, Srikanth, has brought attention to the lives of children with disabilities, portraying their challenges and triumplis. While these movies on the "mirrale" that the proper a heroic figure who single-handedly transforms a child's life. This portrayal, while enclosuley impact-ful, risks oversimpifying the reality that inclusive education depends on colicities, esspenities, and policymakers. In Taare Zamene Par, the world of a young boy who struggles with dysleval is transformed when his art teacher "unlocks" his potential through empathy and uncomentional teaching, suggesting that one carring teacher can reverse years of neglect. Black similarly follows the story of a girl with visual and hearing impairments, again someone whose life is transformed by her teacher. While their bond is heartwarming, the teacher is portrayed as the singular force behind the girl's growth, leaving out the broader support that true inclusive education demands.

Srikanth, a recent bropic, tells the simple particular that the properties of the success of one individual against all odds with the aid of a teacher who believes in an education system that resists accommodating his disability, but its resolution relies on the success of one individual against all odds with the aid of a teacher who believes in him when no one else does. Despite the rising representation of disabilities in Bollywood, fillium rarely challenge the systemic barriers impacting children. focusing instead on personal achievements enabled by one "intrack" figure.

Though inspirational, these narratives are overly simplistic. They suggest that the solution to educational challenges files in exceptional intervention mather than in a sustained collective approach, by framing one teacher as the agent of change, the myth that children with disabilities an passive recipients of change, the myth that children with disabilities a prosping in to Tri's a problem. It risks reinforcing the notion

about empowering children within environ-ments that respect and accommodate their unique needs

ments that respect and accommodate ther unique needs.
India's Rights of Persons with Disabilities Act. 2016 and National Education Policy, 2020 reflect this collaborative model, mandating training for all teachers, regular and special, to address the diverse needs of children with disabilities. Many states now emphasise shared special educators, undersoring that inclusion is a group effort.

Beyond the educators, inclusive education also requires accessible infrastructure, caliored curricula, reasonable accommodations, and assistive technologies. These elements work together to create an environment where children with disabilities can emprove district the control of the c

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Researchers are trying to understand why resistant pathogens are so prevalent in the war-torn nations of the Middle East. As wealthier countries bomb poorer ones, devastating essential infrastructure, they have created social conditions that foster antibiotic resistance

FRANCESCA MARI

ast October, Christina Assi, a 28-year-old photojournalist for Agence France-Presse, took a selfie against the sunset and WhatsApped it to her mother. Be careful, her mother replied. Assi and some colleagues had driven to the border in southern Lebanon to cover artillery clashsebetween Israel and Hezbolah. Wearing protective helmets and blue flakjackets that said "PRESs" inlarge white letters, they set up on an exposed hill agood distance away from the smears of smoke on the horizon. Drones buzzed overhead, Suddenly, a tankshell struck right next to Assi's position, killing her friend and colleague Issam Abdallah, a 37-year-old videographer for Reuters. The force of the impact sammed Assi into the dirt and pelted her with shrapped.

Issam Abdallah, a 37-year-old videographer for Reuters. The force of the impact slammed Assi into the dirt and pelted the
with shrapned. The force of the impact with shrapned. The art feel mylegs. Nearly all of
her right call fand half of her feft salf had been
blown off. Within a minute, another shell
struck the Al-Aezeera car, and it erupted in
gassy, billowing flames.
By the time Assi arrived at the American
University of Bertur Medical Centre, it was
past midnight, and doctors assessed her
chance of survival at 50 percent.
Fady Haddad, the university's head of vaccular surgers, and his team painstakingly repained and reconnected the damaged blood
vessels, but 48 bours later, they had in explicably clotted and failed. Haddad performed
three more operations, but again and again
the vessels failed. The reason heam dagain
the vessels failed. The reason heam clear:
Microbes were feasting on Assi's necrotic
flesh. Despite aggressive debriedment—
daily surgical scrapings of her womats to
clean out the infection — and expensive
medications, the itsues in her legs grayed
at the edges. The hoopital's microbiology lab
identified three possible culpris: two bacteria
and a fungus, a muccomycere mold. But
as the infections kept worsening in spite of
medication, one of Assi's infectious-disease
doctors, Soula Kanj, suspected there might
be yet another fungal pathogen at play.
Kanj prescribed asecond, very expensive
antifungal medication and sent a culture to
an Austrian lab, which two weeks later confirmed her suspicion, finding a rare strain
of Aspergillus flavus. The decision to add
the second medication on cold save her right
leg: She was Stallii a coma when the doctors
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parents that they would need to amputate it, owing not to the initial trauma but
to the aggressive, drug-resistant infections
has gressive, drug-resistant infection
By 2050, The Lancer predicts that antimicrobial restrain.

told her parents that they would need to amputate it, owing not to the initial trauma but to the aggressive, drug-resistant infections that set in afterward.

By 2050, The Lancer predicts that antimicrobial resistance will kill 8.22 million people per year, more than the number currently killed by cancer. And a growing body of research suggests that the 21st-century way of warfare has become a major driver of that spread. Nations of the Middle East now suffer from particularly high rates of multidrug-resistant pathogers, and some of the world's most fearsome superbugs have incubated in the region — Klebsiella pucumoniae, Pacudomonas aeruginosa, E. coli, MRSA and perhaps most notably A. baumannii, a strain of Acinetobacer that travelled homewith US soldiers

Humans are host to more than a housand species of bacteria, including many of the superbugs deemed critical threats by the WHO. But they arealy become pathogenic in healthy people. War changes that. It deprives people of food, clean water and sanitaryliving conditions. When bombs and bullets By, the resulting wounds become perforated with shrapnel, debris and soil teeming with microbes. The injured and vulnerable often wind up in close and unclean quarters that allow infection to fester and spread.

As wealther countries bomb poorer

clear quarters that allow infection to rester and spread. As wealthier countries bomb poorer ones, devastating essential infrastructure, they have created the tragic social condi-tions that foster antibiotic resistance. The public-health fallout knows no borders and can carry on indefinitely, even after the bomb stor. bombs stop. Abouta decade ago, Ghassan Abu-Sittah,

Aboura decade ago, Ghassan Abo, Sitrah, a Palestrian reconstructive plastic surgeon newly arrived at the American University of Beirut, presented another new hire—Omar Dewachi, an Iraqi anthropologist and former playsician—with a medical mystery that he was observing in his clinic.

Many of his patients were Iraqis, Abu-Sitrah explained. And a startling number of them were suffering from infections that stubbornly falled to heal. When civil war broke out in Syria, Abu-Sittah began seeing Syrian patients, too, and their infections were even worse. Eventually, to protect the



A 25-year-old patient at the Specialised Burns Hospital in Baghdad's Medical City. Like many Iraqi hospitals, the facility suffers from high rates of resistant infection, PILE PHOTO INVIT

Modern warfare is breeding deadly superbugs. Why?

rest of the population, the university's immunologists began isolating all Iraqi and Syrian patients uponarrival untilthey could be tested for "AMR," antimicrobial-resistant pathogens — bacteria, fungi or viruses resistant to medication.

Abu-Sittah had assembled some remarkable data: roughly 70% of his patients from Iraq and almost 80% from Syria had infections that were resistant to multiple drugs. What was driving this startling rise inresistance?

infections that were resistant to multiple drugs. What was driving this startling rise in resistance? Dewachi's first thought was sanctions. He had grown up in Baghdad and did his residency at Raghdad Hospital during the devastating embargo that the United Nations Security Council placed on Iraq in 1980, after tinvaded Kuwaii. The sanctions lasted nearly 13 years. Baghdad Hospital, once the medical crown jewel of the Middle East, could no longer acquire cleaning supplies, surgical gloves, ventilators or medication, and the quality of care crumbled. Antibiotics in particular were in short supply; patients often couldn't finish the recommended ourse, or they were forced totake second-rate ones manufactured with lower concentrations of active ingredients than claimed on their labels. The suboptimal dosing dilick some bacteria, but not all, increasing the likelihood of resistance.

This was especially a problem when patients were housed in groups, as they were in Baghdad Hospital. Infection spread easily, especially among the immunocompromised or malnourished. Vaccines were scarce and seldom prioritised. Patient more tally was high.

Abu-Sittah never lived in Iraq, but he wit-

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tality was high. Abu-Sittah never lived in Iraq, but he w tality was high.

Abu-Sitrah never lived in Iraq, but he witnessed the medical crisis there as part of a public-health delegation. A Palestinian born in Kuwait, he emigrated to Britain in 1980 to attend medical school in Glasgow. Justaffer the Persian Gulf war, in 1991, he travelled throughout Iraq with a Harvard team studying infant mortality and nutritional status and saw firsthand how this so-called clean war with fewer civilian casualties was made more lethal by other means infrastructure collapse — the decimation of electricity plants, generators, sewage and water-treatment plants. Most infant mortality was diarrhocal, caused by unsanitary water. 'If you dismandte the health infrastructure of urban life, you can take more lives than bombs could ever do', Abu-Sittah tod me.

As Dewachi and Abu-Sittah continued to discuss AMR, Abu-Sittah brought up a possible link between AMR and war that medicine, to bis knowledge, land not considered. Maybe resistance accelerated because of how bombs had changed.

War and the toxic biosphere

War and the toxic biosphere
Dewachi and Abu-Sittah founded a conflict-medicine research group based at the
university, and in 2018, Dewachi and some
others organised a research retreat for
microbiologists, historians of science, anthropologists, clinicians and public-health

experts studying war injuries.

Over the course of the week, it really hit home for everyone that there wasn't one single cause driving AMR. War created the perfect convergence, a toxic biosphere for the acceleration of resistance.

At the end of June, I visited the lab of Antoine Abou Fayad at the American University of Beirut, who joined the conflict medicine research group in 2017. Since then, the questions that Dewach in and Abu-Sittah poxed to him about beany metals and AMR have become his major area of focus.

Resistant bacteria are classified in three ways, Abou Fayad said, approaching a whiteboard and seribbling abbreviations: mulcidrugerssiant (MDR), meaning resistant to at least three classes of antibioticis; extensively drug resistant (VDR), meaning resistant to all classes but two (generally colistin and tigecycline); and pan-drug resistant (FDR), meaning they're basically resistant to everything. Actinetobacters—count for 20 percent of intensive care-unit infections globally, and almost all of them are pan-drug resistant.

Abou Fayad rummaged around his lab counters and plucked out some large vials containing bullets and shrapnel. He directed to the containing the ultes and shrapnel. He directed our attention to his lab's research assistant, Aya Takeb, who was masked and piperting mutrients into one such vial, in which Acinetobacter was gowing on and Mcasing—one of many that the Lebanese Amy had fired into sandbags on Abou Payad behalf, so he could study the effect of their heavy metals on bacteria.

Many heavymetals are naturally antibacterial, copper, for example, is sometimes used to coat surfaces in operating rooms.

Manyhemymetalsarenaturallyantibacterial; copper, for example, is sometimes used to coat surfaces in operating rooms for that reason. Abou Fayad and Taleb began with an Acinetobacter control strain that was sensitive to all antibiotics. Every few weeks, Taleb cultures an agar, a petri dish with nourishment, with the microbe growing in the vial to see how sensitive it is to antibiotics.

growing in the vial to see how sensitive it is to antibotics.

The results won't be finalised or peer-reviewed for another year, but what Abou Payad said he was witnessing was striking. The Acinetobacter was absorbing small particles of heavy metals and then developing a gene that constructed a pump within the bacteria — an e-flux pump — that evacuated the heavy metals. Because heavy metals and antibiotics resemble one another, that same pump worked to expel antibiotics. In other words, the microbe was learning how to flush out toxins. And then it was sharing its recipe with similar bacteria.

Many of the places that now need quality antibiotics are receiving sham versions that are less than full strength. Abou Fayad pulledout a bin of Syrian antibiotics. When tested in the lab, not one of them measured the concentration on its packaging. "If they say 500 milligrams, they're probably 100 milligrams, 'Abou Fayad said.

Then there was the issue of antibiotic dumping, an example of good intentions

tic that's near its expiration date

tanonic that is near insexpriation date—take
meropenem, a very serious, intravenous
carbapenem that should be reserved as a
last-resort medication. "They start to disstart to distribute it like bonbons. Everybody wilb con
meropenem, even if you're not sick." Abou
Fayad said, because everyone wants to use
the drug before it expires.

In terms of driving resistance, this is like
striking amatchi nagasstation. Bacteria are
everywhere in our bodies; antibiotics select
for resistance. With the more sensitive bacteria wiped out, there's nothing to keep the
resistant bacteria in check, allowing them
to gain ground and ultimately enter the environment in higher proportions.

"Wars can kill thousands, but bacteria
devilence of the sensitive sensitive the technical director of Baghdad Teaching
Hospital, told me. Not only isbacteria developing antimicrobial resistance much faster
than humans are developing antibiotics, but
climate change is expanding the range of resistant pathogose, and globalisation males
spread inevitable.
"The world is a small village," he said.
"The infection that happens in Delhi can
have consequences in Americand vice versu. So, your measures, however perfect they
are, they are uselessift they are not application
all of the world at the same time."

Even before the war, 34% of Gazan hoepitals had resistant bacteria in their water.
Now, water-dreatment and sewage treatment plants have been destroyed, with
supply reduced by 94 percent. Oxfam
concluded that "Israel has systematically
weaponised water" in Gaza Israel has also
cut off electricity for more than a year. Biological waste isn't incinerated, it's buried of
hashed, pouning back into the community.
Thousands of bodies are decaying under
more than 40 million tons of urban rubble,
with abestos and heavy metals that cause
bacterial mutation. Every time it rains, carcasessand debris leach into the ground and
infiltrate the groundwater. Mysterious skin
infections are raging through the population, Polio hassreemerged for the

For Indians, gold's still the standard investment choice

ast week, I attended a family wedding and was struck by the sight of the bride, resplendent in shimmering gold jewellery. Curious, I asked my cousin how she managed to buy such a substantial collection, especially when gold prices are rallying in recent times. The answer was, "Thanks to ancestral inheritance."

Indeed, without this time-honoured tradition of buying and passing gold across generations, such abundance might not have been possible. Indians' enduring love affair with gold spans centuries. It is an integral part of rituals and culture. Our ancestors, wise in their foresight, recognised the yellow metal as both a protector during crises and a hedge against inflation.

Gold's importance in India extends beyond tradition. The metal is indispensable, with wedding related consumption alone accounting old demand. This unyielding cultural demand for gold, coupled with gold's role as a safe investment.

to tide over crises and protect ourselves from uncertainties,

to tide over crises and protect ourselves from uncertainties, drives its price and value. Rising interest rates: Traditionally, gold and interest rates are negatively correlated. In times of economic prosperity, sing rates diminish gold as such offers no yield. However, when interest rates are low, alternative investment options generate minimal returns, making gold more attractive. Globally, interest rates in the US have approfound impact on gold prices because the metal is traded in US dollars. For instance, following Donald Trump's resounding victory in the US presidential race, gold prices dipped as investors and its proposition of the US presidential race, gold prices dipped as investors anticipated stronger economic policies and a robust dollar. This created opportunities for Indian consumers toplant beit wedding purchases and long-term investments.

wedding purchases and long-term investments.

Rupee-dollar equation: In-dia's reliance on gold impors-ties its price to the rupee-dol-lar exchange rate. A weaker rupee results in higher gold prices in domestic terms. Safe investment and hedg-ing tool: In India, 60% of the demand for gold comes from rural consumption with pur-chases linked to agricultural prosperity. Farmers buy gold to create assets when the crop is good. It helps them gene-ate funds during times of poor harvest.

is good. It helps them generatefunds during times of poor harvest.

Geopolitical factors: Geopolitical uncertainties, such as the Russia-Ukraine conflict, have made gold prices volatile, have made gold consistently proves its worth as a safe-haven asset.

Gold as an investment:
Despite price fluctuations, the demand for theyellow metalin the Indian markets is always on the rise. Gold is showing signs of recovery over the last few days following Trump's victory.

However, it still remains almost 5.5% below its October peak, giving an opportunity to those who are planning wedding purchases.

The 20-year and 10-year data clearly show gold has outperformed equity markets during global economic crises. Examples include the 2008 global financial crisis, the FY 2011-2012 US debtceiling crisis, the Covid period of



2020-2023, and the current Russia-Ukraine war. During

Russia-Uleraine war. During such periods, gold has con-sistently beaten benchmarks like the Nifty index. Gold has been on a run since mid-February due to many reasons: expectation of interest rate cuts from the US Federal Reserve, geopo-litical tensions like the Rus-sia-Ukraine war, and chaos in the Middle East. It's clear that during challenging economic sha-Darane wai, and thats in the Middle East. It's clear that during challenging economic times, investors tend to park their money in safer havens, and gold is a preferred choice. There are several reasons:

— Gold protects against long-term inflation.

— Unlike other physical assets, gold can easily be liquidated or used as collateral.

— Investment in gold protects and helps diversily investment portfolios as it reduces the risk of volatility.

— Gold remains a dependable asset during geopolitical or conomic turnoil.

However, gold has its limi-

However, gold has its limitations. It does not generate returns or benefit from compounding. Unlike investments in stocks, the amount invested in gold does not contribute to economic growth or wealth creation.

The government has reduced customs duty on gold imports from 15% to 6% in the 2024-25 Union Budget, the steepest cut since 2013. Gold jewellery also attracts 3% GST.

Gold bonds issued has benefit for the contribute of the contribute

Gold jewellery also attracts 3% GST.
Gold bonds issued by the Government of India could be an option worth considering as their value increases with gold along with additional annual interest of 2.5%. These bonds, however, come with a lock-in period. The capital gains are tax-free, but the interest is taxable. Also, there are open-ended gold ETPs that track the value of gold closely and can be redeemed at any point.

that track the value of gold closely and can be redeemed at any point.

According to reports, there is an increase of 1.5% in demand inearly 2024 compared to the previous year. GOI plans to introduce 9-karat gold hallmarking to cater to the increasing demand and prevent fraud and chain-snatching crimes (reports suggest a 34% spike in chain-snatching crimes between 2021 and 2023). The hallmarking scheme is aimed at ensuring scheme is aimed at ensuring sconsumer protection and increasing theavailability of gold jewellery to the middle class in the market. (Currently under 1815 regulation, hallmarking is mandatory for six gold purity categories: 14KT. 18KT., 20KT, 22KT, 23KT, and 24KT.)

Amidst so many fluctuations, gold stands as a timeless hero for financial security. It has represented heritage and culture, provided stability, and remains an anchor offering value for the coming generations, making it one of the preferred choices of investments.

(The writer is an associate

(The writer is an associate professor of finance at Christ deemed to be university, Bengaluru)

OUR PAGES OF HISTORY

50 YEARS AGO: NOVEMBER 1974

Kabini waters: Urs rebuts TN charge

Bargalore, November 27
Karnatala had rightly impounded water in the Kabini reservoir and the storage was meant for the current summer crops, Chief Minister Devary IU vis told presemen here today. The impounding had neither violated the understanding reached at the Chief Ministers conference, nor had it been needlessly done. He said that out of Re. 24-crore spent on the project, Rs. 8 crore had been expended on the canal system. Br. Livs who left for Delhi today to participate in the discussions on the Cauvery water dispute.

25 YEARS AGO: NOVEMBER 1999

BJP suspends Kalyan Singh

New Delhi, Nov 27
The LIP's central leadership, reacting swifty to the uncertainting criticism of former Uttar Pradesh Chief Minister Kalyan Singh against Prime Minister Kalyan Singh against Prime Minister Atal Beharl Vigipayee, today suspended the "sulking" State leader from the primary membership of the party. An explanation has also been sought from Mr Singh within seven disparsher which the Eigh high command would decide further course of action which could include his course of action which could include his expulsion from the party. The decision to suspend the ousted chief minister was taken by the BJP parliamentary board.

OASIS | ROHINI SMURTHY

Shape your own destiny

Pull yourself out of difficulties by yourself! Save yourself! Save yourself! Save yourself! Save yourself! Save yourself! Save yourself Be not afraid. Think not how many times you fail. Never mind. Time is infinite. Go forward: assert yourself again and again, and light must come.

This is Swami Visekananda's interpretation of Chapter 6 Verse 5 from Bhagawad Gifta. Reading these lines repeatedly can probably inspire us but the feel-good effect may last for a few moments. Human nature is such that we blame others and circumstances for our failure instead of believing that we possess the power to shape our destiny. It is true that the ability to develop pos-

itive thoughts, emotions and actions lies within us and by making small but significant choices in life, we can surely reach our goals. To illustrate this, I would like to narrate a true-life story. Way back in 2006, I was working in a public relations firm in Mumbai and there was a driver. A mol Thorave, in our office.

Our office had a fleet of cars and the drivers in their free

cur omce had a fleet of cars and the drivers in their free time would huddle together, either drinking coffee or chit chatting. But Amol invariably choose to sit in the car with his head immersed in a book.

Whenever he would to take me to a

Whenever he would to take me to a client's place for a meeting, he always asked me questions related to public relations or reach for his book the moment I would step out of the car. "I didn't know you were interested in reading story books," I remarked one day, He smiled and clarified, "Madam, this is a text book of the PG Diploma course I am doing on public relations. Our CEO supports and encourages me in this endeavour," he said proudly. From thereon, the journey to a client's place became more important to me than the destination as I would

get inspired by his limitless thirst for knowledge and his resolve to become the person he dreamt to be. Soon, he passed his diploma exams and my boss offered him a job as a trainee PR executive. To my sheer luck, he joined my team. His perseverance to excel and earn accoldeds from clients and colleagues alike not only helped him scale the career ladder but taught us an important lesson that by master ing yourself, you can forge your own an important tesson that by master-ing yourself, you can forge your own destiny. Ralph Waldo Emerson's words perfectly personify Amol's life's journey - The only person you are destined to become is the person you decide to be.'

THE HINDU -Text&Context

BIBLIOGRAPHY









finning the Nobel Prize in Literature in 2015, Svetlana Alexievich's Voices from Chernobyl (1997) stands as a powerful exploration of the experience of brutality. API

Echoes of survival: how witness literature confronts history's darkest chapters

Writers such as Han Kang, Svetlana Alexievich, Shehan Karunatilaka, Raja Shehadeh, through their stories on popular uprisings, nuclear disasters, civil wars, forced settlements, geopolitical tensions, ensure that voices of survivors and witnesses, individuals and communities, are not forgotten

K.S. Swati

win of the 2024 Nobel Prize in Literature, Han Kang has carved a unique place in history as the first South Korean and woman Asian writer of this esteemed award. The Nobel Prize website lauds her work for its "intense poetic prose that confronts historical traumas and exposes the fragility of human life," a fitting recognition of her unique voice in contemporary literature.

In Human Acts (2014), translated into English by Deborah Smith in 2016, Han delves into the tragic events of the 1980 Gwangju Uprising, weaving together the personal stories of survivors to show the devastating impact of political violence. By amplifying the voices of those affected, she transforms individual suffering into a collective narrative that resonates with urgency and empathy.

Han's writting is a prime example of

urgency and empathy.

Han's writing is a prime example of witness literature – a genre dedicated to documenting the lived experiences of occumenting the lived experiences of those impacted by trauma and historical violence. Witness literature not only sheds light on the effects of war, disaster, and systemic oppression but also fosters empathy, compelling readers to confront the stark realities of conflict and injustice the stark realities of conflict and injustice. It preserves crucial memories that might otherwise fade, ensuring that the voices of survivors are heard and acknowledged. Through these narratives, witness literature highlights the resilience of the human spirit and invites reflection on the broader socio-political contexts that shape our world.

Collective trauma
Through his memoir, giving a first-person account of the cruelty and barbarism imposed on people in Nazi concentration camps, Elie Wiesel's Night (1956)

transports readers into the darkest chapters of history. A memoir of his teenage years spent in concentration camps, Wiesel recounts his journey from a quiet, devout Jewish community in Hungary to the brutal existence in Auschwitz and Buchenwald, where he was stripped of his family, faith, and childhood innocence.

Through his story, readers are drawn into the raw horror of starvation, forced labour, and the systematic dehumanisation of people in the Holocaust. Wiesel demands that we remember, understand, and bear the weight of this trauma.

Winning the Nobel Prize in Literature in 2015, Svetlana Alexievich's Voices from Chennobyl (1997), translated from Russian by Keith Gessen, stands as a powerful exploration of historical and collective trauma. The book opens with the harmoning account of Inachuills nsports readers into the darkes

trauma. The book opens with the harrowing account of Lyudmilla Ignatenko, the wife of a firefighter who was among the first to respond to the reactor explosion, capturing both her personal grief and the excruciating toll the disaster took on her husband. Through such first-hand testimonies

from survivors, soldiers, and villagers, Alexievich reveals the enduring impact of the 1986 nuclear disaster, showing how each individual's suffering contributes to a larger and shared trauma. Alexievich's work amplifies voices often marginalised or forgotten, turning personal suffering into a collective narrative that resonates

Personal, political recollections
Shahid Amin's Event, Metaphor, Memory:
Chauri Chaura, 1922-1992 (1995) explores
how collective memories and
recollections shape our understanding of
historical events. Focusing on the 1922
Chauri Chauria incident – where an angry
mob set a police station ablaze, leading to

the deaths of 23 policemen and causing Gandhi to suspend the Non-Cooperation Movement – Amin examines how this event has been remembered, reinterpreted, and symbolised across generations.

He highlights how different groups, from nationalists to local villagers, have shaped and retold the story of Chauri Chaura to serve varied social and political narratives.

Chaura to see ve we wan an arratives.

Through detailed oral histories, archival research, and analysis of how memories change over time, Amin reveals how historical events are not fixed but are continuously reimagined in public memory. This suggests that history is not merely about facts but also about how oversts are remembered, retold, and used events are remembered, retold, and used to reflect present-day values, ideologies,

to renect present-day vanues, iacologies, or identity.
Under the theme of personal is political in witness literature, Shehan Karunatilaka's The Seven Moons of Maali Almeida (2020) uses the journey of a single character to reflect the larger issues within a conflicted society. The novel follows Maali Almeida, a war photographer who, after his mysterious murder, finds himself in a bureaucratic afterlife where he has seven 'moon (days) to solve his own murder and share his photographs that expose the brutal realities of Sri Lanka's civil war.

ne photographs can be spose to other realities of Sri Lanka's civil war.

As he navigates this supernatural world, Maail reflects on his dangerous career documenting war, violence, and corruption—images he hoped would someday hold the powerful accountable. Through Maail's life and death, Karunatilaka paints that, in times of conflict and oppression, individual actions — whether in art, resistance or mere survival — are deeply political. The novel shows that personal stories are not only affected by political forces but also play a critical role in exposing,

challenging, and understanding those forces. Palestinian Walks: Forays into a

forces.

Palestinian Walks: Forays into a

Vanishing Landscape (2007) by Raja
Shehadeh captures the complex layers of
loss – both environmental and cultural –
shaping the Palestinian experience.

