

In J&K, peace in the crosshairs

The Ganderbal attack is aimed at spoiling the atmosphere of hope in Kashmir and derailing a return to normalcy for the region

the gruesome terrorist attack in Ganderbal district on Sunday in which seven civilians, among them a Kashmiri doctor, died is a grim reminder that peace in Jammu and Kashmir is fragile. The incident is both a wake-up call to the administration and a pointer to the challenges the Omar Abdullah government, which was sworn in just last week, will face as it seeks to pivot the Union territory (UT) to a new future. Clearly, the attack, the first on a major infrastructure

project, was to spoil the emerging atmosphere of hope in the UT. The attackers seem to have chosen a soft target - unarmed migrant workers at a construction site at Gagangeer who were involved in the building of a tunnel on the Srinagar-Sonamarg route — to make the point that the successful conduct of the assembly polls, which saw a large turnout and the involvement of parties across the ideological divide, does not suggest the end of militancy.

The attack came against the backdrop of external affairs minister S Jaishankar's visit to Islamabad, the first by an Indian minister in nine years, to attend the Shanghai Cooperation Organisation meeting. The optics of that visit hinted at a thaw in India-Pakistan ties which have been frozen since the 2019 abrogation of Article 370.

Mass support for separatism may be over, but a small section continues to invest in militancy and wants to rock the peace boat. Sunday's incident is the fourth attack on civilians in Kashmir this year — four people had died in the previous three incidents, including a person in Shopian on Friday. The last major attack was reported from Reasi, Jammu in June when nine persons were killed after militants targeted a bus carrying pilgrims. A majority of the recent incidents have been on military installations and convoys, and mostly in the Jammu region.

The lesson from Sunday's attack is that the revival of electoral democracy is not enough to guarantee peace. Security measures will have to be in place so that attempts to disrupt peace are defeated. Policing and intelligence will have to improve so that the security establishment is not taken by surprise. Both the Centre and the state will have to work together to build on the gains the return to an elected government promises.

North-South politics in population debate

he chief ministers of two southern states N Chandrababu Naidu of Andhra Pradesh and N Chandrababu Naidu of Andhra Fradesh and Tamil Nadu's MK Stalin — have exhorted the people of their states to have more children. While the first worries about the greying South, the second's concerns seem more political than demographic. Fertility rates in the southern states are significantly lower than most in the North, but it's worth noting that India's overall fertility rate has been falling and is now

estimated to be below the replacement rate of 2.1. Top on the minds of leaders such as Stalin is the very real fear of representation in Parliament shrinking when delimitation is carried out. Delimitation is the resizing of constituencies and the creation of new ones to account for the rise in the national population in a manner that the strength of each constituency remains roughly equal. The southern states, having done better at population control, are expected to see fewer new constituencies than the northern states. So, the worry over diminishing political clout is understandable especially since these states will effectively be penalised for doing well. But incentivising more births — Naidu

even mentioned the prospect of legal measures to prohibit those with two or fewer children from contesting local body elections—is no solution. First, incentives to boost fertillity have failed in most geographies, including South Korea, Denmark, and lately, China. Second, there is individual biology involved (infertility, consequences for maternal health), and legal measures such as a threshold number of children for poll aspirants do not recognise the complexities involved in family size decisions. Third, these policies contain an element of coercion, which erodes women's agency in childbearing decisions and seems to suggest that conception and birth are subject to the State's will.

But the comments are a reminder that delimitation could exacerbate existing fault lines between the northern and southern states. A rational debate on the real issue may be needed.

A 'talk-fight' policy to guide Indo-Pak ties

This strategy helped Vietnam and the US conclude a peace treaty in the seventies. It may work in the subcontinent

medicably, external affairs misister S Jaishankar had declared before he visited Islamabad for the Shanghai Cooperation Organisation (Cooperation Organisation) of the declared before he visited Islamabad for the Shanghai Cooperation Organisation (Stopperation Organisation) of the declared before he declared by the palestan. In his opening address at the meeting, Jaishankar enumerated the key challenges that the SCO was committed to combating: "One, terrorism; two, separatism; and three, extremited to combating: "One, terrorism; was that has a direct bearing on the dismal state of the India-Pakistan," a list that has a flore the earing on the dismal state of the India-Pakistan and the Complete stass has prevailed in bilateral relations since the affaired 2015 attempt to restart a "comprehensive bilateral dialogue". In the aftermath of the 2019 Palwama attack and reorganisation of the erstwhile Jammu and Kashmir state, India and Pakistan snapped trade ties andtraved links and recalled their respective high commissioners.

The uneventful completion of the

links and recalled their respective high commissioners.

The uneventful completion of the first visit by an Indian foreign minister to Pakistan after a prolonged hiatus has been viewed as a positive step in New Delhi, which has also noted Pakistan Prime Minister (PM) Shehbas Sharif's forbearance in not raising bilateral issues in his remarks as the SCO summit

Arun Prakash

host. The elder Sharif sibling (and three times PAI) has also made some concilisatory noises regarding Indo-Pak relations. While it would be naive to read too much from these scanty 'lea leaves', it is, perhaps, time to start thinking about initiating and services. APA of Irso, what would be the gains? The resumption of Indo-Pak diplomation relations and the risk of conflict, thereby contributing to regional stability. Restoration of tradewould bring significant economic benefits for both countries in terms of job creation in manufacturing and services. The 77-year-long quarred with as western neighbour has been albertoss around India's neck, impacting and services. The 77-year-long quarred with as western neighbour has been albertoss around India's neck, impacting and previous and services. The 77-year-long quarred with as western neighbour has been albertoss around India's neck, impacting and previous about the properties of the propert

hangs over our defence planners. The frequent warnings sounded byour military leadership in this regard are rooted in history, which shows that rarely has a nation successfully defended listed against adversaries attacking on two distinct fronts. Given the geographic separation between our western and northern/hortheastern borders, collusive military action by the China-Pakistan axis would pose a huge challenge to the Indian military.

However, the harsh reality is that, so find of Pak relations has been systematically sabotaged by Pakistan's deep State, comprising in army and the Inter-Services Intelligence, because any signs of normaley in Indo-Pak relations threaten its very services in the part of the



If signs of a nascent Indo-Pak rapprochement serve to drive a wedge between Pakistan's civil and military establishments, so much the better

If signs of a nascent Indo-Pak rapproch-Pakistan's civil and military establisha tion was dovetailed into this strategy to provide an umbrelia for a continuation of this prosy war against India. When considering Pakistan's deceif-ful campating airmed at bleeding India through a "war of a thousand cuts", it is important to note the motivations that underpin the country's revisionis at paproach. Firstly, Pakistan's State ide-ology is based on Islam and the two-na-tion theory with the army as its asowed guarantor. Secondly, there is a perva-sive belief that "Hindu India" is opposed to the two-nation theory and wishes to undo it. Thirdly, Pakistan considers Kashmir an unfinished agenda of the Indo-Pak partition, and having lost all the wars initiated against India, it has taken recourse to a cam-patign of cross-border terrorism. Inally, since hostillity against India provides the lifebiood that sustains the Pakistant deeps State, it ferecty opposes all attempts at rapprochement. In India, on the other hand, there is righteous outrage against Pakistan for its urrelenting hostillity, manifested in sustained/fihadist terrorism as well as in upport rendered to separatist entities like pro-Khalistan groups. Conse-quently, New Delhi has stood firm against offering any trade or diplomatic concessions to Pakistan unless it renounces its hostile approach. While

preclude the initiation of bilateral dialogue and an endeavour to knock sense into the deep State? Here, we may take a cue from a policy dubbed Tale-Fight adopted by North Vitenam during its prolonged conflict with the United States (US, Even as bitter fighting went on, regular "unoffleial" talls between North Vietnames and US diplomater his proposed conflict with the United States (US, Even as bitter fighting went were held in Paris over five years resulting in a negodiated peace agreement, signed in 1973.

Today, Pakistan faces a dire financial situation, which is aggravated by the halting progress of the Chrine-Pakistan Economic Corridor and mounting indebtedness to China. Grave domestic instability is being aggravated by Baloch separatism and civil-military political tensions, in such a secrario, the initiation of a dipiomatic dialogue between India and Pakistan would be a welcome development. If signs of a nascent Indo-Pak rapprochement serve to drive a wedge between China and Pakistan, or between Pakistan's civil and military establishments, so much the better.

Ergo, while maintaining its alert military posture on the Line of Control and the westem Dorder, should India not try vout a talk-fight policy with Pakistan?

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Many benefits of snow leopard conservation

Bhupender

despite their ecological importance and mag-nificence, their numbers are declining fast. To arrest this trend, International Snow Leopard Day is marked on Cetober 210 pro-mote conservation efforts for the species. Snow leopards inhabit some of the remote-est and inhospitable areas on the earth, spanning about 1.8 million sq km landscape across 12 countries, including India. Despite their vast range, snow leopards are consid-ered vulnerable on the IUCN Red List of Threatened Species, with an estimated wild population of between 4,000 and 6,500. With a population of T/IS individuals distributed over about 75.000 square kilometres in the states and Union territories (UTs) of Jammu and Kashmir, Ladakh, Himachal Pradesh, Utarakhand, Sikkim, and Annachal.

and Kashmir, Ladakh, Himnelsal Pradesh, Unrashand, Sikkim, and Arunachal Prudesh, India ranks third in snow koppard numbers among the range countries.

The snow leopard, like all big cans, is listed in Appendix I of the Convention on International Trade of Endangered Species (CITES), which makes the trade of body parts liegal in signatory countries. In India, the snow leopard is listed under Schedule-I of the Wildlife (Protection) Act, 1972, providing it the highest protection status.

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Sonw leopard-occupied areas also support
diverse ecosystems and are vital for the livelihoods of indigenous communities through
multiple ecosystem services. Snow leopard
habitats are often headwaters for major rivers, and their conservation supports the
preservation of these freshwater sources,
ensuring clean water flow downstream for
drinking, irrigation, and agriculture. Additionally, by protecting the landscapes where
snow leopards thrive, conservation efforts
safeguard biodiversity and ecosystem services like earbon sequestration, which is vital
in the age of the climate crisis.

Prime Minister (PM) Narendra Modi has
ensured wildlife policies make conservation
a participatory process. So, snow leopard
protection programmes in India strengthen
the integrity of entire mountain ecosystems,
benefiting both wildlife and indigenous comnumities.

These habitats are also repositories for
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munities.
These habitats are also repositories for rich biodiversity, supporting many rare, endangered, and threatened (RET) species. Snow leopards, being an umbrella species, protect a wide range of other flora and flauna that share their habitat.
However, snow leopard landscapes are under increasing pressure due to the elimate crisis, unsustainable land use practices, and other anthropogenic threats. These pressures are leading to habitat degradation, loss of biodiversity, and increased human-wild-life conflict.
Facilitating collaborative conservation, the Global Snow Leopard & Ecosystem Protection Program (GSLEP) is a beacon of hope for the animal. The GSLEP brings together the 12 snow leopard range countries to safeguard the future of this species. The GSLEP's 2020 resolution set to motion a comprehensive strategy, focusing on resource mobilisation, inclusive economic development, animal-human health care, and disease surveil-

lance as priority areas. India has been actively involved in the animal's conserva-tion, recognising it as the high-altitude Hima-layas' flagship species. Project Snow Leopard (PSL) is one of the key conservation initiatives, highlighting participatory conservation projects focused

Project Snow Leopard (PSL) is one of the key conservation initiatives, highlighting participatory conservation projects focused on traditional knowledge sharing and landscape management, with active irrolvement of the local communities.

As part of the National Snow Leopard Ecosystem Protection (NSLEP) priorities, the government is committed to habitat restoration. livelihood improvement, mitigation of wildlife crime and illegal trade in wildlife, human-wildlife conflict mitigation strategies, and improving awareness and communications strategies.

The Centre pioneered the Snow Leopard Population Assessment in India (SPAI), which covered over 70% of the potential anow leopard range in the country. We have also emphasised landscape restoration for habitat conservation and participatory landscape-based management landscape-based management in wildlife protection, Himal Sanrak-sha have been engaged by local communities, tourists, and the Indian Army, for snow leopard protection.

The government has also implemented the

communities, tourists, and the Indian Army, for snow leopard protection.

The government has also implemented the SECURE Himalaya Project as a multi-focal project under the Global Environment Facility (GEF). The project promoted sustainable management of alpine pastures and forests in the high-range Himalayan ecosystems to secure the conservation of globally significant wildlife and to ensure sustainable invelihoods and socio-economic benefits for local communities. This helped build capacity among more than 2,000 frontile forest staff and community members on wildlife and habitat monitoring.

India has also undertaken several ex-situ conservation initiatives to protect and conservation the situation of the sit

pool. The International Big Cat Alliance (IBCA) launched by PM Modi brings together a The international Big Cat Alliance (IBCA) launched by PM Modi brings together a range of countries of not just snow leopards but all big cats. The alliance will safeguard the species through knowledge exchange, support for recovery efforts in natural habitats, and promoting. The best practices among range countries.

tats, and promoting the best practices among range countries. India is trying to not only protect a flag-ship species but also create sustainable economic opportunities for communities in some of the remotest areas of the country. The snow leopard is an indicator of the health of the high-altitude habitat and an important symbol of the impacts of the climate crisis on mountain environments. If snow leopards thrive, so will countless other species, along with the largest freshwater reservoirs on the planet.

Bhupender Yadav is Union minister of environment, forests, and climate change. The views expressed are personal

[GEN. UPENDRA DWIVEDI] CHIEF OF ARMY STAFF

We want to go back to the status quo of April 2020. Thereafter, we will be looking at disengagement, deescalation and management of the Line of Actual Control. As of now, we are trying to restore the trust

Delhi and Buenos Aires: The road to prosperity

ven as 30 countries confirmed their par-ticipation at the Brics summit in Kazan, Russia, one country made headlines for grouping—Argantina. Argantine foreign min-ister Diana Mondino had said so much when she was visitin Jindia between Oxtoher 5-9, Mondino's statement should not come as a sur-prise. Even before taking office as foreign min-ister in December 2023, Mondino had assected that the incoming sovermment would not ion prise. Even before taking office as foreignment of the prise. By the foreign and the prise of th

is driven by economic diplomacy, where now and energy security form the main pillars of engagement.

An analysis of trade data from the past decade, from 2014 to 2023, shows that India is Argentina's Iffih largest export destination; excluding Argentina's Intighbours, the country exports more only to the US and China. India is, by far, Argentina's largest export destination for soybean and sunflower oil, accounting for 42% of the country's total exports of these products over the past decade. More recently, Argentina has increased its exports of gold, timber, leather, barley and legumes to India—abbett in small quantities. On the other hand, India exports mostly finished products to Argentina, such as motorcycles, diesel and agrochemicals. Perhaps more valuable is the Indian investment in Argentina, which includes tech companies like TCS, Infosys, and Mahindra Comviva, as well as automotive ones like Bajaj. TVS and Royal Enfeld. The Indian pharmaceutical company Glenmark installed a 30,000 sq. ft.manufacturing unit in Buenos and the standard of the stand

Aires in 2011 to produce two million vials of oncology injectables per year. More recently, Argentina's health ministry has confirmed that Indian pharmaceutical products with European or American certifications can enter the Argentine market without any barriers. This move will likely boost pharmaceutical exports from India to Argentina's health care in the country.

While trade and investment form the base of health care in the country.

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While trade and investment form the base of the blastean leath on the blastean leath on the blastean leather shall be a beautiful to the blastean leather shall be been compared to the blastean leader power, defence cooperabilities and, most separate provides, and Hindussan Aeronauties Limited will also be supplying belicopter is parces and providing maintenance for Argentina's Air Force. The engagement on critical minerals like lithium will expand in the coming years as India prepares to participate in the global lithium and battery value chains, assisted by the fact that advec a gent in the global lithium and battery value chains, assisted by the fact that advec a gent in the global lithium and battery value chains, assisted by the fact that advec a gent in the coming years as India prepares to participate in the post of the world's lithium reserves.

Despite these advances in blasterni general proccupied by more consequential issues at home. Both countries share developmental issues at home. Both countries share developmental indialenges. While India's development with the process of parliament, sail, Milkie's plans are ambitious. He process of parliament, sail, Milkie's plans are ambitious of parliament, sail, Milkie's plans are ambitious of parliament, sail, Milkie's plans are ambitious of parliament, sail, Milkie's

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INDIA AND BRICS

India values the close cooperation within BRICS which India values the close cooperation within BRIGS wincomes has emerged as an important platform for dialogue and discussion on issues concerning the global development agenda, reformed multilateralism, climate change, economic cooperation, building resilient supply chains

Tangoing with the dragon

Prospects of greater cooperation are brighter with a narrower economic power differential

FEELING OF déjà vu is unmistakable in the remarks of Justin Yifu Lin, professor of economics at Peking University, on Sino-Indian relations, Echoing former Prime Minister Atal Bihari Vajpayee's views more than a couple of decades ago, Lin stated in a recent media interview that "we are neighbours and we will be neigh-bours, no matter whether we like it or not. So, it is better to be good neighbours' India's policy choices in this regard are no doubt complicated by the continuing face-off on the Sino-Indian border since April 2020. It is not business as usual for the bilateral relationship but the good news of late is the arrangement for patrolling by both sides on the border. This augurs well for further negotiations to resolve the territorial dispute. According to Lin,'we have many complementarities, so, it's better to join border to resolve the territorial dispute.

According to Lin, "we have many complementarities, so, it's better to join hands to grow together." This again is reminiscent of former PM Manmohan Singh's views in his visit to Beijing I 6 years ago when he stated that the coming together of two great neighbours represents an international public good; that it is a historical necessity to work together; that as fast-growing countries, both have a role in contributing to global growth.

The welcome developments on the Sino-Indian border is being taken forward by PM Narendra Modiand China's President Xi Jinping agreeing to meet on the sidelines of the ongoing BRICs summit in Kazan. On the complementarities front, China no doubt has vast amounts of capital that can help realise India's ambitions to become a more prosperous nation by investing

mentantees room, clima ho doubt has vast amounts of capital that can help realise India's ambitions to become a more prosperous nation by investing in its \$1.4-trillion national infrastructure pipeline. The dragon has dominance over global supply chains. If India can plug into these chains with its advantages of an abundant supply of young labour at highly competitive wage rates, it can export more and grow faster over the medium term. However, such possibilities of cooperation that Lin advocates exist only if the two ever, such possibilities of cooperation that Lin advocates exist only if the two great neighbours perceive themselves as equals, which they are not. The economic power differential has further widened from when Manmohan Singh outlined his bold vision. India is the world's fastest-growing economy but China's percapita income is five times larger. China sees India only as a weaker neighbour, not as one with whom it can define the Asian century.

But all of this should not preclude India's efforts to promote good neighbourliness. Besides the dragon, India has a major challenge with its western neighbour, Pakistan. Bilateral relations have been in a deep freeze due to cross-border terrorism. India's external affairs minister S laisbacks in his googst address to the Shanghai Cooperation Organisation.

due to cross-border terrorism. India's external affairs minister S laishankar, in his recent address to the Shanghal Cooperation Organisation council of heads of government in Islamabad, noted that if friendship has fallen short and good neighbourliness is missing, there are surely reasons to introspect and causes to address. But the fact of his visit itself offers an opening to resume engagement in the spirit of Vajpayee's oft-quoted remarks that friends can be changed but not neighbours; that we either live as friends or we keep fighting. Peace and tranquility on the border is to the advantage of Pakistan, India, and China. As the most powerful economy in South Asia, India cannot address the unfinished agenda of integration without Pakistan. The upshot is that India will be better off extending friendship to the extent possible with its neighbours.

POWER POINT

THE RELATIONSHIP BETWEEN TATA TRUSTS AND TATA SONS NEEDS A CLOSER LOOK

Tata's unfinished task

with Tata Sons

the group's implicated share holding structure

NFRA's new standards for audit

NA CLEAR break from the past,
Tata Trusts has reportedly
decided to make the board members of two of its largest entities
trustees for life. This means the
trustees won't retire after three years
unless reappointed, as was the practice
earlier. That's not all. Unanimous consent of the board members is now necseary for anoptiment as a new trustee.

sent of the board members is now nec-essary for appointment as a new trustee, according to a report this week, if these are correct, the two trusts would be prime examples of India's countiess cosy old boys' clubs. Conventional wisdom says this shouldn't matter as a philanthropic trust has every right to choose the how and why of running its operations. In any case, as public charitable trusts reg-istered under the Maharashtra Public Trusts Act TaT Trusts has every right to Trusts Act, Tata Trusts has every right to appoint trustees for life. But there is a

appoint trustees for life, But there is a catch here: Sir Dorabi) Trust and Sir Ratan Tata Trust own over half of Tata Sons, the Tata group's holding company, and their sway over the appointment or removal of Tata Sons chairmen is too fresh in public memory.