Through his series of six walks over
nearly three decades, Shehadeh bears
witness to the physical transformation of
the West Bank, where trails, hills, and
ancient paths are reshaped, restricted, or
erased by settlement expansion,
geopolitical tensions and wars.

Each walk serves as a quiet testament
to the gradual disappearance of
landscapes that hold cultural and
historical significance for Palestinian
identity. The familiar paths he once
roamed freely become inaccessible,
altering not only the physical terrain but
also severing a spiritual and cultural bond

also severing a spiritual and cultural bond with the land. His descriptions of olive with the lattle. The seesciptions of one groves, wadis, and ancient rock formations create a wivid image of a place slipping away, not only geographically but symbolically, as the meaning of land and identity is transformed by conflict.

Witness literature feels more urgent

than ever. By preserving the firsthand accounts of people who have lived through war, exile, political oppression, or environmental crises, literature help or environmental crises, iterature helps safeguard truths that might otherwise be lost or distorted. It does not just document facts; it captures the raw, human experience of suffering and survival, inviting readers to connect deeply with voices that might otherwise go unheard.

In times of misinformation and political upheaval, these stories prompt us to confront our shared humanity, serving as both a warning and a call for accountability-urging us to learn from history to shape a more compassionate, just future.



Know Your English

K. Subrahmanian Upendran

"Is there any difference in meaning between the sentences, 'You must get married' and 'You ought to get married?' "There certainly is. If I say, 'You must get married'. I'm giving you an order to

get married. I am giving you an order and I expect you to follow it."
"O.K. I think I've understood that.

I expect you to follow it."

"O.K. I think I've understood that.

"Must' is more or less an order. What about 'ought to'?"

"Ought to' is similar to 'must' in that it's the speaker who is telling the listener what to do. For example, if I say, 'You ought to get married,' what I'm saying is that it's about time you got married.' It means I would like you to get married but I'm not sure whether you will."

"So 'ought to' carried with it an element of uncertainty."

"That's right. But remember this: In the case of both 'must' and 'ought to', it is the speaker who is exerting authority over the listener. He/she is telling the listener what to do."

"Does 'need to' have the same meaning?"

"No, it doesn't. If I say, 'You need to buy a new pair of shoes. I'm not ordering or forcing you're not forcing me to buy a new pair of shoes, then who is or what is? The circumstances I'm in?"

"Exactly, Your shoes are in really bad condition...."
"... and you think that it would be a

and you think that it would be a

good idea if I replaced them."
"There's no compulsion form the speaker. It's the circumstances that dictate the change. That's what is important. It's the listener who feels the

need to make a change."
"I think I've understood that. You don't have to repeat it. "Would you like me to 'three-peat' it

then?"

"Three-peat?"

then?"
"Three-peat?"
"Yes, three-peat. It's a word you would have found in the sports sections of most American newspapers in the first week of February. You see, one of the football teams won the championship for the second consecutive tie. Now everyone is wondering if the team can win three times in a row. They want to know if the team can do a 'three-peat'. A newspaper headline screamed, "Three-peat would be an unprecedented feat.' And a player's response was 'Once the dust settles, we'll start thinking of three-peat."
"So the word 'three-peat' desn't actually exist?"
"You won't find it in dictionaries, but people are using it. And they seem to know what it means."
"Can you five-peat that for me?"
"Can you five-peat that for me?"
"Learn to write well or not at all—

Learn to write well or not at all -Dryden. March 15, 1994

Word of the day

Pyrotechnics: a firework display, a brilliant performance or display of a specified skill

Synonyms: fireworks, spectacle

Usage: He thrilled his audience with cal pyrotechnics; Many musical groups use rotechnics to enhance their live shows

International Phonetic Alphabet: /pai.ra'tek.niks/

Pronunciation:

For feedback and suggestions for Text & Context, please write to letters@thehindu.co.in with the subject 'Text & Context'

Please send in your answers to dailyquiz@thehindu.co.in

THE DAILY QUIZ

A quiz on milk and its revolution in India

Sindhu Nagaraj

QUESTION 1 aunched on January 13, 1970.

this was the world's largest dairy development programme and a development programme as landmark project of India's National Dairy Development Board. What was it called?

OUESTION 2

Apart from NDDB, Dr. Verghese Kurien was the chairman of which dairy brand?

QUESTION 3

What is the name of the subsidiary that was commissioned in 1974 under the programme (answer to 1). It comes under the ownership of the National Dairy Development

CM CM

QUESTION 4 For his contributions to

increasing the dairy output, Kurien is associated with what phrase in India?

OUESTION 5

QUESTION S
One of the longest-running ad campaigns in India, this is an advertising mascot used by a dairy brand (answer to 2). The mascot is a hand-drawn cartoo of a young Indian girl dressed i a polka-dotted frock with blue hair and a half-pony tied up.
What is it called?

QUESTION 6

What is the name of the film, directed by Shyam Benegal and inspired by the pioneering milk cooperative movement of



Identify this dairy. Which State does it belong to? THE HINDU

How many persons have served as the Chief Minister of the State? Ans:- Seven 2. Who is the only Chief Minister in the State to complete a term undisrupted? **Ans:- Raghubar Das** 3. Who was the first Chief Minister of the State? Which party did he represent? Ans:- Babulal Marandi, BJP 4. The first Assembly election

Answers to the previous day's quiz:

Marandi, BJP 4. The first Assembly election after formation of Jharkhand State was held in 2005. Name the leader who became Chief Minister for just 10 days after this election? Ans:- Shibu Soene S.Who took over as the Chief Minister when Heman Soren stepped down from the post before being arrested in an alleged land-scam case? Ans:- Champal Soren 6. Visual question: Name this leader who became the Chief Minister of the State as an Independent MLA Ans:- Madhu Koda

nsh Dhariwal – Shankar

...

New moiré superconductor opens the door to new quantum materials

Scientists have found that moiré materials made from semiconductor materials can also be superconducting, a property once considered to be exclusive to graphene; exploring why semiconductor moiré materials behave differently is key to advancing understanding of quantum materials

cientists are constantly engineering new materials that exhibit exotic properties. Moiré materials, in particular, are

deceptively simple.

Take a material made of a single type of atom, like a block of graphite. Slice off a thin layer from the top so that you have a two-dimensional sheet of carbon atoms two-dimensional sheet of carbon atoms bonded together (graphene). Place one sheet on top of another. Finally, twist the top sheet by a small angle. You now have a moiré material.

These materials have unusual electronic and quantum properties. The one made of graphene has even been found to be a superconductor.

In a recent study in Neture, scientists reported that moiré materials made from semiconductor materials can also be superconducting, a property once

superconducting, a property once considered to be exclusive to the graphene system.

Exploring why semiconductor moiré materials behave differently from graphene in terms of superconductivity is key to advancing our understanding of quantum materials. This in turn can pave the way for new materials with more unusual properties – and unusual applications.

The moiré pattern
The researchers explored
superconductivity in twisted bilayer
tungsten diselenide (tWSe.), a moiré
material created by stacking two layers of
tungsten diselenide, a semiconductor,
and rotating one layer by a small angle and rotating one layer by a small angle. Even though the two layers of a moiré

material have the same arrangement of atoms, the misalignment caused by the small twist produces a completely different pattern when seen from the top (see image above). This is called the moiré

In moiré materials, the moiré pattern In moiré materials, the moiré pattern gives rise to new behaviours that are not present in the individual 2D materials alone. This is because the twist leads to the formation of flat bands in the electronic structure of the material.

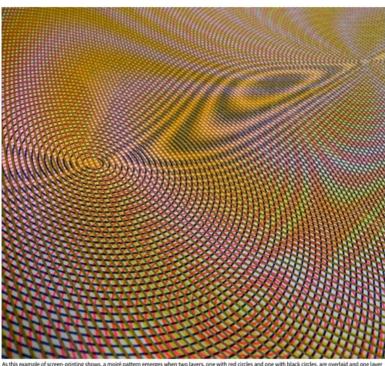
Flat bands to superconductivity The electronic structure of a material describes how electrons in the material behave. The energy bands are a way to visualise the energy the electrons possess and how fast they move within the

Imagine the energy bands to be a

Imagine the energy bands to be a ladder: each step (or band) represents the range of energies an electron can have. As you go up the ladder, the electron possesses more and more energy and momentum, meaning it will move faster. A flat band means that the energy values of the electrons across the ladder are nearly constant, creating a flat region within the band. In this scenario, all the electrons have the same energy, unlike in typical materials where the energy levels are spread out over a range. Also in typical materials, electrons gain or lose kinetic energy when they move

or lose kinetic energy when they move across different energy levels, which affects their speed and momentum. But in moiré materials, because the bands are flat, the electrons experience very little

flat, the electrons experience very little variation in energy. As a result, the electrons move slowly and are said to be heavy. These slower-moving electrons are more likely to interact with each other, creating strong electron-electron interactions that



aren't seen in typical materials.

These interactions can lead to the formation of Cooper pairs, where two electrons pair up across a short distance and move around as a single unit. This pairing is central to the phenomenon of superconductivity. (Leon Cooper, for whom the pairs are named, passed away on October 23.)

Their correlativated measurement below

Their coordinated movement helps them avoid scattering, a process where electrons collide with atoms or impurities in the material and deviate from their path, causing electrical resistance. On the other hand, Cooper pairs can travel through the material without scattering, leading to zero resistance and energy loss, and thus superconductivity.

The devil in the twist
The researchers used tWSe2 with a twist
angle of 3.65° to form a moiré material.
Then they examined how the electrons
behaved when the material's electronic
states were half-filled, a configuration
strongly associated with
superconductivity in moiré materials.
(These states refer to the steps on the
energy ladder: each state can
accommodate a fixed number of modate a fixed number of

They also examined the behaviour of the electrons when the energy gap between the sublattices within the Detween the sublattices within the material is small, since this influences the superconducting properties. Sublattices are smaller grids of groups of atoms within the material. In typical materials, electron gain or lose kinetic energy when they move across different energy levels, which affects their speed and momentum. But in moiré materials the electrons experience very little variation in energy

The researchers found that tWSe2 was a robust conductor with a transition temperature of around -272.93° C. The temperature of around -272.93° C. The transition temperature is the critical value below which a material enters the superconducting state, exhibiting zero electrical resistance.

The temperature observed is on par with those found in high-temperature superconductors. Conventional superconductors transition at around -250° C.

The superconductivity in tWSe occurs.

The superconductivity in tWSe₂ occurs precisely when the electronic states are half-filled. The team also found that the moiré material could transition to an insulating (non-conducting) state by altering the electronic properties of the

The material had a coherence length

The material had a coherence length about 10 times longer than other moiré materials, meaning that its superconducting state is not fragile. The study also revealed that superconductivity in the moiré material occurred only in certain regions,

determined by the filling of the electronic states. In its non-superconducting state, tWSe; had the properties of a strongly correlated metal, where the strong electron interactions play a pivotal role in determining the material's overall behaviour.

Previous research with tWSe2 has shown potential superconducting states, but it was unstable when researchers cycled it between room temperature and the transition temperature. The material

transition temperature. The material couldn't maintain its superconducting properties because it was unstable.

According to the new study, twSea actually has a robust superconducting state – and one that's different from ho the property emerges in graphene-base moire materials. For twSea, superconductivity is driven by electron-electron interactions and half-band filling, while graphene-based systems depend on flat bands and electron-lattice interactions.

As a result, while graphene-based systems depend on flat bands and electron-lattice on the superconducting at the systems depend on flat bands and superconducting at the systems become superconducting at the systems become superconducting at the supe

As a result, white graphical-obsest systems become superconducting at higher temperatures, ItWSe is more stable. This study creates a new avenue to explore superconductivity in semiconductor-based systems. It also offers valuable insights into the material's electronic structure changes when its 2D lawer one basical.

electronic structure changes when as layers are twisted. (Tejasri Gururaj is a freelance science writer and journalist with a master's di in physics. tejasrigururaj@gmail.com)



production in Busan on Monday, AFF

plastic pollution treaty talks

Associated Press

A last round of negotiations on a legally binding treaty to address the global scourge of plastic pollution has opened in Busan, South Korea. National delegations still have a lot to hammer out before there is a treaty. Most contentious is whether there will be a limit on the amount of there will be a limit on the annual plastic that companies are allowed to

produce.
Led by Norway and Rwanda, 66
countries plus the European Union say
they want to address the total plastic on
Earth by controlling plastic design,
production, consumption and what
happens at the end of its life.

Some plastic production, and oil and of

Some plastic-producing and oil and gas countries, including Saudi Arabia, vigorously oppose such limits.

Global plastics production is set to reach 736 million tons by 2040, up 70% from 2020, without policy cha from 2020, without policy changes, according to the Organisation for Economic Co-operation and Development. Negotiators must also decide whether the treaty will reduce or eliminate single-use plastics. They'll have to resolve whether to end the use of

Industry leaders want a deal that prevents plastic pollution by recycled, and remade into new products, keeping the

hazardous chemicals in plastics and whether these steps will be mandated or merely encouraged. There are some things many countries agree on. They want provisions in a treaty to promote the redesign of plastic products so they can be recycled and reused. They want to invest to better manage plastic waste. They want to increase recycling rates and help waste pickers transition to safer jobs. They agree there needs to be a mechanism to help countries pay for anything required of them.

Graham Forbes, who is leading a Greenpeace delegation in Busan, said his group could support an agreement that puts sensible guardralis in place to reduce the amount of plastic produced, eliminates toxic chemicals and protects people from the uncontrolled use of plastics. That's achievable, but will take political leadership and courage not seen yet in earlier negotiations, he added.

Frankic Orona, executive director of the Texas-based Society of Native Nations, said they demand a treaty that tackles the root causes of the crisis rather than just managing plastic waste.

"We must seize this moment and leave a legacy we can be proud of, with a non-toxic sustainable future for all children and our children's children,' he said. Industry leaders want an agreement that prevents plastic pollution by redesigning plastics to be reused, recycled and remade into new products. They say this will keep the materials in circulation and out of the environment.

Company executives said they'll support a treaty that recognizes plastics'

and out of the environment.

Company executives said they'll support a treaty that recognizes plastics' benefits to society, while ending pollution. "I would hate to miss this opportunity because we get fixated on issues that divide us rather than unite us in this purpose of ultimately addressing the issue of plastic pollution," said steve Prusak, president and CEO of Chevron Phillips Chemical Company. "It's a really critical time. We're really hopeful that what we get out of the meetings will lead to practical, implementable policies and harmonization across the globe."

Answers to November 26 quiz

Jose Joji | Ajithkumar Periyasamy | K.N. Viswanathan | Chandan Singha | Saket Jha

Answers to November 26 quiz:

1. Land system that the Great Dividing Range typiflies - Ans: Cordillera

2. Classification of 17 countries that includes Australia - Ans: Megadiverse

3. Tall tree species in southwest Western Australia - Ans: Eucalyptus diversicolor - Australia - Ans: Eucalyptus diversicolor - Aplacental amamal introduced to Australia 4 kya - Ans: Dingo

5. Mineral with energy potential whose largest deposit lies in Australia - Ans: Uranium Visual: Short-beaked echidna

THE SCIENCE QUIZ

Break out the world map, let's go for a ride

Vasudevan Mukunth

OUESTION 1

QUESTION 1
In the late 1990s, a piece of land
called ATOW1396 was considered to
be the northernmost point of land on
the earth. But it lost its distinction
soon after when an airborne survey
failed to spot it. What was ATOW1996
made of?

Antarctica, and right next to its famous ____ ice shelf — the continent's largest of its kind — is the world's southernmost piece of open ocean, in the Bay of Whales. Fill in the blank.

QUESTION 3

If you had to travel the longest distance on land by a land-based CM (

straight line, your best bet would be to start at a coastal location in the Khabarovsk Krai of Russia and drive all the way to a point in coastal _____. Fill in the blank.

QUESTION 4
While the highest point on the earth's surface from sea level is the peak of Mt.
Everest, the farthest you can travel from the earth's centre and still be on the surface is the peak of Mt.

_ in Ecuador. Fill in the

QUESTION 5

Name the world's largest city that's also located below sea level. Hint: It was in international headlines in the second and third weeks of November. It's also orld's lowest-lying national capital



ual question: This image shows the world's highest volcano, which also sts the world's highest natural lake and probably the world's highest

subject 'Daily page'

For feedback and suggestions for 'Science', please write to science@thehindu.co.in with the



Text&Context

THEMOMHINDU

NEWS IN NUMBERS

Adjournments sought by Congress on the Adani issue

The Congress was the only party to demand a discussion in the Rajya Sabha on Wednedady on setting up a Joint Parliamentary Committee to probe allegations against the Adani Group. Of the total 18 adjournment notices given, at least nine were from Congress members on the Adani matter, while others sought discussion on volence in Manipur and Uttar Pradesh's Sambhal. PTI

India-Russia trade marks fivefold increase over past five years

In billion U.S. dollars. A senior Russian diplomat said that bilateral trade between the two countries has reached a record \$66 billion in 2024, marking a fivefold increase over the past five years, with a \$96 rise in the first eight months of this year. Maxim V. Kozlov said Russia and India are on track to achieve the ambitious \$100 billion trade target by 2030, PTI

Economic losses and physical damage in Lebanon due to war

In billion dollars. The war between Israel and Lebanor caused \$3.5 billion worth of combined economic losses and physical damage in Lebanon. The EU, U.S. UN stepped up efforts to broker a truce. A ceasefire took effect on Wednesday, and thousands of displaced Lebanese began thousands of displaced Lebanese began the journey back home, with many celebrating an end to the fighting, AFP

Districts affected by mobile Internet suspension in Manipur

The Manipur government on Wednesday extended the suspension of mobile Internet services for two more days in nine dist until November 29. Mobile Internet services, including VSATs and VPN in Imphal West, Imphal East, Kakching, Bishnupur, Thoubal, Churachandpur, Kanggokpi, Pherzawl, and Jiribam of Manipur will remain suspended. PTI

Contribution of fossil fuel to India's PM 2.5 pollution

Emissions from residential heating, power generation, and industries contribute up to 60% of India's PM 2.5 pollution, with about 80% of this coming from fossil fuel combustion, a new study has found. The study said biomass burning contributed less than 3% to annual PM 2.5 levels, PTI COMPILED BY THE HINDU DATA TEAM

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The right to work deleted

Why has there been a surge in the deletion of workers from job cards? Does this have any relation to the government making Aadhaar-based payment systems (ABPS) mandatory in MGNREGA? What is the procedure to be followed to undertake deletions?

ECONOMIC NOTES

Rajendran Narayanan

entral to the Mahatma Gandhi entral to the Mahatma Gandhi National Rural Employment Guarantee Act (MGNEEGA) is the legal right to work for 100 days per year per rural household. Each household gets a unique job card containing the list of all its registered adults. One cannot work in MGNEEGA without a job card. Addition of new members to job cards happens upon furnishing anpropriate documents. furnishing appropriate documents establishing adulthood. Schedule II, Paragraph 23 of the Act

Schedule II, Paragraph 23 of the Act outlines the procedure for deletions of workers from job cards — "If the Gram panchayat is satisfied at anytime that a person has registered with it by furnishing false information, it may direct the Programme Officer to direct his name to be struck off from the register and direct the applicant to return the job card;" Reserving the process it years that a Regarding due process, it says that a deleted worker, if alive, must be "given an opportunity of being heard in the presence of two independent persons."

Guidelines for deletion Implementation guidelines for MGNREGA are available in Master Circulars which are released either annually or once in two years by the Ministry of Rural Development (MoRD). The Master Circular from 2021-22 specifies clear protocols for worker deletions as follows. A job card can only be deleted under the following situations: (a) when a household permanently migrates, (b) the job card is found to be a duplicate, (c) it was issued based on forged documents. Additionally, if a Gram Panchayat is reclassified as a Municipal Corporation,

reclassified as a Municipal Corporation, all job cards in that panchayat are deleted. In line with the Act, the circular emphasises due process, requiring independent verification by the Programme Officer before any deletions. Moreover, all deletions must be Moreover, an elections must be documented, reported to the Gram Sabha/Ward Sabha, and updated in the MGNREGA Management Information System (MIS). The MIS is the digital architecture of MGNREGA. Beyond the listed reasons, the MGNREGA MIS has dropdowns in its menu with 12 reasons for deletions of workers and job cards. Some of which are "Duplicate Applicant" "Fake Applicant", "Not willing to work"

In 2021-22, 1.49 crore workers were deleted, which surged to 5.53 crore in 2022-23 resulting in a 247% increase in deletions in 2022-23. In the last four years,

names of 10.43 crore MGNREGA workers across India have been deleted. The surge of deletions in 2022-23 coincided with the period when the Union Government issued several cinculars making Aadhaar-based payment systems (ABPS) mandatory in MGNREGA. For ABPS to work, as a first step, every worker's Aadhaar number had to be seeded with her job card. Senior officials rely on the percentage of workers whose Aadhaar has been seeded with their respective job cards as a metric of compliance. Strict diktats were issued to field officials to increase this percentage.

In response to questions in the Lok Sabha on February 6, 2024, regarding worker deletions in MGNREGA, the Minister of State for Rural Development, Sadhvi Niranjan Jyoti, in a written reply



In 2021-22, 1.49 crore workers were deleted, which surged to 5.53 crore in 2022-23 resulting in a 247% increase in deletions in 2022-23 AFF

Disappearing jobs

IREGA workers across India have been deleted In the last four years, names of 10.43 cro

Since 2022, close to 1.65 lakh workers have

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0	20	40	60
	0		

			names of Bengal)	•
				_

deletion	of workers deleted	each reason (rounded to nearest whole number)
Not willing to work	1,89,555	71
Duplicate job card	21,705	8
Duplicate applicant	12,630	5
Non-existent in Panchayat	10,690	4
Family had been shifted	8,598	3

stated: "Updation and deletion of job stated: "Updation and deletion of job cards is a regular exercise conducted by the States and Union Territories under MGNREGS. These actions are undertaken to maintain accuracy and transparency." However, a paper published in the Economic and Political Weekly by Chelendus P. Midho and I. by Chakradhar Buddha and Laavanya Tamang establishes how field officials Tamang establishes how held orhicals resorted to deleting job cards without verification in a rush to increase ABPS compliance percentage. Deleting workers is akin to reducing the denominator to make the fraction bigger.

Methodology followed The overall number of workers deleted in each State can be easily obtained from the MIS but accessing the official reason in the MIS for such deletions is computationally intense. So, to investigate the reasons for deletions we have resorted to statistical sampling. We randomly sampled one block each in 21 States for the last four financial years including the current one. This yielded data of worker deletions from 1,914 data of worker deletions from 1,914 villages. In our sample, more than 2.98 lakh workers were deleted with nearly 1.65 lakh of them being deleted in 2022-23 and around 30,000 deleted in the last six months alone. Figure 1 shows the five States with maximum worker deletions (rounded off) is now are all the state of t (rounded off) in our sampled villages. Nearly 53,000 workers were deleted in

Madanpur block in Aurangabad district of Bihar and around 32,000 workers in Mayureshwar-I block in Birbhum district of West Bengal were deleted. There is noticeable intra-block variation in the

number of workers deleted. For instance, number of workers deleted. For instance, in Madanpur block, 4,877 workers were deleted in Dakshini Umanga village while only three were deleted in Shekhpur village. The situation in West Bengal is different from the rest of the States. As the Union Consensured has not valed and the states of the States. As the Union Government has not release any funds to West Bengal from December 26, 2021, no MGNREGA work has happened here since then. In our sampled block in West Bengal, the number of workers deleted jumped from 550 in 2021-22 to 31,861 in the next year. Out of these, half were officially categorised as "Duplicate Applicant" while 10,446 workers who were deleted were categorised as "Non-existent in Panchayat."

Job cards provide the legal guarantee to work at any time, not just on the day when deletions happen. Deleting workers' names from job cards on grounds of "not willing to work", denies the worker her legal right to work. And yet this is the main reason for deleting nearly 1.90 lakh workers in our sampl This is also the main official deletion reason in the MIS for each of the four reason in the MIS for each of the four years in our sample; from 63% of deletions in 2021-22, it jumped to 83% in the ongoing financial year. What is more intriguing is that nearly 20,000 workers who got deleted as "Not willing to work", actually worked or demanded work in the same financial year in which their names were deleted. In our interactions with civil society organisations working on MGNREGA across 10 States, we found that deletions we often not scaring out. deletions are often not carried out through Gram Sabhas as mandated by the

Act and, alarmingly, without the workers' knowledge. We have also met workers who are victims of wrongful deletions. Further, the official reason for deleting

Further, the official reason for deteting 1,500 workers in our sample is "Village becomes urban." This reason is observed in 153 out of 1,914 villages in our sample. But as per the Act, if a village becomes urban, then the job cards of all the workers in that village would have to be deleted. So clearly, using this reason to delete a subset of workers appears

Sticking points

Since our sample contains all the transactions of deletions in the selected blocks, the trend we observe is likely to hold for the whole country although the actual proportions might fluctuate a little. Two points from the data are hard to believe. First, despite high rural unemployment, as per official reasons, unemployment, as per official reasons, 7% of workers in our sample are "not willing to work." Second, the government's claims that the surge in deletions has no connection with making ABPS mandatory although all the circumstantial evidence concerning deletions suggest otherwise. The response to our RTI application from MoRD suggests that, despite listing deletion reasons in the MIS, the ministry has not conducted any verification and analysis of deletion reasons, including the 'Not willing to work' reason. This further corroborates the arbitrariness concerning the violations of the right to work.

Adhering to the verification proces and protocols outlined in the Act and Master Circular is crucial to prevent arbitrary deletions. Conducting independent audits, regular reviews, involving gram sabhas and efficient grievance redress systems can reduce irregularities. Training Gram Panchayats irregularities. Training Gram Panchaya to conduct impartial inquiries and including worker representatives in decision-making panels are needed. Public consultations and proactive measures to enhance transparency, accountability, and fairness are vital to guarantee MGNREGA's mandate of

guarantee MCNREGA's mandate of employment and social justice. Buddha & Narayanan are affiliated with LibTech India. Narayanan is a faculty member at Axim Premji University, Bangalore. The views expressed are personal. The authors thank Suguna Bheemeraseth of LibTech India for scraping the data for this analysis.

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THE GIST

The MGNREGA scheme the right to work for 100 day per year per rural household However, it has been observed that there is an increasing number of worker deletions with a total of 10.43 crore MGNREGA workers across the country in the past four years

The surge of deletions in 2022-23 coincided with the period when the Union Government issued several circulars making systems (ABPS) mandatory in

Deleting workers' names from job cards on grounds of "not willing to work", denies the worker her legal right to work. And yet this is the main reasor for deleting 1.90 lakh workers in the sample surveyed

Editorial



CM CM

Protest nation

Pakistan's establishment must heed the voices of democracy

nother mass protest. Another shutdown of the capital city. And another violent crackdown on the protesters by the security forces. Pakistan is witnessing circles of crises, with a prolonged showdown between the military-backed government and the Pakistan Tehreeke-elnsaf (PTI), the party of jailed former Prime Minister Imran Khan. In the latest episode,

military-backed government and the Pakistan Tehreeke-insaf (PTI), the party of jailed former Prime Minister Imran Khan. In the latest episode, PTI supporters marched towards the capital, after Mr. Khan made the "final call" for protests, demanding the release of their leader and other party functionaries. The government of Prime Minister Shehbaz Sharif had taken many preventive measures – thousands of PTI workers were arrested, security forces blocked city entrances with shipping containers and tens of thousands of forces were deployed. Still, many of the protesters managed to reach D-Chowk, the main protest town square in Islamabad. The PTI later called off the rally temporarily after the protesters were pushed back by the security personnel. But their main demands remain unchanged, and given the pattern of protests in Islamabad in recent years, it could only be a matter of time before the PTI launches another 'long march'.

Mr. Khan, in jail for more than a year, has a list of grievances. Once a favourite of Pakistan's powerful establishment, he had back-to-back political and legal sebacks after falling out of favour with the generals in 2022. He faces over 150 criminal cases. There was a crackdown on the PTI ahead of the February elections and it was barred from using its popular 'cricket bat' poll symbol. Still, PTI candidates, who contested as independents, emerged as the largest bloc in the new Parliament. The Pakistan Muslim League Nawaz and the Pakistan People's Party joined hands with smaller parties to form a coalition government, with the establishment's blessings. Mr. Khan says the election was rigged and the cases against him politically motivated. Despite the crackdown, the PTI possesses enormous street power and Mr. Khan's calls from jail for protests have set the country towards a prolonged showdown. And this is happening at a time when Pakistan, which has entered into a deal with the IMF for a 57 billion bailout package, is struggling to stabilise an economy battered by hyperinflation, a fallin

Fair share

Compensation of news publishers by Big Tech platforms is a must

a speech on the occasion of National Press Day last week, Union Minister Ashwini Vaishnaw called attention to the issue of fair compensation to media companies for the use of their content by big technology platforms. The Internet's rapid growth has created a power imbalance between news publishers and large on-line enterprises which now set the financial

internet's rapid growth has created a power imbalance between news publishers and large online enterprises which now set the financial terms for their use of content created by others. Many countries are grappling with this issue, and new regulations are taking shape. In Australia and France, Google and Med are increasingly required to negotiate fairer revenue-sharing agreements and licensing deals with publishers. A similar push in India will be an essential step to ensure the continued vibrancy and financial sustainability of news organisations, which are under threat in their traditional and online formats. The government's affirmation of support for fair revenue sharing in favour of news publishers – first expressed last year – is more important than ever. As Artificial Intelligence makes stealthy, large-scale appropriation of content easier and when new business models are built on that technological capacity, fair compensation. The time has come to rapidly act to give force to these pronouncements through law. The pushback that these steps will likely face from Big Tech platforms make it that much more important to start these steps will likely face from Big Tech platforms make it that much more important to start the work quickly, and with resolve.

The Minister has also expressed concern on the issue of misinformation and fake news. It is important for the government to establish trust as a good faith broker and avoid the temptation to act as a regulator or censor of content. Trust comes, for instance, by taking steps to improve the public's media literacy in general. The government's desire, now stalled principal authority over what is or is not true about the line of the proposer of the public's media literacy in general. The government's desire, now stalled the proposer of content. Trust comes, for instance, by taking steps to improve the public's media literacy in general. The government's desire, now stalled the proposer of content the proposer of content. Trust comes, for instance, by tutorities t

Schooling in India in times of poor air quality

n a stark reminder of the COVID-19
pandemic period, schools in Delhi State, in
mid-November 2024 – as a part of the
Graded Response Action Plan (GRAP) to
tackle air pollution, which is triggered when the
Air Quality Index (AQI) is "poor" – had been
asked to switch from physical to online mode.
While other restrictions imposed as a part of
GRAP might have an impact on air quality, the
decision to switch schools to online mode needs
to be occurred for its exientific rationable. to be examined for its scientific rationale, practicability, and benefits and risks

Poor air quality in many north Indian States is harmful for any age group and not just children. The harmful health effects of poor air quality are harmful for any age group and not just children. The harmful health effects of poor air quality are on a continuum from the moment the AQI crosses normal range. Children (and everyone in any age group) should be protected from poor air quality the moment the AQI crosses 50, which is considered 'good' air quality by Indian norms. However, there are only a few days in a year when the AQI is within acceptable limits. In 2024, till now, there has not been even a single day with 'good' air quality in Delhi; there was just one such 'good' air quality in Delhi; there was just one such 'good' air quality in Delhi; there was just one such 'good' air quality in Selhi; the such 'good' air quality in Selhi; the such 'good' air quality in Selhi; the such 'good' air quality in Selhi she such 'good' air quality in Selhi she such 'good' air quality that is in the range of AQI SI to 399. More importantly, most children in Delhi or other parts of the country are likely to have the same air quality inside their homes or in their schools. For some underprivileged children, air quality in the classroom might be better than at home as many schools have air purifiers. The

quanty in the classroom might be better than at home as many schools have air purifiers. The idea of having online classes due to poor AQI puts all children at an additional disadvantage of learning loss and nutritional loss (as many children get mid-day meals in schools), while there is no respite from the health impact. It is widely known that online classes are not a replacement for school-based learning and the

It is widely known that online classes are not a replacement for school-based learning and the only beneficiaries here are EdTech platforms and Apps. Then, the younger children are not supposed to have exposure to screen time. Therefore, when they are forced to attend online classes, they are being exposed to more harmful behaviour than receiving any possible or perceived benefit. In the three years of the COVID-19 pandemic, all of us have learnt that schools are not the places where children read only books; there is life learning. Therefore, the focus has to be on keeping schools functional and ensuring learning continuity. There was an article related to this, in this daily, by one of the writers: "The pathology of school closure in India", February 16, 2022.

The oversold idea of face masks
Poor air quality nearly always brings up the issue
of face masks. Even before GRAP stages III and IV
recommended the suspension of physical classes,



Dr. Chandrakant Lahariya

a medical doctor who specialises in early specialises in early childhood development, lifestyle diseases and preventive medicine. He has over 16 years of work experience with the World Health Organization Organization and UNICEF



Dr. Randeep

a former Director o lical Scien (AllMS), New Delhi and a specialist in respiratory medicir

Considering scientific rationale and the benefits and risks, the functioning of schools needs to be delinked from Graded Response Action Plan

children should wear face masks in order to attend schools. Though it was argued that these advisories were to provide guidance, what was forgotten was that such advisories from schools ne an 'informal mandate' for children and parents. Such a uniform advisory for all children wear a face mask is not fully backed by science As far as children are concerned, even during the COVID-19 pandemic, masks were not recommended for children who were younger than five years for various scientific reasons and utilising empirical data. For those between six to 11 years, masks were advised (and not mandated). There is no rationale for anyone to wear face masks if the set-up has air purifiers. In short, the face mask wearing guidance for children has to have a nuanced and personalised approach. Therefore, schools should refrain from issuir such advisories, which should come only aft guidance from medical experts.

Adopt a science-based approach
First, schools should not be made to switch to
online classes, no matter what the level of AQI is.
The focus should be on keeping the school
functional and ensuring learning continuity. This
could be done with some mitigants such as
completely halting all outdoor activities in
schools when the AQI is poor. Everyone should
take appropriate personal protective measures,
such as the use of purifiers and face masks, taking
into account recommendations by age, and
pre-existing health issues. Those who have any
pre-existing respiratory health issue are likely to
benefit more from mask wearing, specifically in a
polluted and open space. polluted and open space. Second, to attend school, there is no need for a

uniform directive for mask wearing. Schools are not the source of pollution. Arguably, air quality in schools is similar to the homes of children. not the source of pointion. Arguany, ar quants in schools is similar to the homes of children. Therefore, it does not make any sense to do anything differently in school than what is done at home. So, if children and parents wear a face mask at home, they can wear it at school as well. Else, no additional mandatory mask wearing measure is needed. There is a need to remember that face masks can also have negative effects such as causing a skin allengy and other discomforts. So, one should keep in mind the benefits and the associated risks. Also, except for medical recommendations, children younger than 12 years should not be made to wear N95 masks. During periods of severe or above AQI, children who have pre-existing health issues or any other parents who wish to keep their children at home, should be given an 'opt-out' option from physical classes, and the rest of the children should have the opportunity for learning continuity.

children should have the opportunity for learning continuity.

Third, in schools or other settings which have functional air purifiers, mask wearing is not going to provide any additional advantage. For such settings, i.e., schools, ensuring that the classroom

doors and windows are closed properly and switching on air purifiers at least an hour before children arrive would ensure 'good' quality air. Fourth, 'online schooling' is an oxymoron – is not school if teaching is online. The option of hybrid classes should not be interpreted conveniently by schools. Also, other than air quality, there are other reasons such as foggy or cold winter days, which many schools exercise as a reason for switching to online or hybrid classes. These should be actively discouraged and teaching should be in physical mode for all parents, who are willing. In fact, it is problematic that school classes are often referred to as 'offline or 'online', placing electronic devices at the centre of teaching and learning. We need to break this mode of thinking. Therefore, in future, if and when the government or any authority fails children by passing an order to switch to online classes, the management in every school needs to

classes, the management in every school needs to come up with innovative approaches to ensure that learning is not in front of a mobile or computer screen.

Fifth, poor air quality is a reminder that anyone who has pre-existing health or respiratory conditions should take better care of their health. This means having a routine checkup and a regular follow-up visit with health-care providers. Preventive interventions such as annual influenza vaccination or age-appropriate recommended vaccines like pneumococcal, measles, Heamophilus influenzac Type 6 (Hib) are administered to those who need it.

Policy must be people-centric

Policy must be people-centric

From a larger social angle, most of the actions recommended as a part of GRAP, adversely and disproportionately, impact the poor and the vulnerable in terms of wages (for the poor and the marginalised) as well as learning and nutrition (for children) losses. This is a reminder that whatever is done in the name of the policy should have a people-centric and pro-poor focus. Air quality and school functioning need a nuanced approach. India had one of the longest closures of schools during the COVID-19 period and we need to learn from those mistakes. There was another article on this, in this daily, by one of the writers: "Building back to avert a learning catastrophe", April 28, 2022.

Schools are not the source of air pollution. Rather, there is far greater loss than benefit from school closure. While there are valid reasons for implementing other measures under GRAP to improve the AQI, closing schools for physical classes makes the least sense. It has happened for the last eight years, but now is the time that school functioning is delinked from GRAP measures. Nelson Mandela had said, "There can be no keener revelation of a society's soul than the way in which it treats its children." When it comes to handling air quality and the functioning of schools, Indian States and society seem to be failing in their responsibility and their duties.

A Karnataka social security plan that has a problem

uch has been written about the Karnataka government's draft notification of a cess-based social security for platform workers, and on the benefit it offers. However, a key aspect that did not receive attention was the platform cess to generate the funds required to implement the social security scheme. The draft legislation was ambiguous on the issue, both on the rate of cess and the manner of its amplication chased on and the manner of its application (based on worker's earning per transaction or the turnover of platforms in the State). The legislation follows to painting in the central government's code on social security which prescribed a cess of 9%-2% on platform turnover, subject to a maximum 5% of the earnings of workers. The problem with the cess arises from this very definition.

The example of an annual report
The financial details from the annual report
2023-24 (FV24) of the food delivery platform
2023-24 (FV24) of the fining turnover. While the Gross
Order Value from food delivery during FV24 was
32,224 crore, the Adjusted Revenue was 77,792
crore, just under a fourth of the order value. We
might assume that Zomato excludes the value of
the orders while recognising its revenue. The
issue here is that the platform undertakes
business for outside restaurants as well as
delivering merchandise from its own dark stores.
How does its revenues from its own stores get
reflected in the turnover? Does using turnover as
a metric lead to ambiguities?
The alternative then is to use worker earnings,
which is a relatively less ambiguous metric. For

which is a relatively less ambiguous metric. For FY24, the 'delivery and related charges' were ₹3,915 crore. The component of payment to



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draft notification of a cess-based social security for platform workers is the use of a 'platform cess' to generate the funds required

A grey area in the State government's

delivery workers out of this amount is still not clear. The advantage for the worker is that this metric is known to the worker, and can be tracked by her/him for each transaction of food delivery or taxi service.

The question then is to determine at what rate the cess should be charged on the payment to the delivery worker. From the annual report, the 'delivery worker. From the annual report, the 'delivery and related charges' per order was \$52. The whole amount cannot be seen as payment to the worker as the payment of the payment o the worker, as there would be other supervision costs. As a conservative measure, one may assume ₹50 an order as the normative value. The cess at 5% works out to ₹2.50 an order. The difficulty does not stop here, as the cess also has to satisfy the condition of not exceeding 2% of the

Degraded cover
Is ₹2.50 an order adequate to provide adequate social security cover to the average Zomato delivery partner? On average, the delivery partner completes 1,880 orders in a year. This means a contribution of ₹4,700 towards social security in a year. In comparison, a garment worker in Karnataka earns around ₹10,000 a month. The contribution from the employer towards Employees' State Insurance and Provident Fund (£SI and £PF) benefits add to around 15% of the wage, or ₹18,000 per annum. The social security contribution from the platform cess per platform worker in the food delivery sector on average is just over one-fourth that of the garment worker. The result, consequently, would also be a very degraded social security cover. Even this might not be available if the 5% earnings metric exceeds the 2 available if the 5% earnings metric exceeds the 2% platform turnover for the platform.

Finally, there is another issue. What if 1% of the

platform turnover is greater than 5% of the workers' earnings for a platform? This might the case in situations where the turnover far exceeds payment to the worker, as is the case with high value merchandise. In the case of Normation and the company includes greater quantities of its own products in the pipeline, and as it tries to reduce delivery costs through measures such as electric vehicle use, this might become a reality. In such a situation, it become mathematical impossibility to arrive at a cess percentage that simultaneously satisfies both the conditions: of not exceeding 1% of turnover and 5% of worker payments. The cess mechanism itself breaks down under this not impossible

A way out
Governments in other cess-based plans often do
not specify a unique cess rate; this might be their
way of appearing to be generous, while leaving
elbow room to bring down the cess rate. For
example, the construction workers' cess
prescribes 1%-2%, but in reality, the cess has
always been fixed at the lower limit of 9%. In the
platform, an additional challenge has been
included through a third cess limit – we may,
with a nod to a popular science fiction novel,
even call this the 3-cess problem. This would,
additionally, result in different rates of cess at the
platform level (different for food delivery from
that for ride-hail and for urban services), or even
at the enterprise level. That becomes an open
field for platforms to use their influence with
labour regulators to short-change their workers.
The way out is simple: have one simple,
unambiguous cess, a 5% cess per transaction
calculated on the payment to workers, with no
other conditionalities.

other conditionalities.

LETTERS TO THE EDITOR

Constitution day
It is quite pertinent for our lawmakers to rededicate themselves to the ideals enshrined in the Constitution, vet, it is baffling that most of the time, the oaths that our representatives take are not respected while discharging their duties. The architects of the Constitution gave pivotal importance to "equity and probity" in governance.

Given the overarching imperatives for the last mile delivery of welfare governance, there needs to be an unflinching be an unfuncting congruence in the functioning of the legislation, the executive and the judiciary.

G. Ramasubramanyam, Vijayawada, Andhra Pradesh

Court on EVMs The Supreme Court of India has sent the right message

to political parties (Inside pages, "EVMs are tampered when you lose, fine if you win: SC", November 27). It may be recalled that the Election Commission of India had conducted an all-party meeting to demonstrate the perfect functioning of EVMs. In view of these findings, one fails to understand why some political leaders, and this includes the Congress, nurse doubts about EVMs.

Had the Congress alliance won the Maharashtra election with a huge majority, what would the reaction have been? J.P. Reddy, Nalgonda, Telangana

As was expected, EVMs are in the news again, following ritualistic complaints by failing political parties. The situation now is because political parties are always after power while people

are always in power. P.R.V. Raja, Pandalam, Kerala

Some of our politicians seem to miss the good old days of booth capturing and ballot stuffing. It is amusing to see how some people who cannot even spell the word 'electronics' come up with bizarre theories on how EVMs can be hacked.

Harvesh.

J. Hareesh, Houston, Texas, U.S.

At Perth
Team India's victory at the
Optus stadium in Perth
against Australia in the first
Test is a stupendous
achievement. The verve and
confidence shown by the
entire team is what worked.
Way to go, boys!
S. Kamat,
S. Kamat,

S. Kamat, Mysuru

Letters emailed to letters@thehindu.co.in must carry the full post address

CM CM

THE HINDU -

Ban this carcinogenic 'heart-burn' drug

pharmaceutica announced a record settlement of \$2.2 billion in the United States in order to settle multiple lawsuits regarding one of its best selling ugs to treat "acid reflux" Zantac ®, containing the active ingredient Ranitidine, after it was ealed that the drug contained high amounts of a cancer causing carcinogen called odimethylamine (NDMA).

N-nitrosodimethylamine (NDMA). According to Valisure, the American pharmacy which first raised the issue, testing of various brands of Rantidine in its labs found NDMA in excess of 3,000,000 anograms in some samples; the acceptable limit in the U.S. was 96 nanograms. Like all carcinogens, high exposure to NDMA can cause cancer.

The high amounts of NDMA have been attributed to stability sisues with the molecule, which

issues with the molecule, which means that it is not a GSK-specific problem. Any company manufacturing Ranitidine will face the same issue; the reason why the United States Food and Drug Administration (USFDA) and the European Medical Agency (EMA) stopped the sale of the various

A widely used pharma drug Back in 2021, after reports in the Indian press pointed out how Ranitidine was still being sold in India, there were some murmurs from the government indicating that it was "looking into" the issue; but there has been no action

from the government since then.

There are two questions to ask
of the government in this of the government in this backdrop. The first is, why did the





Prashant Reddy T.

e co-author of 'Th uth Pill: The Myth

The continued

manufacture

and sale of Ranitidine, the

acid reflux

stop: government inaction is

treatment drug

in India must

ieopardising Indian lives

The chain of standards setting

regulating generic drugs

Indian regulatory apparatus never detect/respond to similar levels of impurities in Ranitidine, which is widely consumed in India. The second, why has the government not acted over the last five years in activillar with a the consequence of the consequence of

a similar vein as its counterparts in

the West to stop the sale of Ranitidine in India, especially when there are enough substitutes

in the form of other drugs such as

esomeprazole, lansoprazole or omeprazole which also treat

omeprazole which also treat "gastroesophageal reflux", the medical phrase for "acidity". To answer these questions, it is first important to identify the key institutions within government responsible for different stages of

The task of setting standards, including acceptable limits of impurities and analytical methods for testing generic drugs for such impurities lies with the Indian Pharmacopeia Commission (IPC), an autonomous institution under the Ministry of Health and chaired by the Secretary of Health. In addition to publishing the Indian addition to publishing the Indian Pharmacopeia, which lays out standards (including limits for impurities) and testing protocols for different drugs, the IPC is also required to manufacture and supply "reference standards" and "impurity standards" against which drugs such as Ranitidine can be tested in quality control laboratories in the public and private sector.

private sector.

The task of ensuring that drug manufacturers comply with the quality standards laid down by the IPC lies first, with the State drug controllers responsible for issuing manufacturing licences for such drugs and, second, with drug inspectors of the States and the Centre who randomly draw samples of drugs from the market for testing by analysts in government laboratories against the standards laid down by the IPC. Drugs that fail to comply the IPC's standards are deemed be "not of standard quality".

With this background, the key questions to ask of the IPC are wh did it not detect the NDMA issue with Ranitidine and what exactly has it done since 2020 to lay dow permissible standards for NDMA in Ranitidine, along with the testing protocols. We cannot these questions becar we have no access to copies of the latest version of the Indian acopeia. It costs ₹50,000 to purchase the most recent ve of the Indian Pharmacopeia. the Indian Pharmacopeia.
eally it should be made available Ideally it should be made available for free given that it contains binding legal standards and is very important from a public health perspective. Once the IPC sets the permissible limits for NDMA in Ranitidine, ideally, the manufacturers of Ranitidine who cannot comply with the impurity standards laid down by the IPC either stop manufacturing Ranitidine or drug inspectors prosecute these manufacturers for manufacturing "not of standard nufacturing "not of standard

quality" drugs. Separate and apart from the role of the IPC in setting standards, there is the question of who in government is responsible for acting to prohibit a drug from being sold in the market once a public health concern has been public health concern has been flagged anywhere in the world. Under Section 26A of The Drugs and Cosmetics Act, 1940 only the central government, or more precisely, the Drug Regulation Section within the Ministry of Health has the power to prohibit the manufacture and sale of drugs in the country. This section in the Ministry lacks the technical competence to perform its job competence to perform its job since it is typically headed by a faceless Joint Secretary from the civil services who knows little about the pharmaceutical industry

or pharm pharmacology. Perhaps it is now time, after a Ministry of Health to swing into action and issue an order under Section 26A prohibiting with immediate effect, the continu manufacture and sale of Ranitidine in the country.

A financial tightrope walk for A.P.

The annual Budget for 2024-25 paints a grim picture of the State's finances

STATE OF PLAY

G.V.R. Subba Rao

fter presenting two vote-on-account Bud-gets, Andhra Pradesh Finance Minister Payyavula Keshav presented the annual Budget for the financial year Bedaget for the financial year 2024-25 on November II. The annual Budget, fiscal policy statement and Comptroller Auditor General (CAG) reports tabled in the A.P. Assembly paint a grim picture of the State's finances, and the National Democratic Alliance (NDA) government will have to cross many hurdles if it is to fulfil its promises – particularly the "Super Six', made during the run-up to the 2024 general election.

ing the run-up to the 2024 general election.

Second, going by fiscal trends, the State finances are heavily stressed. Third, the State government has to augment its resources, to repay within the next seven years 39.15% of the debt, which now

30.15% of the debt, which now stands at ₹1,39,567.14 crore. A cursory look at the Budget document indicates a decision to postpone implementation of some key electoral promises. The Budget provides limited scope for ambitious projects. The government has not allocated any funds for the poll promises except for "Deepam 2.0" and "Talliki vandanam". There is an allocation of ₹2,684 crore for the 'Deepam 2.0 scheme' and 65,500 crore for 'Talliki vanda-65,500 crore for Talliki vanda-₹6,500 crore for 'Talliki vanda nam', a poll promise o ₹15,000 a year to each school-going child. There is no men tion of the other major poll promises including a ₹1,500 monthly pension for women (19 to 59 years); the creation of 20 lakh jobs, a ₹3,000 month-



and also free bus travel for wo-men. The cost of implement-ing all these major poll pro-mises is an estimated ₹74,000 crore an annum. Despite fi-nancial challenges, the NDA government has managed to allocate ₹85,577 crore for wel-fare, focusing on women and children, minorities, Back-ward Classes, Scheduled Castes and Scheduled Tribes. and also free bus travel for wo

Impact of debt liabilities

Restoring A.P.'s financial sta-tus to a state of health will be an arduous task. The govern-ment will have to focus on debt liabilities. The State's total debt at the end of FY2022-23 was 32.17% of the Gross 23 was 32.17% of the Gross State Domestic Product (GSDP); but when off-Budget borrowings are included, it amounts to 43.80%, exceeding Fiscal Responsibility and Budget Management limits. The public debt-CSDP ratio of Andhra Pradesh increased from 22.15% in 2018-19 to 27.05% in 2022-23. The State projects a fiscal deficit of 4.3%, which exceeds the Finance Commission's recommended 3%. This raises questions This raises questions about Andhra Pradesh's borrowing capacity and its ability to pump in money for projects such as 'Capital Amaravati'.

The government has se-cured funding of ₹15,000 crore from multilateral funding agencies through the cen-tral government for develop-ing the trunk infrastructure in the dream city of Amaravati, that was abandoned for five years. The financial assistance from external agencies for Amaravati will be in the form of a loan, which again impacts future financial commitment.

There has been a massive cut on financial outgo when it comes to the predecessor YSR Congress Party (YSRCP) go-Congress Party (YSRCP) government's populist measures and schemes. The Budget has hinted at a paradigm shift to develop infrastructure. Despite this, the capital expenditure is estimated to be \$32,712.84 crore, while the revenue expenditure is estimated at \$23.59.16.99 crore.

Mr. Keshav said, "What we are doing is aimed at restarting the financial wheels of the state." There is no clear road map how the government pro-

state." There is no clear road map how the government pro-poses to do this. Instead, the Budget says that the govern-ment would have to raise \$71,000 crore from open market borrowings out of the total outlay of ₹2.94 lakh crore. A CAG report (2022-24) has said CAG report (2022-24) has said the finances ...is marked by increasing trend of liabilities (debt, guarantees, off-budget borrowings, etc.) which pose (a) risk to (the) target of debt stabilisation and debt sustainability. The State has a committed expenditure of nearly 1.30 lakh crore annually towards salaries, pensions, loan repayments and interests. The salaries of 11.79 lakh employees and 3.59 lakh pensioners are ₹57,827 crore and \$21,696 crore, respectively; salaries and pensions will be salaries and pensions will be ₹79,523 crore. Interest pay-ments and debt servicing is around ₹29,295 crore.

The government also needs to bring down the dependency on borrowed funds and for-mulate a debt management strategy. The focus must be to-wards wealth creation rather than just bridging the revenue or fiscal deficits.

Tax cuts may have saved ₹3 lakh crore for India's corporates

In the five years since FY20, company profits grew at 32.5% while corporate taxes paid grew at only 18.6%

DATA POINT

mreen Wani

axed at a significantly lower rate following the introduction of the concessional tax regime in 2019, India's
largest corporates may have saved
over 43 lakh crore in tax payments
since then. This is in addition to
over 48 lakh crore in revenue foregone through various deductions
granted to companies in the decade since 2012-13 (FV13).

Experts note that while the tax
cuts point towards the need to rationalise tax incentives, a decline
in corporate tax-gross domestic axed at a significantly low-

in corporate tax-gross domestic product (GDP) ratio could limit the government's ability to finance ad-ditional development

Until 2019, a corporate tax rate of 25% was levied on domestic companies with an annual turnov er of up to ₹400 crore. It was 30% for the rest. The new tax regime for the rest. The new tax regime slashed the rate to 22% as long as the companies forgo certain deductions under the Income Tax (T) Act. In addition to this, tax rates for new manufacturing companies were lower, provided they fulfilled certain conditions. Suranjail Tandon, Associate Professor at NIPFP, explains that the new tax regime is indicative of a preference for a "simpler tax system with lower rates" as corporate tax rates have undergone changes at different points before to align

at different points before to align with the country's economic

priorities.
"However, there is no consensus on the optimal corporate tax rates as this may vary as per economic circumstances and con-

text," she says.