Tata Sons houses the group's stakes in around 14 listed companies; it also owns unlisted businesses such as Ali India and others that tap into India's high-tech manufacturing ambitions. The investors in at least the group's listed companies have the right to know the reasons for the two critical changes in the tenure of the trustees who appoint one-third of the directors to Tata Sons with veto power over board decisions.

Due to its charitable status, Tata Trusts earlier lacked direct voting rights

Due to its charitable status, iata Trusts earlier lacked direct voting rights and was overseen by the charity com-missioner. However, in 2000, Ratan Tata successfully advocated for a govern-ment amendment that granted the trusts full voting control, a significant development that restored their influ-ence over Tata Sons and the broader

PRIOR TO THE Companies Act, 2013, the Institute of Chartered Accountants of India (ICAI) issued auditing standards that those performing statutory audits were mandated to comply with. Typically, standards issued by the ICAI are based on the corresponding standards issued globally by the International Auditing and Assurance Standards Board (IAASB), with limited changes that the ICAI believed were required to cater to local regulatory requirements or to reflect the financial reporting cosystem in India. Such modifications from the corresponding International Standards and the corresponding International Standards.

the corresponding International Stan-dards of Auditing (ISAs) were narrowed

organisation. Before he retired in December 2012, Tata also ensured that the trusts had tightened their grip over Tata Sons. The Articles of Association relating to the appointment and removal of future chairpersons were revised, so that all appointments and removals of directors had to be cleared bythe trusts.

SHYAMAL MAJUMDAR

by the trusts.
It is by now well known that even after stepping down as Tata Sons chairman,
Ratan Tata retained sig-

stepping down as Tata Sons chalrman, Ratan Tata retained significant power through his chairmanship of the Tata Trusts. He remained in regular contact with his successor, who sought his input on significant decisions through emails, letters, and regular meetings at Bombay House. To Tata, Tata Sons' position as the controlling shareholder all listed Tata groups meant that the holding company's board should be consulted on all keydecisions — and that the Holding company's board should be consulted on all keydecisions — and that the know, given their status as the majority shareholder.

Nusil Wadia, once one of Ratan Tata's closest friends and who later had a fall-out with him over the removal of Cyrus Mistry, had once said that when Tata asked him for his views on chossing his successor, his cynical response was: "All you have done is move the power centre from the board to the trusts." This suggests that the Tata Trusts without a

doubt exert unparalleled power over Tata Sons functions.

There is another important issue, which new chairman Noel Tata would do well to ponder over: Why trusts set up for charitable purposes and claiming tax exemption status should be allowed to control one of India's largest industrial empires? Observers have repeatedly questioned the present group structure, where charitable trusts hold controlling shares in the group hold-

shares in the group hold ing company of the country's largest busi-ness house and, there-fore, exercise effective control of all the operat-A simpler structure would be in synergy control of all the operat-ing companies. These, in turn, own shares in the holding company, with no apparent benefit for their shareholders. The mission of streamlining

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The other issue that the new chairman should look at is whether it's a prudent decision to keep the status of Tata Sons as an unlisted entity. An opportunity came after the Reserve Bank of India categorised Tata Sons as an "upper law on bank financial company. That effectively required it to list within three years — by September 2025. But Tata Sons has reportedly become a debt-free company to avoid listing. One potential concern apparently is that Tata Sons' listing will highlight the special treatment its owners — Tata Trusts — receive, and whether that is still deserved.

This may be sound legal advice, but Tata Sons, considered to be one of India's crown jewels as far as corporate transparency is concerned, should not be seen to be so desperate in trying to skirt of Tata Sons would help simplify the complicated group holding structure of Thata Sons would help simplify the complicated group holding structure of the Tata Group, increase investor transparency, and enable some of the listed holding within the glant parent conglomerate. Cross-holdings have been a concern for investors for a while and a simplified structure enables? Tata Sons however the promoter control over the promoter control

structure enables Tata Sons to have better control over the promoter (controll) shareholder resolutions. Additionally, unwinding the cross-shareholder joves on shareholder resolutions. Additionally, unwinding the cross-holdings will enable Tata companies to moneties some of their holdings in Group. A simple structure would also be in synergy with Tata Sons' publicly stated mission of streamlining the group's complicated shareholding structure, hoping to unlock value at its subsidiaries.

Ratan Tata worked till the end to make the Tata group a transparent organisation. His successor bearing that famous surname would surely strive to take his half-brother's unfinished task forward.

CVS shows women are hired to do impossible jobs

AS RECENTLYAS last year, pharmacy chains were a bright spot for female leaders—one of the few sectors in corporate America where women could make it to the very top, Rosalind Brewerwas CEO of Walgreens Boots Alliance inc. and, at the time of her appointment, the only Black woman leading a Fortune 500 company. Karen Lynch was rouning CVS Health Corp., the biggest public company ever helmed by a woman. Heyward Donigan at Rite Aid Corp. rounded out the trio.

Today, all three are gone. Donigan and Brewer were both shown the door in 2023, and Lynch was ousted last tweek, when CVS announced that the board had unanimously decided to dismiss her after a string of disappointing earnings, repeatedly downgraded forecasts, and pressure from investors.

In the aftermath of their collective departures, what's now become apparent is that their is had but fostering and promoting female talent. Instead, each company had an impossible job that needed to get done. And impossible jobs often go towomen. It's a classic glass cliff scenario. Avariation of the glass celling, this theory holds that women are mostly likely to get a shot at a big job when a company is in crisis or turnaround. In such cases, corporate boards are more willing, this theory holds that women are mostly likely to get a shot at a big job when a company is in crisis or turnaround. In such cases, corporate boards are more willing to try a new kind of leader because the one they have (typically a white man) isn't working out, or lease the likely of the same and the company had an investment of the same and the company had an investment of the leadership status guo (again: white men).

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Worth March M



MADHURI SHAHAPURE

statements, despite the principal audi-torissuing a reasonable assurance report on the financial statements.

• Who is accountable in case of Who is accountable in case of reporting on consolidated financial statements? India decided to differ from the global standards to the extent that it allowed the group auditor of reprincipal auditor, the auditor of the parent company in a group) to rely on the work done by component auditors (auditors of other entities such as subsidiaries, associates, and joint ventures within the group. There are limited procedures that the standard requires of the group audi-

cedures that the standard requires of the group audi-tor as it relates to assessing work of the component auditor; and whilst there are some exceptional cir-cumstances where the are some exceptional cir-cumstances where the group auditor needs to do some additional work, the

of cor auditional work, the standard is worded in way that is subject to wide interpretation, and so the group auditor typically will restrict work to the limited procedures. In India, when one reads the auditors' report on consol-idated financial statements, one can find an innocuous paragraph which says they have not audited specific propor-tions of amounts relating to revenue, net assets, and cash flows that have been audited by component auditors. These, on many occasions, can be significantly material numbers. Compared to this, the international standard requires the

group auditor to take entire responsibility for reporting on the consolidated financial statements.

Now one could argue that it would not be as much of a problem as long as all auditors that audited the respective parent and component financial statements performed procedures and reported as mandated by the professional standards. This is where the second issue arises, as to whether all auditors do in fact perform work in a similar manner considering similar quality parameters. The international standard requires the

arameters. The international standard requires the group auditor to assess the competence of the component auditor before accepting an assignment where certain components are to be audited by another auditor. The Indian standard specifically states The international the group auditors working papers of com auditor. The Indian stan-dard specifically states that as long as the compo-nent auditor is a chartered

nent auditor is a chartered with the ICAI, there is no need for any further assessment of competence. This inherently limits the ability of the group auditor to assess how the work will be performed by the component auditor.

The international standard, besides requiring the group auditor to assess the competence of the component auditor, allows the former to access working papers of component auditor, which helps them assess the nature, timing, extent of procedures as

well as the conclusions drawn from having performed those procedures. The Indian standard again restricts such access which brings us back to the concept of "reliance" on the compo-

By aligning requirements with international standards,

it is trying to ensure there is accountability for the reporting done for large and complex groups

> concept of "reliance" on the component auditor.
>
> By aligning these requirements with international standards, the NFRA trying to ensure that there is accountability for the reporting done for large and complex groups. Typically, to comply with the requirement of the standard and more so to safeguard their overall responsibility for reporting, certain audit firms do not take on the responsibility of being appointed as statutory auditor in large groups if a high proportion of the components are audited by other component auditors. As mentioned, this is to comply with the requirement of the standard as it relates to evaluating sufficiency of their own requirement of the standard as it relates to evaluating sufficiency of their own participation in the audit to be able to opine on the consolidated financial opine on the consolidated financial statements. However, for the remaining portion that is not audited by them they simply have to rely on the component auditors. This will change significantly and make everyone in the chain accountable if the above changes are implemented. The group auditor will necessarily need to take entire responsibility for the audit and the component auditors will be subject to assessment of sibility for the audit and the component auditors will be subject to assessment of competence as well as the quality of work performed as demonstrated in their work papers, which the group auditor will now have access to.

the corresponding International Standards of Auditing (ISAs) were narrowed down significantly in 2009. However, Standard of Auditing (ISAs) down and aligned with the corresponding ISA due to three primary reasons summarised below. The standard currently applicable in Indial is A600, Issued in 1995 and last updated in 2002. However, even the 2002 version was not entirely in sync with the corresponding ISA 600 that was revised by the IAASB. The National Financial Reporting Authority (ISFRA's) primary reason for proposing a revised standard for group audits is to help safeguard public interest and investor protection, and the need for a standards framework that is robust enough to meet the challenges posed by today's complex financial systems. The changes proposed indicate the reasons why the current standard simply does not aim at providing assurance to the extent needed on consolidated financial LETTERS TO THE EDITOR

Border woes

It is a major breakthrough that India and China have made significant progress in resolving their border disputes, agreeing to patrolling arrangements along the Line of Actual Control and the disengagement of the heavily stationed border troops. Increased "across the table negotiations" between the two must be continued to bring more positive results to mitigate the chronic border

friction and tension between the two friction and tension between the tv. Yet, the major issue of growing militarisation of the border is unresolved. Despite these positive signs, India should always be vigilant of Chinese border moves. China's inclusion of Arunachal Pradesh in its map representation and opposing Indian leaders' visit to the Northeastern state shows its intention of aumenting border intention of aumenting border intention of augmenting border disputes with India. —NR Nagarajan, Sivakasi

Combating bomb hoaxes

Apropos of "Trouble in the air" (FE, October 22), hoax bomb threats in India have been on the rise, causing widespread panic and unnecessary strain on law enforcement. To effectively combat this issue, a multi-faceted approach is necessary. Psychological profiling can be used to better understand the motivations and patterns of culprits. Social media regulation is also crucial, as these

platforms often serve as breeding grounds for such hoaxes. Stricter oversight, collaborating with fact-checking organisations, and holding platforms accountable can help curb the dissemination of harmful content. Enhancing crisis communication and management is essential to ensure accurate and timely dissemination of information in the face of hoax threats.—Amarjeet Kurnar, Hazaribagh

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FDA approval for Cobenfy casts light on schizophrenia's wickedness

Cobenfy is the first antipsychotic drug to treat schizophrenia by targeting cholinergic receptors instead of dopamine receptors. Cobenfy is a combination of xanomeline and trospium chloride that has a novel mechanism of action that steers clear of older drugs' side effects, too. It has side effects of its own, though

> Most people who develop schizophrenia display prodromal symptoms, which last for a little under 12 months and include feelings of inner change, the

development of spiritual and philosophical interests, anger, depression, and withdrawal

associated with risk play a direct role in

the brain by changing gene expression that disrupt brain development and

A genome-wide association study in 2014 identified 108 genetic loci associated

2014 identified 108 genetic loci associated with schizophrenia. (Reminder: correlation does not imply causation.) Disorders like Huntington's disease, cystic fibrosis, hemochromatosis, and sickle cell anaemia are caused by mutations in a single gene. Unlike them, schizophrenia is polygenic, meaning it is the result of hundreds and possibly thousands of genes of small effect sizes. Rare genetic variants of moderate to large effect sizes have also been identified.

According to neurodevelopmental theory, the causes include events in early life, at birth, or even in utero. Prenatal

life, at birth, or even in utero. Prenatal and perinatal complications represent the most common environmental risk factor

for schizophrenia. The genetic risk for schizophrenia interacts with early life

Trigger warning: suicide
n September 26, the U.S. Food and Drug Administration
(FDA) approved a drug called Cobenfy to treat schizophrenia. Cobenfy is a combination of xanomeline and trospium chloride that has a novel mechanism of action that steers clear of older drugs' side effects, too. It has side effects of its own, of course.

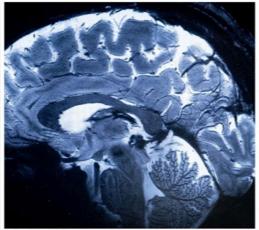
too. It has sure encodes on the most scrius of all psychiatric disorders. It has life-changing consequences, including social isolation, stigma, and diminished prospects of finding a partner. Persons with schizophrenia have a life expectancy lower by 13–15 years, with contributions from weight gain, poor dietary habits, smoking, and comorbid substance use. Five nercent of people with schizophrenia Five percent of people with schizophrenia

Schizophrenia affects one in a hundred eople in their lifetime. Newer evidence people in their lifetime. Newer evidence has challenged the idea that it is equally prevalent in both sexes, finding it is slightly more common in men. It typically develops during late adolescence and early adulthood. In men, it peaks in the early 20s; new cases among women are also seen in the mid-to late 40s.

Appreciating Cobenfy's novelty and the difference it can make requires awareness of the various effects of schizophrenia, its diagnosis, and scientists' understanding of what causes it.

Clinical symptoms of schizophrenia Most people who develop schizophrenia display prodromal symptoms. They last for a little under 12 months on average and may include unexplainable feelings of inner change, the development of novel spiritual and philosophical interests, anger, irritability, anxiety, depression, and social withdrawal.

anger, irritability, anxiety, depression, and social withdrawal. The clinical phenotype of schizophrenia falls into three categories: reality distortion, disorganisation, and negative symptoms. The so-called positive symptoms are characterised by debusions, hallucinations, and a pattern of speech that is difficult to follow; the technical name for this is formal thought disorder. The Swiss psychiatrist Paul E. Bleuler used the "four As" to characterise schizophrenia in 1911: affect, associations, ambivalence, and autism. Contemporary descriptions are richer and more sensitive to differences in symptoms. They include negative symptoms like reduction in the quantity of words spoken, reduced goal-directed activities, apathy or lack of motivation, anergia, reduced experience of pleasure, and reduced expression of emotions.



Disorganisation symptoms include formal thought disorder (also considered a positive symptom), disorganised behaviour, and inappropriate affect. Another intriguing symptom that has today become more uncommon, especially in the economically developed world, is catatonia: characterised by a host of abnormal motor behaviours occurring alonsside stunor or excitement. occurring alongside stupor or excitement. It is no longer considered characteristic of schizophrenia, as it is seen in other psychiatric disorders as well

The German psychiatrist Kurt
Schneider had described "first rank"
symptoms previously considered to be
pathognomonic of schizophrenia. These pathognomonic of schizophrenia. These included auditory hallucinations referring to the patient in the third person, subjective changes in the ownership of thinking, and the experience that one's actions, bodily sensations, or emotions are controlled by external forces.

Cognitive impairment is ubiquitous in schizophrenia. Patients have shown impaired performance on various cognitive tests that measure judgement, attention, memory, and general intellectual functions.

What causes schizophrenia? Schizophrenia is a multifactorial disorder. Viewing it through the lens of a single construct is futile. The role of genetics in the pathophysiology of schizophrenia cannot be

complications and increases the risk

compications and increases the risk probability up to fivefold when there are early-life complications. The discovery of genes that confer risk and the neurodevelopmental origins of schizophrenia have expanded our understanding of disease pathophysiology.

Xanomeline and trospium
Dopamine and glutamate, two
neurotransmitters, have been implicated
in the genesis of schizophrenia. But
studies investigating the neurochemical
origins of the disorder have thrown up
conflicting results.
Ambhetamine abuse stimulates

Amphetamine abuse stimulates dopamine release and produces a clinical syndrome resembling schizophrenia. Antipsychotics act by blocking brain dopamine receptors. These two premi gave rise to the dopamine hypothesis. The initial version of the dopamine hypothesis now stands discredited in ligh of new evidence. Multiple studies have demonstrated people with established schizophrenia have an increased dopamine synthesis capacity, and so far only one replication effort has failed to reproduce their findings.

Coberify, the new drug that has just received the FDA's approval, "is the first antipsychotic drug approved to treat schizophrenia that targets cholinergic receptors as opposed to dopamine receptors, which has long been the standard of care," the FDA said in a statement. hypothesis now stands discredited in light

Statistate or statement. According to a review of xanomeline and trospium chloride published in 2022, the early development of xanomeline as a drug candidate to treat Alzheimer's disease and schizophrenia was stopped to the remound's adverse effects. It drug candidate to treat Alzheimer's disease and schizophrenia was stopped due to the compound's adverse effects. It gained favour again after researchers considered using it with trospium. Xanomeline is an agonist of muscarinic receptors (i.e., of the parasympathetic nervous system) and "might lead to improvement in all symptom types of schizophrenia," while 'trospium is expected to reduce the adverse effects of xanomeline" given "its role as an antimuscarinic agent."

The FDA said Cobenfy's most common side-effects include nausea, indigestion, hypertension, tachycardia, and dizziness. The drug belongs to Bristol Myers Squibo, which has priced it at \$1,850 a month. (Assistance for overcoming suicidal thoughts is available via Tele-MANAS 14416, Sneha's suicide prevention helpline 044-24640050, and SpealeUs mental health helpline 9375493754.) (Alok Rulkurni is a senior interventional neuropsychiatrist at the Manas Institute of Mental Health and Neurosciences at Hubli in Karnataka. aloks kulkarni@gmail.com)

Mental Health and Neurosciences at Hubli in Karnataka.alokvkulkarni@gmail.com)

THE GIST

Schizophrenia has life-changing consequences.
Persons with schizophrenia
have a life expectancy lower by
13–15 years because of weight

gain, poor diet, smoking, and comorbid substance use. Five percent die by suicide

categories: reality distortion, disorganisation, and negative symptoms. The positive symptoms are characterised

Genetic variants play a key Genetic Variants play a key role in schizophrenia by changing gene expression that disrupts brain function. This, combined with prenatal and perinatal complications, increases risk fivefold

BIG SHOT

This image shows an area of a mosaic released by the Euclid space telescope on October 15. This patch of the southern sky shows stars in the Milky Way, and many galaxies beyond. Red stars are colder, and white/blue stars are hotter. On the right of the image, galaxy cluster Abell 3381 is visible as a string of galaxies. EUCLID CONSORTIUM, ESA, NASA

QUESTION CORNER

Brown dwarfs: wannabe stars



confirmed the discovery for the first time of a brown dwarf, a body too small to be a star and too big to be a planet. They could be considered wannabe stars that, during their formative stages did not reach the mass necessary to ignite nuclear fusion at their core like a star. But they are more massive than the biggest planets. "They are formally defined as objects that can burn a heavy form of hydrogen, called

a objects that can burn a heavy form of hydrogen, called deuterium, but not the most common basic form of hydrogen, said Sam Whitebook, a graduate student in Caltech's division of physics, mathematics, and astronomy. Recently, researchers took a closer look at the first brown dwarf discovered and found that it's actually two brown dwarfs orbiting astonishingly close to each other while also circling a small star. The research papers were research papers were published in the Astrophysical Journal Letters.

These two brown dwarfs are gravitationally locked to each other in what is called a binary



An artist's concept of a brown dwarf, NASA/JPL-CALTECT

system, an arrangement commonly observed among stars but quite rare among brown dwarfs. So the brown dwarf that three decades ago was named Gliese 229B is now recognised as Gliese 229Ba, with a mass 38 times greater than Jupiter, and Gliese 229Bb, with a mass 34 times greater than Jupiter.

They are located 19 light-years from our solar system, rather close in cosmic terms, in the constellation Lepus. - Reuters















Editorial



Over the borderline

The agreement between India and China opens new opportunities

hina's confirmation on Tuesday of an agreement to resolve its four year military standoff with India, as announced by Indian Foreign Secretary Vikram Misri on Monday, dian Foreign Secretary Vikram Misri on Monday, is welcome news, given the possibilities it opens up for bilateral ties. Since April 2020, when China suddenly transgressed along the Line of Actual Control (LAC), followed by India's counter-deployment, bilateral relations had ground to a halt. Anger in India, over the June 2020 Galwan clashes in which 20 Indian soldiers were killed, justifiably brimmed over, and despite steps to avoid further violence and disengagement at five friction points, mistrust over whether the PLA would revert to positions prior to 2020 or "status quo ante" remained. External Affairs Minister S. lajishankar's statement that China has agreed to would revert to positions prior to 2020 or "status quo ante" remained. External Affairs Minister S. Jaishankar's statement that China has agreed to restore troops to pre-2020 levels and positions must be verified, but it is indeed a positive move if true. The announcement of the agreement on "patrolling arrangements" came just shead of the BRICS Summit in Russia which Prime Minister Narendra Modi and Chinese President Xi, Jipping are attending, setting the stage for a possible formal interaction for the first time since 2020. Prior to this, the leaders had close engagement in 18 one-on-one meetings from 2014-19 including two intense retreats in Wuhan and Mamallapuram. Since 2020 they have held informal chats, on summit sidelines. Though trade ties remained at record highs, relations in areas including investment, travel and visas were snapped. It remains to be seen whether these will recover.