R. Nagaraj, Distinguished Senior Fellow at IIT Bombay, argues
that a reduction in corporate tax
rates mainly serves the "class interests" of the "business community"
– evident in the simultaneous increase in luxury consumption.
"This is the standard Laffer curve

rgument which was popular during the Reagan administration in America. But we do not have any evidence of this working anywhere in the world, especially not in In-dia." To get a sense of the amount dia." Io get a sense of the amount saved in taxes as a result of this in-centive, data of India's largest companies, those on the BSE 500 index, were considered, which were sourced from the Capitaline

database. So, until FY19, The Hindu's analysis shows, the effective tax rate for these companies, which is the average rate at which the profits (before taxes) of corporations are taxed, was 30% or higher. The ratio declined in the subsequent years, and touched a low of 21.2% in FY24. Moreover, the top 10% of the BES 500 companies continued the BSE 500 companies continued to enjoy lower effective tax rates compared to the overall average for all companies, even as the gap has considerably narrowed in recent years (Table 1).

"As large companies opt for the new regime, the lower effective tax rate is expected," says Prof.

In absolute terms, this could

In absolute terms, this could have translated into a tax saving of roughly 73.14 lakh crore for these companies since FY20.

The figures were estimated by calculating the compound annual growth rate (CAGR) in taxes paid by companies in the five years ending at FY19 (which was 11.5%) and also assuming a similar rate of also assuming a similar rate of growth for the subsequent years until FY24 had the tax cuts not been introduced, provided all oth-er factors remained constant (Ta-

Company profits grew at a Company profits grew at a much slower pace at 10.4% in the five years ending at FY19. In the five years since FY20, however, company profits have grown at a rate of 32.5% while corporate taxes paid by these companies have done so only by 18.6%. Apart from tax rates and profits, the level of economic activity also influences corporate tax collections, says Zico Dasgupta, Assis-

tant Professor of Economics at Azim Premji University. While the intent behind such

changes was to encourage private investment, create jobs and "estachanges was to encourage privace investment, create jobs and "establish a globally competitive business environment for certain domestic companies", Prof. Dasgupta says there is little evidence to suggest that tax incentives make businesses more competitive.

... But since tax concession also means forgone expenditures by the government, it seems to me that the more important policy question pertains to a cost-benefit analysis of providing greater tax concession."

He says, "The corporate tax concessions announced in the pre-COVID-19 period do not seem to be based on such considerations."

based on such considerations.

Prof. Tandon notes that since the incentives coincided with the pandemic, the evidence to suggest increased private sector investments due to rate cuts is "mixed".
"Nevertheless, the profitability of companies has allowed them to create reserves and to invest in current assets. In part, the anticipated demand can influence the decision to make capital investments." ments due to rate cuts is "mixed"

ments."

Companies also avail tax concessions in the form of deductions under various sections of the IT Act. For instance, tax incentives are granted on donations made to charitable trusts, contributions to political varieties extracting the constitution. political parties, expenditure on scientific research or on profits of undertakings set-up in north-east-ern States among others. The go-vernment calculates the revenue impact of such concessions in the Budget document each year and this is done for a larger database of

this is done for a larger database of over 10 lakh companies.

Revenue forgone due to such deductions amounts to ₹8.22 lakh corre in the decade ended FY22 (latest data). The data show an underestimation of the revenue impact in six of the ten years considered (Table 3).

Impact analysis

The tables were sourced from Budget documents and the Capitaline database. It also includes The Hindu's calculations



	All BSE 500 companies	Top 10% companies
2013-14	28.9	28.3
2014-15	32.3	29.5
2015-16	33.5	27.8
2016-17	29.8	26.7
2017-18	31.9	26.1
2018-19	33.6	28.9
2019-20*	33.1	24.9
2020-21	25.2	23.7
2021-22	21.5	20.5
2022-23	22.7	22.3
2023-24	21.2	19.9

Table 2: shows tax data for BSE500 cor for which figures were available. In ecrore Year Corporate Corporate taxes (Actuals)
FY14 1,49,125.1
FY15 1,63,629.6
FY16 1,68,073.0
FY17 1,86,720.6
FY18 2,08,366.9 m 14,58,997 17,72,884 -3,13,887.1 A: Sum of corporate tax actuals for FY20 to FY24

B: Sum of FY20 to FY24 for corpo projections (at a CAGR of 11.5%)

	8
Table 2 source: Capitaline, The Hindu's calculations	

from disclosures in the compan annual reports wherever availal

	Revenue Impact	Projected revenue impact
2012-13	68,720.0	68,007.6
2013-14	57,793.0	76,116.3
2014-15	65,067.2	62,398.6
2015-16	76,857.7	68,711.0
2016-17	86,144.8	83,492.0
2017-18	93,642.5	85,026.1
2018-19	1,08,113	1,08,785.4
2019-20	94,109.8	99,842.1
2020-21	75,218.0	1,03,285.5
2021-22	96,892.4	84,394.6
2022-23	-	1,09,333.4
Sum	8,22,558.5	

ns for FY23 were

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FROM THE ARCHIVES The Man Thindu.

FIFTY YEARS AGO NOVEMBER 28, 1974 U.S. Mission to Study

Mineral Exploitation

NEW DELHI, Nov. 27. A U.S. trade mission specialising in mining, earth-moving and construction equipment which is described as one of the largest and most prestigious group of American firms ever sent out by the U.S. Department of Commerce,

most presigious group of Anterican Imms ever sent out by the U.S. Department of Commerce, is arriving in India on December I on a two-week visit to discuss with the concerned Government departments, public sector undertakings and private industrial establishments the possibilities of increased American participation in the exploration and exploitation of the country's mineral resources. Though the idea of sending out such a mission was initiated earlier and the necessary market research done well ahead, the size and composition of the 14-member group representing some of the top American firms in this field certainly reflects the new confidence generated by the Kissinger visit for opening up fresh vistas of India U.S. economic cooperation. The idea behind this exercise is that Indian and U.S. officials and businessmen should discuss U.S. officials and businessmen should discuss together the prospective areas of collaboration in India and neighbouring countries through joint ventures. The talks will cover subjects like licensing procedures, financial arrangements, supply of money on credit, product-sharing agreements, repayment in raw material or semi-finished products, and sub-contracting of some of the American-built projects in the region for the utilisation of Indian materials and

A HUNDRED YEARS AGO NOVEMBER 28, 1924 Fierce Tempest in England.

Tempest has caused terrific havoc throughout the country especially in Southern, Eastern and central England and partially interrupted telephonic communications. There has been a number of casualties. The foreshores of the south coast have been strewn with wreckage.

Several lifeboats were called out.
The Channel boat "Dieppe" while entering
Newhaven was lifted by the enormous sea and Newhaven was lifted by the enormous sea and lodged on a sandbank. It was refloated after five hours. A Tug which was proceeding to assist her smashed against the seawall and foundered. The crew were rescued by a lifeboat.

Three steamers were lost off Portland, Whitby and Isle of Man respectively. The tempest has worked havor in England. The wrecks include the two-thousand tonner steamer "Hartley".

CM CM

With inputs from Sindhu H

Business Standard

NEW DELHI | THURSDAY, 28 NOVEMBER 2024

Standards on trade

India must aim to adapt

resume negotiations on the free-trade agreement (FTA) early next year. Both countries have been negotiating to arrive at a mutually beneficial agreement since 2022. The progress in recent months was halted owing to elections in both countries. Since India is not a member of major regional trade agreements, it is crucial to finalise ongoing trade negotiations to unlock opportunities for market access and global integration. However, as developments thus far show, all this will not be easy. Several issues will need to be addressed on both sides. India, for instance, expects increased mobility for its skilled labour force. The III, which has a strong services sector, also wants its skilled labour force. The UK, which has a strong services sector, also wants

its skilled labour force. The UK, which has a strong services sector, also wants better access to Indian markets besides lower tariffs on a range of goods. However, the bigger impediments could be issues like environment and labour standards, which are said to be high on the UK's agenda. Some of these need to be addressed also in other negotiations such as the FTA with the Duropean Union (EU). The EU is in the process of implementing the Carbon Border Adjustment Mechanism (EABAM). The idea, according to the EU, is to check 'carbon leakage' and would initially apply to products with high carbon intensity in production such as cement, iron and steel, fertilisers, and aluminium. By imposing higher tariffs and other costs, the mechanism will essentially affect the competitiveness of countries like India. The UK is also implementing similar environmental norms. Therefore, issues like environmental and labour standards environmental norms. Therefore, issues like environmental and labour standards could pose challenges to concluding meaningful FTAs.

could pose challenges to concluding meaningful FTAs.

Such standards are seen as discriminatory from a developing country's standpoint. There are multiple layers to how the global trading systems are evolving
and will create problems for developing countries. The imposition of such standards at various levels indicates developed countries inward-looking policies
and restricting imports through non-tariff barriers. The CBAM, arguably, also
goes against the established principle of common but differentiated responsibilities
in addressing climate change. Developed countries, having historically contributed
the most to carbon emissions, now expect developing countries to adhere to
stringent standards, even at the expense of their developmental requirements.

There is also a debate about whether such mechanisms comply with World
Trade Organization (WTO) rules. However, given the WTO's dispute-resolution
mechanism is dysfunctional, such concerns may remain unaddressed. From a

mechanism is dysfunctional, such concerns may remain unaddressed. From a mechanism is dysfunctional, such concerns may remain unaddressed. From a policy perspective, given the evolving global environment, India's options are worth debating. India should undoubtedly put forward its position in negotiations to protect its interests. However, this may not be enough. Also, putting retaliatory stariffs is not an appropriate response and is unlikely to benefit in the long run. Instead, to be able to get into trade agreements, India needs to start preparing. It was announced in the Budget that the government will do a comprehensive review of Customs duty rates. Not much is known about the progress and whether the government is consulting domain experts in the exercise. Lower tariffs will help India integrate into global value chains. According to estimates, about 70 per cent of global trade happens through value chains. Besides, India should aim to improve labour and environmental standards. Reducing carbon intensity, for instance, is also in India's interests. Given that India's share in global exports for instance, is also in India's interests. Given that India's share in global exports remains around 2 per cent, it is not in a position to dictate terms. Practically, it is in India's interests to adapt to the evolving global conditions.

Efficient movement

City logistics plans can bring down costs

ncreasing freight movements, including by ecommerce firms, and associated first- and last-mile journeys contribute to congestion and noise pollution across Indian cities. To manage urban freight movement and reduce logistics costs, the Department for Promotion of Industry and Internal Trade (DPIIT) has prepared comprehensive City Logistics Plans (CLPs) for major metro cities, starting with Bengaluru and Delhi. The initiative must be welcomed as it aims to

starting with Bengaluru and Delhi. The initiative must be welcomed as it aims to streamline freight and logistics management, addressing the negative externalities associated with vehicular activity, such as congestion and pollution, while advancing sustainability goals and improving the overall quality of life. It is also in line with the National Logistics Policy, launched in 2022, which includes support for the development of city-level logistics plans.

Estimates by the National Council of Applied Economic Research show that India's logistics costs ranged from 78 to 8.9 per cent of gross domestic product in 2021-22. Last-mile vehicular movement in cities accounts for 50 per cent of total logistics costs in the ecommerce sector in urban India. Further, urban freight amounts to 10 per cent of India's freight-related carbon dioxide emission and is usually the biggest contributor to in-city transport-related nitroemission and is usually the biggest contributor to in-city transport-related nitro-gen oxides (NOx) and particulate matter (PM) emission. This underscores the gen oxides (NOx) and particulate matter (PM) emission. This underscores the need to implement a systematic plan of action to rein in logistics costs. Japan and several European countries like Germany and France are pioneers in city logistics. In this regard, India must adopt global best practices related to efficient city logistics. These include route optimisation through the use of analytics to reduce the number of trips and associated costs, improvement in packaging design and practices to enable higher load factors and hence fewer trips, adopting multi-use lanes and night-time deliveries to enhance productivity in urban-freight delivery, and the use of digital platforms for load matching to improve the quality of the match and reduce empty miles and wasted time.

Studies have shown that moving freight on larger whicles leads to higher

Studies have shown that moving freight on larger vehicles leads to higher transport efficiencies and reduction in the emission of carbon dioxide because larger vehicles can haul the same amount of freight with fewer vehicle-kilometres larger vehicles can haul the same amount of freight with fewer vehicle-kilometres travelled. A report by the NIT Awayo suggests that by shifting bulk goods move-ment to rail, optimising truck use, and using cleaner fuels, India can save 10 gigatonnes of carbon dioxide and reduce cumulative PM and NOx emission to gigatonnes of carbon dioxide and reduce cumulative PM and NOx emission [CLPs 28 per cent and 35 per cent, respectively, by 2050. However, implementing CLPs is also fraught with problems. Most Indian cities have only 10-12 per cent of their land area under roads, almost half the global standard. At the same time, bringing more land under roads post-development is highly complex and costly. High human and vehicular density on Indian city roads also results in frequent restrictions in freight movement, either through time restrictions, vehicular size limits, and permissible weight of freight carried by transport vehicles. Thus, the success of CLPs depends critically no state governments and urban local the success of CLPs depends critically on state governments and urban local bodies. It is important to back cities with resources. There is little that local governments can achieve without adequate fiscal support.

Trump 2.0 and the Asean dilemma

US trade policy may compel Asean economies towards deeper ties with China, despite the heightened vulnerabilities



STRAIGHT TALK

here has been much speculation about the consequences of Donald Trump's return as President of the US. Among the most talked about issues is the US trade policy and the likely imposition of higher tariffs (potentially up to 60 per cent) on China. Bilateralism and the violation of multilateral norms in the conduct of US trade policy with its partners are no longer new. However, a steep and selective increase in protective tariffs and an inherent idicatin for institutions under Trump 20 is likely to disdain for institutions under Trump 2.0 is likely to create particularly difficult circum-

create particularly difficult circum-stances for Asean economies. Containment of China has long been a centrepiece of US foreign pol-icy. However, the economic aspects have been more pronounced in the last two decades relative to the domlast two decades relative to the dominance of strategic aspects in the preceding decades. Propelled by the
spillover implications of the global
financial crisis, global trade imbalances, and a growing realisation of
the shift in the centre of gravity of
the world economy to the East,
AMITA BATRA
Barack Obama adopped the US* 'pivot
to Asia'' strategy in 2011. The TransPaclific Partnership (TPP) was its key economic pillar.
The TPP was envisioned as a high standard, ambitious
trade agreement in accordance with the US liberal

The TPP was envisioned as a nigh standard, amunatus trade agreement in accordance with the US liberal trade policy at the time. Contributing almost 40 per cent of global gross domestic product (GDP) and a third of global trade, the agreement had significant potential benefits of economic integration for the 12 member economies in the wider Asia-Pacific region. memore economies in the winder Asia-Pacinic region. Furthermore, the TPP, with its focus on "behind the border" policies, was designed to ensure transparency and protection of intellectual property rights, labour rights, and the environment in trade and investment. The underlying motivation for the TPP was to limit

abiding by the higher trade rules, and in the process abiding by the higher trade rules, and in the process be transformed into a more open, transparent market economy, or be excluded from the benefits of the preferential trade and investment agreement. The TPP was concluded and signed in February 2016. However, in less than a year, with Mr Trump as the newly elected President, the US formally withdrew from the TPP, consequently derailing its entry into force. This was an early indication of US trade policy priorities under President Trumm— a re-orientation inwards

policy priorities under President Trump — a re-orientation inwards and the adoption of bilateralism as the preferred mode of trade negoti-ations. The TPP pullout also raised doubts about US interest in and commitment to strong engagement with the broader Asian region and the pursuit of regional economic alliances. This shift in US policy was also significant eiven the imperative aliances. This smitt in US policy was also significant given the imperative to counter an increasingly assertive China and its expansionist claims in the South China Sea. At this point, Japan displayed uncharacteristic leadership in Asia

and convinced the remaining 11 members to go ahead with the trade agreement, thus giving a major impetus to the agenda of regional economic integration. In November 2017, the trade agreement was resurrected as the Comprehensive and Progressive Trans-Pacific Partnership (CPTPP). The CPTPP has created a new liberal trade architecture with ambitious standards in areas beyond those mandated by the World Trade Organization. The agreement has seen recent enlargement with the accession of the UK. Several other courties have shown interest and some have formally tries have shown interest and some have formally applied for membership. President Joe Biden sought to revive the multilat-

erangement by launching the Indo-Pacific Economic Pramework (IPEF) for prosperity in 2022. The 14-mem-ber IPEF has nine members from Asean and East Asia and four key pillars on trade, supply chain resillence, clean energy, and tax and anticorruption. However, as it lacks market access and deep liberallisation pro-visions, the IPEF is a far weaker instrument compared to the TDP/ CPTPP in setting trade rules and shaping the regional economic integration architecture. Thus far, the IPEF members have not been able to finalise a trade deal, while the agreement on supply chains the went into force earlier this year has only limited poten-tial in terms of ensuring resilience (see my "Limits to Supply Chain Diversification", Business Standard, November 30, 2023). More Importantly, Trump 2.0 may "knock-out" ent by launching the I

More importantly, Trump 2.0 may "knock-out" the IPIF as proclaimed by the President-elect during his campaign. It may also be worth recalling that Mr Trump's interest in other Asian regional fora, such as the East Asia Summit and Asean-US Summit, were minimal in his earlier term. There is also little doubt that the second Trump term will see an intensified focus on "America first" and technology and geopolitical competition. This will likely mean a reversion in US foreign policy, with strategic issues outweighing the regional economic institutional engagement. This would be a big blow to the Asean economies. In the Chinar¹ strategy of multinational corporations, the Asean economies have emerged as among the most attractive alternative locations for global value chain shifts. In the process though, there has also been an increase in the intensity of their supply chain linkages with China. Furthermore, Chinese firms are relocating production in proximate More importantly, Trump 2.0 may "knock-out"

Chinese firms are relocating production in proximate Asean economies to avoid the higher tariffs imposed Assean economies or avoid the nigher faritis imposed by the US. However, there is a possibility that the increase in tariffs under Trump 2.0 may not just be on Imports from China but also from Asean economies if produced by Chinese firms with mini-mum local value content. This would be a double whammy for the Asean economies.

whammy for the Asean economies.

As for Japan, its trade and supply chain linkages are not as dense as those of China with Asean economies. Additionally, China's Belt and Road Initiative (BRI) continues to be important for these economies in overcoming their critical infrastructure deficits. Nowthistanding the slow pace of implementation and the downsizing of BRI projects due to doubts raised about their commercial viability, China is likely toremain the dominant financier of infrastructure projects in the perion. Smillark Ochina hasbeen the leading jects in the region. Similarly, China has been the leading source of green energy and climate-related develop

ment finance and investments in the region.

To sum up, in the evolving geopolitical context of
much-reduced institutional economic support from
the US and given the limitations of Japanese economic
leadership potential. Asean may well face a predicament of increased linkages with China, even when that implicitly implies heightened vulnerabilities

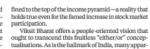
The author is senior fellow, CSEP; professor of economics, SIS, JNU, and author of India's Trade Policy in the 21st Century, Routledge: London, 2022. The views are person

The welcome shift from rankings to lives

Vision that hopefully will reposition our discount of the competitive chest-thumping of world rankings that has been in vogue in government and business these past few years — explicitly defining the goal of economic prosperity in people terms as providing opportunities and a high standard of living for all citizens though several press reports have missed this point and read it the old way of aggregate gross domestic product and world rank improvement). If read holistically, it shifts the discussion towards building and utilising the potential of all Indians, rather than being content with hitting favourable world rankings by utilising the potential of only a small segment.

Our world rankings are, without question, a stunning achievement that calls for monumental pride. However, to declare victory based on that and say there's not much more to be done except hold the course and to dismiss as naysaying the view that there are still miles to go before we sleep, seems monumentally bilinkered, if not callouss. After the recent

that there are still miles to go before RAMA BUAP wesleep, seems monumentally blinkered, if not callous. After the recent financial quarter ended, a flurry of business confe
ences were organised with discussions marked t
this 'tynamy of OR' (a phrase used by manageme
guru C K Prahalad). One section held the view th
the only truth to recognise was performance relatit
to others — the enormous number of gross domest
conference (CAP) deliave added and how movels furth. to otners — the enormous number or gross comestic product (GDP) oldiars added, and how much further this trajectory of just holding the course would take us in size and rank. This, its proponents felt, was at odds with another section that was being "impract-cal" in pointing out that a lot of work still needed to be done because much of the benefit was as yet con-



tualisations. As is the hallmark of India, many appar ently contradictory things are all true and equally ently contradictory things are all true and equally noteworthy—the right to call victory over our superb world rankings, the truth that they are valid for aggregate, not per capita metrics, and the imperative that large numbers of people need to be both upgraded to decent living standards and equipped for upward mobility. The beacon it offers is around what India ought to be for herself and for all her citizens to improve their lives and realise their potential, not where we should stand with respect to thers.

realise their potential, not where we should stand with respect to others. It reminds us that the many people we have are not our burden to sidestep in the pursuit of economic growth but are the very purpose of economic growth and need to be equipped to be drivers of it too. Competitive ranking is, of course

Competitive ranking is, of course,
a useful metric for pulling in a larger
share of global investments in a comeetitive world. However, three is no contradiction here,
o paraphrase strategy guru Kenichi Ohmae, the heart
of strategy is not about beating the competitor but
bout creating value for the customer and avoiding of strategy is not ason beauting the completion to an about creating value for the customer and avoiding the competitive battle altogether. So if we achieve the Vilsti Bharat vision by 2047, arenthing in that direction a little bit every year with broad-based improvement right across the socio-economic pyramid, the rest will follow. The world will come to our door, and power equations will be more balanced. Granted that vision statements and high-level strategies are the talk that needs the walk of execution.

However, vision statements are the proverbial "well begun is half done." It can inspire and unite disparate segments towards a singular definition of success, and make everyone dream the same dreams (or smoke the same dope as we know from boardrooms, where aspire sometimes hallucinations of weak bodies inning Olympic golds in high jump).

winning Olympic golds in high jump).

There are points in history when vision statements can cause inflection points in the thinking of a country. Mamnotan Singh's vision of reforms with a human face and the concept of "inclusive growth" did change the way we thought about ourselves. He too had people's well-being at the centre when he said, "We will take the process of development forward and create new opportunities for the poor and downtrodden people to participate in the development process." What is different is that Vilsiat Bharat is not offering new opportunities for weaker sections as a special strategy. It is offering to build people's potential and create enablers so that the weaker sections can have access to all opportunities that economic growth throws up. The good news it stat it is more concrete than slogans of the pass, and its picture of what success will

gans of the past, and its picture of what success will look like is more like an architectural drawing than an look like is more like an architectural drawing than an artist's impression. The worrying news is that the early execution rollout we are seeing seems to have the government telling the aam justu a lot more of "What can you do for Vilsist Bharat?" and a lot less of "What can you do for Vilsist Bharat?" and a lot less of "What can Vilsist Bharat aft of you?". It seems to want to hanness youth power with the same old tired, poorly functioning educational institutions rather than relmagining them entirely. The people of India have always stretched for more nather than settle for less. That is the spirit with which Vilsist Bharat has to come to life.

'Persistent' + 'perfect' = profitable



BOOK REVIEW

NIVEDITA MOOKERJI

a \$2024 draws to a close, with the number of newly minted unicorns (startups valued at \$1 billion or above) in the year at only four till
now, here's a book on earnicorns. Well, if
unicorns are getting rare, earnicorns are
even more so. The term refers to profitable unicorns—almost an oxymoron.
The term of the profit
table to the control of the control of the
table to the control of the
table to the
table In the world of startups, that mostly pride themselves for fund-raising from marquee global investors at dizzying val uations irrespective of their own bottom

line, profitability is almost a bad word. Startups, unicorns included, have been about adventure (misadventure too), independence (at least from the

of fund-raising in dollars, The Earnicon of tund-raising in dollars. The Earnicorns by Dhruv Nath takes the reader through all these steps and more to narrate the journey of four companies — Naulri.com, Zerodha, Dreamil and Zoho. Weaving the stories together is their ability to make profit in a universe that has for years believed in a business model refull. has for years believed in a business model of pilling up losses and extravagant spending. Through interactions with the protagnists, including the founders of these companies, Mr Nath, a professor, an angel Investor and a mentor, has tried to bust the myth that profit and entrepreseurable contradict each other. But, the author, who has written on starting the professor of the profit of the professor of the prof three of the companies mentioned in the book are private limited entities and their detailed financial data is not available in the public domain. Info Edge, which owns the Naukri portal, is listed. The reader would do well to keep that in mind

me of the well-known found rough the pages of this book. The Earnicorns, through a

The Earnicorns, througha complinentary and admiring narrative, promises to be a template for the future generation of startups. Some critical analysis may have added another dimension to the book. In his introduction, Mr Nath says, "There's something absolutely critical that I must ellyou," He geses onto say that none of these founders was chasing valuation. Instead, they were chasing their businesses. "And because of this, their businesses (ad well and valuations went upto unicorn levels," he says. Good point, but the writer must appreciate that it would be tought of founder who would is say he or she is chasing valuations rather than business.

founderwho would say he or she is chasing valuations rather than business. Also, it's possible that a company may still not make profit while being fully focused on business for a variety of reasons. Take Amazon. Founder of the e-commerce major, Jeff Bezos, is known for the much-

talked-about focus on customer and tryingto be the "earth's most custom centric company". Yet Amazon rem: unprofitable for years. "Famously unprofitable." as Mr Bezos had said in a BBC interview back in 2000.

RAMA BIJAPIJRKAR

Mr Nath has made ersistent business" and "perfect attitude" his central points to illustrate the success of the four startups

of persistent, P stands for problem (solving), E for earning model, R for risks, Sforsize of the market and so on. As for perfect, Pstands for persevering, E for ethical, R for responsible et cet. "I'm delighted to inform you that all businesses as well as all the founders [in this book] fit perfectly in

frameworks (of persistent and perfect)."
The writer's tip: To be successful, a
business needs to be "persistent" and the
founder needs to have the "perfect"
attitude—including, of course, the traits
of each letter in those two words.

of each letter in those two words. Such "how to do" advice through the Such howtodo advice through the book has been perpered with voices of the founders saying interesting things.

Stories of rare Nithin Kamath of zerodha talks about unicorns his decision to Author: Dhruv refuse venture

Stories of rare profitable unicorns

capitalist money "Wetooka

Penguin Business
Pages: 303
Price: ₹499
Price: ₹499
Involved in runniling the business...You
need to take quick decisions and run,
and you can't dother! from and you can't do that if you have to y

and you can't do that it you have to wait for some one else's approval every time. Sridhar Vembu of Zoho, while also shunning VC money, has this to say: "When you take external funding, you lose your freedom...." In fact, Sanjeev Bikhchandani of Info Edge

shares similar views on access to easy money: "Run a frugal business: if you have too much money sloshing around, you get into bad habits." And caught in the game of skill versus game of chance battle, Harsh Jain of Dream! It ecalls his famous \$2 crore loan from his father (a famous ₹2 crore loan from his father (a prominent businessman) to start a business and how he was left with only ₹1.5 lakh within two weeks. When he went back to his father for another ₹8 crore, he got it with ample help from his mother. About five years after this, things started moving at DreamII and it was time for funding "Qui inwestors" hindure. Adda they eleast and tins, things started moving at Dreamil and it was time for funding. Our investors were truly hands on... They spent time with us and guided us — particularly Avail [Kola]. "Harsh Jain is quoted in the book as saying. "You must build a lifelong business. What we call did national file on the surface of the saying. "You must build in our Marward business families." The writer draws similarities between the four unicorns while underlining the importance of being portfatbed. At a time when quick commerce is the flavour of the season, with many unicorns and would-be unicorns in the race to out-doe each other in making superfast deliveries, The Earnicorns could be a useful reference point.























INDO-PACIFIC AND G7

Union external affairs minister S Jaishanka

In an era of collaborative endeavours, the In an era or collaborative critical solutions, nimble diplomacy, greater adjustment, and more open conversations. The G7 can be one such partner

Unrest over MSP

Legal cover for minimum support prices is illogical, but the govt must find a mid-way to boost farmer income

GRARIAN DISTRESS CONTINUES to stalk the land as farmers under the banner of the Samyukta Kisan Morcha (SKM) Applitical) who have been staging a protest on the Punjab-Haryana border since February plan to march to the nation's capital from December 6. A senior leader of another group has also decided to fast unto death. Farmer demands vary but the main one — similar to their year-long agitation four years ago — is for a legal guarantee for minimum support prices (MSPs) for 23 crops to shore up their incomes. The farmers are restive as cultivation at the margin is getting increasingly unviable due to costlier inputs. They are exposed to the vagaries of climate change and extreme weather. Farming thus entails huge and growing risks but yields meagre incomes. While their costs of production have steadily risen, the prices paid to them have steadily fallen or at best stagnated. In other words, the terms of trade have deteriorated against agriculture, setting up a confrontation between the countryside and town. The SKM's decision to intensify its agitation if its main demand is not addressed resonates with the interim report of a Supreme Court-appointed GRARIAN DISTRESS CONTINUES to stalk the land as farm

The SKM's decision to intensity its agritation it its main demand is not addressed resonates with the interim report of a Supreme Court-appointed committee headed by Justice (retired) Nawab Singh. This five-member committee — which was tasked with addressing various demands of the protesting farmers on the Punjab-Haryana border — recommended serious consideration of their demand for a legal sanctity to the MSP regime. These farmers are from a region which was the biggest beneficiary of the Green Revolution since the late 1960s, and which made the country self-sufficient in wheat and rice as the government provided high-yielding seeds and fertilisers. MSPs were announced and the Food Corporation of

seeds and fertilisers. MSPs were announced and the Food Corporation of India bought whatever farmers produced. They are much richer than their counterparts in the rest of the country as they operate on larger farms. The Green Revolution, however, left behind a legacy of stagnation in yields, growing debt burden, unsustainable cropping patterns, and environmental degradation. Accordingly, the report advocated evaluating the legal guarantee for MSPs to restore confidence among farmers.

The tenacity of farmer demands that the MSP regime be legally guaranteed in writing is a red line for any government regardless of its political complexion. There is no way that this demand can be conceded as it entails a huge fiscal cost. MSPs introduce a cost-plus determination to prices that is inflationary over the short term. They don't insulate farmers from continuing market failures, volatility of prices, and sudden supply glust, especially when bumper harvests are increasingly becoming the new normal unlike the era of food scarcity in the 1960s. For such reasons, the government must meet with the farmers to assure them of equally the government must meet with the farmers to assure them of equally

the government must meet with the farmers to assure them of equally efficacious means to shore up their incomes like deficiency price payment (DPP) and higher direct income support.

DPPs compensate farmers for the difference between the MSPs for select crops and their mandi price if the latter rule at lower levels and do not entail physical procurement. The feasibility of rolling it out nationally by cutting out politically connected intermediaries and transferring payments directly into the bank accounts of the farmers must be seriously explored. Higher direct income support is also preferable as it is non-distortionary and inclusive in nature because it partakes of a quasi-rural basic income scheme. The existance as explained as the seriously explored. agitating associations should also see reason but the intensifying farmer unrest underscores the complexity of ensuring cheap food production together with decent incomes for those who till the land.

Buffett's life advice may be more valuable than portfolio

ON MONDAY, WARREN Buffett announced that he was donating more than \$1 billion in Berkshire Hathaway Inc. shares to four family foundations — a continuation of his commitment to give away the vast majority of his wealth to charity rather than pass I on to his family.

With the announcement, Buffett put out a memo that was less about the nuts and bolts of the donation than the importance of getting your affairs in order at the end of your life. Close readers of Buffett know that this is his MO. Below the surface, his musings are often steeped with advice about leadership and management.

and management.

But 24, Buffett is clearly thinking about his mortality and acknowledges that
"father time always wins". More than ever, he seems determined to pass on not
just lessons about what makes a good investment but what makes a good life. Here

JUST RESIDUE WHAT MAKES A GOOD INVESTMENT DUT WHAT MAKES A GOOD INFO. HERE are my takeaways:

Don't create dynasties (or nepo babies). Buffett mentions more than once in his nemon that he does not believe in dynastic wealth. "Parents should leave their children enough so they can do anything but not enough that they can do noth-ing," he writes. Two out of his three kids are on Berkshire's board, but none are in

cruiden enough so they can do anything but not enough that they can do nothing." he writes. Two out of his three kids are on Berkshire's board, but none are in management — nor will any of them ever become CEO.

Contract this with the nepo baby moment we are seeing in other parts of the business world as a generational shift in power takes place at family-run companies. (for those not fluent in internet-speak, a nepo baby is someone whose career benefits from the wealth or connections of successful parents? The result often is infighting, a la Estde Lauder Cos, and News Corp., or a tendency to put the wrong person in charge (Tyson Foods). Tasking your children with giving away massive sums of a family's wealth rather than accumulating more off its enems like a healthierway to live.

Acknowledge your good fortune. Buffett leans toward self-effacement, and more offen creditish is success with his good luck than he does with his genius. He writes that his lucky streat "began in 1930 with my birth in the United States as a white male," adding that, "Sofavoured by my male status, very early on I had confidence that I would become rich."

This mentality — that his lot in life has had an outsized impact on his prosperiors of the control of the properior of the control of the control

a vety sum: straw at Dittn: It likely has also prevented a lot of hubris and the kind of unforced errors that can come with it.

Be transparent about your plans for the future. Buffett says that every parts should have their children ead their will, explain why they made certain decisions, and adopt their feedback when it makes sense. "I saw many families driven apart after the posthumous dictates of the will left beneficiaries confused and sometimes angry," he writes." I also witnessed a few cases where a wealthy parent's will that was fully discussed before death helped the family become closer."

Buffert has taken the same approach to succession planning at Berkshire, where his transparency has prevented a lot of drama. As I've written before, a CEO hand-off should be without mystery and as boring a possible. The same goes for a will.

Live below your means. Buffert has long extolled the magic of compoundaing, describing it as akin to a smowball rolling downhill picking up speed and musing, describing its askin to a snowball rolling downhill picking up speed and mass. In his memo, he writes that the real payoff comes in the final 20 years of life. The famously frugal Buffert — he lives in the same house in Omaha he boughth 11958 — has amassed a huge amount of savings, or as he dubs it," units of deferred consumption." That's allowed the snowball to grow even bigger, accumulating more money for him to give away.

Tellyour kidsyou're proud of them. That's what Buffett does at the end of his letter. No notes.

REALITY BITES

THERE IS MORE TO ASIAN DENIAL THAN CHINA'S UNWILLINGNESS TO ADMITTHE SEVERITY OF ITS PROBLEMS

Asia in denial

SAWNOTHING but denial in my recent post-US election tour of Asia, with stops in Hong Kong, Shenzhen, Belling, and Singapola equity marfest, Asian are making every effort to wish away problems at home and abroad.

Newhere is this more evident than in China, President XI linping has long stressed his preference for the "good stories of China" (bit.by/32BE175), Amid the most serious Chinzese economic slowdown since the 1970s, government attempts to put a positive spin (bit.by/32be/DR) on the country's outlook have intensified. An improvement in equity-market sentiment outlook have intensified. An improve-ment in equity-market sentiment (bit.bl/4fl.62aO) — by October 8, the CSI 300 was 39% above its low on Sep-tember 13 — was the first talking point in all my discussions. Never mind this rebound, which has since partly reversed, is purely the product of state intervention.

reversed, is purely the product of state intervention.

Equity markets, of course, are notorious for sending false signals. That is certainly true of bear markets, which Nobel laureate economist Paul Samuelson famously quipped (bit.by) 3BEEJPD) predicted "nine of the last five [US] recessions": It was also the case with Japan's infamous dead-cat bounces (bit.by) 49eaxjp!. The Nikkei 2.25 railled four times by an average of 349e nit is swy to a cumulative decline of 66% between December 1989 and September 1998. Nevertheless, the Chinese are clinging to recent stock-

September 1998. Nevertheless, the Chinese are clinging to recent stock-market gains as proof that the latest stimulus plan will prompt a robust economic recovery. The Japan comparison hits a raw nerve in China, I had a particularly frustrating discussion with a senior Chinese regulator who admitted to being concerned about sharp declines in property and equity markets, the

country's mounting debt, the first whiffs of deflation, and headwinds arising from weak productivity and an ageing workforce. When I pointed out that these were classic characteristics of Japan's balance-sheet recession (bit.ly/4eKSpP7), the same official was

STEPHEN S ROACH

(bit.bj/4eKSpP7), the same official was unick to reject that possibility.

I did not mention the warning, issued in May 2016 by an 'authoritative Chinese person' (bit.bj/4eKN) on the front page of People's Daily, the official state organ, that China could fall into a Japanese-like quagmire. Nor did I bring up Fremier Wen Ilabao's prescient 2007 description (bit.bj/4eQMBil) of the Chinese economy as tion (bit.by/4g0MEI1) of the Chinese economy as "unstable, unbalanced, uncoordinated, and unsustainable". Despite making these points repeatedly in China over the years, I chose to bite my tongue on this occasion. Perhaps I was still smarting over having been silenced at the China. Development: Forum

ing over having been silenced at the China Development Forum (bit.byl.3B1QO9W) earlier this year by organisers interested only in good stories of China.

But there is far more to this latest wave of Asian denial than China's unwillingness to admit the severity of its problems. I was particularly struck by the inclination to ignore the adverse consequences of a potential trade

shock should President-elect Donald Trump deliver on his campaign promise to raise US tariffs by as much as 20% on all imports and 60% on imports from China, a promise he has since reiterated (bit.ly/3B3Xio).

since reiterated (bit.b)/8B3Kio).
The consensus view in Asia is that
Trump is bluffing to secure an early
deal. After all, he took a similar
approach to his first tariff war with
the ill-fated 'phase one'
tet Trump
trade deal of 2020 (bit.b)/49sacR33. Given its
weakened economy,
any believe that the
the cut a
the compliant of the compliant today than it was back
hen. Asia is abuze with Many expect Trump and Xi to seize or another high-profile moment to cut a quick deal once again - or at least begin the process that might lead to one

process that might lead to one.

Memories are evidently short in Asia. When Trump and XI were exchanging toasts in Beijing, then-US Trade Representative Robert lade Representative Robert gasterion 301 report (bit.b/410Dus/h) on unfair Chinese trading practices that would become the template for Trump's tariff agenda in 2018-19. Despite all the fanfare, the 2017 summits were quickly followed by a trade war that is still raging today — not exactly the outcome that deal-fixated optimists in Asia seem to be imagining.

imagining.

Denial was also much on display in Hong Kong. It had been nine months since I wrote my controversial article (bit.iy/41/2/mg) in the Financial Times, titled "It pains me to say Hong Kong is over." With the rebound (bit.iy/34NfbmC) in the Hang Seng mirroring that of the CSI 300]. Iwas repeatedly asked if I had changed my mind. When I expressed my continued concerns about the three issues cited in my February article — the tight links between Hong Kong and the weak Chinesee economy, the crossfire of the Sino-American conflict, and a darkennese economy, the crossfire of the Sino-American conflict, and a darkennese economy, the crossfire of the Sino-American conflict, and a darkennese control of the Sino-American conflict, and a darkennese economy. The construction of the Sino-American conflict, and a darkennese control of the Sino-American conflict, and a darkennese economy. The conflict of the Sino-American conflict, and a darkennese control of the Sino-Amer agining. Denial was also much on display i

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Checks and balances on RBI's powers

To assuage fears about regulatory

overreach, the RBI

and the four NBFCs can work together to bring a swift reversal of the orders against them



VIRAL MEHTA

Lead: Private Equity and Financial Services Regulatory, Nishith Desai Associates

THE RECENT CRACKDOWN by the Reserve Bank of India (RBI) on four non-banking financial companies (NBFCs) has sent shockwaves through the NBFC industry. Last month, citting material supervisory concerns, the RBI ordered these microfinance companies to stop sanctioning and disbursing new loans, bringing their business to a sudden halt and only allowing them to service existing customers. This drastic step raises an important issue relating to the checks and balances on the RBI's powers in regulating NBFCs.

The RBI was established after the enactment of the Reserve Bank of India Act, 1934 (RBI Act). The RBI Act empowers the central bank with broad authority to regulate all aspects of NBFCs. Indian courts have consistently held the RBI Act (and the directions issued under it) to be a complete code that regulates the entire life cycle of an NBFC from is inception to its winding up.

The primary reason for the RBI's all-encompassing oversight on NBFCs is the prudential risk that they pose in providing finance to bank credit risk, given where loan book. Hence, the RBI's regulatory overselpht on NBFCs is on the protection and the development of a healthy credit system. The question is whether there are adequate guardrails on the RBI's look at a comparable financial

sector regulator — the Securities and Exchange Board of India (Seb)). The Securities and Exchange Board of India Act, 1992 (Sebi Act), empowers the regulator to protect the investing public, regulate the Indian securities market, and develop it in general. Its enforcement powers range from prosecutions to prohibiting access to the capital markets. However, there are two important guardrails that the Sebi Act places on the regulator's authority. First, it mandates Sebi to conduct an inquiry give an opportunity to the affected party of being heard before or after the inquiry, and provide a reasoned order invirting. Second, the Act contains statutory appeal provisions that entitle any person aggrieved by schil's ceitor to file an appeal before the Supreme Court. The Insurance Act, 1938, also provides the Insurance regulator, and Development Authority of India (Irda), another financial sector regulator. In practice, the RBI does correspond with NBFCs and provides them with a micro and the visual provides them with a micro and the section of the suppeal provides from the suppeal provides of a similar appeal against the Insurance regulator. In practice, the RBI does correspond with NBFCs and provides them with a micro and the suppeal provides the suppeal provides them with a micro and the suppeal provides them and the suppeal provides them an

(Irdal), another financial sector regulator. In practice, the RBI does correspond with NBFCs and provides them with an opportunity to respond before passing an adverse order. However, unlike the Sebi Act, the RBI Act does not codify the requirements related to natural justice. The only cases where it contemplates a right of hearing or appeal are those dealing with rejection of application for

Its crackdown on NBFCs begs revisiting FSLRC's

suggested changes to the RBI Act and creation of an

appellate authority for the entire financial system

registration or cancellation of registration of NBFCs. In all other cases, an
aggrieved parity's recourse would be to
file a writ petition challenging the
action taken by the RBI.
Noticing this regulatory gap in the
RBI Act, the Financial Sector Legislative
Reforms Commission (FSLRC), set up by
the government in 2011 to harmonise
financial sector legislative
financial sector laws, recommended
changes to the RBI Act to include certain
requirements related to natural justice.
The FSLRC also suggested the creation
of a Financial Sector Appellate Tribunal
(FSAT) that would be an
pelate authority for the
entire financial system.
IF SFAT would subsume
the SAT and not only hear
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those contained in the Sebi Act, will lead those contained in the Sebi Act, will lead togreater legal certainty on the approach that the RBI would be expected to take before passing an adverse order. Such a measure will enable NBFCs to reassure their investors looking for legal certainty before providing capital support. Second, the establishment of the FSAT will provide a statutory right of appeal to NBFCs, thereby leading to speedier disposal of cases and the generation of a stream-lined body of case law relating to NBFCs. Third, the Sebi Act contains provisions relating to other measures that Sebi could take, such as disgorgement or pay-ment of money under consent proced-ings. Bringing such measures under the ambit of the RBI Act will help deter errant NBFC behaviour. It will also empower the RBI with additional tools that it can employ, other than putting a blanket ban on NBFCs.

The RBI's recent crackdown came in the wake of heightened scrutiny on con-cerns about possible non-compliance with some critical NBFC requirements. To that extent, the RBI can argue that the NBFCs had been forewarned; however,

taking such drastic measures that could have dire consequences for the directly affected parties came as a surprise to all the stakeholders concerned. To assuage fears about regulatory overreach, the RBI and the four NBFCs can work together to bring as wifit reversal of the orders against them. But in the larger context, it will be in the interest of all stakeholders to implement the FSLRC's recommendations, which will take the procession of the context of the contex the interest of all stakeholders to imple-ment the FSLRC's recommendations, which will provide further legitimacy to the RBI's consumer protection measures and help foster an environment of cer-tainty in which investors feel secure about

Coauthored with **Parina Muchhala**, member, M&A and Private Equity, Nishith Desai Associates

their investments in NBFCs.

Views are personal

LETTERS TO THE EDITOR

Adani's downfall?

It never rains but it pours; this adage applies perfectly to Gautam Adani and his group's companies. The adverse effects of the Hindenburg report were just beginning to wane when the group was his by allegations of bribery from the US department of justice and the US Securities and Exchange Commission. Now, credit rating agencies Moody's and Finch have downgraded their outlook for bonds

of the group firms, making credit harder and more expensive. Bangladesh is reviewing its power purchasing agreements and Kenya and Nigeria are expressing reservations. To add to the problems, the Andhra Pradesh government is likely to snap the power deal with the group. Unless the charges are cleared as early as possible, Gautam Adani and his group's expansion plans are going to be hit badly.

—Anthony Henriques, Maharashtra

EV road map in India

Apropos of "Charging the EV revolution" (FE, November 27), developing charging infrastructure is: key component for a flourishing electric vehicle (EV) market in India. Country-wide creation of charging infrastructure both in rural and urban areas, ensuring easy access with battery-swaping facilities, will attract more EV buyers. The government, under the Faster Adoption and

Manufacturing of Electric Vehicles II scheme, allocates funds for setting up charging infrastructure, including fast charging corridors with prescribed standards. A commensurate number of charging stations must be created, and they must follow protocols and have uninterrupted power supply. Though it is a slow process, it will gain momentum with greater awareness.

—NR Nagarajan, Sivakasi

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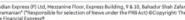














THE ASIAN AGE

Govt, Opp. should desist from strangling Houses

It appears that some kind of a sinister script has been holding sway over the proceedings in both Houses of Partiament in the Winter Session, like several preceding sessions, which ensures that no meaningful discussion or transaction takes place in what is called of temple of democracy. Both the Opposition and the Treasury benches may have their reasons for the country are deprived of the benefits that will accrue to them when The Opposition is demanding a discussion and the formation of a joint parliamentary committee to investigate the allegations of corruption involving the Adami Group and several state governments related to power purchases. The information came into the public domain when the US department of justice and the US Securities and Exchange Commission intitated legal proceedings against the group. The US may have its own political and economic rationale agart from legitimate legal concerns about the business practices of an analysis of the Commission in the Commission of the US investors, but for a commission and commission of the US investors, but for an analysis of the Commission in the Commission in the Commission of the US investors, but for a commission in the Commission of the Commission in the Commission of the

an Indian corporate which has raised money from the US investors; but for Indians, the allegations pertain to shady deals for which ordinary Indians will have to pay.

The Opposition definitely has a case since all those who have been arraigned in the US are perceived to be close to the ruling establishment in India. But stalling proceedings for a JPC is unlikely to produce results.

In the US are perceived to be close to the ruling establishment in India. But stalling proceedings for a JPC is unlikely to produce results.

The Opposition definitely has case since all The opposition definitely has case since all the opposition of the succession of the issue country, must equiesce to the Opposition the India. However, stalling the Parliament for the formation available, the Adam deals have all the ingredients needed for the Central Bureau of Investigation (CBI) to institute an inquiry under the Prevention of Corruption Act. The Enforcement Directorate can of money. Since all the players who are possibly culpable under Indian laws are Indians and available in India, the Central agencies can launch the Process. The Opposition is in fact doing itself a disservice and the government a favour by disallowing even the scope for a discussion there. The government afworth by disallowing even the scope for a discussion there. The government afworth the Indian time the Opposition in the way it had last time. The Opposition must now rise to the higher expectations the people have bestowed on it and hold the government accountable in Parliament.

PAN 2.0: Long-awaited upgrade

TAIN 2.U.: LONG-aWaited upgrade

The Central government's approval for the income tax department's
Permanent Account Number (PAN) 2.0 Project is a long-awaited
alphanumeric number for income tax assesses, which was introduced in
1972 as an optional number, was made mandatory for all income tax payers in 1976. Ever since, the PAN card has not changed much.

With an existing PAN database of 76 crore PANs, the PAN 2.0 project
dadresses the requirements of taxpayers, focusing on consolidation of multiple portals and efficient services to PAN holders.

Currently, PAN-related services are being offered to people through
three different portals — the effling portal. UTITISL portal and Protean efor operal. Through the PAN 20 project, all PAN and PA related services
The unified portal will also host all end-to-end services related to PAN
and TAN, like allotment, updating, correction, online PAN validation
(OPV), know your AO, AADHAAR-PAN linking, verify your PAN, request
for e-PAN and request for reprint of PAN card.

Apart from integration of platforms, the income tax department will also
switch to completely paperiess processes for applying for a PAN card. The
issue of PAN cards will get faster and they will be protected through
enhanced security measures, including a PAN data valu.

Under the new project, a centralised mechanism for resolving the issue of
one PAN, which will improve tax administration in the edding more than
one PAN, which will improve tax administration in the doing more than
one PAN, which will improve tax administration in the doing more than
scalarified that the older PAN cards will continue to be valid which is a
great relief for people. However, they will have an option to apply for a new
card with a QR code now.

THE ASIAN AGE

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Naga peace talks: Untying the knot might be difficult



wenty-seven
years after a landmark ceasefire, and 600 rounds of ne go ti attions later, the peace takes between the rebel National Socialist. Council of Nagalian (Gask-Mutwah), Government of India has reached a near tipping point. The NSCNJ-M, like the first Naga insurgent group Naga National Council (NNC), took up arms to achieve a sovereign Naga homeland. Later, in course of the negotiations with New Delhi that began after the August 1, 1807 truce, the NSCNJ-M obviously agreed to constitution. However, the rebel outfit always said it would not compromise on its dignity and honour and wanted a separate flag and constitution (Yezhabo) for the Nagas.

separate flag and constitution (Yezhabo) for the
Nagas.

After keeping mum or
saying nothing concrete on
these two demands of the
NSCNI-M), which the outfit, in course of time, came
the constitution for the
NSCNI-M), which the outfit, in course of time, came
Government of India finally said no to a separate flag
and constitution for the
Nagas. Two senior Naga
political leaders that this
writer spoke to in recent
weeks quoted Union home
minister and that Shah as saying that the Centre cannot
concede any of these two
demands of the NSCNI-M).
Former Nagaland cheft
minister S.C. Jamir quoted
india was a sovereign
nation where there can be
only one flag, one Constitution and one Prime
Minister Nagaland deputy
chief minister T.R. Zellang,
who met MF Shah earlier
this month along with chief
minister V- Pation, also quoted
the Union home minister
as avign on similar lines
as strated by Mr Jamir.

A day after S.C. Jamir, also a former governor, met Mr Shah in New Delhi, the NSCN(1-M) made the most betilgerent statement most betilgerent statement in the struggle and reserved to defend, what it calls, the unique history and sovereign existence of "Nagalim", or a Naga homeland. In a lengthy five-page statement of the statement of the statement of the statement of the NSCN(1-M) general secretary Thuingaleng Mulvah, who is also the Ato Kilonser, or "prime minister", the NSCN(1-M) leader said that the Government of India may now impose a political agreement that will not respect and honour the Framework agreement of Jugust 1-M of the NSCN(1-M) agreement may be supported the NSCN(1-M) are supported and honour the Framework Agreement of Sugast 1-M of the NSCN(1-M) amid much fanfare and the ceremony took place in presence of Prime Minister Narendra Modi and Mr Mulvah and

Prime Minister Narendra Modi and Mr Muivah and was supposed to be the basis on which the final Naga peace accord was to be reached.

In its most direct confrontation with New Delhi ever since the 1997 coase-fire, the NSCKIM general secretary said that if there off between India and what he called "Nagalim", it would be on account of not honouring the 2015 Framework Agreement. Mr Muivah, in his statement, once again made it clear, that an honourable political settlement can and schowledged a sovereign flag and constitution for "Nagalim" in any political agreement that may come. Significantly, the NSCKIM general secretary also said that his group would like to propose a third-party interven-

against a separate flag and constitution has and constitution has brought the Naga peace process back to square one. After J&K, New Delhi is in no position to grant concessions on symbols like a separate flag anywhere else...

tion to ensure that the 2015 Framework Agreement is honoured in letter and spir-it by the authorities. Mr Muivah also said that if such a political initiative was rejected by the Centre, the NSCN(I-M) will resume

the NSC.N(I-M) will resume a violent armed resistance to protect what he called "Nagalina" servicing to protect what he called "Nagalina" servicing to prove the protect of the protect of

or NNPOS* Like the NNSCNI-My which signed the Framework Agreement with the Tramework and the Framework and the Color of the Agreed Positions in 2017. Now, the NNPO is of the opinion that talks with the Government of India, as far as the group is concerned, are over and that it is ready to sign a peace accord. But the big question is whether a Naga peace accord signed with the NSCNI-My can bring lasting peace in the Naga areas because society there is divided with sections ba-

others backing the NNPG.
Again, the question to be
asked is on what strength
is the NSCN(I-M) leader
threatening to take up
arms and resume what he
called the "armed resistance"? Does it mean that
the NSCN(I-M) has been the NSCN(-M) has been preparing to wage an armed struggle again even logue with New Delhi! is it possible that the NSCN(-M) may have already sent off a sizeable batch of fighters to the jungles to be batcheready in case the talks fail? is it likely that the NSCN(-M) has the backing of elements in Myanmar and the NSCN(-M) has the backing of elements in Myanmar and the state of the NSCN(-M) has the backing of elements in myanmar and the state of the NSCN(-M) has the backing of elements in the past? Of course, there are people who would simply like to believe that after being in a comfort zone as normal civilians for close to three decades, it would be difficult for the NSCN(-M) and could be decaded to the state of the NSCN(-M) and the NSCN(-M) and

demand before Amit Shah during their meeting in New Delhi. But the Union home minister apparently told Team Rio to tell the NSCN(I-M) to reconsider its demand for a separate flag and constitution. The Naga bind, in this back-drop, will most certainly continue.