The government must ensure that the "next steps" Mr. Misri referred to are carried out in as transparent a manner as possible so as to engender trust in the process. This is important as even though China insists that its troops are in its own territory and Mr. Modi has said that "no one has come in or taken Indian posts", the perception is that Chinese troops have in fact occupied more

serritory and Mr. Modi has said that "no one has come in or taken Indian posts", the perception is that Chinese troops have in fact occupied more Indian land than before, and have denied Indian soldiers patrolling rights and villagers in Eastern Ladakh access to their grazing lands. The govern-ment's repeated refusal to fully brief Parliament or to allow media access to the former in the conor to allow media access to the forward areas has added to misgivings over the situation on the ground. It is necessary to demonstrate that the Chinese troops have indeed vacated the forward areas. Premature exclamations of success or the chest-thumping witnessed after the 2017 Doklam disengagement are best avoided, as China dou-bled down on its presence on the plateau subsebled down on its presence on the plateau subse-quently. Proceeding with caution while learning from past lessons is the best way forward. The two sides will need to discuss whether the old fra-mework of the 1993 Border Peace and Tranquilli-ty Agreement and the 2013 Border Defence Coopty Agreement and the 2015 border betence coop eration Agreement still hold, or whether a new modus vivendi is needed to manage their diffe rences over the border from this point on.

West versus the rest

The West must not tolerate terror threats in the name of free speech

threats in the name of free speech
harges levelled against India by the United
States and Canada regarding New Delhi's
alleged covert operations targeted at individuals designated terrorists by it are doubtless
embarrassing to India, its government and its people. No democracy that adheres to the rule of
law at home and abroad can take such charges
lightly. India has strongly denied any involvement and said that it is not its policy to indulge in
such acts. The onus is on the U.S. and Canada to
provide any evidence that suggests official Indian
sanction to the alleged plots. Their double standard is, however, evident. Even a cursory overview of the U.S's conduct in countries hostile and

provide any evidence that suggests official Indian sanction to the alleged plots. Their double standard is, however, evident. Even a cursory over-view of the U.S. conduct in countries hostile and friendly to it would reveal a long record of its interference in their domestic affairs. Covert operations have been a part of U.S. strategy in European countries that are treaty allies and friendly partners, not to mention countries that are its declared enemies. Considering this history, allegations by the U.S. and Canada are less about adherence to any universal standard of rule of law than a convenient political use of that argument against a fellow democracy. The motivations for such a move remain unclear and intriguing. India's enhanced engagement with its disapora in the West and domestic political calculations in these countries could be among them.

The historic view of western conduct apart, he facts and the circumstances of the controversy are indicative of a continued western insensitivity towards India's sentances of the controversy are indicative of a continued western insensitivity towards India's security concerns. Open calls for violence against India, brazen threats to blow up aircraft, and public celebrations of past violence against India are being tolerated in the name of free speech. Indian missions have come under attack from Khalistan proponents in 'Five Eyes' countries. While all this is defended as free speech, whout irony, an official Canadian report has taken umbrage at Indian media reports that are critical of Khalistan propaganda, which anyway has little support in India. It is notable that all this is happening even as the West is debating whether free speech protections extend to hate speech. Most democracies face turmoil, which ally found in ternationally. Indian immigrants form a considerable percentage of the new citizens in western countries, a tend that will hold for decease. This diaspora can contribute to the continuing wibrancy of western societies, but it also belds the risk of cades. This diaspora can contribute to the conti-nuing vibrancy of western societies, but it also holds the risk of conflict. The India-West partnership is critical for democracy and progress in the current century. Mutual recognition of each oth-er's concerns and priorities is essential for this.

CM C

The world needs blue helmets who act as blue helmets

hou shalt not be a victim, thou shalt not be a perpetrator, but, above all, thou shalt not be a bystander. In suggesting this, Yehuda Bauer, Holocaust historian, rested his case wherein the 'pstander' was brought centre-stage and held accountable alongside the perpetrator for crimes against humanity. The 'bystander' implies the collective conscience of the world which must work as the weapon of the powerless. So, while the United Nations through Chapter VI of its Charter is committed to the peaceful settlement of disputes, Chapter VII of the same Charter prescribes the use of armed force with the authorisation of the Security Council in cases of aggression and breaches of Council in cases of aggression and breaches of peace threatening international security. Chapter peace threatening international security. Cnapter VII further exhorts member-states to make available such military or police forces as may be required to establish peace. In fact Chapter VIII goes further and prescribes robust 'regional arrangement' in enforcing peace upon authorisation by the Security Council.

Hits and misse

Hits and misses
Thus, one would be led to an erroneous belief
that the UN has everything in place – in its
strongly worded Charter and over 1,00,000
peacekeepers on the ground – to eliminate wars
and exploitation from the world. UN political
diplomacy and peace operations have established
peace in many theatres in seven decades of
peacekeeping such as in Cambodia, Mozambique,
Sterra Leone, Angola, Timor Leste, Liberia and
Kosovo, to name a few notably successful UN
engagements.

Kosovo, to name a new notary assessments. Yet, there have been glaring instances, such as in Rwanda (1994) and Bosnia (1995) where the UN was accused of being a bystander, unwilling or unable to protect non-combatants and vulnerable sections, especially women and children. That in subsequent missions, notably Sierra Leone (UNSMIL), Timor Leste (UNMIT), Darfur (UNAMID), South Sudan ((UNMISS) and the Democratic Republic of Congo (MONUSCO), the UN brought the protection of civilians centrestage, thus restoring substantially, if not wholly, its commitment to its core values, is a wholly, its commitment to its core values, is a tribute to its willingness to use institutional memory in improving peacekeeping to give primacy to protection of civilians.

Today the world is again on the brink of a much bigger war in Europe and West Asia precisely because, over the last three years, the UN has frittered away the dividends of its



Hermanprit Singh

Hermanprit Singh a retired Indian Police Service officer with experience in United Nations peace operations as Acting Police Commissioner and Principal Officer in Timor Leste and in the Office of Operations at the UN headquarters

'enforceable peacekeeping' between 2006 and 2020. It has been reduced to a 'Bystander' status again in the ongoing conflict in West Asia and the war in Ukraine.

Since the Russian invasion of Ukraine and the Hamas-led measure of no combatant and the Hamas-led measures of no combatant and the

Since the Russian invasion of Ukraine and the Hamas-led massacre of non-combatants in Israel, followed by an even larger offensive of Israel on hapless civilians in Gaza, the UN response in both theatres has failed to call out the perpetrator in no uncertain terms and take decisive action in protecting civilian lives. This has happened despite it having a 1,00,000-strong UN military and police forces at its disposal, as battle ready infantry battalions and as 'standing capacity' at its logistics hub in Brindisi, Italy, that could have been deoloved in robust numbers to contain a been deployed in robust numbers to contain a further loss of life and destruction of cities. There further loss of life and destruction of cities. There is little point in having such strong forces and yet be a bystander as both conflicts have widened, with the world continuing to witness unprecedented destruction. Even though 1,00,000 UN uniformed forces are deployed in many missions in Africa and elsewhere, it would have done no grave damage to the current missions were over half of them re-deployed in Ukraine, Gaza and West Bank, right between the warring forces, just as they continue to be in Cyprus between the Turks and Greeks or were deployed in Timor Leste, between Indonesian forces and the Timor Leste freedom fighters, the FRETLIN.

A lost chance to act with decision
Extraordinary situations demand extraordinary interventions. The fact that contributing member-countries have committed these forces to not just maintain but also to enforce peace implies their consent to protect civilians regardless of the 'theatre'. Otherwise, these well-armed and well provisioned troops are just biding their time till their rotation and pocketing the green bucks as a tribute. Blue helmets must act as blue helmets, impartially and decisively, as in Kosovo (UNMIK 1999-2008), with legitimacy cluster and the country of the control of the country of use reasonable force. It needed just over 6,000 UN uniformed personnel (typically, two infantry brigades) in Kosovo and 3,000 UN police personnel (including the lightly-armed formed police units) and an infantry brigade from Australia, under operational command of UN Mission (UNMIT) in Timor Leste to restore peace and bring back the rule of law and an elected

A deployment of similar numbers in a

similar-sized geographical area of Israel-Gaza-West Bank would have contained the colossal loss of lives that has followed and is making this theatre a killing field with mounting

There is a need for UNSC reform

There is a need for UNSC reform
This also brings us to the subject of much-needed reform in the functioning of the Security Council.
The veto power of the P5, the Permanent Security Council members, instead of being a rock of stability for the UN peace operations to stand on, has more often than not acted as a mill-stone around their neck. The world has repeatedly witnessed the negative power of veto precisely at a time when 'enforcing peace' has become an urgent necessity in the face of threats to civilian lives. Nearly a million Tust civilians were killed in

a time when 'enforcing peace' has become an urgent necessity in the face of threats to civilian lives. Nearly a million Tusti civilians were killed in the now infamous Rwanda genocide of 1994-95 even as the French continued to support the Rwandan Army, the main perpetrators of the genocide, and UN Assistance Mission in Rwanda (UNAMIR) was a bystander.

The case for reform of the Security Council to obviate such genocides in future by swift deployment and having a decisive role for the blue helmets rests on a two-pronged approach. The first is for the expansion of Permanent membership of the Security Council to include India dby virtue of it being the most vibrant voice of the global South) and South Africa (for long overdue representation from Africa). The second is to bell the veto cat.

In an expanded Council of P7, rather than each member having veto power, contentious issues such as the use of force in West Asia to stop an expansionist Israel or in Ukraine to thwart the expansionist designs of Russia – which in the current scenario will be vetoed by the U.S. and Russia, respectively – should have a division of votes is in favour of peace operations to thwart hostilities, the deployment of UN standing troops or shifting troops between 'missions' should be enabled under Chapters VII and VIII of the UN Charter, with full executive powers to the Un millitary and police and VIII of the UN Charter, with full executive powers to the UN military and police

commanders on the ground. Ultimately, if the UN cannot stand on its own feet and enforce peace despite having standing uniformed forces of the size of a sovereign natio then UN-led peace operations must close and the plush halls of the UN be used only for exalted deliberations by another international non-governmental organisation or a think-tank

Working toward a meaningful 'victims' register' in Bastar

n September 20, 2024, the Union Home Minister met 55 people affected by Naxalite violence from the left-wing extremism- hit areas of Chhattisgarh, as highlighted in a report in this daily, "Surrender arms and ion mainstream or face action. Amit highlighted in a report in this daily, "Surrenderi arms and join mainstream, or face action, Amis Shah tells Naxis". The ground zero of the current phase of left-wing extremism activities, where most of the recent and successful tactical operations by security forces have been conducted, is the Bastar division of Chhattisgarh. It comprises the districts of Bastar, Narayanpur, Bijapur, Kondagaon, Sukma, Dantewada and Kanker.

An indication of the government's approach The Home Minister's meeting with the victims is encouraging indeed when seen through the prism of successes of the security forces in counter-Maoist operations over the last six months or so. The initiative indicates the seriousness of the government to address the challenges in a manner that is beyond the realm of law and order. The government's declared approach to deal with left-wing extremism has been to address the challenge in a holistic manner, in the areas of security, development, ensuring the rights of local communities, and with improvements in governance and public perception management. However, the parameters of success and performance on the ground have continued to be contextualised by the security bias of the approach. In the context of addressing the conditions of victims, it may be relevant to invoke recent public statements by the Deputy Chief Minister and Home Minister of Chhattisgarh, Vijay Sharma. In May this year, Mr. Sharma had said that the State was making efforts to bring in new features and have better implementation in maintaining the victims' register for people victimised due to



By being reduced to 'bystander' status in the ongoing and serious conflicts in the world,

the United

Nations is frittering away

the dividends

of its 'enforceable

peacekeeping'

Shashank Ranjan

a retired infantry officer (colonel) with rich experience of serving in conflict zones. He teaches at the O.P. Jindal Globi University, Sonepat, Haryana

Compilation of the 'register', which has been tried globally as a conflict resolution tool, would have to an exercise in the spirit of truth and reconciliation

violence in Bastar. An alignment in the thought processes of policymakers at the Centre and in the State bodes well for the resolution of the left-wing extremism challenge in the long run, wherein we move beyond our delusionary race to kill the last Maoist

Categories of those affected

Categories of those affected
However one needs to tread ahead with the
policies and their implementation, with a caveat
that victim identity is not a monolith in conflict
zones - and Bastar is no different. Two main
categories of victims among several, are, first the
ones who have suffered at the hands of Maoists
(and presumably these were the people who met
the Home Minister). The second category of
victims who cannot be ignored comprise those
who have suffered at the hands of the state to
include security forces and the criminal justice
system; intentionally or otherwise.

Another agency that victimised the tribal
community was the vigilante army called the
Salwa Judum during the middle years of the first
decade of this century. In this period, in addition
to people who fled their villages to live in Salwa
Judum camps (where they continue to live even
after two decades), about \$5,000 tribals fled
Chhattisgarh to take shelter in then unified
Andhra Pradesh. These internally displaced
conflict victims yearn to return to Chhattisgarh
but are yet to get redress from the respective
State governments. In addition, there are
numerous victims of structural violence churned
up by the conflict since the 1980s, when Maoist
cadres entered the forests of Dandakaranya,
seeking safe haven. Dandakaranya covers an area
of about 92,000 square kilometres and includes
parts of Chattisgarh, Odisha, Telangana, Andhra
Pradesh and Maharashtra.

In fact the victimisation as a result of structural
violence vie-4-vie tribal communities has been an

In fact the victimisation as a result of structural violence vis-à-vis tribal communities has been an

ongoing process since colonial times and through ongoing process since colonial times and through the post-independence era. The Maoists, after entering Dandakaranya, sought to champion the tribal cause that was a manifestation of centuries of victimisation. Absent governance resulting from the policy of exclusion of tribal belts, gave tremendous elbow room to the Maoists to fill in the gap left by the state.

Making it work

the gap ient by the state.

Making it work
The initiative to identify victims and register the details in the victims' register – talked about by Mr. Sharma – has tremendous potential to alleviate the plight of tribal communities who find themselves sandwiched between the Maoists and the state. The victims' register, as an experiment, has been tried in more than a dozen countries as a conflict resolution or peacebuilding effort. Such an effort played a major role in resolving the deep-rooted left-wing extremism insurgency in Colombia.

However, the exercise of identifying victims shall have to be in the spirit of truth and reconciliation and agnostic to the nature of the perpetrators who carried out victimisation. If otherwise, such a well-intentioned exercise may end up creating divides in the society, as another version of the haves versus the have-nots conflict. As far as the rules of the victims' register experiment are concerned, victims and their families need to be given a benefit of doubt when they tell their stories, as many versions cannot be cross-checked in a tangible manner. The ground rules of the exercise shall have to be based on trust. The said measure shall be an impactful confidence-building measure and is bound to expand the support base of the state against the Maoists. The time is ripe to embark on a journey to address tribal aspirations. And piffalls in the journey may well be afforded in times of the Maoists being at their lowest.

LETTERS TO THE EDITOR

Breakthrough India seems to have made giant strides in resolving with China the tensions at the Line of Actual Control (Page 1, October 22). That talks have been continuing shows the strong efforts put in by India in an effort to resolve the tensions along. resolve the tensions along the LAC. From this point onwards, India needs to ensure that there is a strong commitment by China in honouring the deal. naniam Pavani,

The agreement may be seen as a prelude to a détente een two giants in Asia. This assumes significance

for India as China and the United States seem to be in a race for global hegemony. Dharmarajan A.K.,

The lead story should be welcomed for the simple fact that escalating tension do not serve the people of either country. But how much one coded ground in much one ceded ground in order to arrive at the deal should be made public. Eternal vigilance is warranted in dealings with China.

Jose Abraham, Vaikom, Kottayam, Kerala

nent will certainly lead to a dialling down of

tensions, especially for people living near the border.

M.S. Raghavan,

One admires the good sense displayed by both sides. Such a solution will serve as the lynchpin of regional security. Future diplomacy would be much simpler to conduct. The ideal situation would be one where neither side is in confrontation and both can progress on their respective pathways.

Mudgal Venkatesh,

It augurs well that there is

an agreement. But, at the same time, it seems to be very vague on certain points. When there is agreement in patrolling arrangements, there is no clarity on whether the buffer zones would continue for patrolling purposes. All along, India has laid stress on disengagement and disengagement and de-escalation in the remaining friction points. Here too there is no clarity. D. Sethuraman,

The unresolved border dispute from the time of Independence is an issue which needs more serious

...

attention. The LAC, from Arunachal Pradesh to Ladakh, should be one of

Deace, Stolia be one of peace. The agreement, details of which are not fully disclosed, might help in easing tensions, but is not a permanent solution. China should not be allowed to have our support for its economic growth at the expense of being menacing at the border.

at the border. B. Sundar Raman,

Declining TFR in the southern States seems to be the penalty they have paid for devolution of funds and

the impending delimitation exercise. The southern and progressive States have been successfully implementing the national developmental goals. The delimitation exercise is likely to, electorally and fiscally, further disempower developed States, it may not be surprising that governments in the southern States are beginning to 'wonder beginning to 'wonder whether big families' are what is 'needed

H.N. Ramakrishna,

Letters emailed to letters@thehindu.co.in must carry the full postal address and the full name.

CACHE



Why are Big Tech companies such as Google scouting for nuclear power?

Training AI models, ensuring that they remain always online and maintaining growing data centres are energy-hungry tasks. Google has held that nuclear energy is clean, available round-the-clock, and carbon-free. However, is green energy 'truly' clean?

The story so far:
n October 14, Google
announced the "first corporate
agreement" to buy nuclear energy from multiple Small Modular Reactors (SMR). These SMRs will be developed by Kairos Power. The initial be developed by Kairos Power. The initial phase of the work will bring up the first SMR by 2030, and subsequent deployments will continue through 2035. Per Google, this deal will provide 500 MW of carbon-free power to the U.S. electricity grid. They said this agreement will help in the development of AI technologies to power scientific advances.

Why nuclear energy?

Why nuclear energy?

Training AI models, ensuring that they remain always online, and maintaining growing data centres are energy-hungry tasks. In a 2024 Environmental Report, Google admitted that its total global greenhouse gas emissions rose by 13% in 2023 year-overyear, pointing to the "challenge of reducing emissions while compute intensity increases and we grow our technical infrastructure investment to support this AI transition." Google has held that nuclear energy is clean, available round-the-clock (unlike solar energy), and carbon-free. In that vein, the search glant sees the next generation nuclear reactors as a way to power global nuclear reactors as a way to power global data centres and its offices with the help of clean energy. Smaller sizes and modular designs further help the tech

giant in faster deployment cycles

Which companies are partnering with nuclear reactor makers? On September 20, Microsoft and Constellation signed a 20-year power purchase agreement intended to launch the Crane Clean Energy Center (CCEO) and restart the Three Mile Island Unit 1. The deal should add around 835 MW of carbon-free energy to the grid, according to Constellation's statement. "This carbon-free energy to the grid, according to Constellation's statement. "This agreement is a major milestone in Microsoft's efforts to help decarbonise the grid in support of our commitment to become carbon negative," said Bobby Hollis, Microsoft's VP of Energy, at the time. Amazon also announced that it signed three new agreements to support nuclear energy projects, such as the construction of SMRs. In Washington, it partnered with Energy Northwest. It is further making an investment in SMR reactors and fuel developer X-energy, and partnering with Dominion Energy in Virginia. "We also previously signed an agreement to colocate a data centre facility nex to the Talen Energy's nuclear facility in Pennsylvania, which will directly power our data centres with carbon-free energy, and helps preserve this existing reactor," Amazon said in a blog post.

OpenAL (SO Sam Altman backed the

this existing reactor, American backed the blog post.

OpenAl CEO Sam Altman backed the nuclear startup Oklo, which aims to build a commercial microreactor in Idaho and have it operational in 2027, though delays could affect this, reported CNBC. Mr.

Altman also invested in the nuclear fusion company Helion in 2021.