Washir Hussain, author and political commentator, is editor-in-chief of Northeast Live, Northeast India's only satellite English and Hindi new channel. Views expressed here are personal.

LETTERS

Azerbaijan, India firmly rejected the proposed cli-mate finance commitment of \$300 billion annually by 2035, deeming it inade-quate to address the criti-cal needs of developing nations disproportionately impacted by climate change. Representing the Global South, India's negotiator, Chandni Raina, criti-cised developed countries for failing to uphold the principle of equity and for attempting to transfer the financial burden onto lessresourced nations. She emphasised that the pro-posed funding falls signifi-cantly short of what is required for effective mitigation and adaptation

Amarjeet Kumar Hazaribagh, Jharkhand

IPL RICHES

IPL RICHES

VAIBHAV SURYAVANSHI, a 13-yearold from Bihar, has grabbed a lot of
media attention by landing a contract
of \$1.2\$ crors with the Rajasthan
of \$1.2\$ crors with the Rajasthan
year-old to lose focus from his game by
year-old to lose focus from his
frame for the fact of the same his
period for the proportion title
mannes cannot become the crieria of a
good batter. Good luck to him, but a
word of caution: Only a handful of
those thousands sweating it out on the
cricketing fields make it to the top in
cricket!

Anthony Henrique

Anthony Henriques

YOGI GYMNASTICS

IN A BIZARRE move to hide its inability to maintain law and order, the UP government is planning to recover the cover of damages to public proper broad order. The cover of damages to public proper broad order, while posters of so-called stone pelers will be displayed at prominent public locations. In a comparable move, the government had earlier displayed posters of individuals accused of vandalism during the anti-CAA protests in 2020. However, those posters were eventually taken down following a court directive.

Sankar Paul

Sankar Paul Chakdaha, West Bengai



Is France likely to implode next, as PM Barnier needs Le Pen to survive?

The European Parliament elections this year, France's far-right National Rally (RN) led by Marine le Pen did very well, as expected. In a knee-jerk reaction, President Emmanuel Macron, no longer the 'Jupiterian' figure of an executive standing loftily above the fray, decided to call a snap parliamentary election, knowing that the budget defect would be over six per cent of GDP, and be would be unable to implement any programme to make France more competitive through his immigration and pension reforms.

On July "the legislative election resulted in the electronized particular and opportunistic alliance in order to counter RN. The left oriented parties comprising Greens, Socialist, Communists, Cambunists, Communists, Lucic Castalas, Communists, and the extreme left under Jean-Luc Melenchon groposed a Communist, Lucic Castalas, and the extreme left under Jean-Luc Melenchon groposed a Communist, Lucic Castalas, and the extreme left under Jean-Luc Melenchon groposed a Communist, Lucic Castalas, and the cast of the proposed and the communist, Lucic Castalas, and the cast of the proposed and the communist, Lucic Castalas, and the cast of the proposed and the communistic Lacic Castalas, and the cast of the proposed and the communistic Lacic Castalas, and the castalas, and the

Macron's coalition of 166, 67 LR votes, and a centrist catch-all group of 22, but short of the 280 needed. Le election, but proved nevertheless to be critical to election, but proved nevertheless to be critical to Barnier's appointment, and because the Constitution does not permit Parliament's dissolution for 120 months, Le Pen counts on another parliamentary election in June next year.

An obstacle for Le Pen's own political aspirations is that she is implicated in a decade-old court case where she is accused of falsifying the number of the co-workers in the EP to take funds from the Curopean Commission for herself and 21 colleagues on false pretences. The worst outcome for her could be a ban from taking public office for a minimum of five years. The hearings started October 1 and will take neveral weeks.

five years. The hearings started October 1 and will take several weeks.
Also on October 1, Barnier outlined his policies. Hained to make "dialogue and the culture of compounds a principle of government". This is implicit criticism of Macron's governing style, considered both unrealistic and condescending. He promises to resume a dialogue with Parliament early next year on assisted dying and palliative care, and wants consultations with the general public on a regular basis. Barnier declared his aim to reduce the deficit to five per cent of GOP next year and three per cent in 2009, with severe cuts from reduced spending. He cited a reduction in genenhous gas are missions this year as evidence that France can be effective on environ-

mental issues.

President Macron had passed legislation for a rise.

President Macron had passed legislation for a rise
that led to widespread street protests. Barnier stated
that level to widespread street protests. Barnier stated
that he was open to talks with the unions over the
pension system and reasonable tweaks to the pension law. He also increased from November 1 the
minimum wage by two per cent, and promised
stricter immigration policies.

As head of a minority government, Barnier faced a
voice of no confidence on October 6, which he overpraised the Prime Minister's readiness to consider
the system of proportional representation.

There is now the obstacle of having his first budget
to 2023 passed. His draft was presented on October
10, but the new finance and budget ministries had lite
time to frame the proposals and many are stated
only in rough outline. The defict-alashing budget is
the time to frame the proposals and many are stated
only in rough outline. The defict-alashing budget is
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only in rough outline. The defict-alashing budget is
the time to frame the proposal and many are stated
only in rough outline. The defict-alashing budget is
the adverse circumstances, his draft is a balancing
act and it remains to be seen if the taxes and spending
cuts will survive the parliamentary debate. Most
likely, there will be significant amendments before
the budget can be passed.

France's budget debates have earlier triggered noconfidence motions and Barnier's plans sparked
ordinary and the proposal part of the proposa

French people to suffer". Barnier, under pressure from the European Commission to bring deficits and growing debt under control, said it will improve France's budgetary position by 60 billion euros, through spending cuts and tax increases on high earners and large companies. Most of the cuts focus on government spending, followed by social security higher debt premium than Spain, and edging closer to the high-tiek tyields demanded of Inly and Greece, Harrier has little wrigale room. Le Pen has stated she would only support Barnier's budget if he increases the purchasing power of French citizens. If the Opposition parties together oppose the budget druft, the government has the option of forcing it through without a vote using a special precedure analysity of MPs. But this paves the way to a second vote of no-confidence, putting Barnier's survival again in the hands of Le Pen and her farvight politics. Macron has other options, none of them attractive to reappoint the same Prime Minister, appoint a new Prime Minister, to resign (which he has previously ruled out) or call a referendum. Now as German seems to be politically imploting, France, seems to be heading the same way.

Krishnan Srinivasan is a former Indian forcium

13 The Ideas Page

WHAT THE OTHERS SAY

"Senate Republicans who give in to Mr. Trump's demands to violate norms by packing the court system should remember that they will not always be in power and that once a norm is broken by one party; the other party is likely to use the same methods later." — THE NEW YORK TIMES same methods later.

In defence of India

China's assertiveness, decline of American military industrial complex and emergence of new weapon supply chains are openings for India to accelerate modernisation of its defence production system



TWO RECENT DEFENCE agreements, high-lighted during Defence Minister Rajnath Singh's visit to a Southeast Asian defence ministerial form in Laos, point to the many untapped possibilities for developing India's security cooperation with like-minded Asian countries. Building defence networks with Asian friends is an ungent imperative for India amid China's growing military capabilities and the urgent need for modernisation of India's defence industrial base. The agreement with Australia facilitates air-to-air refuelling between Indian and Australian military aircraft. This will extend the reach of both air forces and promote their interoperability. In his consultations with his Japanese counterpart, Rajnath Singh contin-

interoperability. In his consultations with his Japanese counterpart, Rajnath Sligh contin-ued recent conversations with Toloyo on de-fence industrial collaboration. A few days ear-lier, Delhi and Toloyo signed a Memorandum of Understanding (MoU) on joint production of stealth equipment for Indian warships. Though limited in scope, these agreements point to the direction India and its Asian part-ners must travel, given their shared interests in the regional security order. One key concern is Chinese assertiveness on territorial disputes in the region. To be sure.

One key concern is Chinese assertiveness on territorial disputes in the region. To be sure, Beijing is turning on its charm diplomacy these days after years of muscular unilaterialism on disputed frontiers with its neighbours, including India, and intense "wolf-warrier" dislorances Constitute remind us that

bours, including India, and intense "wolf-warrior" diplomacy. Sceptics remind us that China's mood could easily swing the other way at any time.

What matters more than Beijing's cur-rent positive diplomatic posture is the na-ture of Chinese military capability. Current intentions must always be viewed in the context of China's military weight on the ground. Its defence expenditure overshad-ows that of its neighbours, including India and Iasana. combined. and Japan, combined.

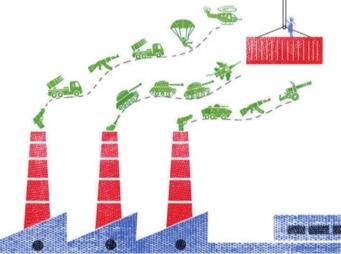
and Japan, combined.

Beijing's defence production has reached formidable proportions, thanks to China's expansive industrial infrastructure, impressive military modernisationover the last three decades, and massive investments in defence research and development. Consider this example: China commissioned 70 submarines between 1995 and 2020 — nearly three a year. This scale of military production hasn't been seen since the height of the Second World War.

No Chinese neighbour, including major

since the height of the Second World War. No Chinese neighbour, including major powers like India, can cope alone with the rap-idly widening gap between their defence ca-pabilities and Beijing's. This explains why China's Asian neighbours have been open to greater security cooperation with the United States over the last decade. For most, includ-ing Delhi, it's clear that stabilising the Asian balance of power requires America's presence. There was a time when the region be-lieved in "Asia for Asians" and saw no reason for "external powers" to maintain their mili-

lieved in "Asia for Asians" and saw no reason for "external powers" to maintain their mili-tary presence. China still plays on this senti-ment, arguing that "outsiders" shouldn't meddle in its disputes with Asian neighbours. Few in Asia today accept this "Asia for Asians" rhetoric, though not all express this openly



for fear of offending Beijing. Many of them can see that the slogan of "Asia for Asians" is about consolidating Chinese primacy over

about consolidating Chinese primacy over the region.

In fact, China's assertiveness has produced strong regional support for American armed forces in Asia. It's also Washington's fear of Beijing replacing it as Asia's dominant power that drives increased US strategic attention to the region.

The question isn't about the political le-

to the region.

The question isn't about the political legitimacy of American military presence in Asia, but rather its intensity and sustainability. Unlike earlier, the US no longer enjoys overwhelming military dominance in the East Asian theatre, China's People's Liberation Army (PLA) is eroding that dominance on a daily basis. Though US armed forces and

daily basis. Though US armed forces and weaponry remain qualitatively superior, the PLA's quantitative advantage is beginning to shift the regional balance. Another challenge is America's involve-ment in multiple theatres. While China can focus its military resources on its immedi-ate Aslan neighbourhood, the US must spread its forces across Europe, the Middle East, and Asia. Hopes of reducing US com-mitments to Europe and the Middle East to focus on Asia have diminished significantly in recent years.

focus on Asia have diminished significantly in recent years. America's NATO commitments have proven enduring due to the collapse of post-Cold War security arrangements in Europe and Russia's 2022 invasion of Ukraine. Similarly persistent is American involvement in the Middle East. The October 7, 2023, terror attacks on Israel and Tel Aviv's ongoing war against Gaza and Lebanon have pulled the US back into the region. While some in Washington claim the US can fight on all three fronts, sceptics highlight the growing challenges of effective operations across these theatres.

A major US military constraint is its inability to meet weapons demands — am-

munition, missiles, or drones

munition, missiles, or drones — for ongoing conflicts in Europe and the Middle East. The renowned American military-industrial complex can't mass-produce weapons to meet current demands, let alone prepare for a potential conflict with China in Asia. Many American military production facilities are outdated, and the US defence industry lacks skilled personnel. As it works to revamp its defence industry, the US is turning to allies and partners. Washington, for instance, is negotiating collaboration with Japanese and Korean shipyards to regain maritime competitiveness against China. maritime competitiveness against China. Policy makers in Tokyo and Seoul have problems of their own a declining popu

Policy makers in Tokyo and Seoul have problems of their own — a declining population and an ageing workforce.

The reshaping of global defence supply chains amid growing military challenges is also urgent for Europe, which struggles to meet the war material needs of Ulraine. This new international situation presents an opportunity to accelerate the modernisation of India's defence production system. Delhi has signed defence industrial roadmaps with the United States and France and plans to negotiate with Italy. India has talked of a greater role for the Indian private sector in defence production and has put special emphasis on arms exports. A high-level committee of the government has also recommended the reorganisation of the Defence Research and Development Organisation, India has also stepped up its military diplomacy in the region and beyond.

India will need to move much faster on the reform front than it has so far to cope with the massive gap in the defence capabilities with Chase are well as gire their capacity.

with the massive gap in the defence capa-bilities with China as well as seize the international opportunity for the transforma-tion of its defence industrial base.

A gift to the nation

The ability to amend its provisions has proved to be Constitution's strength. It has adapted to changing needs of a diverse society



ARVIND P DATAR

ON NOVEMBER 26, 1949, the Constituent ON NOVEMBER 26, 1949, the Constituent Assembly passed a resolution approxing the final draft of the world's largest constitution. Tom Ginsburg, a professor at the University of Chicago who has studied over 200 constitutions of various countries that were adopted after 1789, found that their average lifespan was just 17 years. It is a tribute to our founding fathers that their draft, with amendments, has lasted 75 years. In construct, so it lanks replaced its constitution thrice, Pakistan six times and hepal five times. Undoubtedly, there is constitution thrice, Pakistan six times and Nepal five times. Undoubtedly, there is something special about the second-old-est constitution that we can be justifiably proud of. It is, therefore, time to look back at the origins of this document that contin-ues to be the basis for the functioning of the world's lawer democracy.

uses to be the basis for the functioning of the world's largest democracy.

The last of the enactments that were made for the government of India vact. The last of the enactments that were made for the government of India vact, 1935, that was based on a White Paper and Joint Parliamentary Committee Report. In April 1936, at its 49th session held in Lucknow, the Indian National Congress rejected this Act as being designed to facilitate and perpetuate the domination and exploitation of the people of India. The Congress reiested its demand for a Constituent Assembly consisting of elected Indians who would frame its own constitution.

After World War II, it was clear that India would get freedom before the end of that decade. The Calher Mission Plan 1946 envisaged the creation of a

India would get freedom before the end of that decade. The Cabinet Mission Plan of 1946 envisaged the creation of a Constituent Assembly that included repersentatives of Congress, Muslim League and the princely states to draft a constitution for a unified India. Lord Wavell, the then Viceroy, made a fervent appeal to these three parties to work together in what he called "the greatest and momentous experiment in the whole history of the world—a new Constitution to control the destrip of 400,000,000 people."

Sadly, the Muslim League decided to boycott this Assembly which began its first session on December 9, 1946. The final draft of the Constitution was prepared over a period of two years, 11 months and 17 days. Out of eight major committees, the drafting committee, under the chairmanship of B R Ambedkar, was appointed on August 29, 1947, and took 141 working days to prepare a final draft that initially consisted of 243 articles and 13 schedules. This committee had the invaluable assistance of B N Rau as the constitution addyser and S N Mukherjee as the chief draftsman of the Constitution. of BN Rau as the constitutional adviser and SN Mukherjee as the chief draftsman of

Just a fortnight earlier, India had at-

f a diverse society

tained freedom, and Section 8 of the Indian
Independence Act, 1947 enabled the
Constituent Assembly to perform dual
functions: To draft the new Constitution
and to function as the federal legislature
under the Government of India Act, 1935. It
supernely inonic that the 1935 Act, which
was condemned by Congress in 1936 became the basis of our Constitution.

Ambedkar presented this draft to the
Constituent Assembly on November 4,
1948. He explained why the parfiamentary
system of government was being preferred
to the presidential form that prevailed in
the United States, India was also to have
being given to the United States, India
federal structure but with greater power
being given to the Constituent on the United
Kingdom, there is no written constitution
but there are established conventions that
are scrupulously followed, as part of what
is called "constitutional morality", India
was an infant nation, with no conventions,
and with a population having several lanausses, castes and relicions. It was, thereand with a population having several lar es and religions. It was, there

and with a population having several languages, castes and religions. It was, therefore, necessary to have a Constitution that set out, in great detail, the roles of the legislature, the executive and the judiciary. The Constituent Assembly had outstanding legal experts and analysed the draft with great care. A total of 7,635 amendments were tabled and 2,473 were considered, resulting in the final draft that had 395 articles and eight schedules. Its two most important features were that had 595 articles and eight schedules. Its two most important features were that had 595 articles and eight schedules. Its two most important features were thought of the services of the services

In its 75 year journey, this marvellous document has been amended almost 125 times. The ability to amend its provisions has proved to be its strength. This has avoiled rigidity and enabled it to adapt to the changing needs of alwerse society. The Constitution survived an attempt to destroy it during the Emergency, particularly by the shameful 42nd amendment. The finest day in its 75 year existence was Apricularly by the shameful 42nd amendment. The finest day in its 75 year existence was Apricularly by the shameful 42nd amendment, and the survival of t

The writer is a senior advocate

the transformation of its

and has put special emphasis on arms exports. A high-level committee of the government has also recommended the reorganisation of the Defence Research and Development Organisation. India has also stepped up its military diplomacy in the region and beyond. India will need to move much faster on the reform front than it has so far to cope with the massive gap in the defence capabilities with China as well as seize the international opportunity for

India has talked of a greater role for the Indian private sector in defence production

Mandir, Masjid, Constitution

Sambhal shows we are short of leaders who can walk into a conflict and resolve it

FIROZ BAKHT AHMED

Mandir bhi le lo, masjid bhi le lo/Insaan ke la-hoo se magar ab na khelo. hoo se magar ab na khelo. (Take away the mosque, take the temple/But stop shedding human blood.) — **Afzal Manglori**

FOUR INDIAN CITIZENS have been killed in Sambhal. Their brutal killing has left the Muslim community shaken. Around the same time, news that the Indian Space Research Organisation will launch a European solar mission from Sriharikota was reported. Many will present this as the perpetual paradox that is India. But the conperpetual paradox that is India. But the contrast does not present a sanguine picture. Progress is predicated on trust between people. While every politician swears by the Constitution and waxes eloquent about it turning 75, there are political elements who seek to damage and destroy that trust and our composite culture. Ironically, we advertise this diversity and culture on every global stage and have cited it in our Olympics hosting bid. But at home, all is forgotten.

Even the sensible comment by RSS chief Mohan Bhagwat, that it will not do to go digging under each mosque looking for a temple, is forgotten. Or, maybe the sarsanghchalak needs to again come out

Mohan Bhagwar, that it will not do to go digging under each mosque looking for a temple, is forgotten. Or, maybe the sarsanghchalak needs to again come out and tell his Parivar that his statement was-n't an afterthought or an aspiration but an

instruction. After all, the RSS, as the Maharashtra election results show, is taken

rhe Places of Worship (Special Provisions) Act is under challenge in the seriously by the BJP.

The Places of Worship (Special Provisions) Act is under challenge in the Supreme Court. As an editorial in this paper flagged, the highest court has called it a cornerstone of our secular principles and at the same time has asked what's wrong in finding "istest" about a structure. This act of "fact-finding" istest if raught with peril and often motivated. What stops anyone from going to any court and magistrates ordering "surveys" of mosque after mosque, church after church, gurdwar after gurdwara? Of course, some Islamic rulers destroyed or defiled Hindu temples, they defied the Islamic tenet of "Lakum dinokum waley yadeen" (To you, your religion, to me, mine).

The Sambhal Shahi Masjid controversy is a cleverly engineered conspiracy to keep the Hindu-Muslim pot simmering. The way the petition was filed, and the speed with which the survey was ordered all raise questions about the sanctity of due process. After the moral and legal victory of the Ram Temple in Ayodhya, there is a campaign for Kashi and Mathura. Leader after leader has said these three and no more. Now, there's Sambhal. Levey other day, amongue is under the scanner of the so-called "Hindu"

activists, TV cameras and YouTubers sit waiting, lawyers are ready to file a petition. All sound and fury signifying something. For a moment, let's agree with the prem-ise of Vishwa Hindu Parishad that there are

For a moment, let's agree with the premise of Vishwa Hindu Parishad that there are more than 40,000 mosques built after demolishing temples. But today's Muslim community has nothing to do with this, it's like arresting a British tourist at the airport for her forefathers crimes during colonial rule. Muslims in India feel proud not to trace their lineage from the Mughals, but from Prophet Muhammad (PBUH), Sufi saints, and their Indian heritage.

For Hindu-Muslim amity, Bharat Ratna Maulana Azad drew a parallel between "Vedantism" and the Islamic principle of "Wahdat-e-Deen", meaning the oneness of religion. This was meant to combine the efforts of Hindus and Muslims for a brighter and better India.

If the British rulers banked upon the Hindu-Muslim divide, today's vote-bank politics is hell-bent on reviving it. Talk of counting castes and "batenge toh katenge", go hand-in-hand with one nation, one everything, solks asoth, sokkwizes. The disruptions caused by the new economy, the nursal-urban divide the crisis in education

ruptions caused by the new economy, the rural-urban divide, the crisis in education and employment, and the political mobilisa-tion around caste and community, are all

forces of change — but they can also easily become forces of division and tension. Former Prime Minister V P Singh, the architect of Mandal, described a politician Former Prime Minister V P Singh, the architect of Mandal, described a politician as a resolver of conflicts. He spoke of a scenario where people are standing in line with their buckets to collect water when a fight breaks out about who should be the first in the queue. Many people just look the other way, no one wants to get involved until one person walks up to make both sides talk and settles the matter amicably. That's the politician, Singh said, the aam aadmi as aam neta. A person who uses the moral authority of their power to resolve conflict rather than deepen it. Let's look around. Of course, the Constitution tells us—it has been telling us for 75 years—what governs the resolution of conflicts, but how many politicians today talk the language of trying to calm people down, and find a way out? There can be and there will be another Sambhal. We will all be tested for our professed commitment to the Constitution and the nation. Do we have the courage and the wisdom to walk up, like V P Singh's aam neta, and help find a solution?

The writer is former chancellor, Maulana

The writer is former chancellor, Maulana Azad National Urdu University

LETTERS TO THE EDITOR

How voters choose

THIS REFERS TO the article, 'A question THIS REFERS TO the article. 'A question for the Opposition' (IE, November 27). In an undemocratic society, modern democratic principles inevitably face challenges, Political elements compete not just ideologically but through identity-based rivalires. While representation is visible in elections, it's overshadowed by Hindu/non-Hindu divisions rather than traditional lelt-right politics. Identity politics has undermined the electoral process's fairness. Voters choose representatives based on caste, community, and financial interests rather than demand financial interests rather than dem-ocratic principles. In this context, warn-ings about democracy being "indanger"

come meaningless.

Dev Athawale, Amravati

ADANI & PARLIAMENT

ADANI & PARLIAMENT
THIS REFERS TO the editorial, 'Discuss Adan's more' (E, November 27) Prime Minister Narendra Modi deriding the Opposition as individuals rejected by the people cannot be grounds for dismissing a discussion in Parliament. One, the US court has issued arrest warrants against Adani and others. Given the Adani investments in infrastructure and other areas, the allegations impact market and investor confidence in the Indian economy, Parliament is supposed to hold the government accountable, and the Opposition is entitled to seek this accountability, Avoiding this obligation is disrespectful to the Constitution and democracy.

LRMurmu, New Delhi

LRMurmu, New Delhi

THIS REFERS TO the editorial 'Discus Adani & more' (IE, November 27). As India marks 75 years of its Constitution, it is crucial to reflect on Constitution, it is crucial to reflect on this visionary document. The forth-coming Winter Session of Parliament presents an opportunity to uphold the ideals of the Constitution by address-ing pressing national and international concerns; the recent indictment of the Adani Group in the United States be-ing one. This matter warrants trans-parent discussion to ensure corporate accountability and protect India's parent discussion to ensure corporate accountability and protect India's global standing, Parliament must consider stronger regulatory frameworks for Indian multinationals to align with

international standards. Sanjay Chopra, Mohali

Trump on trade

TRUMP ON TRADE
THIS REFERS TO the editorial, The trade salvo' (IE, November 27), Donald Trump's threat to impose steep tariffs on goods imported into the US has set the stage for a bitter global trade war. Importantly, the rationale for these moves is not primarily, or even substantially, about trade or economic policy. These tariffs aim to pressure Mexico, Canada and China to alter their policies on migration control and illicit drugs. Trump is wielding tariffs as a diplomatic weapon—even as a macro of coercion—on topics entirely unrelated to global trade. His threat would harm all the economies involved, as inflation would spike and damage labour markets. For India, too, keeping a close watch would be prudent.

Sankar Paul, Nadio markets. For incue, was, watch would be prudent.
Sankar Paul, Nadia

WORDLY WISE

LISTEN UP - THERE'S NO WAR THAT WILL END ALL WARS.

— HARUKI MURAKAMI

The Indian **EXPRESS**

RAMNATH GOENKA

BECAUSE THE TRUTH INVOLVES US ALL

Greatest show must go on



Seventy-five years on, Election Commission is a success story, but there is need for democratic, electoral reform

GHOST IN THE MACHINE

Congress's call for a return to ballot paper shows it's still looking for an imagined villain — rather than within

NTHE AFTERMATH of the Maharashtra election results, a clamour is rising in the Congress ranks with some of its allies joining in. It is the soundtrack of a sore loser.
"We should start a movement for the return of paper ballot," says party president
Mallikarjun (Klarge, The EVM dunnit, Congress leaders say, it is not that Congress
hasn't attempted to blame its electoral defeat on the voting machine before—it has, most recently after last month's Haryana result. But its comprehensive drubbing at the hands recently after last month's Haryana result. But its comprehensive drubbing at the hands of the Maharashtra electorate seems to have left it particularly singed. The party is entitled to its bewilderment. But as the leading party of the Opposition, it also has a duty to be responsible in defeat. It must know that casting aspersions on the established process of free and fair elections, and the rules of the game that anchor it, is a sep too far—it cannot be taken lightly. It must be based on verifiable evidence, of which there is none so far; not on "gut feel" or an injured sense of entitlement, or the desperate desire to find a fall guy. The Congress's fumbling for answers that has now hit the conspiring/theorist's dead-end began in 2014, when the Narendra Modi-led BJP first swept to power at the Centre. Its return to the saddle in 2019 and for a third term in 2024, and several assembly elections won but the BIP in between have only made Congress sink descer into incherence. This has

turn to me saction in 2019 and to a familier than 1224, and several assembly elections won by the BJP in between, have only made Congress sink deeper into incoherence. This has even made it undermine its and its allies' own successes. Congress recently won Karnataka and Himachal Pradesh, and humbled the BJP in the Lok Sabha election in Rajasthan, Maharashtra and UP. Even as it was routed in Maharashtra, its ally JMM has brought it back to power in Jharkhand — it is mean-spirited, at best, and absurd in fact, to say that the BJP "let JMM win" Jharkhand, all the better to hijack the mandate in Maharashtra. This search for easy and imagined villains, this politics of sticking pins into voodoo dolls, is taking a ris to easy and a tagginest visualise, tais points a foresting the mission of the death of the first point of th ogy-drenched narratives a cop-out? When its leader, Rahul Gandhi takes a strong view, does his own weak CV come in the way, or the inability or unwillingness of local Congressmen and women to take their cue from him?

At the same time, it is true that the conduct of the election monitor, the Election Commission, leaves much to be desired. When it comes to the ruling party, it wears kid gloves; it's been slow to take notice of its violations of the model of conduct. The Opposition gloves; it's been slow to take notice of its violations of the model of conduct. The Opposition may have chosen interpurate words in its attack but the language of the EC's official responses reads bitter and angry, as if it were the text of a political party, not of a constitutional authority. The election system has imperfections — any playing field is skewed when one side is a three-term government with a formidable range of resources, financial to institutional — but it has served this large and diverse country well, and continues to set an example. Sharad Pawar has told his party's candidates to search for "evidence" to nail the EVM conspiracy. That search should surely continue, no stakeholder would wish otherwise, but the Congress would do well not to project on the system its inner crisis. Some of its allies have been more indicious in their resonose. Other players, like AAP Which has AAP Wh lies have been more judicious in their response. Other players, like AAP, which has started making conspiratorial noises ahead of Delhi's upcoming election, must also take a deep breath, look at the voter — and, most importantly, look within.

S Y QURAISHI

NOVEMBER 26 MARKS a significant milestone in independent India's history. On this day in 1949, after the Constituent Assembly (CA) members worked hard for two years, 11 months and 17 days, India adopted its Constitution. The zeal with which they participated in materialising this idea of India is reflected in the fact that the CA members proposed 7,635 amendments to the draft, before giving the nation its sacred book, comprising 395 articles and eight schedules.

If a democratic country was the goal for the CA, free and fair elections were its means. Sixteen articles were enacted exactly two months before the Constitution became fully operational. These included Article 324, which laid the foundation for the establishment of the Election Commission that was mandated with "superintendence, direction and control" of all elections. The Election commission of all election commission of all election commission of all elections. The Election commission of all elections. The Election commission of ladia (ECI) was established on January 25, 1950—a day before India became a sovereign democratic republic.

During the Assembly's proceedings, the mocratic republic.

During the Assembly's proceedings, the

nittee on Fundamental Rights recog sub-committee on Fundamental riggits recog-nised the independence of and non-interfer-ence by the executive and legislature in elec-tions as a fundamental right. The Constitution, through Article 329, barred even the judiciary from interfering in the poll process to ensure uninterrupted elections. This provision has been the emy of many election commissions. A significant issue in the CA debates was which aemory should conduct elections that the

A significant issue in the CA debates was which agency should conduct elections to the state legislatures — the state election commission or the central agency. In a far-sighted move and a radical departure from the federal principle, the Assembly placed Vidhan Sabba elections under the Election Commission of India, B R Ambedlars summed up the rationale for this bold move: "_No person who is entitled... should be excluded merely as a result of the prejudice of a local government. To prevent injustice being done by provincial governments to people other than those who belong to the province racially, linguistically and culturally. It whole of the election machinery should be in the hands of a Central Election Commission. "How prophetic was he, We increasingly see overt or covert attempts in different parts of the country to esclude sections of citizens from electoral registration. Indian elections have not only earned nawhich agency should conduct elections to the state legislatures — the state election commis-

tional respect but also received accolades from a called them the gold standard and The New York Times described them as "the greatest show on Earth." The ECT's International Institute of Democracy and Election Management has attracted the top management of election bodies, including commissioners of over 130 countries, to learn from us in the last 12 years.

However, well-conducted elections do not necessarily mean a great democracy, Many world democracy indexes have described India as a flawed democracy. What is holding us as a flawed democracy indexes to the standard on vivil iberties and the country's political culture. This points to the need for urgent democracia and electoral reforms.

One of the great blessings of our electoral system is the protective role of the higher judiciary. The Supreme Court has repeatedly emphasised that the EC's mandate for free and fair elections is absolute: "Democracy cannot survive without free and fair elections is ADR, 2003; "Free and fair elections" (Union of India versus ADR, 2003); "Free and fair elections" (Union of India versus ADR, 2003); "Free and fair elections" (Union of India versus ADR, 2003); "Free and fair elections" (Union of India versus ADR, 2003); "Free and fair elections" (Union of India versus ADR, 2003); "Free and fair elections" (Union of India versus ADR, 2003); "Free and fair elections" (Union of India versus ADR, 2003); "Free and fair elections" (Union of India versus ADR, 2003); "Free and fair elections" (Union of India versus ADR, 2003); "Free and fair elections" (Union of India versus ADR, 2003); "Free and fair elections" (Union of India versus ADR, 2003); "Free and fair elections" (Union of India versus ADR, 2003); "Free and fair elections" (Pree and fair elections).

survive without free and fair elections" (Unior of India versus ADR, 2003); "Free and fair elecof mano versus AUN, 2003; "Free and are elec-tions is the basic structure of the Constitution" (PUCL versus Union of India, 2003; NOTA judg-ment, 2013); and "The heart of the parliamen-tary system is free and fair elections" (Mohinder Singh Gill versus CEC of India, 1977) In February 2024, the SC struck down elec-toral bonds as "unconstitutional and mani-festly active run," multilion the Ineital state

In February 2024, the SC struck down electoral bonds as "unconstitutional and manifestly arbitrary" annulling the legislative changes which had institutionalised crony capitalism in India. In doing so, the Court undid great damage.

Low participation of women, both in terms of voter enrollment and voter turnout, despite the Constitution giving them equal voting rights from Day One, was an important flawin our democratic system, ECT's concerted efforts have led to the gender slew being addressed in electoral rolls. In the 2024 Lok Sabha elections, the gender ratio of registered voters improved to 948 women per 1,000 men, up from 928 in 2019. The gender gap in voter turnout, which used to be 10 per cent one time, has disappeared. In 19 of 36 states, more women turned up to vote than men in 2024.

While the ECI has fulfilled its gender justice obligation impressively, legislative action remains far behind. Reservation for women

in local bodies elections is a commendable achievement, The NDA government has done

in local bodies elections is a commendable achievement. The NDB government has done well by enacting 33 per cent reservation for women in Lok Sabha and Vidhan Sabhas, to be operational from the 2029 elections.

While several reforms have sought to improve the electroal system, many new chalenges and threats have emerged, which, if not dealt with urgently, could derail our democracy. The use of black money and the increasing criminalisation in politics, for instance, in the current Lok Sabha, 46 per cent of members have criminal cases registered against them, and crorepatis number 93 per cent. Political defections have plagued government formations in the country since the 1960s. The Anti-Defection Law, 1985, the Constitution's Tenth Schedule, has proved ineffective. Horse trading is now much less of an equestrian term than a legislative jargon.

EC has been demanding critical reforms. These include a ceiling on political parties' expenditure, like for candidates, state funding of parties (not elections) with independent audit, and a ban on private donations. An independent National Election Blund can be estable.

dit, and a ban on private donations. An inde pendent National Election Fund can be estab-lished for tax-free donations and allocatior

annet no tak-nee donatons and anocation can be made based on electroal performance.

Article 324(2) expected Parliament to make a law for the procedure and service conditions of Election Commissioners. This remained unattended for over seven decades. The Act was finally passed in 2023, on SC 5di rections, with some mixed features. A partisan collection made an occase. Element of the conditions of the cond

nections, with some mixed features. A partisan collegium makes no sense. Even an iota of doubt about its neutrality is fatal for democracy. The Act does not protect het two Election Commissioners from removal from office so that they do not feel as if they are on probation. Despite these flaws, the ECI is one of the Constitution's greatest gifts to the nation. It has stood the test of time and emerged as a powerful watchdog of democracy. Cooperation of the executive, legislature and the judicary is required to keep our democracy strong. Only then can the largest democracy on the planet hope to become the greatest.

Quraishi is a former chief election commissioner of India and the author, most recently of, India's Experiment with Democracy: The Life of a Nation through its Elections

A MUCH-NEEDED PAUSE

Israel-Hezbollah ceasefire is the first meaningful de-escalation. It must be expanded to Gaza, serve as a step towards peace

OR A REGION on the brink, the 60-day ceasefire agreement between Israel OR A REJONO on the brink, the 60-day ceasiner agreement between Israel and Herbollah provides a much-needed pause and an opportunity, Brokered by Washington, it will be enforced by the US and France. According to the deal, 5,000 Lebanese military personnel will replace Hezbollah forces in South Lebanon, and Israeliand Lebanese civilians will return to the region. The ability of Lebanese forces to enforce the ceasefire has been doubtful in the past, However, Hezbollah has been considerably weakened and this may be an opportunity for the state of Lebanon to reassert control. Israel's PM, Benjamin Netanyahu, has warned that Tel Aviv reserves the right to take military action if "terroris" infrastructure is rebuilt.

The ceasefire deal is the first meaningful de-escalation in the Middle East since the

The coasefire deal is the first meaningful de-escalation in the Middle East since the Hamas attack on October 7, 2025, Israel's response has been unconscionably disproportionate — the killing of over 44,000 civilians is a form of collective punishment that cannot be justified. With the conflict expanding to lebanon and Iran and its proxies, there was every indication that the region was in for a prolonged regional conflict. The next two months are an opportunity to ensure that those fears do not translate to reality. US President Joe Biden has said that the agreement "is designed to be a permanent coasefire" for something resembling peace in the region, it is a necessary, not sufficient, step. An end to the conflict is in the interests of both Israel and Iran and its proxies. Both sides have faced casualties, displacement of thousands of people, economic disruptions and both are less secure than before. For the agreement with Hezhollah to turn into something more durable, however, the violence must end in Gaza. The attack by Israel in this region are at the core of the current conflict. For Netawaphu, who faces several political

region are at the core of the current conflict. For Netanyahu, who faces several political challenges domestically and rising opprobrium internationally, the window for negoti-ation is now open. He must use it, as patience for Israel's actions is wearing thin in the

MIRROR, MIRROR

TikTok has banned beauty filters on its platform for underage users. Given the toll it takes, it is the bare minimum

HE GRIM SUBTEXT of German fairy tales had it right: When you ask the mirror on the wall to judge the fairest of them all, the answer can open up the for on the want to Judge the alterest or them at, the answer can open up the darkness within —dipping self-esteem, crippling amoiety or envy. And unlike fairytales, there may not be happily-ever-afters at the end of the ordeal, espe-cially if the mirror happens to be social-media platforms where the metric of beauty is set by algorithms primed to fuel insecurities. Earlier this year, parents in the US had launched a petition against TikTok and YouTube for promoting body dysmorphia among children through the use of Al-generated beauty and wellness influencers. Now, TikTok has an-

through ne use of regenerate to leavily and welmost numberiers. New, into kin as announced restrictions on the use of beauty filters by users below the age of 18.

Given the premium placed on appearances, this is a welcome move, even if its effectiveness is reliant on people being truthful about their age on social-media platforms.

The toll of dissemblance — hiding one's appearance with filters to look a certain way —
and the consequences of harassment or cyberbullying are immense, Study after study

has established correlations between social-media usage and mental-health afflictions. The restriction also reignities the conversation around the ageist, sexist approach to beauty reinforced by airbrushed perfection. And yet, beauty can be a fluid curve that embraces ageing bodies, arthritic limbs, puffy eyes and sagging skin. Maggie Smith became the face of fashion brand Loewe at the age of 88. Zeenat Aman remains sassy at 73, push ing back at the beauty stereotype. For the message to percolate down to youngsters on so-cial media, however, it needs to be a combination of legislature, better role models and parental guidance that helps them negotiate the minefields of online platforms better.

THE REAL GORAKHPANTHI

The sect's history shows how it defied divisions based on caste, religion, gender

MRINAL PANDE

MRINAL PANDE

RECENTLY, ONE OF the biggest Hindi dailies reported that a case of impersonation and cheating had been registered against three Muslim men from Atarsanwa village in Ghazipur district Officials told the media that the men were singers and, dressed in saffron robes of tigeis, had long been earning a living by singing Gorakhpanthi bhujuns. The men claimed this was their ancestral vocation. But the villagers, led by a powerful BJP leader, were adamant that they could not be yeggis or jogis, belonging to what most now claim is a Sanatari sect.

How do we judge who is a real Gorakhpanthi yogi?

Most people today believe that yoga is an ancient Hindu practice created by a sage named Patanjal and that it helps blend body, mind and soul, and leads to perfect peace within. But init slong history, toga has undergone many mutations and the form practised today was shaped out of Patanjal's version after the 11th century, when one Raja Matsyendranath rebranded it. The Raja, it is said, was a great yogi and alchemist who renounced his kingdom and Vedic traditions, opting for the life of a wandering sadhu. Heresy and diversily have always been part of India's sectarian landscape and interesting things happen when religious thoughts and practices meet. Under Matsyendranath, there was a new bitdige between the Tantric Shawiter ituals and Tantra-inspired Buddhism. The re-

IN GOOD FAITH

Indian elections have not

world. US Senator Hillary Clinton called it the gold

standard. The New York Times described it as 'the greatest show on Earth'. The ECI's International Institute of Democracy and Election Management has attracted the top management of

election bodies, including commissioners of over 130 countries in the last 12 years,

to learn from us.

they have also received accolades from across the

only earned national respect,

When the British arrived. they accepted many of the prevalent biases in mainstream Hinduism against heretic sects like the Gorakh Panth. The image of a yogi on a bed of nails and pictures of naked fakirs and sadhus brandishing tridents and swords became symbols of a degenerate and dangerous tribe. But this was

not the Nath Siddha cadre of

sult was the Nath Siddha tradition.
This tradition created by Guru
Matsyendranath was fine-tuned by his prim
disciple Corakshanath, better known as Guru
Gorakhnath, Gorakhnath was a great travelle
and is believed to have travelled to Joshimath Gorakhnath Gorakhnath was a great traveller and is believed to have travelled to Joshimath in Uttarakhand, one of the great centres of Sanatan Dhama founded by Adi Shankara, As agreat unifier of religions and breaker of caste taboos, Guru Gorakh also created a centre for Gorakhpanthis in Joshimath. The current narrative about Gorakhanth being a protector of cowes leaves untmohof this story, as well as his aesthetic side as a creator of verses and adroit player of percuision and stringed instruments. When the British arrived, they accepted many of the prevalent biases in mainstream Hinduism against heretic sects like the Gorakh Panth. The image of ayogin on bed of rails and

When the browlets is a mainstream Hinduism against heretic sects like the Goralch Panth. The image of a vegion a bed of nails and pictures of naked fakirs and sadfus brandishing tridents and swords became symbols of a degenerate and dangerous tribe. But this was not the Nath Siddha cadre of Guru Gorakhnath, he had wished for the sect to be free from the degenerated form of bhakit that the Brahmanical dergy had fattered itself on, while also defying divisions based on caste, creed and gender. Gorakhnath professed an unwavering rationalism ("Corakh tyago) bhog, bhagayi bhakti, Jagayo jog"). He came down hard on the use of foul language and inducted both Hindus and Muslims (mostly weavers) into the sect, along with women.

According to the scholar Hazari Prasad Dwivedi, in time, as sectarian and political po-larisation grew, some Hindu disciples tried to induct Hindu gods and goddesses into the pantheon of the sect that had, until then, only worshipped Adi Nath (a form of Shiva). At that worshipped Adi Nath (a form of Shive). At that point, the Gradhpanthis from lower castes opted for Islam, but continued to call themselves Nathpanthijogist. Upuntithe 1921 cass, there were 6,59,978 listed Hindu yogis, 31,158 Muslim jogis and 14,132 Hindu Islais. 31,158 Muslim jogis and 14,132 Hindu Islais. By the 14th century, the Nath jogis had acquired military muscle, Jogis in Guigrat had reportedly become so aggressive that they would forchlycowner teme by tearing off their earlobes. In the 16th century, there were violent clashes between them and the Sikhs.

lent clashes between them and the Sikhs. Kabir scoffs at these tendencies for violence driven by greed: "Brothers, never seen a yog, such as this, stalking the land, full of idiocy Did Narad Muni ever fire a gun or (Ved) You lob a bomb like them? In the name of ascet icism, don't let them create divisions and give icasm, don't set them create divisions and give a bad name to jogis! (Aisa jog na dekha bhai, bhoo! firai liye gafila!/ Narad kab bandook chalava? Vyas dev kab bomb bajava?/ Karain larui mati ke manda .../ Bhaye virakt lobh man

naa..."[Bijak]). Prescient words from the poet!

The writer is former chairperson, Prasar Bharati

NOVEMBER 28, 1984, FORTY YEARS AGO

UK DIPLOMAT KILLED

THE BRITISH DEPUTY High Commissioner in Bombay, Percy Norris, was shot dead at the Cooperage junction on the morning of November 27 by two unidentified foreigners. He was on way to his office at Flora Fountain from his residence at Altamount Road. The Indian government has tightened security measures for all British High Commission officials following the incident and has ordered adul-scale investigation into the assessination.

NOMINATIONS FILED ABOUT 6,200 CANDIDATES have filed their

papers for the 515 seats of the Lok Sabha as nomination for December's general election closed on November 27. More than 7,300 can-didates had entered the poll arena in 1980. However, the number of contestants left in the field after the withdrawals was 4,620.

PARTY BROADCASTS

GANESAN OUITS CONG-I IN A MAJOR blow to Tamil Nadu Congress-I, actor-politician MP Sivaji Ganesan, an-nounces his resignation from the party since the claims of his fan association had been overlooked in the allocation of seats for the coming elections. Ganesan said that the lists were now packed with men recommended

THE ELECTION COMMISSION has finalised THE ELECTION COMMISSION has finalised the scheme for election broadcasts by political parties over All India Radio and Doordarshan. Recognised national and state parties can avail this facility from the principal AlR station and Doordarshan Kendra in every state where the Lok Sabha elections will be held. Parties will be allowed two rounds of election broadcast over AlR and one round of telecast on Doordarshan.

by an AICC-I General Secretary from Tamil Nadu, Ganesan told reporters that he was also resigning his Rajya Sabha seat,

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If there are questions of current or contemporary relevance that you would like explained, please write to explained@indianexpress.com

What is govt's 'One Nation One Subscription' initiative?

RITIKA CHOPRA NEW DELHI, NOVEMBER 27

THE UNION Cabinet on Monday approved a budgetary allocation of Rs 6,000 crore for the 'One Nation One Subscription' (ONOS) initiative which aims to provide government-run higher education institutions (HEIs) equitable access to 13,000 scholarly journals under a single platform.

How do HEIs currently access journals?

As of now, HEIs can access journals through 10 different library consortia which are under the administrative control of varare under the administrative control of var-ious ministries. A library consortium is a group of two or more libraries that have agreed to cooperate to fulfil similar needs, usually resource sharing.

haring, the INFLIBNET Centre ation and Library N

Gandhinagar is an Inter-University Centre of the University Crants Commission under the Union Ministry of Education. The organisation oversees the UGC-Infonet Digital Library Consortium which provides access to selected scholarly electronic journals and databases in different disciplines. HEIs also subscribe to several journals individually. According to government estimates, roughly 2,500 HEIs can access 8,100 issurals the progression temperature.

journals through the previously mentioned networks and individual subscriptions.

What does the ONOS scheme offer?
Through the ONOS scheme, the Centre aims to consolidate the disaggregated approach to journal access for all government HEIs. The initiative will enable these HEIs to access thousands of journals on one platform, which will be active on January 1, 2025.
This common platform will host 13,000 journals published by 30 international pub-

lishers including Elsevier Science Direct (including Lancet), Springer Nature, Wiley Blackwell
Publishing, Taylor & Francis, IEEE, Sage
Publishing, American Chemical Society, and
American Mathematical Society, among others.
Institutions will only have to register on the
platform to access these journals, INFLIBNET
has been designated as the implementing agency for this initiative. The Centre negotiated
men subscription price forested.

one subscription price for each of the 30 different publishers, and approved Rs 6,000 crore for

manaproven KSB, MOL Crore for three calendar years — 2025, 2026 and 2027. "If HEIs still want access to journals out-side the 13,000 available on the common platform, they can subscribe to them indi-vidually," a central government official told The Indian Express.

What is the need for ONOS?

en launched for

Tour reasons:

To expand access to the best scholarly journals for 55 lakt to nearly 1.8 crore students, faculty, and researchers across roughly 6,300 government universities, colleges, research bodies, and Institutions of National Importance (INIs).

To avoid duplication of

journal subscriptions across different library consortia, and individual HEIs which would **EXPLAINED** EDUCATION reduce excess expenditure on

reduce excess expenditure on overlapping resources.

To provide better bargaining power when negotiating with publishers through a single subscription for all government HEIs. The official said, "We have been meeting with representatives of different publishers over the last two years, and during this time, we have worked to negotiate the best price. As a result, the initial cost of 8x 4,000 croe per year for 13,000 journals has been re-

■To help the Centre gain insights into the extent to which journals are being used and downloaded by the government higher education ecosystem, according to the official.

When was ONOS conceptualised? The initiative originates from the Nationa Education Policy (NEP) 2020, which empha-sised research as a cornerstone for achieving excellence in education and national deve opment. The policy strongly recommended the establishment of a National Research the establishment of a National Research Foundation (NRF) to seed, fund, nutrure, and promote research and development while fostering a culture of innovation across India's higher education ecosystem. Todos, the Centre formed a core committee of secretaries, chaired by the Principal Scientific Advisor, in 2022. This committee then constituted a cost negotiation panel to never the cost of the cost necessaries and the cost necessaries are necessaries and the cost necessaries and the cost necessaries are necessaries and the cost necessaries and the cost necessaries are necessaries and the cost necessaries and the cost necessaries are necessaries and the cost necessaries and the cost necessaries are necessaries and the cost necessaries and the cost necessaries are necessaries and the cost necessaries and the cost necessaries are necessaries and the necessaries are necessaries and the necessaries are necessaries and the necessaries are necessaries and necessaries are necessaries are necessaries and necessaries are necessaries are necessaries and necessaries are necessaries are necessar

then constituted a cost negotiation panel to ne-gotiate with journal publishers for the ONOS

What happens next?

The Centre will now negotiate Article Processing Charges (APCs) with journal publishers. APCs, also known as publication fees, are charges authors must pay to publish in certain journals. Scientific journals have various ways of generating income to cover publishing, editorial, operational, peer-review, and other functional costs. Open-access journals typically charge a specific fee for article processing, known as the APC.

According to government estimates, au-

processing, known as the APC According to government estimates, au-thors in india paid nearly Rs 380 crore to jour-nal publishers as APCs in 2621. Similar to how the government negotiated a single subscrip-tion rate for all government HEIs, it now aims to do the same for APCs. The Centre believes this approach will reduce overall costs. The government is yet to decide if ONOS will cover private HEIs also, the official said.

EXPLAINED SCIENCE

HOW AN ASTEROID'S DESTRUCTION **GAVE MARS ITS TINY MOONS**



Phobos, the larger of Mars' two moons, is seen in this image taken by the Mars Reconnaissance Orbiter. NASA

SOMETHING'S NOT quite right about the moons of Mars. They are too small: Phobos is 27 km across, and Deimos is a mere 14 km in length. And they are not round but lumpy, misshaped objects. Frankly, they do not resemble moons at all.

do not resemble moors at all.

"They look like asteroids, they smell like asteroids, as well as looking like potatoes," said James O'Donoghue, a planetary astronomer at the University of Reading in England, Perhaps then, astronomers have suggested, they are asteroids—two space rocks captured long ago by Mars' gravity.

A study published last week in the surval form passes as a substitution promise.

journal Jearus makes a case that the installed did indeed start out in asteroid form. But it messyone was expecting. s makes a case that the mo

Issue with asteroid theory

The notion that Phobos and Deimos may be captured asteroids has long come up against one major problem: Their or-bits are too circular and too neatly aligned around Mars' equator. Asteroids ap-proach planets at all sorts of angles, and if these moons were once asteroids, their orbits would be expected to be tilted and perhaps somewhat oval.

That they are not seems suspicious, and supports the theory that they were amu supports the theory that they were forged another way. This is akin to the favoured origin story of Earth's own satellite, wherein a Mars-size object slammed into the nascent planet, creating a spray of debris, which glued itself together to form our more.

form our moon. If something similar had happened to Mars, scientists would expect this debris

Drishti IAS

to form a disk aligned to the Martian equator, leading to the construction of moons with the same orbital alignment something observed today.

What the study hypothesises

Using supercomputer-powered simulations, the new study suggests that a large-enough asteroid was captured by Mars long ago. The asteroid then plunged toward the Red Planet and would have gotten extremely close; anywhere from about 5,150 km above the rust-hued

desert to grazing the surface. Consequently, the gravity of Mars Consequently, the gravity of Mars would have ripped the asteroid into fragments. "Some of them can escape from the system completely," said Jacob Kegerreis, who is a research scientist at NASA's Ames Research Center in Mountain View, California, and once of the authors of the study, But "some of them can hit Mars," he said, scarring the surface with smouldering craters. Many sharts would remain in orbit around the planet. Over time, these shards would be affected by the gravitational influence of both Mars and the Sun. Eventually, several of the fragments

Eventually, several of the fragments would careen into one another, sending out sprays of debris that would then col-

out sprays of debris that would unemodide into other fragments.
This destruction would create a cloud of asteroidal rubble that eventually aligned itself with the Martian equator.
The detritus that stayed far enough from the planet would eventually clump together to form Phobos and Deimos.

THE NYT

९ दिसंबर | सुबह ११:३० बजे English 12 December | 6 PM



IN THESE early days at least, the fresh cease-fire between Israel and Hezbollah is holding

Principally, the (unpublished) ceasefire imics UNSC Resolution 1701, which was adopted in the wake of the 2006 conflict adopted in the wake of the 200s connect. Hezbollah is supposed to withdraw to the north of the Litani river, Israel to the south of the Blue Line, with the Lebanese Army remaining as the only armed force allowed between the two in South Lebanon. It gives both force 60 days to withdraw to their re-

note forces 60 days to withdraw to their re-spective positions.

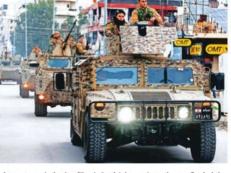
A crucial novelty in the agreement is the addition of the United States and France to the tripartite mechanism of Leban and the UNIFIL that oversees the implemen-tation of UNSCR 1701. Notably, it does not call for a complete disarmament of Hezbollah in Lebanon, north of the Litani, while Israel proclaimed that it retains the right to strike as if Hezbollah violates the agreement (some-thing that the Lebanese government rejects)

Israel Prime Minister Benjamin Netanyahu has outlined three reasons for the ceasefire — to focus on Iran, to give Israeli forces "a breather and replenish stocks", and to "separate" the Hamas and Hezbollah to "separate" the Hamas and Hezbollah fronts by taking one of them out of the war. Indeed, Hezbollah had opened a parallel front to support Hamas just days after the latter's terror attack, and the beginning of Israel's bombardment of Gaza. Three further factors might have influenced Israel's decision.