Is nuclear energy truly clean? This is still a matter of debate. The main takeaway is that nuclear energy has a serious reputation problem, due to public memory of past accidents and crises that span generations.

span generations.
For example, Ukraine's Chernobyl
explosion (1986) and Japan's Fukushir
accident (2011) resulted in extensive ental destruction that lasted for

accident (2011) resulted in extensive environmental destruction that lasted for years, even as the impact on human health is still being researched. While Chernobyl is a case study on multiple human errors and a communication breakdown, Pukushima demonstrates how natural disasters beyond human control – such as a tsunami – can lead to devastating nuclear accidents. Separately, in the U.S., the Three Mile Island accident of 1979 in Unit 2 of the facility's nuclear generating station involved the combination of a malfunctioning valve and human error, resulting in the core overheating and releasing radioactive gases. While not considered overly dangerous to the surrounding population, it is regarded as one of the worst industrial nuclear accidents in U.S. history. Microsoft's deal with Constellation aims to start Unit 1 with Constellation aims to start Unit 1 again; Unit 2 was decommissioned after the accident.

Many environmental groups are actively protesting nuclear energy and the way it is being presented as "clean".

Friends of the Earth, an international network of organisations, said on its website in 2018, "Since it was first commercialised, nuclear power has proven to be one of the dirtiest, most dangerous and most expensive sources of energy. Nuclear reactors have a long

outages and skyrocketing costs." The organisation also pointed out the dangers of nuclear infrastructure being built over earthquake-prone areas. But there is hope in SMRs as they have potentially lower building and operational costs. A U.S. Department of Energy report noted that SMRs have compact designs and can function in areas unable to withstand larger or older nuclear power plants that require huge volumes of water. of nuclear infrastructure being built over

history of accidents, leaks, extended

What is the U.S. government's stance on nuclear energy?
Apart from seeing nuclear power as one source of clean energy, the U.S.
Department of Energy's Office of Nuclear Energy highlighted the importance of re-establishing the U.S. as a nuclear leader, to stay shead of China and Russia.
Dr. Rita Baranwal, Assistant Secretary for Nuclear Energy, noted, "As the use of nuclear energy continues to expand internationally, it is crucial that the United States reassers itself as a leader in this

States reasserts itself as a leader in this incredible technology. Existing U.S. nuclear plants prevent almost 500 million metric tons of carbon dioxide emissions each year – the equivalent of taking 100 million cars off the roads."

THE DAILY QUIZ

Please send in your answer

On the occasion of October 23 being a National Day in Hungary, a quiz on the European nation

V.V. Ramanan

QUESTION 1

Simple one to begin with What is Hungary's capital and on which famous riv

QUESTION 2

amous revolutionamous revoluti

Hungarian stew made of

QUESTION 4

flavoured with paprika

CM C

QUESTION 7 László Biró invented which commonly used item of stationery?

QUESTION 5 Albert Imre Szent-Gyor won the Nobel Prize in 1937 for first isolating

QUESTION 6 that is the nat of Hungary that is featured on its postage



Visual question: Name this legendary footballer nicknamed 'Galloping Major', GETTY IMAGES

Questions and Answers to the previous day's daily

quiz: 1. This province in Canada has a deep hi connection with India due to Sikh immigration migration. This is the oldest Gurdwara established there by the Sikh comm Ans: British Columbia: Paldi

Ans: British Columbia; Paldi

2. The name of the famous ship that in 1914 was denied entry into Canada under restrictive immigration laws. Ans: Komagata Maru; the incident is remembered as a pivotal moment in the history of immigration laws in Canada, and a formal apology was issued by the Canadian government in 2016

3. This Canadian Prime Minister introduced a system that allowed more immigrants from non-European countries. Ans: Pierre Trudeau

4. The name of this unique annual festival in Surrey that has been going on form 2008. Ans: Surrey Fusion Festival

5. This Canadian MP, of Indian descent, is known for her role as Minister of National Defence. Ans: Anita Indira Anand Visuals Identify this Indo-Canadian filmmaker. The name of the film that was part of her Elements Trilogy, Ans: Deepa Mehta; Woter

Mehta; Woter Early Birds: Tamal Biswas| Sonali Das| Dodo Jayaditya| Sadhan Kumar Panda| Anjani Kumar Rai

...



FROM THE ARCHIVES

Know your English

K. Subrahmanian Upendran

"Hello. What brings you here so late in

the evening?"
"I've come to borrow your stepney."

"My friend's scooter, has a flat tyre. I thought I could borrow your stepney." "Oh, you want to borrow my scooter's spare wheel! You had me worried for a

'Worried? But why?'

"Because 'stepney' has another meaning as well, 'mistress'." "Mistress! Ha! Ha! No wonder you looked so shocked when I asked for your

stepney."
"Yes, I was a bit shocked. But you

stepney."
"Yes, I was a bit shocked. But you know, most dictionaries do not contain the word 'stepney'."
"What! You must be joking. Everyone in India uses it. Don't tell me that it's a word that we Indians have invented."
"Like the word 'prepone', you mean?"
"Exactly. Everyone in our country uses the word 'prepone' instead of 'advance'. But 'prepone' is not in any dictionary."
"But this is not the case with 'stepney', though. It is included in a few dictionaries. And the meaning given is, 'a spare wheel', often figuratively, a mistress, especially a white slavee's."
"So the mistress of a white slave sowner was called a stepney. What I don't understand is why a spare wheel was called a stepney' in the first place."
"Because the wheels were made in a place called "Stepney" in London."
"Really? That's very interesting! But you say that the word 'stepney' is found only in a couple of dictionaries. Then what is a stepney called these days?"
"A 's spare' or a 's spare twe?

what is a stepney called these days?
"A 'spare' or a 'spare tyre." "A spare or a spare tyre."
"Can I borrow your spare?"
"Sorry, but my cousin has borrowed
my scooter... Hey, where are you going?"
"I'll ring up my friend and tell him that
the spare is not available."
"Was your friend disappointed?"
"Very. Now he has to find a way to get
home."

"Why can't he stay with you tonight?"
"He can't. He mentioned about three

home."
"Why can't he stay with you tonight?"
"He can't. He mentioned about three or four things that had to be done by tomorrow morning."
"You usually 'mention' something. For example, 'Radha's name was mentioned as a possible candidate. So, how's your friend going? Is he taking an auto?"
"There's an auto strike, remember?"
"Oh, yes. There are so many kinds of strikes these days – auto strike, bus strike, hunger strike, sleep strike." What's that?"
"Why don't you guess the meaning?"
"Well, when a person is on a hunger strike, he she refuses to eat or drink anything. So I suppose during a sleep strike, he/she refuses to sleep."
"Exactly."
"But what evod will that do?"
"But what evod will that do?"

Exactly."
"But what good will that do?

"Well, if the workers in a factory go on a sleep strike, what will happen?" "When they come to work, they'll be feeling terribly sleepy. So no work will ever get done."

Published in The Hindu on October 5,

Word of the day

Defenestration:

Synonyms: riddance, ejection, expulsion

Usage: He has governed so badly as to deserve

Pronunciation: newsth.live/

International Phonetic

For feedback and suggestions for Text & Context, please write to letters@thehindu.co.in with the subject 'Text & Context'

Text&Context

THEMOHINDU

NEWS IN NUMBERS

The decrease in Ukraine's population since Russia's invasion

in million. The UN Population Fund said there had not been a census, but that there clearly had been a dramatic population decline in war-torn Ukraine. Ukraine's population stood at around 45 million in 2014. It now stands at around 35 million.

The number of CCPA complaints against Ola Electric

Protection Authority had issued a notice to the company for "alleged violation of consumer rights, misleading advertisement and unfair trade practices".

Uttar Pradesh's latest investment in healthcare projects

in ₹ crore. U.P. Minister annou this while in ₹ crore, U.P. Chief addressing the inauguration and foundation stone laying programme of various projects of Sanjay Gandhi Post Graduate Institute for Medical Sciences.

The UAE's investment in Rajasthan's renewable energy

in ₹ lakh crore. This investment will In ₹ lakh crore. This investment will be made for setting up solar, wind and hybrid projects of 60 GW capacity in the western districts of the capacity in the western districts of the State. Chief Minister Bhajanlal Sharma s that Rajasthan will be installing 250 GW solar plants. m

The number of people killed in the last two days of the Sudan war

Clashes erupted in Al-Jazira state after a paramilitary commander defected to the army. War has raged between the Sudanese armed forces and the Rapid Support Forces since April 2023. AP COMPILED BY THE HINDU DATA

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On Section 6A of the Citizenship Act

What does the contentious provision state? What does the Assam Accord signed in 1985 stipulate? Why are there different cut-off dates for citizenship in Assam? What are the court's findings? What are the potential implications?

EXPLAINER

Aaratrika Bhaumik

The story so far: n a landmark ruling, a Constitution na landmark ruling, a Constitution
Bench of the Supreme Court on
October 18 upheld the
constitutional validity of Section 6A
of the Gitzenship Act, 1955 (1955 Act)
which laid out an exclusive regime for
migrants in Assam from erstwhile East
Pakistan (present Bangladesh) to obtain
Indian citizenship as long as they entered
India before March 25, 1971. The decision
was rendered by a 4:1 majority, Justice
Surya Kant authored the lead majority
opinion on behalf of himself, CJI DV.
Chandrachud, Justices M. M. Sundresh,
and Manoj Misra, while Justice Pardiwala
delivered the lone dissenting opinion.

What does Section 6A stipulate?
Section 6A originates from the "Assam Accord", a political settlement signed on August 15, 1985, between the Rajiv Gandhi-led Congress government and Assam's student groups, following a six-year-long agitation against the influx of undocumented migrants from Bangladesh into Assam. It established a framework for granting or denying Indian citizenship to migrants in Assam hased on a cut-off date — March 25, 1971. The date marked the onset of the genocide in East Pakistan, leading to the Bangladesh Liberation War and the eventual creation of Bangladesh. The conflict drove millions of Bengalis to flee East Pakistan and seek refuge in Assam, which shares a 263-km border with Bangladesh. Accordingly, all those who entered the State after March 25, 1971, would be treated as foreigners and deported in accordance with law.

The provision also conferred Indian citizenship upon migrants of "Indian origin" who entered Assam before January 1, 1966, and March 24, 1971, were granted the full rights of Indian citizens, except for voting rights, which were withheld for a decade.

Why was it challenged? What does Section 6A stipulate?

Why was it challenged? The petitioners, including the NGO Assam Public Works and the Assam Sammilita Mahasangha, contended that setting a different cut-off date for citizenship in Assam is discriminatory and violates the right to equality enshrined in Article 14 of the Constitution. Concerns were also right to equality enshrined in Article 14 of the Constitution. Concerns were also raised about the provision's inconsistency with Articles 6 and 7, which regulate citizenship pertaining to Partition-era migration for the rest of the country. Article 6 grants citizenship to individuals who migrated to India from Pakistan before July 19, 1948, provided they have resided in the country since then. Meanwhile, Article 7 denies citizenship to those who moved to Pakistan after March 1, 1947, while allowing it for those who resuttenent or permanent return. They also claimed the provision resulted in a "perceptible change in the demographic pattern of the State," thereby violating the cultural and linguistic rights of the "indigenous" population of Assam, as guaranteed

population of Assam, as guaranteed under Article 29. This, they argued, constituted both "external aggression" and "internal disturbance" under Article 355 of the Constitution, thereby imposing an obligation upon the Union government to protect the State

What did the majority rule? Both Justices Kant and Chandrachud



Final word: Members of the All Assam Students' Un ht lamps to celebrate the verdict on Section 6A of the Citizenship Act, in Guwahati, on October 18.

upheld the differentiated treatment Assam under Section 6A, citing the Assam under Section 6A, cting the region's unique historical and political considerations. They reasoned that the provision does not violate the equality clause under Article 14, as it represents Parliament's careful balancing act between its humanitarian approach toward Bangladeshi immigrants and the significant strain their mass exodus has imposed on Assam's economic and

Cultural resources.
The majority also opined that Section
6A is not inconsistent with the citizenship The majority also opined that Section GA is not inconsistent with the clitzenship provisions in Articles 6 and 7 of the Constitution. The Chief Justice pointed out that while these Articles establish a cut-off date for conferring clitzenship at the commencement of the Constitution—January 26, 1950—Section GA specifically addresses individuals not covered by these two provisions. Justice Kant concurred, asserting that Section GA aligns with the constitutional philosophy of Articles 6 and 7, as it is rooted in the "same underlying policy of granting clitzenship to the people of Indian origin migrating from Pakistan due to political disturbances in a foreign territory". Both judges also concluded that Article 11 of the Constitution grants Parliament substantial flexibility in formulating laws related to citizenship, including the authority to establish conditions for granting citizenship that may differ from those outlined in Articles 6 and 7.

Adopting a multicultural and pluralistic interpretation of Article 29, the judges further observed that Section 6A does not violate the cultural rights of the

further observed that Section 6A does not violate the cultural rights of the "indigenous" Assamese people. They reasoned that while the Article aims to

serve" the culture of a specific group, it does not preclude the coexistence of other cultures. In fact, Justice Kant highlighted that such grievances may stem from the failure of authorities to implement the other leg of Section 6A specifically, the deportation of individuals who migrated to Assam after the cut-off date. He accordingly urged the Chief Justice to constitute a Bench to monitor the identification, detection and deportation of illegal immigrants in the State in a time-bound manner.

State in a time-bound manner.

Both the judges also noted that
"external aggression" referred to military
actions and did not cover within its ambit
humanitarian migration driven by
economic or other distress. Accordingly,
they found no breach of the Union's duty
under Article 355. The Chief Justice
further cautioned that allowing the Union
to exercise such "emergency powers"
would be detrimental to federalism and
could undermine the constitutional status
of States.

Why did Justice Pardiwala dissent? In a sharply reasoned dissent, Justice Pardiwala declared Section 6A unconstitutional, effective only from the date of the judgment. He reasoned that while the provision may have been justifiable at the time of its enactment, its failure to curly likenal migration in Assan failure to curb illegal migration in Assam had rendered it inconsistent with constitutional principles over time. He also noted that the lack of a sunset clause on the application of Section 6A incentivises illegal immigration and exacerbates demographic imbalances in the region.

The judge further highlighted that

THE GIST

Section 6A originates from the "Assam Accord", a political settlement signed on August 15, 1985, between the Rajiv Gandhi-led Congress government and Assam's student groups, following a six-year-long agitation against the influx of undocumented migrants from Bangiladesh into Assam. It established a framework for granting or denying Indian citizenship to denying Indian citizenship to denying Indian citizenship to denying Indian citizenship to migrants in Assam based on a cut-off date — March 25, 1971.

Both Justices Kant and Chandrachud upheld the differentiated treatment of Assam under Section 6A, citing the region's unique historical and political considerations.

Section 6A does not allow for Section 6A does not allow for self-declaration or voluntary identification as a foreigner thereby leaving the detection process entirely reliant on state intervention. He concluded that this marked a clear departure from the scheme of the Citizenship Act and Articles 6 and 7 of the Constitution, which allow citizenship to be accurred through. citizenship to be acquired through registration.

The manner in which the provision is "The manner in which the provision is worded, counter-serves the very purpose of its enactment, which is the speedy and effective identification of foreigners of the 1966-71 stream, their deletion from the electoral rolls, registration with the registering authority and conferring of regular citizenship", the dissent noted.

What are the potential ramifications? The March 25, 1971, cut-off date endorsed by the majority serves as the foundation for the contentious National Register of Citizens which was prepared in 2019 following the top court's directives. Although the register is yet to be implemented, it has identified 19 lakh residents (S.77% of Assam's population) as potential non-citizens. Moreover, the ruling bolsters the long standing demand of Assamese organisations to repeal the controversial Citizenship Amendment Act, 2019 (CAA), which sets December 31, 2014, as the cut-off date for granting citizenship to non-Muslim migrants who citizenship to non-Muslim migrants who illegally entered India from Bangladesh, illegally entered india from Bangadesh, Afghanistan, and Pakistan. Critics argue that by prescribing a different timeline, the CAA creates a loophole that exempts Bengali Hindus who migrated to Assam from Bangladesh after 1971 from the application of Section 6A.

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CM CM

Opinion

The job crisis undermines state legitimacy

ndia is not producing enough good quality jobs for its people. A good quality job provides dignity, uate compensation, an adequate compensation, an opportunity for learning, and advancement for those who strive. Instead, many jobs are unpaid, informal, and dead end. Worse, the seemingly low unemployme

the seemingly low unemployment rate masks the fact that to count as employed, a person needs to have reported working for only one month in an entire year.

The dearth of quality employment, particularly among the youth, is a ticking time bomb that threaters not just our economy, but the very legitimacy of our state. If the government fails to create avenues for social and economic participation for young people, it will inevitably breed frustration.

A twofold problem
The political problem is twofold:
how do we give people a sense of
dignity and purpose, and the
means for financial support?
Traditionally, people have derived
dignity and purpose through a
combination of community, work,
and political engagement.
However, the package deal of
liberalism and capitalism have
deprioritised traditional sources of
community and increased the deprioritised traditional sources community and increased the importance of work in conferring social standing and belonging. As a result, work has become the dominant entry point into a broader sense of community and realities lowersement. political engagement. While the elite find purpose

and status through their control over societal discourse and decision-making, which also bring them substantial financial rewards, large sections of our population feel they lack both nity and financial security. This disparity is likely to worsen as technological advancements and capital concentration potentially displace large numbers of workers, perhaps permanently. In a large democracy such as India, such concentration of purpose and financial gain among the elites



Ruchi Gupta

Executive Director the Future of India Foundation, which Foundation, which anchors an initiativ to harness the political process to create aspirational employment opportunities for uth at the district

Unemployment

is not merely an economic issue

fundamental

challenge that strikes at the

organise our societies

heart of how we

but a

political

can erode faith in the system and lead to political instability.
This challenge – how we structure our society, what we value, and how we include everyone – is fundamentally political. Yet, the political response has been inadequate, cellbring between defering to everyone—is stimalieriamly political. Yet, the political response has been inadequate, oscillating between deferring to market forces and resorting to short-term partisanship. The market-oriented approach is reflected in the superficial mantra of 'creative destruction,' suggesting that old jobs and industries will be seamlessly replaced by new and better ones. Meanwhile, some politicians and capitalists have mooted universal basic income (UBB as a solution. UBI is a minimum "income" received by all citizens of a given population as financial transfers from the government without having to work.

Setting asside the question of UBI's financial feasibility, it is important to recognise that inequality and an assault on human dignity are inherent in the very concept. UBI implies that a significant portion of the population is no longer needed in the economy, with a smaller subset "paying" for the rest. Its very premise concedes that technology and capital will create outsized winners while the majority will merely survive on their largesse. This approach fails to address people's need to feel

majorny win merety survive on their largesse. This approach fails to address people's need to feel relevant and capable, and ignores the loss of dignity that comes from not contributing meaningfully to society. It does not, thus, account for the possibility that UBI might encourage more anear and encourage more anger and populism because people want to contribute and thrive, not just

survive on the sidelines. There is a risk to democracy as a whole as well. UBI would shift focus from structural reforms to mere economic transfers and thus entrench elite power by insulating them from pressures to address fundamental inequities in the economy and labour markets. It risks recasting the state as a mere distributor of funds rather than

the architect and arbitrator of societal processes required to create a just and participatory social and economic system.

Addressing structural issues

Addressing structural issues The partisan response has been to lob the issue between parties for short-term electoral gains instead of responding to the ongoing structural transformation of our society. Some political leaders are mindful of the long term, but institutionally, parties have become too narrow in their scope to address layer questions such as institutionally, parties have become too narrow in their scope to address larger questions such as unemployment and have reduced their ambitions to winning elections alone. However, divesting societal issues to civil society or government in order to function solely as election-winning machines jeopardises their long-term legitimacy. This is because democracy is about more than elections — It is about creating a social contract that works for everyone.

In fact, the failure to anticipate and address long-term structural issues is a key reason why people feel neglected by the political class and view politics as a cynical game. When people believe the political system is incapable of addressing pressing challenges, they lose faith in democratic institutions. Thus parties and institutions must find ways to address structural issues, including unemployment, inequality, and dignity; else,

including unemployment, inequality, and dignity; else inequality, and aignity; esse, people will seek alternatives, rendering political parties irrelevant. We are witnessing this globally through the rise of populism, authoritarianism, and

civic disengagement.
Political parties must provide
meaningful leadership by addressing structural issues head-on without resorting to deflection or partisanship. The future of Indian democracy – and the continued relevance of our political institutions – hinges on our ability to restore a broader sense of public purpose and economic participation to the centre of our national dialogu

Two GOs and a competitive exam

After much delay and controversy, the Group I test begins in Telangana

STATE OF PLAY

R. Ravikanth Reddy

he Group-I exam in Telangana is again in the news for the wrong reasons. It has been 13 years since a Group-I officer was appointed in Telangana, including in the combined State of Andhra Pradesh.

The previous BRS government failed to conduct the exam in the first eight years of its tenure. It issued a notification only at the tail end of its second term, in April 2022 (Government Order or GO 55). However, the exam was cancelled twice: once because the question paper was leaked and sold to several candidates; and then because it did not follow due procedure.

The Congress government assumed power in December 2023. It issued a new notification, adding 60 posts to the 503 posts announced for the exam earlier in 2022. It amended GO 55 and paved the way for GO 29.

This GO Is being opposed

amended GO 5s and paved the way for GO 29.

This GO is being opposed by a section of aspirants, who argue that the rule of reserva-tion is being violated in the se-lection of candidates for the Mains. After the schedule for the Mains was announced, some aspirants took to the streets demanding the withstreets demanding the with-drawal of GO 29. Some of them moved the High Court to stall the exam on various stall the exam on various grounds, but the Court dismissed their arguments. Officials argue that many of the protesting candidates have not qualified for the Mains.

The protesters want the se-lection for Mains to be picked in 1:50 (merit versus quota) ra tio in every reserved category so that they have additional opportunities in the merit or



open category. GO 55 adopted this method.

Officials argue that there was a possibility that GO 55 would be challenged as Supreme Court judgments clearly say that reservations cannot be implemented twice for the same notification. So, picking up candidates from each category at the prelims level would have violated this principle as the final selection of candidates for jobs would be based on the rule of reservation.

To overcome this problem, the Telangana Public Service Commission (TGPSC) made amendments to GO 55 and is sued GO 29. As per this, candidates for the notified posts would be picked from the merit list irrespective of their reserved category in the ratio of 1:50. Reserved candidates for the country of the preserved category in the ratio of 1:50. Reserved candidates for the country of the preserved category in the ratio of 1:50. Reserved candidates for the category as per the reserved category as positive as the reserved category as positive as th

rit list ensuring representation for each category as per the Constitution. If there is a shor-tage of candidates in any par-ticular category, the TGPSC would go back to the merit would go back to the merit list, search for reserved cate-gory candidates, and add them to their respective cate-gories to ensure that the 1:50 ratio is maintained in each.

While some aspirants op-pose this method, the TGPSC argues that this argues that this exercise would ensure that only meri-torious candidates from each category are picked. This would also provide an oppor-tunity for these candidates to compete in the open category

The TGPSC argues that if GO 55 was implemented, those getting selected as per the reserved category would be able to compete only in the reserved category posts. As per the Supreme Court Judgments, reservation benefits can be used only once in that particular notification. Since the Mains selection is based on the overall merit pool as per GO 29, candidates would be eligible to compete in the open category and also the reserved category posts.

The officials argue that by considering the Prelims exam as just a screening test, they are avoiding using reservation benefit even as they ensure that the 1:50 ratio of candidates is maintained for every reserved category.

The point on which both The TGPSC argues that if

that the 180 ratio of candidates is maintained for every reserved category. The point on which both the groups have diverse views is of competition in the merit list. While aspirants say GO S5 ensures that candidates can compete both in the open category and reserved category, the Commission disputes this. It argues that those gaining eligibility in the reserved category would have to be confined to the same category. GO 29, on the other hand, ensures they get the opportunity to

29, on the other hand, ensures they get the opportunity to compete in both categories. The Opposition has given the agitators help to challenge GO 29 in the Supreme Court. BRS leaders K.T. Rama Rao and Marieh Paca and Bu and Harish Rao and BJP Union Ministers G. Kishan Reddy and Bandi Sanjay have become the voice of the group of aspi-rants. The Congress has field-ed its PCC president Mahesh Kumar Goud, a Backward Classes leader, to defend its ar-gument. It claims that the BRS is determined to discredit the exam so that the Congress government does not get credit. The Mains exams began even as the Supreme Court refused to intervene on the same day.

Tamil Nadu leads in both worker strikes and number of factories

In most industrialised States, strikes are fairly common, while the number of factories continues to remain high and keeps growing

DATA POINT

nbavi Parthasarathy nesh Radhakrishnar

yignesh Radhakrishnan

was sung India Electronics' factory in Sriperumbudur, near Chennai, went on strike for more than a month recently, many people argued once again that strikes are harmful to business. This view gathered steam when Samsung India Electronic claimed in the Madras High Court on Tuesday that it had suffered a loss of around \$100 million due to the strike by the workers, who were demanding recognition of their recently formed trade union. On October 15, the Tamil Nadu government announced that the strike had finally been called off.

The strike was widely seen as a disruption to the State's industrial climate and a potential threat to future industrial investments. However, data suggests that in most industrialised States, worker strikes are fairly common, with the number of factories continuing to remain high and even growing.

In the 2008-2018 period, Tamil

remain high and even growing.

In the 2008-2018 period, Tamil
Nadu was the State with the highest number of industrial strikes, but it was also where the maxi-mum number of factories were set up and factory workers employed. This contradicts the argument that strikes are harmful to business. Reliable State-wise data for work place disputes is available with the Union Labour Ministry between 2008 and 2018, so this is an analy-

sis of that time period.

In 2008-2018, Tamil Nadu recorded over 26% of all the strikes called, the highest among all

States by a wide margin (Chart 1).

At the same time, the State also hosted 16% of India's factories and similar share of India's factory workers during the period, again eading other States by a wide marleading other States by a wide mar-gin (Chart 2). Chart 1 also shows that 17% of workers in India who were in-

volved in a strike in that period were working in Maharashtra – the second-highest among States. In the share of man days lost – to all working days lost due to strikes – Tamil Nadu's share was again the highest (15% of total mandays lost in India). In terms of value lost – production work hampered due to strikes – Gujarat was at the top of the list, forming 24% of such losses. Gujarat featured second-highest in the number of strikes called. Notably, while these three States are at the top of the list on various measures related to strikes, as shown in Chart I, they also lead the nation in key indicators of industrialisation, as shown in Chart 2. Tamil Nadu, Maharashra, and Gujarat are the top three States, in that order, in measures such as the number of factories set up and workers hired. They also lead in the Gross Fixed Capital Formation (GFCF) of factories – which measures the net investment in fixed assets such as machinery – measures the net investment in fixed assets such as machinery which acts a proxy for a firm's health and productivity. Their share in India's industries' overall profits also outsizes other States. In fact, in the 2008-2018 period, the share of worker strikes

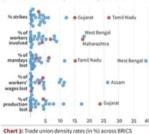
the share of worker strikes grew in Tamil Nadu and so did the State's share of the nation's factories. In 2008, 28% of India's worker strikes occurred in Tamil Nadu, and in 2018 the figure was 30%, with the State first on the list in both years in this measure. In the same period, the share of India's factories in Tamil Nadu also grew from 14% to 16%. The State occupied the first place in this measure in both the years. In fact with a trade union densi-

In fact with a trade union densi-ty rate – union members/total workers – of about 20%, India is not even among the top 50 econo-mies in this measure. India's figure is less than half of China's 44.2%, a highly industrialised nation (Chart 3). Iceland, followed by advanced Scandinavian economies, lead the Scandinavian economies, lead world in this measure with o half of their workers unioni

Not bad for business

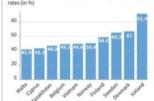
The data was collected from the Labour Bureau's Industrial Disputes reports, the ILD's Stat Explorer, and Annual Survey of Industries





rialisation in the 2008-18 period. Each circle nds to a State. The farther to the right, the higher 's share in India's factories, factory workers, of all 'GFCF, and all factories' overall profits





FROM THE ARCHIVES

The Man Frinde.

FIFTY YEARS AGO OCTOBER 23, 1974

Vadya Vrinda for Madras AIR

Madras, Oct. 22: A Vadya Vrinda, an ensemble of instruments, Carnatic and Hindustani styles, totalling nearly 45 is to be set up in the Madras station of the All India Radio. The first National Orchestra, constituted in 1952, with the intention of synthesising the two musical streams of India, now functions from Delhi. Without compromising classical traditions, it had experimented and built up a repertoire of special compositions suited to orchestration. A few instruments of foreign countries may also form part of the Vrinda. The second unit in Madras, for which selection of artistes is in progress, is expected to commence working from January next.

Explaining the steps taken to improve the quality of music, Mr. Emanl Sankara Sastri, Chief Producer, Carnatic Music, AIR, said very often, a performing artiste might not be able to render his best within the limited time of broadcast. It would take time for him to warm up and get "settled" but by then, the allotted time might lapse. It was hence proposed to invite musicians to the studio, make them give a recital, without being conscious about the time (as in a regular Cutcheri), record the entire concert, take out the best portion out of it, suitably edit and

best portion out of it, suitably edit and broadcast the excerpts later. It was also proposed to popularise choral music and group singing. Mr. Sankara Sastri said efforts were also being made to secure, from various sources, songs and recitals of master-singers who are now no more and build a store house of tapes and broadcast them over the national programmes, to make the younger generation know how the past-masters had handled and preserved this art.

A HUNDRED YEARS AGO OCTOBER 23, 1924

Mr. Findlay Shirras' new book

London, Oct. 22: "The Science of Public London, Oct. 22: "The Science of Public Finance" covering 677 pages by Mr. Findlay Shirras is published by Macmillans. In the preface, Mr. Shirras remarks that public finance, federal and provincial, seems to have received at the hands of the framer of the new Indian constitution not quite the adequate treatment that so important an issue deserved. There are in India sources of revenue untouched for example, inheritance taxes and taxation on agricultural incomes.

CM C





Ukraine blasts UN secretary general for accepting Brics invite



VOLUME XXXI NUMBER 162 NEW DELHI | WEDNESDAY, 23 OCTOBER 2024

A bumpy ride

Hyundai listing could be an indicator

Soft landing

The global economy faces several risks test World Economic Outlook (WEO) of the International Ma (IMMF), released on Tuesday, shows global economic pr ain stable. The IMF has retained its global growth projection

Not just by spending cuts The Centre must look at non-tax measures to boost Madigener Confedence of the Management of t



OPINION 11

When will India celebrate failure?

Guerrillas in the stock market



BOOK REVIEW

12 TAKE TWO

MOBILE NETWORK TRAFFIC GROWTH

GENERATION GAP



NEW DELHI | WEDNESDAY, 23 OCTOBER 2024 Business Standard

5G has not yet fully lived up to its promise. Will 6G find enough use cases to go where 5G hasn't?

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2022 onnes

ance Ministry decision to im-

here has been much discussion over the idea of a BRICS currency as an alternative to the US dollar and other weaponized currencies. The context is the evolving geo-economic shift in favour of BRICS countries, rising geopolical tensions, and the shortage of US dollar in the backdrop of Ped rate hikes. A number of countries from the Global South have been scouting for settlement of payments in local and alternative currencies; this is in view of the blockage of financial channels, economic sanctions and in order to hedge against the potential economic threats issued by western countries. Amidst the ongoing BRICS Summit at Kazan, Russia; the currency issue is back in focus.

However, recent remarks by Russian President Undained.

in focus.

However, recent remarks by Russian
President Vladimir Putin suggest the
initiative is still far from becoming a
reality. The diverse economic
structures, and differing monetary,
fiscal, financial, and trade policies of the
expanded BRICS countries pose major
challenges.

INDIAN MOVES
In this context, let us probe India's
policy stance, initiatives for rupee
internationalisation, role of central bank
digital currencies and evolving digital
public infrastructure aimed at exploring
a vibrant, smart and sustainable
currency system for cross border trade
and commerce.

and commerce.
India's approach on the BRICS
currency is cautious and reflects its
broader strategic economic orientation.
While Russia and China actively advocate for alternatives to the US dollar, including exploring digital and national currencies within BRICS, India maintains that it is not targeting

national currencies within BRICS, mota maintains that it is not targeting de-dollarization.

Instead, India accepts the merits of hegemonistic stability theory and correspondingly recognises the importance of the US dollar as a key currency in global trade and finance, ensuring that it remains central to economic transactions where necessary. External Affairs Minister S Jaishankar has clarified that India's efforts are not about displacing the dollar but rather addressing practical challenges, such as trade partners' currency shortages, overcoming issues of blockage of financial channels, honouring rupee lines of credit and indeed cushioning from future challenges associated with "weaponised" currencies.

Consequently, India is exploring pathways to settle payments in rupee when feasible, especially with countries experiencing dollar liquidity issues.

To support this transition, the Reserve Bank of India has taken several



initiatives such as opening of a special rupee vostro account for trade settlements in rupee, mitigating exchange rate risk, reducing transaction costs, enhancing forex reserves, strengthening bilateral trade and supporting India's economic diplomacy. India also intends to support countries of the Global South experiencing dollar shortages (Sri Lanka, Maldives, Tanzania, Lesotho) or facing Western sanctions (Venezuela, Russia, Myanmar).

Furthermore, India's push for a central bank digital currency (CBDC) is

Furthermore, India's push for a central bank digital currency (CBDC) is aimed at overcoming all these challenges in a seamless, transparent and real time payment system. Correspondingly, India is gradually modernising its financial system and promoting the rupee's internationalisation to reduce transactional costs, sneed up internationalisation to reduce transactional costs, speed up cross-border payments, enhance transparency and security, minimise reliance on intermediary banks, boost trade efficiency and indeed to align with global digital economy trans

trade enriciency and indeed to align with global digital economy trends. In the long run, when issues of diverging economic, financial, monetary and trade policies among BRICS nations are settled and associated challenges of a common currency like currency

India intends to support countries of the Global South experiencing dollar shortages (Sri Lanka, Maldives, Tanzania,

Lesotho) or facing Western sanctions (Venezuela,

Russia, Myanmar).

volatility, exchange rate differences, harmonized regulatory framework structure and governance architecture, monetary sovereignty, issues of trust deficit among member states are addressed, we can have common BRICS currency as well.

WAY FORWARD

WAY PORWARD
In the short run, we must aim to create a 5R Pay or BRICS Pay, a blockchain-based payment platform, and develop a SWIFT-like financial messaging system are steps toward enhancing intra-BRICS economic transactions. These initiatives aim to increase the use of local currencies and facilitate secure cross-boxder-promoters expedibly. cross-border payments, gradually building the infrastructure needed for a more integrated financial system. Moreover, to facilitate retail financial

transactions, we can explore the "mBRIDGE" project, led by the Bank for International Settlements (BIS) in

"mBRIDGE" project, led by the Bank for International Settlements (BIS) in collaboration with several central banks. Several countries such as the UAE, China, Iran and Russis are already doing their payment settlement via mBRIDGE, leveraging the value of digital currencies. India has already explored such a possibility by joining the ASEAN-NEXUS payment settlement system, extending the reach of its famed UPI system.

For India, mBRIDGE represents an opportunity to enhance the rupee's role in cross-border transactions, aligning with the broader goal of internationalising the rupee while reducing dependency on the US dollar. We can integrate our Unified Payments Interface (UPI) with the payment networks of mBRIDGE's member states, facilitating seamless cross-border remittances and trade.

We can also explore the possibility of

integrating into the recently launched BRICS pay card as unveiled at the UN annual summit at New York as it will further promote token retail payment, promoting tourism, people to people contact and democratization of gradual financial integration as envisaged. This strategy not only accelerates India's rupee internationalisation efforts but also strengthens economic ties with evolving world order, enhancing the overall resilience and reach of its available financial infrastructure. infrastructure.

infrastructure.
Given this context, the concept of a
BRICS currency remains an ambitious
long-term goal rather than an achievable
short-term reality. For India,
internationalising the rupee serves as a
pragmatic approach to enhancing
economic sovereignty while avoiding
direct confrontation with the global
dollar-dominated system. dollar-dominated system. Recent efforts, including trade

settlements in rupee, digital currency initiatives, and financial infrastructure

initiatives, and financial infrastructure modernisation, underscore India's incremental strategy to strengthen the rupee's role in international trade. As BRICS continues to evolve, India's efforts to internationalise the rupee could complement broader initiatives to create a multipolar global financial system. By focusing on strengthening economic fundamentals, enhancing financial market resilience, and developing secure payment solutions, India can position itself at the forefront of global economic shifts, simultaneously overcoming the challenges associated with a common BRICS currency and weaponization of financial instruments.

Singh is Professor & Head, and Chaudhary is Research Scholar, IIFT New Delhi. Views expressed are personal

Sewing up the Black, Latino and Jewish vote

Black and Latino voters, particularly men, not turning up to vote could pose a big problem for Kamala Harris

In the final days of the campaign neither Donald Trump nor Kamala Harris are leaving anything to chance. Whipping up the fear syndrome is a strategy, as is going after that segment of the voting population which might have seemed in their pocket in 2020, 2016 or 2012. These apart, there is also the deliberate attempt to try and appeal to a segment of voters who would appeal to a segment of voters who would appeal to a segment for voters who would appeal to a work of the voter who would appeal to a work of the voter who have the for the voter who have not be fully in the Trump-mode.

The interview showed a fiery Harris willing to talk to a right wing network, but Trump unwilling to do the same with a liberal network.

But there is a bigger issue that Democrats and the Harris campaign are worried about. Days to go before the vote, the Vice President is going the extra mile in making sure that the Black, Latino and Jewish votes stayed with her. The bottom line: former President

Trump is building on the numbers he had in 2016 and 2020.

OBAMA'S SUPPORT



26-point grip that President Biden had over Trump in 2020. A recent New York Times/Siena College survey showed Harris with only a 19-point lead over the former President.

But Trump has been warning blacks and Latinos on the negative implications of an uncontrolled immigration at the borders, especially on crime and jobs. "Any African American or Hispanic... that votes for Kamala, you gotta have your head examined. Because they are really screwing you," Trump said knowing full well the importance of

Latino votes in Arizona and Nevada.

Latino votes in Arizona and Nevada.

Another segment that the Harris campaign must pay close attention to is the Jewish community, traditionally supporters of Democrats. It is being pointed out that support for Democratic Presidents has been slipping since the time of Bill Clinton who in 1992 posted a 80 per cent backing.

In 2016 Hillary Clinton had 71 per cent backing, 68 per cent for Biden in 2020 and currently Harris with 67 per cent. And the weak spots for the Harris campaign are anti-semiltism and the events in Gaza.

Arab Americans who supported Biden we decided to sit out this November. It would matter in a swing state like Michigan. Responding to a heckler in Wisconsin who was yelling about Israel committing genocide, Harris replied, "Listen, what he's talking about. It's real. That's not the subject that I came to discuss today, but it's real and I respect his voice". Even indirect linkages between Israel and genocide will be unacceptable to a traditional Jewish voter.

The writer is a senior journalist who has reported from

THE ASIAN AGE

First sign of breakthrough in India-China LAC friction

in India-China LAC friction

It could be the roseate dawn of a new era if agreeing to disengage leads to a period of peaceful coexistence of India and China. It appears the lee in the service of the control of the period of peaceful coexistence of India and China. It appears the lee in the service of the period of peaceful coexistence of India and China. It appears the lee in the service of the period of peaceful coexistence of India and China. It appears the lee in the service of the India and India

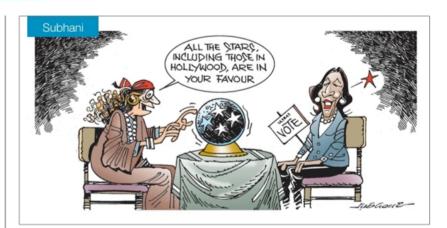
Welcome return to duty by docs

The junior doctors of West Bengal have called off their strike after a televised discussion with chief minister Mamata Banerjee on Monday after prolonging an agitation for a just cause for an unjustifiable duration. The doctors launched the strike immediately after the rape-nurder of a post-graduet resident doctor at RG. Kar Medical College and Hospital in Kolkata on August 9, demanding Justice for the victim and better security systems for August 9, demanding Justice for the victim and better security systems for Aspert the agreement reached between the doctors and the government, a task force, headed by the chief secretary and comprising representatives of the government and the doctor community, will oversee the functioning of all medical college-related grievances and address health-related issues. Everyone sympathised with the doctors who brought to the force the pathetic service conditions and frightening security arrangements in hospitals and they were also right in protesting against the lethangic approach and investivity the state government which, for reasons best known to itself, took the crime so casually that hooligans were embodheen do crash into the college and thrush the agitating doctors.

However, with the intervention of the Calcutta high court and the Supreme Court has set up an empowered committee to look into the service and security contains a surface of the control of

utilities which passes to present a process.

The fight visities is a legitimate public action but those engaging in it must be realistic on their part. True, we need improvements in several areas of publes of the part. True, we need improvements in several areas of publes overnight. Long-term changes involve careful allocation of resources in a country such as India, and hence could take time. It's good that the doctors realised it, if a bit late.