FIRST, there has evidently been at least amild fracture in Israel's civil-military framework. Former Defense Minister Vaox Gallant (along with the IDF Chief of Staff) had been pressing for a casselfice in Gaza and Lebanon.

ng for a ceasefire in Gaza and Lebanon He had repeatedly questioned Netanyahu's political and military objectives, as well as vociferously called for clarity on a day-after plan from the government. While Gallant was fired less than a week

publicly expressing his disagreement with the prime minister, it is evident that the IDF thinking that he represented, has prevaled to some degree. Note that far-right national se-curity minister thamar Ben-Cwir (the sole dis-senter during the cabinet's vote on the cease-fire), has long hankered against Gallant's views, along with representatives of towns



EXPLAINED GLOBAL

Israel-Hezbollah ceasefire deal

Lebanese troops in the city of Tyre in South Lebanon, As per the ceasefire deal, the Lebanese Army will be the only military presence in the "buffer zone". Reuters

in Northern Israel who opposed the cease-

in Nortnern Israel who opposed the cease-free till the end.

SECOND, Israel's experience of fighting in Lebanon has always been tactically effec-tive but strategically bitter.

A long-term military presence in Lebanon would severely wear down the IDF. This is perhaps why it kept it sinitial objectives, outlined on October 1, vague in military terms to allow for a withdrawal when-new Hearbollah was deemed the be weakened. ever Hezbollah was deemed to be wea enough for Israelis living in the North to re

enough for Israelis Iving in the North to re-turn to their homes.

Continued Israeli presence in South Lebanon would also enable a stronger re-consolidation of support for Hezbollah within Lebanon (which had been facing sig-nificant popular domestic resistance by mid-2023)

HHRD, despite the loss of its entire sen-tered which set in the facility of the set of infe-tered which set in the facility of the set of infe-

ior leadership and significant loss of infra-structure, Hezbollah evidently maintained the ability to strike Israel until the end. Its ost extensive bombardment of Israel with 250 rockets - occurred less than two days before the ceasefire, and after Israel's strike on central Beirut killed at least 29 peo-

since oriental a beat workers.
Even with the IDF being militarily superior, Hezbollah's fighting capacity would ensure a protracted war. The IDF pressed for a casefire almost hours after it reached the Litani river, achieving what might be seen at least as a symbolic victory.

What does the ceasefire mean for the Israel-Lebanon frontier?
The most important underpinning to every development around Israel across the past year, has been the fact that October? decimated Israeli perceptions of security. This is what drove Israel to unleash a literal estorm first in Gaza, and then in Leb

International pressure on Israel has been concerted, with the United Nations' experts characterising Israel's acts as a "genocide", the International Court of Justice calling for the International Court of Justice Calling for Israel to withdraw from occupied territories, and the International Criminal Court issuing an arrest warrant against Netaranhau. This has evidently not stopped Israel from push-ing on in Gaza, as Israel now views this as its ultimate quest for complete security against all threats; a new 'never again'. That said, the strong dent in Netarnyahu's

image as "Mr Security" still lingers, and Israel's threat perception has usually not dif-ferentiated between any of the Iran-sponsored groups. It is curious then that the po

sored groups. It is curious them that the post-ceasefire status quo post-lellum uncannily resembles the state of affairs at the end of the 43-day Israel invasion of Lebanon in 2006. (The current invasion spanned 57 days.) Then too the Lebanese Army was man-dated to be the only armed force between the Litani and Blue lines post the ceasefire; its heavy armament and troop trucks rolled into the effective buffer zone by August of 2006. The American addition to the new 'tripartites'

arrangement in 2024, that is supposed to dif-ferentiate it from the 2006 predicament, has come with explicit ton-commitment of any combat troops, which is arguably also more palatable for the incoming Donald Trump ad-ministration in Washington D. However, Hezbollah still remains en-trenched in Lebanon's society and govern-ment, with 15 members in Parliament and an ally in the Speaker's office. Notwithstanding the fillipor Western presence in cassefire over-sight, Hezbollah can now shift to regaining its socio-political base, having forced Israel again to withdraw as it did in 2006. Hezbollah MP Hassan Fadlallah on Tuesday vowed to "carry on resistance".

Tuesday vowed to "carry on resistance" adding that the force that was "fighting in the battlefield will itself help to rebuild".

What does it mean for the region at large?

Two things.

FIRST, the acceptance on the part of banon and Hezbollah of even a cursory US presence in South Lebanon, could not haw occurred without Hezbollah Chief Nain em (who televised his acceptance to the US-proposed ceasefire draft at least a week sulting Tehran.

ago) consulting Tehran.

As Iran engages the IAEA, keeps up a steady stream of signals to engage the United States for sanctions relief, and deepens its (well-reciprocated) rapprochement with its Arab neighbours, the country no longer has to worry about what seemed to be an existential threat to its largest proxy in the region, at least momentarily in early October. It is useful to remember that Iran's principal objective in early controlled. is useful to remember that trait is principal objective in raising and sustaining Hezbollah is to ensure a military buffer between itself and Israel, despite the Palestine-linked fram-

and Israel, despite the Palestine-linked framing of Iranian support to the resistance.

SECOND, Israel can now ensure complete military focus on not just Hamas in
Gaza, but also Iranian proxies in Syria (which
includes Hezbollah and alielled troops), Iraq,
and Yemen for the first time since the beginning of its campaign in Gaza. Netanyahis'
address specifically warned that Syrian
President Bashar al-Assad is 'playing with
fire'. With Iran indicating some measure of restraint and preparing for a Trump admin istration, Israel retains the option to both con tinue striking Iranian proxies, or to meet re

annue straining trainian prosses, or to meet re-straint with restraint, as it focuses on Gaza where the death toll is now touching 45,000. In the Lebanon theatre specifically, how-ever, all elements of conflict that sparked this latest war remain. Much more water has to flow down the Litani before complete stabil-ity is guaranteed in Lebanon and North Israel.

Older, richer: What new Maharashtra, Jharkhand Assemblies look like

ANJISHNU DAS

THE NEWLY-elected Assemblies in shtra and Iharkhand are older, and Maharashtra and jharkhand are older, and significantly wealthier than before Maharashtra has also seen an uptick in the number of MLAs facing pending criminal cases, while Jharkhand has elected a record number of women legislators.

Maharashtra Assembly

Williamshira Assembly
With an average age of 54, the new
Assembly is older than in 2019 when the average age was 51. In fact, the average age of
the Assembly has increased considerably in recent years — it was only 49 years in 2009.
A factor behind this increase is the number
of needed the manshers. of re-elected members. As many as 183 sit-ting MLAs were re-elected this year. The state Assembly has 288 seats. Eighty six Maharashtra MLAs are 60 or

older. Chhagan Bhujbal, 77, the NCP MLA from Yevla, is the oldest legislator. Only 10 MLAs are 35 or younger, with Congress' Tasgaon-Kavathe Mahankal MLA Rohit Patil, 25, the youngest. The new House is also significantly

The new House is also significantly wealthier. Average assets held by MIAs grew from Rs 22.43 crore in 2019 to Rs 43.43 crore in 2019 to Rs 43.43 crore in 2019 to Rs 43.43 crore in 2019 to Rs 43.63 crore in 2019 to Rs 43.63 crore in 2019. Congress MIAs boasted average assets of Rs 59.69 crore, up from Rs 24.46 crore in 2019. The Shiv Sena and NCP MIAs boasted average assets of Rs 30.62 crore and Rs 22.33 crore respectively, while average assets of the NCP(SP) and the Sena (UBT) MIAs are at Rs 51.31 crore and Rs 10.43 crore respectively. In 2019, MIAs from the then undivided Shiv Sena and NCP had average assets of Rs 13.4 crore and Rs 15.02 crore, respectively. BJP's Parag Shah, elected from Ghatkopar East, is the richest MIA in Maharashtra with assets worth Rs 3,383 crore. A real estate de-

PROFILE OF MAHARASHTRA AND JHARKHAND ASSEMBLIES MAHARASHTRA

51 years ₹22.43 cr ₹43.43 cr Average assets 277 264

Source: The Election Comp

	2019	2024
Average age	50	53
MLAs facing cases	44	43
Average assets	₹3.87 cr	₹6.9 cm
Crorepatis	56	71
Graduates & above	49	50
Women	12	10

Congress at nine, and the NCP(SP) at NCP chief and eight-time Baramati MLA Pawar faces 40 pending cases, the n among elected MLAs. veloper and now two-time MLA, Shah says his assets grew by Rs 500 crore over the course of the election campaign alone. As many as 187 MLAs face criminal

After electing a record 24 women to the Assembly in 2019, 22 women were elected this time around. Women account for under 8% of the House strength. charges in the new Assembly, compared to 176 in 2019. The BJP has the most such MLAs at 92, followed by the Shiv Sena at 38, the NCP at 20, the Sena (UBT) at 13, the

Jharkhand Assembly
After electing a record 10 women to the
House in 2019, Jharkhand has elected 12
women legislators this time around. Since attest the state was carved out of Bihar in 2000,
the number of women MLAs has consistently been rising — this year they account
for 15% of the 81-member strong Assembly
strength. The Congress has the most women
legislators at five, followed by the BJP at four,
and the JMM at three.

The new Assembly in
Jharkhand is congress has the most women
legislators at five, followed by the BJP at four,
and the JMM at three.

The new Assembly in
Jharkhand is correct to the size of th

77, a Cabinet minister elected from the ST-reserved Lohardaga on a Congress ticket. The youngest MLA is JLKM founder and chief Jairam "Tiger" Mahato, a 29-year-old

The new Jharkhand Assembly is also much wealthier than last time, with average assets held by MLAs rising from Rs 3.87 crore in 2019 to Rs 6.9 crore now. The BJP MLAs are

Babulal Marandi, elected from Dhanwar, has the most cases at 15. JLKM's Jairam Mahato comes a close second with 14 pending cases against him.



A costly delay in local body polls

Article 243U of the Constitution mandates the time-ly completion of municipal elections before the expiry of a local council's term. The provision is intended to ensure effective local self-governance at the grassroots level. However, persistent delays in Urban Local Body (ULB) elections across various states are undermining the very essence of this constitutional mandate. A survey by Bengaluru-based NGO Janaagraha has revealed that about 61% of ULBs in major states have faced delays in holding elections. In Karnatala, the situation is particularly alarming, with 70% of the ULBs functioning without elected representatives. The Brubat Bengaluru Mahanagara Palike (BBMP), for instance, has not seen elections for over three years now, with successive governments, irrespective of the party in power, finding excuses to postpone them. These delays are supported by legislators who view elected local bodies as a challenge to their power, particularly over controlling rticle 243U of the Constitution mandates the time supported by legislators who ever vected ocal bodies as a challenge to their power, particularly over controlling the purse strings of municipal bodies.

The delayed elections to the ULBs, Zilla Panchayats (ZPs), and Taluk Panchayats (TPs) – both pending for three years – have significant financial implications, with the legislations of the pending for three years – have significant financial implications, with the legislations of the pending for three years – have significant financial implications, with the

state missing out on about Rs 2,800 crore in central funds. According to the Finance Commission norms, local bodies that fail to hold timely elections are ineligible for a share elections are ineligible for a shape from the central tax pool. The delay in ZP-TP elections has also led to a situation where officials take unilateral decisions on the implementation of schemes. The Supreme Court has re-peatedly emphasised the constitution-al duty of State Election Commissions (CECC) as extraction of the contraction of the contracti

Delayed elections to the state out of the central allocation scope

alduty of State Election Commissions
(SEC) to conduct regular elections to the local bodies. In a scathing rebule, the court had described such delays as "a breakdown of the rule of law". The court had also ruled that SECs cannot citer casons like delimitation of wards to justify the postponement. Under the 74th Amendment, SECs are entrusted with the responsibility of superintendence, direction, and control of municipal elections, to ensure that they are fair and conducted on time. However, in most states, this power is diluted—only Il states and Union Territories have empowered SECs to manage the delimitation process. In the remaining states, including Karnataka, the responsibility remains with the government. SECs need to be held accountable for these delays; they should be fully empowered and independent and not be beholden to the whims of state governments. They should ensure that the delimitation or the should be sure that the delimitation or the should be sure that the delimitation.

pendent and not be benoteen to the wilms of state governments. They should ensure that the delimita-tion process is completed in advance and is never used as a pretext for the postponement. Local elections are the foundation of democratic governance. Delaying them is, in essence, a denial of democracy itself. It is crucial that all established the particulates SEC and structure consenues. stakeholders, particularly SECs and state governments, act with urgency to address the issue.

PDS leaks call for systemic reform

A recent study of the country's Public Distribution System (PDS) has found that nearly 28% of the foodgrains supplied through the system did not reach the beneficiaries, causing alloss of about Rs 69,000 croreto the exchequer. The study has quantified the leakage as 20 million tonnes of rice and wheat. That would be enough to feed the entire population of some countries. The study was based on data from the Household Consumption Expenditure Surgey (HCFS) and the FCF. sumption Expenditure Survey (HCES) and the FCIS (Food Corporation of India) monthly off-take data from August 2022 to August 2023. The study was done by a team led by Ashok Gulati, former chairman of the Commission for Agricultural Costs and Prices (CACP). The leakages are systemic and need to be addressed to ensure

leakages are systemic and need to be addressed to ensure better food security and optimum use of public resources. India's PDS is the world's largest and provides subsidised grains to over 800 million people. Providing food security to such large numbers of people is a major achievement but the government has the responsibility to ensure that the grains reach all intended beneficiaries. A leakage of 28% is high and needs to be plugged. The leakage varies from state to state. States such as Arunachal Pradesh, Nagaland, and Gujarat report the highest rates of leakage, while UP tops the list

in absolute terms, with an estimat-ed leakage rate of 33%. Among the southern states, Tamil Nadu has a high leakage rate of 15% while Karnataka is at 6%. The study has noted that the leakage has come down from 46% in 2011-12 to the present level, but more needs to be done.

At 28%, the threatens to derail the idea of food

It was the linking of the ration card with Aadhaar that helped reduce the leakages. The introduction of Point of Sale (PoS) ma-chines in fair-price shops was another factor. Howeventher is a need for improved tracking and systemic reforms. The study has suggested better beneficiary targeting, transitioning to food stamps or vouchers, and direct cash transfers "which could enhance transparen-cy, reduce inefficiencies, and ensure nutrition security." The grains leaked from PDS are often diverted to the The grains leaked from PDS are often diverted to the open market or for exports. They distort the market and impact food price levels, apart from denying food to the deserving. The government's food subsidy bill for the currentyear is budgeted at Rs 2.05 trillion. It is important that such huge spending is done most efficiently so that it is not wasted. There should be the will to make it leakage-proof and the best available technologies should be used for that. It is also important to weed out undeserving beneficiaries from the system.

FROM PAUSE TO PURPOSE

New pathways to women's workforce reintegration

Organisations need to tap into the demographic of women aged 45 and above. Innovating solutions to accommodate them can help create a competent, motivated talent pool

POOJA SHARMA GOYAL

Indra Nooyi famously said, in 2014, that the biological and career clocks for women are at odds with each other. The prime years for building the careers of women (25 to 50) are also the years when they are having children, bringing them up and taking care of their ageing parents. All of that care giving mostly falls on the women and each exit out of the workforce, for however brief a period, takes a toll on the woman's career. This was certainly true a few decades ago but it might be time to question that anrartive in the world of today when we are in the midst of an extraordinary transition that involves rapidly increasing life expectancy. A child born today in the West has over a 50% likelihood of reaching the age of 105 or beyond. In 2014, that number was 78. This shift has phenomenal implications for how we design our lives and our workplaces. This could be a tremendous poprunity for us to redesign our workplaces on two counts to not only accommodate women's unique career trajectories but also take advantage of that difference. In the current workspace, careers are commonly portrayed a consisting of two stages; one, there is a gradual ascent towards financial growth, recognition, and authority, this is followed by an extended period of sustained endeavour in positions of power and in some cases, service to others. Both men and women pay a high price for taking a break from heir careers. This trajectory has been termed as the 'norm.' On the other hand, women's professional yourle, a decrease and world. A UK-based national study of

2,000 people that was conducted by Applied, a recruitment firm, revealed that women were three times more likely than men to take a career break; this was attributed to caregiving duties they take up. This was also corroborated by a McKinsey and Company study which found that women were more likely to experience career interruptions. The study said 43% of highly qualified women leave their careers temporarily at some point.

Women's careers are, thus, less linear and more 'carved,' but once their caregiving priorities are fulfilled, they are raring to join back the workforce. If a woman were to re-enter the work-

are raring to join back the workforce. If a woman were to re-enter the work-force at 45 years, she still has about



25 to 30 years to reach leadership positions. The recent ranking in the FORBE'S 100 Most Powerful Women List shows that about 80% of them are aged over 50 years, and half of them are aged over 60. Designing and implementing effective returnship pathways might be a silver bullet to take advantage of this large skilled, competent and hungry talent pool.

Issues of parity, pay It has often been highlighted that when Ithas often been highlighted that when women do return to their workplaces, they are not employed at the levels they left at. Another issue is that they rejoin work with significantly reduced pay. Women struggle with readjusting to the workplace demands and a lack of confidence which in many cases leads to significant attrition. That is true

because we continue to use the out-moded design of entry and exit. No-tice that I used the term 'pathway' and not 're-entry'. Think of the situation as re-entering the highway after you stopped for refuelling. It is important that the programme is designed with a linear rampto ease into the workplace which would be followed by a non-line-ar career growth.

linear ramp to ease into the workplace which would be followed by a non-linear career growth.

And as societies try to bridge the gap between men and women's division of labour within households and communities, even men will require longer breaks and career restarts. Not just working working working working working women, but all working parents have been facing this issue. This calls for a revamp within the organisations to tap into the demographic of women who are aged over 40 to 45 who can build a solid career for the next two decades. When organisations learn to change their old, outdated and linear eareer maps, designed for single-earner men, they can end up discovering a pool of talented women who can bring with them timeless and pragmatic skills of problem-solving, managerial proficiency, and multitasking.

Women who navigate non-linear career paths serve, at once, as role models and mentors. They inspire the younger generations, especially girk, topursue their ambitions. It also makes economic sense. It is more than well-established that economies benefit when they employ women. In 2015, a report by McKinsey Global Institute suggested that if women participated in the Indian economy at the level men do, the annual GDF of the country could

they employ women. In 2015, a report by McKinsey Global Institute suggest-ed that if women participated in the Indian economy at the level men do, the annual GDP of the country could be increased by up to 60% above its projected GDP in 2025. Women are more than ready to invest themselves in organisations, build the economy of the country, and reclaim their autonomy and financial independence. By recognising and valuing the unique skills and perspectives that women bring from their life experiences, we can transform the perceived career discontinuities into opportunities for growth and innovation. But this is a two-way street, and smart companies have already recognised that. It is time for the other is follow suit. (The writer is the founding CEO of Udaiti Foundation)

RIGHT IN THE MIDDLE

Rediscovering beauty in Bengaluru

It took an outsider to make me appreciate the beauty of Bengaluru

SADHANA M KUKREJA

SADHANA M KUKREJA

We often take things, people, and places for granted. And when we do this, we tend to focus only on the mundane or negative side of things—whether it's people, places, or events. Bengaluruis one such victim. We are constantly bombarded with news about the problems of Namma Bengaluru, which are many and highlighted in newspapers, social media, and on tolevision. As a resident of this city for more than three decades, I often join the chorus of complaints when conversing with friends or relatives: The seemingly endless waits in traffic jams, the potholed roads that flood even after short spells of rain, the lack of last-mile connectivity while using public transport, and frequent power cuts with irregular and poor water supply—the list could go on endlessly. In fact, even a few acquaintances abroad identified Bengaluru easily as the city in India

infamous for its traffic jams, further reinforcing the negativity.

However, arccentivistofmynephew, Milhir Bathija, from the city of dreams, Mumbai, changed my outlook, making, me see this city in a new light. Being articipate in the Nandi Epic (where he came third), opened my eyes, making me realise how I had been allowing all the negativity about the city to overshadow the positive side (Bengaluru.

"Wow! I just love the weather here, he'd exclaim every morning, after returning from his cycle ride on the highway towards Devanahalli, showing me pictures and videos of the beautiful scenery along the highway road, the mist of November mornings, the survise, the smooth roads, and so on. "Even a bath here is so refreshing," he becataimed one morning over breakfast. "Back home, one feels so sticky right after coming out of the shower heamented. Being a foodie, he enjoyed the gastronomical delight of the variety frousines that Namma Bengaluruhad to offer—be it the *idliti* and *dosas* or the assortment of dishes offered by the nurse of the refreshed feel in gafter a shower—things that I had to offer—be it the *idliti* and *dosas* or the assortment of dishes offered by the nurse of the refreshed feel in gafter a shower—things that I had to offer—be it the *idliti* and *dosas* or the assortment of dishes offered by the nurse of the control of the shower of the same thanks to him. I have rediscovered beauty in Namma Bengaluru!

LETTERS TO THE EDITOR

Seers must stay out of politics, preach peace

The Vokkaliga seer Kumara Chandrashekaranatha Swami's call to disfranchise Muslims is unfortunate and divisive (Amid waqf row, Vokkaliga seer wants Muslims disenfranchised, Nov 27). Instead of promoting peace and harmony, the seer seems to be influenced by a political ideology of harred and demonstrates a lack of

understanding of India's Constitution. His comment that Pakistan has deprived voting rights to non-Muslims showcases his ignorance. As a respected figure, he needs to update his knowledge to avoid causing harm to religious harmony and democratic ethos.

TV Pandarinath Naidu, Kushainagar

Divisive designs

DIVISIVE (CESIGNS)

The current communal unrest in Sambhal underscores the growing danger of a return to divisive issues (Sambhal row reveals divisive designs, again, Nov 27). The Places of Worship Act (Special Provisions) Act, 1991, was enacted to maintain the status guo on religious sites and prevent escalating arguments. However, the push for exploration continues, particularly at sensitive sites like Varanasi and Mathura, encouraging unnecessary polarisation. Officials must reaffirm their commitment to upholding the law and discouraging political exploitation of religious issues that threaten harmony. The spirit of the Constitution should be

protected at all cost Trisha S, Bengaluru

Promote harmony

With reference to your editorial
'Sambhal row reveals divisive
designs, again' (Nov 27), the recent
deaths at the 16th-century mosque
in UP underscore the long-standing
unrest surrounding religious sites in
India. It's crucial for authorities to
ensure peace and safety and actively
promote understanding between
communities.
Anshu Vijayan, Bengaluru

EVMs stay

It is laughable that every time op-

position parties lose elections, they raise the issue of EVM tampering, but when they win, they remain silent. This has been a pattern after every election. The Supreme Court has rightly dismissed the plea by Congress leaders to rever to paper ballots. EVMs have been proven tamper-proof multiple times by the Election Commission. Opposition parties should stop blaming EVMs for their electoral losses.

Surappa Ravindranath, Bengaluru

Our readers are welcome to email letters to: letters@deccanherald.co.in (only letters emailed – not handwritten – will be accepted). All letters must carry the sender's postal address and phone number.

SPEAK OUT

I am not upset...I am not disappointed, we fight anddon't cry...we all have worked together...for me CM is a common man... I work for common people...I will continue to do so till the last drop of my blood. I worked as the



To read between the lines was easier than to follow the text.

Henry James

TO BE PRECISE



IN PERSPECTIVE

Trump and the loomingthreat of tariffs

The presidentelect's proclaimed policies can cause inflation to rise significantly

ALOK RAY

Akey factor that contrib-uted to Donald Trump's emphatic win in the US presidential election was presidential election was voters' discontent over high prices of everyday goods and houses, compared to what these were four years ago. Though inflation has come down from over 10% in the aftermath of Covid to around 2% (the target each the price 2% (the target each the aftermath of Covid to around 2% (the target rate), the price level is much higher than in the earlier Trump presidency due to the cumulative effect of high inflation over several years. Trump supporters be-lieve that the president-elect can bring down prices and cre-ate more jobs for Americans.

canbring down prices and create more jobs for Americans. But Trump's self-declared policies, if implemented, would push inflation up very significantly. Trump wants to impose flat 60% tariffs on all imports from China, 100% tariffs on Chinese cars, and 10-20% uniform tariffs on imports from all other countries. These would surely be self-time. inports from all aims on imports from all other countries. These would surely raise prices in the US, hurting US consumers and benefiting US producers of import-competing goods. However, all US producers would not benefit. The cost of production of US producers using imported (especially Chinese) materials/components will go up, leading to higher prices and reduced sales. The biggest problem would be for US producers producing for the competitive export market where they cannot raise prices while their cost of production goods up. This would reduce exports and cause consequent job

up. This would reduce exports and cause consequent job loss in US export industries. So, even if jobs are created in US import-competing firms, the net job creation would be correspondingly less. In addition, the proposed mass deportation of "illegal" immigrants who mostly work in agriculture and construction would cause labour struction would cause labour shortage and hence, a rise in wages and prices of food and houses. Higher prices, along with

and houses.

Higher prices, along with proposed expenditure cuts by the US government, would particularly hur I low-income groups that would not benefit from tax cuts but would lose to the extent the cuts in government expenditure fall on social security and health benefits. Oll prices would fall as Trump would go for more drilling of fossi fuels, without caring for the climate impact.

Risks of retaliation Not only China but also 'friendly' countries facing highertariffsare most likely to retaliate by imposing match-

ingtariffsonimports from the US. This means reduced US exports, with a negative impact on US trade balance and US jobs. Thump hopes to cut the trade deficit by imposing import duties. But economic theory tells us that a country's overall trade deficit by imposing import duties. But economic theory tells us that a country's overall trade deficit the fustion of more goods coming in come (or value of domestic production) which spills over in the form of more goods coming in (imports) than going out (exports). Unless the US cuts this excess expenditure, the overall trade deficit would remain the same. Higher differential tariffs on Chinese goods would mean less imports from China but more imports from other countries like Victnam, especially as Chinese factories and investment would move tosuch countries to get cases to the Chinese market by changing their made-in-US label. Again, US workers would lose jobs. If the US, by cutting expenditure, can reduce its overall trade deficit, it would sregisten the US Dullar by lowering the excess supply of US dollars in the market. But a stronger dollar in the market and the stronger dollar in the market and the stronger dollar in the market and the stronger dollar in the market. But a stronger dollar in the market are front. Trump is the comes from the interest rates to fight inflation. Trump's tartiff and immigration policy is such as a finite produced and may pressure to raise inflation. But if Trump's ill hoists on reducing interest rates to benefit his rich industrialist friends and the housing sector (where he has business interests), the sandard monetary policy tool to combatin flation would be less due to the exchanger are effect.

Another big challenge comes from the interest rates to benefit his rich industrialist friends and the produced the interest rates to benefit his rich industrialist friends and the value in the reduced the interest of the committed o

her trading partners) in se

other trading partners/insclective cases.
(The writer is a former Professor of Economics, IIM Calcutta, and Cornell University, US)