Looking beyond the fog of 'short-term' results



tancing of the electorate from the BJP, after two terms, was interpreted by nearly all polisters to mean victory for the Congress, wrongly, giving more was a considerable of the property of the protection of th

over the next five years. Have things really changed since? single metric for the time trend in decentralisation is a higher share for state expenditure in total (general) government expenditure of the Union and states. According to the data in the annual economic survey, the share of states in general (total) government expenditure. In 2025 of the expenditure in 2025 of the expenditure in 2025 of the expenditure. In 2025 of the expenditure in 2025

stretch the space' to at least four years by avoid-ing state elections during the five years between

tion is expected to decline over the next 15 years, as renewable energy becomes more affordable and the electric vehicle revolution kicks in. Yet again, short-level to the property of the pr

ceedingly small farmers to top up their guaranteed income from other jobs or market-based farming. What stops the government from transitioning to a direct transfer of benefits to beneficiary bank accounts? A sive Maharashtra by Abbink, Datt, Gangadharan, Negi, and Ramaswami, in May 2022, shows that resistance to direct transfers comes from women who feel they will be worse off by having to buy cereals, without price certainty, and because access to bank accounts is possibly controlled by the menfolk. The Jan countrolled by the menfolk of the bone part of the Jan countrolled by the menfolk of the Jan countrolled by Jan countrolled by the Jan countrolled by Jan countrolle

norms cannot be wished away.
So long as the asymmetric quinquennial electoral cycle frames the development discourse, short-termism is here to sky. The modern of the comment of the comme

has been doing the rounds among cricket fans after the prodigious New Zea-land all-rounder and her land all-rounder and ner team won the first-ever T20 Women's World Cup for their country. In the slam-bang version of the tournament, the New Zea-land skipper, along with teammates Suzie Bates and Lea Tahuhu, defied age and defined greatness. In fact, Devine is a double international, meaning she has represented New Zealand in both cricket and hockey. From a bowler who sometimes batted at No. 11, she developed into one of the leading all-roun-ders and most destructive batters in the game. This kiwi has spread her wings and is flying high. R. Sivakumar

PHILOSOPHERS ALL

SCIENCE AND RELIGION are opposite poles. Science is based on evidence but religion is based on faith. There has been a recent tread of using one to grove the arcent tread of using one to grove the control of the providence of th

REFORM LABOUR

ACCORDING TO the 2024 Global Hunger Index report, one out of three Indian chil ACCORDING TO the 22st Global Hunger indice report, one out of three indian children (35.5 per cent) is a victim of stunting. How can a country compete with others when the growth of more than one third is future workforce has been stunted? The findings of this year's Nobel Laureates in economics demonstrated that institutions that capilot the popular Laureates in economics demonstrated that institutions that capilot the popular that the contract of the contr

Maleeha Lodhi



Tired superpower? Bibi ignored Biden repeatedly, yet US still backing Israel

Acute tas a bug boates and filmined senses. What as an "access burnalist" who shows undue deference to his main, often anonymous sources. His latest book War, belongs to the same genre as earlier works and is based on scores of interviews offering insights into the highest levels of decision-making during Joe Biden's presidency. What gives this book addes significance is its publication on the eve of the American presidential election, as he this book addes significance is its publication on the eve of the American presidential election, as he work of the control of the

The principal focus of his new book is on how the Biden administration handled the wars in Ukraine and Gaza, although Woodward's disclosures about Trump's relationship with Russian President Vladimir Putin — sending him Covid test kits when they were scarce at home — attracted greater prepublication publicity for the book. War covers all these international engagements, but perhaps it is how the American exit from Alghanistan was Fore Biden, the 20 year US military presence in Alghanistan was "a classic case of mission creep." For Biden, the 20 year US military persence in Alghanistan was "a classic case of mission creep." but the pleigded in his election campaign to end. The mission had lost its purpose and direction and as vice-president he warned President Barack Obama that he was being fed "builshit" by military generals who were taking advantage of his inexperience. When Biden became President, he inherited the Z000 both agreement Trump concluded with the Taliban, which committed the US to withdraw from Alghanistan by May 2021. Algorithms of the Committee of the Committee

anticipate contingencies and plan for worst-case scenarios", says Woodward. It was taken by surprise by how swiffly the country fell to the Taliban without a fight. This inevitably damaged America's global standing and credibility.

The chapters on the war in Gaza portray a frustrated US President, angry with Israeli PM Benjamin Nethanyahu and his constant less about saw as inextricably linked to his political survivas as was inextricably linked to his political survivas as inextricably linked to make the survivas as inextricably linked to survivas as metatricably in decision of Rafah, siege of Gaza, art strikes on Beirut, and on avoiding civilian casualities. He quotes the survivas as a survi

Netanyahu over humanitarian assistance for Gaza.
Netanyahu's refusal to listen to Biden and unwillingness to provide urgent access for aid meant Washington failed to avert a humanitarian catastrophe in Gaza. The role of key Arab states is highleid in anecodose of several meetings. For examplified in anecodose of several meetings, for exampleid in the state of the state Antony Blinken. "We want Israel to defeat Arabia's Crown Prince Mohammed bin Salman says to Blinken in discussions on a future Palestinian state." Dot I want I'll it deesn't matter that much. Do I need it? Absolutely." Significantly, Mallinken world on this issue.

The war in Ukraine also receives detailed treatment. The most striking disclosure concerns US intelligence information in September 2022 that ment. The most striking disclosure concerns US intelligence information in September 2022 that Putin was considering using tactical nuclear weapons, and efforts by the Biden national security team to stop him. Direct US warnings to Russian officials are claimed by the book to have averted the Whether or not one agrees with many of Woodward's assessments and conclusions, this is a compelling must-read book.

—By arrangement with Dawa.

By arrangement with Dawn

















IT's uncertain

IT majors continue facing growth challenges

he boost to Indian IT companies, from the accelerated digital adoption during the Covid-19 pandemic, has been tapering since the last fiscal. The second quarter earnings of the four largest information technology companies — Infosys, TCS, Wipro and HCL Tech — show that the growth environment continues to be challenging. While Infosys reported 3.1 per cent sequential growth in revenue in the second quarter, TCS, Wipro and HCL Tech reported weaker revenue growth numbers at 1.1 per cent, 0.6 per cent and 1.6 per cent, respectively.



Their profitability is also under stress with TCS and HCL Tech reporting a decline in net profits on a sequential basis and all of them struggling to maintain their operating profit margins at current levels. The main issue is slowing orders from the North American slowing orders from the North American region which contributes over 57 per cent to the revenue of Infosys, Wipro and HCL Tech and almost 48 per cent to TCS. The US Federal Reserve's restrictive monetary policy has made US-based companies focus on cutting down costs, leading to postponement of less-exigent projects. This, coupled with growing political uncertainty due to the US Presidential elections next one to the US Presidential elections next month, seem to be dampening the demand from the US; top IT players witnessed flat to negative growth in the North American business in the second quarter. The second impediment is the nebulous state of the BFSI (banking, financial services and insurance) business from the US. This segment accounts for almost a third of the IT majors' accounts for almost a find of the 11 majors revenue. The banking crisis in the US in 2023 appears to have impacted orders in recent quarters. The likely compression of margins of banks with the beginning of the rate-cut cycle, can further slow down IT spends of this segment. Slack IT revenues do not bode well for the

balance of trade. Services exports have helped curtail the trade deficit and support the rupee over the last few years. IT companies will do well to hone their capabilities in emerging technologies such as generative AI, smart manufacturing and cyber security where large orders are still being given. The silver lining in the IT results is the slight improvement seen in hiring. With these companies providing employment to the droves of engineers graduating every year, net reduction in headcount over the last two years had increased unemployment among graduates. But Infosys, TCS and Wipro reported an increase in their net headcount in the second quarter, providing some relief. HCL Tech, however, reported a reduction in net headcount.

IT companies seem to be expecting an improvement in deal flow once the uncertainty around the US elections is resolved. But the lofty valuations at which the IT majors are trading in the stock market have factored in the positive news. If the anticipated business from generative AI and other similar opportunities does not work out, or geopolitical tensions escalate after the US elections, the business of the IT companies can be further impacted. This can roil stock prices further.





CM C



AAQIB CHAUDHARY

there has been much discussion over the idea of a BRICS currency as an alternative to the US dollar and other weaponized geo-economic shift in favour of BRICS countries, rising geopolitical tensions, and the shortage of US dollar in the backdrop of Ped rate hikes.

A number of countries from the Global South have been scouting for settlement of payments in local and alternative currencies; this is in view of the blockage of financial channels, economic sanctions and in order to hedge against the potential economic threats issued by western countries.

Amidst the ongoing BRICS Summit ack fazana, Russia; the currency issue is back in focus.

However, recent remarks by Russian

in focus.

However, recent remarks by Russian President Vladimir Putin suggest the initiative is still far from becoming a reality. The diverse economic structures, and differing monetary, itscal, financial, and trade policies of the expanded BRICS countries pose major challenges.

INDIAN MOVES
In this context, let us probe India's policy stance, initiatives for rupee internationalisation, role of central bank digital currencies and evolving digital public infrastructure aimed at exploring a vibrant, smart and sustainable currency system for cross border trade

and commerce.
India's approach on the BRICS currency is cautious and reflects its broader strategic economic orientation While Russia and China actively

currency is cautious and reflects its broader strategic economic orientation. While Russia and China actively advocate for alternatives to the US dollar, including exploring digital and national currencies within BRICS, India maintains that it is not targeting de-dollarization. Instead, India accepts the merits of hegemonistic stability theory and correspondingly recognises the importance of the US dollar as a key currency in global trade and finance, ensuring that it remains central to economic transactions where necessing results are department. External Affairs Minister S Jaishankur has clarified that India's efforts are nobout displacing the dollar but rather addressing practical challenges, such as trade partners' currency shortages, overcoming issues of blockage of financial channels, honouring rupee lines of credit and indeed cushioning from future challenges associated with "weaponised" currencies.

Consequently, India is exploring pathways to settle payments in rupe when feasible, especially with countries experiencing dollar liquidity issues.

To support this transition, the

initiatives such as opening of a special rupee vostro account for trade settlements in rupee, mitigating sexhange rate risk, reducing transaction costs, enhancing forex reserves, strengthening blateral trade and supporting India's economic diplomacy India also intends to support countries of the Global South experiencing dollar shortages (Sri Lanka, Maldives, Tanzania, Lesotho) or facing Western sanctions (Venezuela,

experiencing dollar shortages (Sri Lanka, Malibres, Tanzania, Lesotho) or facing Western sanctions (Venezuela, Russia, Myanmar).
Furthermore, India's push for a central bank digital currency (CBDC) is aimed at overcoming all these challenges in a seamless, transparent and real time payment system. Correspondingly, India is gradually modernising its financial system and promoting the rupee's internationalisation to reduce transactional costs, speed up cross-border payments, enhance transactional costs, speed up cross-border payments, enhance transparency and security, minimise reliance on intermediary banks, boost trade efficiency and indeed to align with global digital economy trends. In the long run, when issues of diverging economic, financial, monetary and trade policies among BRIGS nations are settled and associated challenges of a common currency like currency



India intends to support countries of the Global South experiencing dollar shortages (Sri Lanka, Maldives, Tanzania, Lesotho) or facing Western sanctions (Venezuela, Russia, Myanmar).

volatility, exchange rate differences, harmonized regulatory framework structure and governance architecture, monetary sovereignty, issues of trust deficit among member states are addressed, we can have common BRICS currency as well.

BRICS currency:

A long-term possibility

WAY FORWARD

WAY PORWARD

In the short run, we must aim to create a
SR Pay or BRICS Pay, a blockchain-based
payment platform, and develop a
SWIFT-like financial messaging system
are steps toward enhancing intra-BRICS
economic transactions. These initiatives
aim to increase the use of local
currencies and facilitate secure
cross-border payments, gradually
building the infrastructure needed for a
more integrated financial system.

Moreover, to facilitate retail financial
transactions, we can explore the
"mBRIDGE" project, led by the Bank for
International Settlements (BIS) in
collaboration with several central banks.
Several countries such as the UAE,
China, Iran and Russia are already doing
their payment settlement settlement with
mBRIDGE, leveraging the value of
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For India, mBRIDGE represents an

system, extending the reach of its famed UPI system. For India, mBRIDGE represents an opportunity to enhance the rupee's role in cross-border transactions, aligning with the broader goal of internationalising the rupee while reducing dependency on the US dollar. We can integrate our Unified Payments Interface (UPI) with the payment networks of mBRIDGE's member states, facilitating seamless cross-border remittances and trade. We can also explore the possibility of

integrating into the recently launched BRICS pay card as unveiled at the UN annual summit at New York as it will further promote token retail payment, promoting tourism, people to people contact and democratization of gradual financial integration as envisaged. This strategy not only accelerates India's rupee internationalisation efforts but also strengthens economic ties with evolving world order, enhancing the overall resilience and reach of its available financial infrastructure.

enhancing the overall resilience and reach of its available financial infrastructure. Given this context, the concept of a BRICS currency remains an ambitious long-term goal rather than an achievable short-term reality. For India, internationalising the rupes serves as a pragmatic approach to enhancing economic sovereignty while avoiding direct confrontation with the global dollar-dominated system. Recent efforts, including trade settlements in rupee, digital currency initiatives, and financial infrastructure modernisation, underscore India's incremental strategy to strengthen the rupee's role in international trade. As BRICS continues to evolve, India's efforts to internationalise the rupee could complement broader initiatives to create a multipolar global financial system. By focusing on strengthening economic fundamentals, enhancing financial market resilience, and developing secure payment solutions, India can position it self at the forefront of global conomic shifts, simultaneously overcoming the challenges associated with a common BRICS currency and weaponization of financial instruments.

Sewing up the Black, Latino and Jewish vote

Black and Latino voters, particularly men, not turning up to vote could pose a big problem for Kamala Harris

In the final days of the campaign neither Donald Trump nor Kamala Harris are leaving anything to chance. Whipping up the fear syndrome is a strategy, as is going after that segment of the voting population which might have seemed in their pocket in 2002, 0216 or 2012. These apart, there is also the deliberate attempt to try and appeal to a segment of Voters who would appear distant.

Vice President Kamala Harris'

Vice President Kamala Harris'

Vice President Kamala Harris' interview with Fox News might have seemed to many as a calculated attempt to woo that small sliver of conservative vote who may not be fully in the Trump-mode. The interview showed a fiery Harris willing to talk to a right wing network, but Trump unwilling to do the same with a liberal network. But there is a bigger issue that Democrats and the Harris campaign are worried about. Days to go before the vote, the Vice President is going the extra mile in making sure that the Black Latino and Jewish votes stayed with her. The bottom line: former President

Trump is building on the numbers he had in 2016 and 2020.

OBAMA'S SUPPORT
It was not without good reason that the Harris campaign pulled out its big time campaigner, Barack Obama who appealed to black men. "And you are thinking about sitting out?... part of it makes me think that, well, you just aren't feeling the idea of having a woman as president, and you're coming up with other alternatives and other reasons for the statement of the president, and you're coming up with other alternatives and other reasons for hard... women in our lives have been getting our backs this entire time," Obama posed.
Obama's blunt speaks gins ya we been getting our backs this entire time," Obbama posed.
Obama's blunt speaks gins ya we been getting our backs this of the present when the time in the present should be ginered. A poll showed that Harris had the backing of 78 per cent of black evoters; and only 15 per cent backed Trump. But this is down from 90 per cent who had backed President Biden in 2020. The drop this time around has been attributed to black men. And this could be a disaster in a battleground state like Georgia where black voters account for about one-third of the total. The same warning signals are coming from the Latino voters, poll numbers suggesting that Harris losing the



26-point grip that President Biden had over Trump in 2020. A recent New York Times/Siena College survey showed Harris with only a 19-point lead over the former President.

But Trump has been warning blacks and Latinos on the negative implications of an uncontrolled immigration at the borders, especially on crime and jobs. "Any African American or Hispanic... that votes for Kamalla, you got ha have your head examined. Because they are really screwing you," Trump said really screwing you," Trump said knowing full well the importance of

Latino votes in Arizona and Nevada.
Another segment that the Harris
campaign must pay close attention to is
the Jewish community, traditionally
supporters of Democrats. It is being
pointed out that support for Democratic
Presidents has been slipping since the
time of Bill Clainton who in 1929 posted a
80 per cent backing.
In 2016 Hillary Clinton had 71 per
cent backing. 68 per cent for Biden in
2020 and currently Harris with 67 per
cent. And the weak spots for the Harris
campaign are anti-semitism and the
events in Gaza.
Arab Americans who supported Biden

Arab Americans who supported Biden have decided to sit out this November. It would matter in a swing state like Michigan, Responding to a heckler in Wisconsin who was yelling about Israel committing genocide, Harris replied, "Listen, what he's talking about. It's real. That's not the subject that I came to discuss today, but it's real and I respect his voice." Even indirect linkages between Israel and genocide will be unacceptable to a traditional Jewish voter.

The writer is a senior journalist who has reported from Washington DC on North America and United Nations

■ LETTERS TO EDITOR Send your letters by email to bleditor@thehindu.co.in or by post to "Letters to the Editor", The Hindu Business Line, Kasturi Buildings, 859-860, Anna Salai, Chennai 600002.

Fill up vacancies

'Fin Min overhauls middle 'Fin Min overhauls middle management structure in nationalised banks', (October 22), while the move to provide more opportunities at the middle management level is most vector on hopes steps will be taken to fill the vacancies at entry level too. According to CH verkatachalam, General Secretary, All India Bank Employees Association, more than lash positions are lying vacant in banks. Many of the banks branches are reeling under staff shortage impacting customer service. Now impacting customer service. Now that most banks are on a branch

opening spree problems are bound to worsen. A scientific method needs to be evolved urgently to link staff deployment in branches to the real

Cut TDS on interest

This pertains to the Editor Truths' (October 22). It is encouraging that our direct tax receipts are rising and are up 22 per cent this year alone. Personal incom tax revenues have already overtaken greater compliance and convenience in filing tax returns. Simultaneously, refunds to person tapayers, particularly seniors, who derive much of their income from interest to ndeposits, are increasing since they typically have an exceed deduction of tax at source (TDS) against interest earned. The new tax regime has further reduced the tax burden and, consequently increased refunds.

consequently, increased refunds. Thus, there is a strong case for reducing the current TDS rate on interest to 7.5 per cent. This will also benefit revenue since the interest

Kamal Laddha

Taxation blues

This refers to the timely Editorial "Tax truths" (October 22). The direct 22). The direct x base should be further widened and one such plausible segment could be taxing the farming community beyond a certain income. But, who will bell the cat? Tax avoidance is also an issue that needs to be tackled. The ball lies in the court of fax authorities which should the cat? Tax avoidance is also an issue that needs to be tackled. The ball lies in the court of tax authorities which should make an effective use of AI (artificial intelligence) to plug all extant loopholes. Let the IT laws be applied

...

Kharif crop hit

Apropos "Rharif paddy a acree gee up 65 lakh ha, finds a new digital crops survey" (October 23). While the acreage has gone up, the worrying factor is the severity of NE monsoon that is affecting the harvest of various Kharif crops including plantation crop coffee, since its further processing at the farm stage is hampering its quality. How will the Agriculture Ministry rescue the farmers from such a theas?

Rajiv Magal

CM C

Boost for Kashmir apples

Shift to organic farming, better distribution needed

Bilal Ahmad Wagay Binish Qadri

nilal Ahmad Wagay think Dadding and the page and a spapel industry, the backbone of its agrarian economy, has shaped the region's social and economic fabric for centuries. As the largest producer of apples in India, the valley's orchards not only support thousands of livelihoods but also position the region on the global fruit market map, apple farming is the largest employment generator in R&K, with nearly 3.5 million farmers—27 per cent of the region's population—involved in growing the fult, whose export contributes more than 8 per cent to the region's GDP. However, behind this thriving industry lies a crisis of fluctuating market forces, geopolitical tensions, and environmental challenges.

THREATS AND CHALLENGES

THREATS AND CHALLENGES
Kashmir's apple growers are
increasingly relying on cold
storage units to navigate
fluctuating demand. With over 40
cold storage facilities, mostly in
SIDCO Lassipora, capable of
holding more than 2.5 lakh
tonnes, these
controlled-atmospheric units
provide a crucial buffer. However,
with limited cold storage in
Kashmir, many apple growers are
left with no choice but to sell early
at low prices, or risk watching
their produce go to waste.
The influx of foreign apples has
driven down prices for Kashmiri
apples, leaving local growers
struggling against a tide of
cheaper imports. The flood of
Irania, Nawshington, and South
African apples has sharply crodet
the dominance of Kashmiri
apples, RKY's apple industry is
hundered by the resion's ruseed the dominance of Kashmiri apples. RK's apple industry is hindered by the region's rugged terrain and insufficient infrastructure. The fragile transportation network, often blocked by political instability or harsh weather, further impedes the timely distribution of produce. Erratic weather patterns, particularly frequent hailstorms, devastate orchards. A growing demand for organic and premium apple varieties is reshaping the market, driven by health-conscious consumers. The

health-conscious consumers. The apple growers in Kashmir are unable to produce organically grown apples. Promoting traditional apples grown organically in Kashmir is essential to safeguard health and preserve the region's agricultural heritage and enhance sustainability. Hanabi — an innovative solution (advanced pesticide) to boost apple farming in Kashmir — must



ND REALITY. No so sw

be used in the early stage of rat infestation.

The National Conference, now at the helm in J&K, must turn their promises into action, at the helm in J&K, must turn their promises into action, especially when it comes to the apple industry. The new government must craft a robust natural farming policy, and must enhance the quality of Kashmiri apples through better farming practices, pest management, and post-harvest handling to meet international standards.

international standards.
Farmers must be encouraged to diversify their crops or invest in value-added products like apple juice, cider, or dried apples to reduce dependence on fresh apple sales. The Modified High Density Plantation Scheme, set to span 5,500 hectares in J&K from March 2021 to March 2026, embodies a vision for agricultural revitalisation. This scheme could serve as a force for economic growth, empowering farmers and boosting the apple industry through increased productivity and sustainability.
Kashmir's apple growers face triple burden — spurious pesticides that threaten crops, an erratic climate disrupting yields, and the glaring absence of insurance coverage. This leaves them vulnerable, with little protection for their labour or livelihood. The Market Intervention Scheme for apple procurement in Jammu and Kashmir addresses the needs of perishable agricultural and horticultural commodities excluded from the Minimum Support Price. By stabilising market prices and ensuring timely procurement, this initiative can safeguard farmers' livelihoods and reduce post-harvest losses. J&K's economy hinges on a single national highway, its vital lifeline to the rest of the country. Yet, this crucial route is often blocked, leaving the region's trade at a standstill. The highway must be operational round the year, or alternative routes must emerge.

THE WIDER



t was a dramatic title for a book that came out back in 1985. "Pakistan on the Brink" was the edgy name commentator Ahmed Rashid gave for his grim ment of the direction in which his nowns heading.

Asakid gave for his grim assessment of the direction in which his country was heading. Since then, Pakistan has been on the verge of toppling over many cliffs. Somehow, it always clings on by its fingertips. But this commentator must admit he was sorely tempted to declare the last nail had just been hammered into the coffin of Pakistan's always fragile democracy. So, let's just say the last nail has been placed in position—and it's just waiting for a man or woman or mob to come and bang it down. What's gone wrong this time? It's pretty much accepted the last election was more than manipulated by the army and yanked away from Imran Khan. The army discovered the larger t-han-life cricketer, who began as their protégé, wasn't following their orders and was even trying to build a mass base of his own. He had to be more or less erased from Pakistan's political map. He's been in jall since May 20.23 bur, without the slightest doubt, he remains the towering shadow looming over the country's political parties—and their military bosses.

political parties — and their military bosses.

R's safe to say this government is a vulnerable beast at best. Now, a new threat has emerged that could werench it from power. This mortal threat is coming from Pakistan's Supreme Court. Pakistan's Chief Justice Qzaf Faze Is saw as due to retire October 28 and the army and government feared the next man who inherited the crown of thoms might not be very sympathetic to its anti-Inrana project. Might they release him from jail, or worse, declare the last election fatally flawed?

The situation was a desperate one and time was short. Could Isa, the sitting chief justice, be given an extension? Alternatively, the judiciary had to be brought to heel, by hook or by crook — and before October 25. This required a massive constitutional amendment that would render the courts relative the courts relatively powerless.

The first attempt to push through a bill with these sweeping changes had to be withdrawn after it became clear it



Pakistan's political system on edge

Imran Khan's shadow looms large over a fragile Pakistan, even from behind bars

wouldn't pass the legislature with the requisite two-thirds majority. The last few weeks have seen a whirlwind of wheeling and -dealing as all Pakistan's political forces scrambled to cobble together the necessary two-thirds. The key player appears to have been Faziur Rehman, Pakistan's willest political poker player, who had seemed comered in recent months. Once again, Rehman's emerged triumphant, cementing his position as a force without whom no deals can be struck. Famously known as Maulana Diesel (for previous corrupt practices)

It's safe to say this government is a vulnerable beast at best. Now, a new threat has emerged that could wrench it from power. This mortal threat is coming from Pakistan's Supreme Court

in political circles, Rehman has come out of this dealmaking round with more honour than he's managed in the past. Rehman played his cards cannily, persuading the government to ease back on their demands. He appears to have been the key figure who persuaded the other main actors in the game to tone down the constitutional changes, thus enabling a deal. Even Imran Khan's PTI agreed to abstain and not oppose the sweeping amendments.

Sweeping amendments:

CONSTITUTIONAL CHANGES

Under the changes, the chief justice will be chosen from the three senior-most judges by a Special Parliamentary

Committee of legislators, where the government holds the majority. The constitutional changes have provoked a sharp rebule from the International Court of Justice (ICJ). "These changes bring an extraordinary level of policial influence over the process of judicial appointments and the judiciary's own administration," childed Santiago

Canton, ICJ's Secretary General in a

even from behind bars

statement. But all this non-stop political
manipulation has created a new
government that can be best described
as shaky and a political situation that's
combustible. The mobs aren't out on the
streets yet but don't be too surprised if
they suddenly make an appearance.
Mind you, the current government,
illegitimate though it may be, has
achieved just about as much as could be
expected under the circumstances. The
deal with the IMP has been settled.
Inflation is down from the sky-high 30
per cent where it was stuck for almost
two years. Could it be a sign of stability
that petrol prices are down from a peak
of PKR 300 a litre to PKR 250?
Still, the aution industry's been in the
dumps for the past year, showing little
signs of recovery. Now, even the textile
industry is in dire straits with a poor
cotton crop putting the mills in a tough
position.
Can Pakistan pull through amidst all

position.

Can Pakistan pull through amidst all these difficulties? It has done so in the past but this time the situation is looking darker than ever.

STATISTALK.

India's highway construction witnessing a slowdown

1.45 lakh km. It is second only to the US, both in terms of overall road network and NH network. The NH network is projected to become 2 lakh km by FY25. The government's budgetary allocation to the Ministry of Road Transport and Highways (MoRTH) to develop the road infrastructure has grown 34 per cent annually between FY20-24. The NH network has grown at a compounded rate of 5 per cent since FY14. India needs to increase the pace to 17 per cent CAGR, in order to reach the 2 lakh km milestone by FY25. However, the pace of construction, which peaked during FY21 owing to lockdown and fewer vehicles on road, has now slowed down

thehindubusinessline. TWENTY YEARS AGO TODAY.

October 22, 2004*

Draft code of conduct for NBFCs ready
A draft code of conduct has now been adopted by the Finance industry
Development Council, the newly formed self-regulatory organisation of
non-banking financial companies (NBFCs). The Code will broady cover areas
such as business practices, accounting policies and legal matters.

Keep interest rates in line with market trends, RBI to UCBs

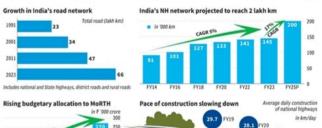
Urban co-operative banks must ensure that the interest rates they offer on deposits are in line with the market trends, as per RBI's best practices code for UCBs. RBI has asked UCBs to comply with CRP/SLR norms, maintain a reasonable credit-deposit ratio and sanction loans within exposure norms.

Norms eased for export units in DTA

ÇM (

The Government has eased the norms for sale of second-hand capital good he Domestic Tariff Area (DTA) by export-oriented units that had imported usuch goods under the export promotion capital goods (EPCG) scheme. The existing stipulation that allowed EOUs to self second-hand capital goods in

DTA only after two years of the import of such goods has been remove *There was no issue dated October 23 on account of Ayudha Pooja





Short take

EY sees global IPO recovery next year

Pablo Mayo Cerqueiro

mproving market conditions and a backlog of private equity sales are equity capital markets, with initial public offerings likely to pick up across regions, according to consultancy Frat & Young. "My expectation is that the global IPO market is going to be much better next year, although performance will vary from company to company," George Chan, EY's global IPO leader, said.
Companies worldwisch awer aised a

from company to company." George Chan, EY sjelobal PO leader, said.
Companies worktwide have raised a combined \$1 10 billion through first-time share sales so far in 3024, about 8 per cent below this time last year, according to data compiled by Bioomberg, While some of this year's largest IPOs have come from buyout firms, the overall pace of private equity exist has been slow, meaning there is much more supply coming down the pipe. "Private equity investors have been holding onto some companies for much longer than they had wanted to, so if they see an opportunity, they will list these companies," said Chan. However, whether IPOs are successful "will depend on the profitability of individual companies as investors want to see a proven track record," he added. While the US election could affect the timing of IPOs, it is not expected to significantly impact the overall willingness of most companies to go public, Chan said. n. n. onesses

BL TWO-WAY CROSSWORD 2553



EASY

May be carried (8)

4. Some way away (4)

. Wind player (5) 10. Ridicule, tease (3)

11. Having a distension (7) 12. Gather in folds (5) 13. Small flames lighting larger ones (5,6)

17. Pedestrian ways (5) 18. One who observes (7) 20. How long play is shown (3)

21. Shackles (5)
22. Fellow at university (3)
23. Go out and look for (4) 24. Marital offence (8)

DOWN 1. Area of local church (6)

2. Wireless (5)

3. Garden flower (5) Excite, agitate (7)

6. Repayment of a part (6) 7. Multiplies plants (10)

9. Item of bedclothes (6-4) 14. Deeply emotional, nest (7)

without (6)

16. Cognac (6) 18. Courted (5) 19. Be evas bets (5)

NOTSOEASY

4. Some way off, an armed service can return to it (4) 8. Get shot of a doctor who holds one back (3)

A musician quietly engaged in seaside e
 Make fun of one shaft in a feather (3)

Sell, now that it's been made larger than usual (7)
 Fold sewn in a pelt when it's made up (5)
 They burn one in conspiracy who has slight disagree

17. Footways in the past could include the beginning of history (5)
18. Observer shows what credit may be arranged around

20. Go quickly if there's a general call on the bank (3)

21. Fetters one presses flat (5)
22. Put clothes on a gentleman in Spain (3)
23. Look for a way to understand work finally (4)

24. Sin of the grown-up starts early, renouncing youth (8)

DOWN1. Area of church concern makes capital by end of a

month (6)

2. Send signal if one is seen in the wrong road (5)
3. Bloom one will endlessly pull up when at home (5)
5. Men fret about causing such agitation (7)

6. Something one gets back might be rate of

7. Multiplies, using paper got as necessary for it (10) Phosphor will spoil different item of bedlinen (6-4)
 Deeply emotional way one may have got away from

15. Extra wheels are available in spins, in having left (6) 16. Spirit will mark one as a boy finally (6)

18. Courted one with energy when among the trees (5)
19. It won't answer directly where privet is concerned (5)

SOLUTION: BL TWO-WAY CROSSWORD 2552

ACROSS 1. Paralysis 5. Rod 7. Role 8. Cannibal 10, 5 Down. Daylight robbery 11. Defy 13. Slight 15. Crayon 18. Army 19. Proposed 22. Rareness 23. Pail 24. Wed 25. Overtakes DOWN 1. Parades 2. Rally 3. Swathe 4. Sing 5, see 10 Across 6. Dully 9. Sight 12. Grips 14. Immured 16. Nodules 17. Wrasse 18. Arrow 20. Slack 21. Undo

Does madarsa education violate secularism? SC to decide

EXPLAINED CLIMATE

WHY INDIA WILL BUILD A 'CLOUD CHAMBER' UNDER MISSION MAUSAM



The Biodiversity COP Countries are currently meeting in Cali, Colombia, for the 16th Conference of Parties to the Convention on Biological Diversity, which aims to protect global biodiversity and restore natural ecosystems



1.44%

75-199 mt*

75 %

400 million

Shared genetic re

Hosting the BRICS summit: why Kazan in Tatarstan matters in Putin's Russia





Tatars under Putin

18 Calendar

WWW.INDIANEXPRESS.COM THE INDIAN EXPRESS, WEDNESDAY, OCTOBER 23, 2024

















DAYTODAY BYPETERVIDAL

The Tribune

ESTABLISHED IN 1881

Wait and watch

T is no coincidence that India and China have reached an agreement on patrolling along the Line of Actual Control (LAC) in eastern Ladakh on the eve of the BRICS summit in Russia, where Prime Minister Narendra Modi is likely to hold a bilateral meeting with Chinese President Xi Jinping. The 'major breakthrough' has set the stage for a cordial encounter between the two leaders, who have been reluctant to talk to each other after the Galwan clash of June 2020. They finally have something positive to show to the world amid a four-year-old standoff that has kept armies of the two nations in a state of round-the-clock readiness. What's more, the perception that Modi and Xi can act as mediators in the Ukraine war hinges on their ability to resolve their own differences.

However, it is too early to expect that the situation nowever, it is too early to expect that the situation on the ground will become normal anytime soon. New Delhi knows very well that Beijing has a knack for disregarding border agreements; the latest one could meet a similar fate. Unilateral alteration of the status quo by Chinese troops is at the core of the present dispute. And it is largely due to Chinese intransigence that disengagement from the friction points of Depsang and Demchok got delayed despite a series of military and diplomatic talks. China's massive infrastructure buildup along the

LAC is a telltale sign that it wants India to stay busy catching up. The Indian Government and the defence forces would be well advised to keep a close eye on Chinese movements along the border. Attempts to mislead the nation with half-truths and falsehoods must be avoided. The PM set a wrong precedent when he claimed during a post-Galwan all-party meeting that neither is anyone inside our territory nor is any of our post captured'. Greater vigil and transparency can help India push China harder to walk the talk.

Sacrilege cases

Fair, time-bound trial is the way forward

HE grant of prosecution sanction by the Punjab Government sets the stage for resumption of the trial against the Dera Sacha Sauda chief in three sacrilege cases dating back to 2015. The Supreme Court had recently lifted the stay imposed by the Punjab and Haryana High Court on proceedings against the self-stude and the suprementation of the Punjab and Haryana High Court on proceedings against the self-stude and the suprementation of the secretion of the suprementation of the supre Haryana High Court on proceedings against the self-styled godman. The cases involve the desceration of the Sikh scripture in Faridkot district. Gurmeet Ram Rahim Singh was among those booked for causing religious hurt following the registration of multiple first information reports. The delay in taking the cas-es to their logical conclusion has added to the political slugfest. The AAP government has been facing flak for insection from within its curr marks. Even effor nice inaction from within its own ranks. Even after nine years, closure is nowhere in sight. The dera chief remains a controversial figure over actions considered blasphemous by the Sikh communi-

actions considered biasphemous by the Sikh communi-ty. Ram Rahim is already serving a 20-year sentence for rape and murder in a Rohtak jail. The frequent parole granted to him by the Haryana government is viewed as a sign of the influence he holds. Public perception, thus, started gaining ground of a deliberate attempt to pre-vent bringing him to justice in the sacrilege cases. For Ram Rahim's followers, such insinuations and ennui rut him at a digitard disadvantage. As per the special put him at a distinct disadvantage. As per the special investigation team of the Punjab Police, the dera chief was one of the main conspirators and among the 12 persons indicted for the sacrilege incidents. The way for-

ward is a fair and time-bound trial.

The incidents of sacrilege and the firing on protesters in 2015 continue to rankle. A mature and more nuanced vocabulary by political leaders in matters of such sensi tive nature would help. Social harmony cannot be held hostage to the alleged misdeeds of an individual.

ON THIS DAY...100 YEARS AGO

The Tribune.

LAHORE, THURSDAY, OCTOBER 23, 1924

Sir John Maynard's evidence

ALTHOUGH Sir John Maynard sevadence
ALTHOUGH Sir John Maynard appeared before the Reforms
Enquiry Committee with the avowed object of removing the 'misapprehensions' caused and the 'misstatements' made by some apprehensions' caused and the 'misstatements' made by some witnesses, the evidence actually given by him contains more than one statement which serves a different and, from the public point of view, more important and useful purpose. We have, first of all, the interesting statement made by the witness in reply to Dr. Sapruthat the Government of Punjab really depends upon the Muslim bloc. Does this not mean that there has all this time been what so many in the province regard as an unboly alliance between the official and Muslim members of the Punjab Council, unboly because whatand Musiam members of the Punjab Council, unnoty because what-ever may be the case when the country becomes self-governing, the only legitimate place for all patriotic and independent members in our legislatures at present, so far as the reserved subjects are con-cerned, is on the Opposition benches? Secondly, there is the state-ment also corroborative of the general view on the subject, that the line of coverage in the Punjab Council is both Hindu versus Maslim and rural versus urban, and the still more significant statement lim and rural versus urban, and the still more significant statement that even on questions not raising communal issues, the "voting somehowtook acommunal line". O'course, the official explanation of this fact is that the state of things in the Council is a more or less accurate reflection of the state of things in the province. But the question which disinterested contemporaries as well as the impartial historian will ask is whether the communal bitterness which existed in the province when the reforms were introduced was not accentuated by what took place in the Council.

Lessons, warnings on India-Pak front

Both nations must remember how Kargil war undid good work done during Vajpayee's Lahore visit



Sharif, the Pak-istan Muslim League (N) supre Minister, recently met a group of Indian journalists in Lahore in the office of his daughter, Punjab Chief Minister Maryam Nawaz. Sharif urged India and Pakistan Sharif urged India and Pakistan to begin talking and "live like good neighbours". One newspaper report quoted him as saying, "We should not go into the past, and should look to the future". However, he could not resist going into the past himself; he recalled his efforts to 'mend' the relationship, but said his efforts were disrupted. He advised the two countries to pick up the threads from his interaction with PM Narendra Modi.

Sharif turned nostalgic about

Sharif turned nostalgic about then PM Atal Bihari Vajpayee's then PM Atal Bihari Vilpayeve's visit to Lahore in Rebruary 1899. He said, "Vajpayee's Lahore visit is still remembered very fondly... His speech was very good I some times watch YouTube videosof the visit and the speech to revive good old memories". This writer was present in the Punjab governor's house lanns when Vajpayee delivered a truly memorable address to the Pakistani groeid: The objective the Pakistani groeid: The objective the page of t ered a truly memorable address to the Pakistani people. The objective of his speech was to convince them that India wanted to live in peace and harmony with them. It was the same aim which took him to visit

same aim which took him to visit the Minare-Pokistan in Labore. More than 25 years have passed since Vajpayee's Labore visit. I will be betraying nothing of strategic value if I dwell on how the idea that Vajpayee should directly speak to the Pakistani people came to pass. Vajpayee's Labore trip was decided in early Rebruary. I was then Joint Secretary in charge of the



Iran-Pakistan-Afghanistan Divi-sion of the Ministry of External Affairs (MEA). I had, therefore, a role in preparing for the visit. The more I thought about the visit, the more I realised that India's greatest asset, in the con-text of the visit, was Vajpayee's ocatorical provess. And, the only way in which this asset could be utilised was if he made a public speech on Pakistani soil. Natu-Iran-Pakistan-Afghanistan Divi rally, this could not be in an oper public meeting; it had to be in a setting where security could be guaranteed. I mentioned the

guaranteed. I mentioned the idea to my superiors in the MEA No one objected.

I was present when the idea was presented to Vajpayee. He was suprised and askeet "Kju suchan bolna bhi hoga". Everyone kept quiet. Since it was initially my idea, I said, "Sir, iska bahut faida hoga." He turned to me and said, with some sharpness, "Bafan toh mujihe hai." That meant that he wanted time to mullover the idea. Before I accompanied the Before I accompanied the advance team to Lahore, I got the advance team to Lahore, I got the clearance that he had agreed, but the Pakistanis were not informed of his intention. I was asked where and whom should he address. I thought the right venue would be the Lahore University of Manage-ment Sciences (IJJMSs), where some of the best and brightest of the Dakistane youth studies. the Pakistani youth studied and which was founded by Syed Babar

The Ganderbal terror attack is Gen Munir's way of showing that the Pak army has the wherewithal to disrupt political progress in J&K.

Ali. Babar, now 98, is one of Pak-

Ali. Babar, now 98, is one of Pais-istan's most respected industrial-ists and philanthropists. I got a nod to sound him out during the advance team's visit to Lahore. By the time I got free on the first day of the two-day visit, it was about 10 pm. I was leaving for Delhi the pext evening, and was about 10 pm. I was teaving for Delhi the next evening, and the next day was also packed with meetings. I shared my predicament with Ghanashyam, who was a counsellor in our High Commission in Islamabad but was in Lahore then. He said be had the phope number of he had the phone number of Babar's son, and that the father-Babar's son, and that the father-son duo lived in the same house, close to the Punjab Government Guest House, where we were staying. Before he called the son, I told Ghanashyam to tell him that my uncle, who knew Babar, had instructed me to con-tach it respects to him in progress. vey his regards to him in person and that I could not return to

Delhi without doing so. It was well past 10 when Ghanashyam called the son. He told him who I was and that I needed to see Babar sahib that late evening itself. The son said late evening itself. The son said Babar had retired for the day but that he would call back. He did so within minutes and said Babar would be happy to meet me. So, Ghanashyam and I went to his house. As we reached Babar's beauti-fullborne it became dear that the

ful home, it became clear that the family had retired for the evening family had retired for the evening. The lights in the reception room of the house were switched on, and the son was there to gracious-ly welcome us. After some time, Babar came down in a dressing gown. He was the embodiment of courtesy and brushed aside my reclorise. Longuesed my uncleic courtesy and brushed aside my apologies. I conveyed my uncle's salaams and then broached the objective of my visit. He listened attentively and said Vajpayee sahib's visit to LUMS would be a great honour, but naturally he would have to consult the Pak-

istani Government.

I do not know what Babar did, I do not know want shadur ab, but the message that Vajpayee wanted to address the Pukistani people obviously went to the right quarters. In a few days came the response that Vajpayee was welcome to speak to a select but large group of persons at the Punjab governor's house. Naturally that would be a secure environ-

LETTERS TO THE EDITOR

IJMS. As Vajpayee's speech would directly reach the Pak-istani people, our purpose would be served, as it indeed was.

The Lahore visit's promise died in Kargil. Gen Musharraf's died in Kargii. Gen Musharrar's misadventure is condemned by most thoughtful Pakistanis. The Indian Army, paying a great price in blood, recaptured most of the Kargii heights. Indian diplomacy, did well to. Nawaye. diplomacy did well too. Nawaz Sharif and Musharraf fell apart

Sharif and Musharraf fell apart after the Kargil war, but there was a fleeting period, in the operation's early stage, when Sharif dreamt of becoming 'Fateh-Kashmir'. I write this with a sense of responsibility.

In 1999, it had seemed that the Sharifs had gained substantial influence over the army. That proved false. Prime Minister Modi did not pay heed to the Kargillesson. The Pakistan army soon made that dovious to him after his visit to Lahore in 2015.

Recently, the Pakistan army

after his visit to Lahore in 2015. Recently, the Pakistan army held back, allowing the J&K elec-tions to be held peacefully. It did not want any issue to prevent the Shanghai Coopention Organisa-tion (SCO) Heads of Government meeting in Islamabad from pro-ceeding smoothly. External Affairs Minister S. Jashankan's participa-Minister S Jaishankar's participa-Minister S Jaishankar's participa-tion in the SCO event led to specu-lation among die-hard optimists that it may pave the way for the normalisation in ties, though no bilateral talks were held. The Ganderbal terror attack, in which six workers and a doctor were killed when an infrastruc-tural project was tarneted, is Gen

were killed when an infrastruc-tural project was targeted, is Gen Asim Munir's way of showing that the Pukistan army has vio-lent intrusive capabilities which it can use to disrupt political progress in &&A. Is also a signal to ex-PM Imran Khan that he would not be given the opportu-tive to blayen Gen Muris for would not be given the opportu-nity to blame Gen Munir for being soft on India, whatever the Sharifs may want. It is also a warning to the Valley's political class as Ganderbal is CM Omar Abdullah's constituency. Finally, the Ganderbal inci-dent has made the Indian crick-et team's wigit to Pakistan in

et team's visit to Pakistan in 2025 for the ICC Champions Trophy far more difficult.

"

THOUGHT FOR THE DAY

An important part of our diplomacy is that people take our words seriously. - George W Bush

An SOS for spellings

K SHAJIL KUMAR

THE way spellings are getting mutilated and phrases are being reduced to acronyms on instant messaging platforms would make Wen and Martin purists agonise over the thousand cuts their beloved English is facing daily. The first wave saw shor tening of words as the messaging service had a 160-character limit per message, which was chargeable. Secondly, keying in letters in the pre-Qwerty push-button keypads of the good old Nokia 3310 or Samsung R220 phones was quite an effort. Hence, where' or 'were' got shortened to 'wer', message to 'msg', 'are' to 'r', 'you' to 'u', 'ssee' to 'c' and even 'ok', which was already a short form of 'okay', became 'k' as users tried to get the maximum bang for their SMS buck to save on phone bills. Soon, this SMS shorthand began evolving into a full-fledged lingo and acquired a trajectory of its own. Practitioners also stumbled upon the utility of numerals. So, 'before' became 'b4', 'weight' lost many kilos to turn into 'w8' and 'too' and 'to' got reduced to '2'.

The popularity of this lingo spilled over to MSN and Yahoo messengers and other chat platforms, even though they were free from the tyramy of the character limit. The sheer convenience of typing fewer letters was too enticing.

The next frontier of short-form linco was reducing phrasi-

ence of typing fewer letters was too enticing.

ience of typing fewer letters was too enticing.

The next frontier of short-form lingo was reducing phrases and sentences to acronyms. Among the early acronyms were GM (good morning), GN (good night), TC (take care), TY (thank you), BRB (be right back) — to inform colleagues that he'she is away from the computer/phone — and TGIF (thank God it's Friday) in anticipation of the much-awaited weekend. Angry bosses wanted glitches to be fixed ASAP (as soon as possible), and PPA (please find attached) became part of the email etiquette.

In personal chats, the early entrants included LOL(laugh out loud), ROFL(rolling on the floor laughing) — as 'ha ha' or 'he he' became passé — and BTW (by the way). Then there was a cloudburst of such acronyms, and the ingenuity to coin new ones continues unabated.

Some like IMO (in my opinion), TBH (to be honest) and FYI (for your information) have now gained wide currency

FYI (for your information) have now gained wide currency

FYI (for your information) have now gained wide currency and no eyebrows are being raised.

But some acronyms like AFAIK (as far as I know), ICYMI (in case you missed it), YKWIM (you know what I mean) or YOLO (you only live once) don't ring a bell unless you happen to be born after 1995 or are an Instagram freak.

Thus, the chat lingo continues to evolve and acquire weird forms. And one has to keep eyes and ears open to keep tabs on it—or risk falling prey to FOMO (fear of missing out).

Centre, Army must stay vigilant

Refer to 'Ganderbal shocker'; the killing of APCO Infratech workers by Pakistan-based militant outfit People's Anti-Fascist Front is the first terror attack on a key infrastructure project in the Kashmir valley. This attack, project in the Kashmir valley. This attack, which came days after the new government assumed office in the UT, underscores the challenge for the Omar Abdullah government and is also a testament to how tough it is for infrastructure companies to execute projects in disturbed areas. This incident has again shown that Pakistan should now. has again shown that Pakistan should never be taken at face value and the Centre, the armed forces and the UT government cannot afford to let their guard down

BAL GOVIND, NOIDA

Government must assert itself

With reference to 'Ganderbal shocker'; the incident has reinforced India's consistent incident has reinforced India's consistent stand that talks with Pakistan and terrorism cannot go together. Even if the Pakistan government does not endorse such incidents, it cannot absolve itself of responsibility. The government should assert its authority to find an amicable solution. India wants to maintain peaceful relations with all its neighbours, including Pakistan. Pakistan is regime under a severe exponence crisis. reeling under a severe economic crisis reeling under a severe economic crisis, which it can overcome with the help of India. In such a situation, Islamabad will have to pursue a friendly policy towards New Delhi in consultation with its army. RAYNDER KUMAR JAIN, LUDHANA

Penalise hoax threat callers

Apropos of 'Hoax threat calls', due to a surge in hoax threats targeting Indian air-lines, flights are getting delayed, diverted or cancelled, causing huge financial losses to the airlines and inconvenience as well as anxiety to the affected passengers, gradual-by eroding their faith in air travel itself. Such hoax threat calls are serious offences and deserve deterrent punishment entailing protracted incarceration and punitive fines. State-of-the-art technology must be deployed to curb this menace. ROSHAN LAL GOEL, LADWA

Oversight could be dangerous

With reference to 'Intel agencies need parlia-mentary oversight'; since intelligence agencies mentary oversight; since intelligence agencies work in secreey and have little accountability, they become a law unto themselves. The row over the plot to assassinate anti-India separatists has brought this issue in the spotlight. Even if the writer has made an impassioned plea for parliamentary oversight, it is hard to see the agencies accepting this, since they work behind the scenes and any sensitive information falling into the wrong hands would be danceaus for them and their operations.

gerous for them and their operations.

ANTHONY HENRIQUES, MUMBAI

India should recalibrate policy

Apropos of Dealing with China: Why India should rethink strategy; since its inception, the PRC has never treated India on an equal footing, basing its foreign policy on the strate-gic triangle comprising the US and Russia. Viscoing India as gic triangle comprising the US and Rassia. Viewing India as a strong competitor, China adopted all sorts of diplomatic and military means to suppress India and endanger its so-ereignty and economy by weakening Indian capabilities to challenge China's hegemony. India became the first non-socialist country to establish diplomatic ties with China and has remained no of its ten II trading northers. remained one of its top 10 trading partners Knowing China's true intentions. India should Knowing China's true intentions, India should recalibrate its policy to prioritise its interests, including strategic interests in the Indo-Pacif-ic region, non-cooperation with Pakistan, gain-ing supremacy in industrial and military sec-tors and maintaining strong foreign relations. VABHAY GOYAL, CHANDIGARH

Put forth a unified strategy

Refer to 'Dealing with China: Why India should rethink stutlegy'; the Middle Kingdom syn-drome, which has embodied Chinese aggression since the rule of the Zhoudynasty, seems to have been resuscitated by Xi Jinping, who has styled himself as a dictator. His election to the post of President was a sharn as there was no other name on the ballot. Thus, in order to deal with China led by an autocratic backer, India needs to devise a unified strategy notwithstanding the dif-ferences across party lines.

Letters to the Editor, typed in double space, should not exc ould be cogently written and can be sent by e-mail to: Letters@tribunemail.com

Hosting the BRICS summit: why Kazan in Tatarstan matters in Putin's Russia





Calendar

WWW.INDIANEXPRESS.COM THE INDIAN EXPRESS, WEDNESDAY, OCTOBER 23, 2024



OVER THE HEDGE by Michael Fry & T Lewis























each of the nine horizontal
rows and in each of the
nine boxes.
Difficulty Level
1s = Very easy; 2s = Easy;
3s=Medium; 4s=Hard;
5s = Very Hard;
6s = Genius

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CORPORATE BRIEFS









WILLIAMSON

Navigating the India-China trade dilemma



NDIA'S expanding trade ties with China have been an area of concern for the past chilly political relations between the two countries. In 2020, following the border clash at Galwan, there were even calls to boycott goods and cut back investment from our northern neighbour. from our northern neighbour. The fervour lasted for a while, but then market forces prevailed and consumers sought to purchase the cheapest products, which ended up being Chinese in

The brouhaha at the time The brouhaha at the time did force several high-profile unicorns like Paytm to scale down investments from their China-based venture capitalists. It was the issuance of Press Note 3, however, that gave a clear signal to corporates that funding from that source would be fromped upon would be frowned upon.

To recap, Press Note 3 specifies that investments from ifies that investments from countries sharing a border with India will need govern-ment approval. The provision is largely aimed at China as prospective investors cannot then use the automatic approval route which is allowed in a wide swathe of sectors. While this put the brakes on investment flows, it had no impact on bilateral trade, which has reached \$118.4 billion, with imports far exceeding exports. The result is a trade deficit of \$85.07 billion in 2023-24. It looks set to be even higher in 2024-25 as the deficit in the first five months has already

first five months has already crossed \$40 billion.

In this backdrop, the searching questions raised by Indian diplomats during the Morid Trade Organisation make sense. The queries are reported to have been on the pon-transparent nature of non-transparent nature of China's subsidy policy and cross-border data regulations and laws. The review took place in July, but more details have now emerged, indicating to use the multilate ing to use the multilateral agency to resolve the mountagency to resolve the mountage concerns on trade issues. Such an initiative is needed to deal with the dumping of highly subsidised and inferiorquality goods in the domestic market. It has gone on for far too long and already taken aheavy toll on the indigenous industry exercially small and industry, especially small and medium enterprises.

The well-known fact that enormous state subsidies support China's industries underpins the queries over the non-transparency. It is such support which enables products to be exported at



An initiative is needed to deal with

the dumping of

highly subsidised

and inferior quality

goods by China in

the domestic

market.

by India echoes that of the ropean Union and the US which have already flagged the impact of subsidies and are now seeking to levy punitive tariffs on Chinese goods are now seesing to revy puri-tive tariffs on Chinese goods. The area of focus for them has been electric vehicles, while this country is looking at oth-er areas, like electronics. The non-tariff barriers (NTBs) that are preventing Indian goods from accessing the Chinese market are also said to have been highlighted.

said to have been highlighted as well as the need for data on the scientific rationale for many of them. Concerns have been evinced, especially in the case of shrimp and bovine exports, for which regmarket access and ensured that the trade deficit would continue to widen. India has taken the oppor

India has taken the oppor-tunity of the review to ques-tion the China-led plurilater-al Investment Facilitation Development (IFD) agree-ment at the WTO. This envis-ages a pre-investment review by an independent body that would screen all invest-ments. Clearly this expands would screen all invest-ments. Clearly, this expands the role of the multilateral body far beyond just trade and would impinge on the freedom of emerging economies like India to filter investments. For instance, it could raise questions over the existence of Press Note 3 on the grounds of discrimi-nating against neighbouring countries. For the time being, the IFD remains a plurilater-alagreement, which means it applies to only a subset of the countries on a voluntary basis. But efforts are being made to put it on the wider multilateral platform. The issues of manket access and dumning of chean goods

and dumping of cheap goods and dumping of cheap goods are, however, not the only problems facing India-China trade. Another is the continu-ing reliance on that country for components needed to make a wide variety of elec-tronic products, including televisions, laptops and mobile phones. Over half of such imports have been com-ing from China and Hong Kong for the past five years. Kong for the past five years. It has reached the stage that industry chambers are now arguing that creating a self sufficient domestic electron ics sector will need both investment and technology from China. They suggest this will only be possible if Press Note 3 is diluted, though it should continue to

have guardrails.

The fact that this plea is being given serious consider-ation has been clearly hinted at in this government's first Economic Survey, tabled just before the budget proposals It raised questions of whether it was possible to plug India into the global plug India into the global supply chain without plug-ging itself into the Chinese supply chain. It also com-mented on the need to find the right balance between importing goods and importing capital from China. The examples of Brazil and Turkey were given, which had invited Chinese invest-ments for making EVs while simultaneously levying heavy tariffs on imports of these whiches these vehicles.

The Survey makes a valid point that allowing investment in select areas would create domestic technologiwhow The alternative alknowhow The alternative an only be to continue with inports while indigenous apacity is slowly built up. At he same time, this is a deci-non that has to be taken with he cooperation of the securi-cestablishment.

he cooperation of the securi-y establishment. Relations with China, as nentioned earlier, cannot be viewed as sanguine in any form. Even the latest breakthrough on patrolling on the Line of Actual Control in Ladakh is a welcome devel-opment, but it must be viewed only as a small step towards a thaw in the rela-

towards a thaw in the rela-tionship.

A multipronged approach is, thus, needed to tackle the skewed trade balance. This includes taking up cudgels at the WTO as well as develop-ing indigenous canacities in ing indigenous capacities in sensitive areas like electronics. Allowing Chinese invest ments in a selective manner to enhance domestic output may be a viable option but must be implemented with extreme caution. All these elements need to be meshed together to evolve a clear strategy to resolve the tan gles in India-China trade.

Create a business-friendly ecosystem for youth



M RAJIVLOCHAN

DENT Jagdeep Dhankhar recently expressed concern at the large number of students going abroad from India. He mentioned the consequential drain of wealth amounted to about \$6 wealth amounted to about \$6 billion. This is nearly nine times the current Union budget for higher education. But—and this is important for us to notice—only a small fraction of students from India ever go abroad to study. The majority study back in India, look for a job or set up a business. Unemployment is not an option. Yet, there are far too few businesses in India, which continues to have a very narrow manufacturing base.

row manufacturing base. Despite having nearly 13 million graduates, there are a mere 0.25 million formal mere 0.25 million formal manufacturing units (Annual Survey of Industries, 2021-22) and 36,359 registered mem-bers of key export organis-tions (Federation of Indian Export Organisations). Most youngsters desperate-ly look for a job. However, as

able, a large number of youth opt to set up their own busi-ness, usually a small one. As per the official data, at least 53 per cent Indian youth are self-employed and like to work in their own locality, preferring to remain within the family-fold. Most of them would rather take an income cut and work from their hometown than look for better opportunities elsewhere. Given their propensity to work locally, to be self-employed and productive, without breaking the law, the question is: can the governper the official data, at least

question is: can the govern-ment do something to improve the productivity of

improve the productivity of these young people and improve their quality of life? Some three decades ago, when the People's Republic of China faced a similar problem, the government took aggressive steps towards creating what might be called 'new public commons'. Across nearly 3,000 municipalities, it set up systems palities, it set up systems that provided cheap h quality food, reliable and affordable local transportation, improved law and order Above all, the government ensured that laws pertaining to work and industry were

to work and industry were framed in a simple language and implemented strictly. Many municipalities com-peted with one another to be better providers of common services and, thus, attract entrepreneurs. Over the years, only about 300 munic-



The creation of an

ecosystem that does

not depend on

whom you know

but on pure effort

and publicly available information is needed

ipalities changed significant-ly, but that was enough to create the prosperity that China enjoys today. So how can one set up an enabling ecosystem in India that does not depend on whom you know but purely whom you know but purely on effort and publicly avail-

Few people realise it, but knowledge underpins all actions that go into setting up a business and making it a success. To decide on the kind of products to make, it kind of products to make, it requires people to research all types of reports and data. Even after setting up a busi-ness, its smooth running requires systematic struc-tures to process information about sales, markets, con-sumers, taxes, regulatory

Go to any lengths (4,2,7)

style (13)

wledge is also no the mechanics of Knowledge is also needed about the mechanics of actu-ally setting up a business. What kind of permissions are needed; what forms are to be filled; how much mar-gin money is needed for a business bear what are the business loan; what are the factors a banker might consider before extending a loan and so on and so forth.

Knowledge is as good as cash for any business. It would be helpful for everyone if the government could one if the government could create unstructured spaces for businesses to interact with all kinds of people, especially the young, where relevant information can be exchanged. In olden days, such exchange of informa-tion and learning took place

apprenticeships, often facil-itated by universities and colleges. In India, in the absence of

In India, in the absence of any structured learning, most of the time such practical knowledge comes to a young aspirant through family connections. It is not available easily enough otherwise. Hence, most youth prefer to start local businesses to utilise existing business networks and connections. To make matters worse, 72 per cent of the youth in India does not proceed for a college education. Under the circular to the contract of the contr

education. Under the cir-cumstances, it is all the more important to create social mechanisms for functional mechanisms for functional knowledge exchange. They include platforms that con-nect youth to mentors; knowledge parks that pro-vide unstructured spaces for youth, teachers and busi-nesses to interact; formal industry internships. Other 'new-age commons' —

facilities open to all for free — could also include, inter alia, an enabling ecosystem that ideally provides safe public spaces with affordable means of connectivity. Free wi-fi and public transport wi-fi and public transport would help enable people connect with one another. In the vast urban agglomerations of today, travelling to meet a person for business costs both time and money. Safe transport would mean a lot, especially for female

entrepreneurs. If the low cost of data led to a transforma tion in communications in India, safe and cheap public transport would improve

transport would improve acces exponentially. One part of an enabling ecosystem that matters almost as much as knowledge is zero tolerance of corruption. The main factor keeping our brightest people away from business is the distaste for having to bribe all sorts of officials all the time. So strongly is business associated with graft in India that an entirely new term has

that an entirely new term has become popular to distance the one who sets up a non-graft-based business from graft-based business from the normal sort of business. It is called a 'start-up'. This term is usually used for busi-nesses that are still out of the purview of government offi-cials. Thus, a street vendor who sells food doesn't call his business a 'start-up' even his business a 'start-up' even though that is what it is, while a software service agency owner does. The forer is under full control of officials and suffers the indignities heaped on him by the corrupt; the latter is not.

China solved its problem of the all-pervasive corruption by publicly executing at by publicly executing at least 20 senior public offi-cials and jailing a few hun-dred minor ones. Perhaps, the time has come for India to learn from China and cre-ate an enabling environ-ment for anyone aspiring to set up a business.

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Dharamsala	26	15	
Manali	21	08	
Shimla	22	11	
Srinagar	25	07	
Jammu	31	20	
Kargil	26	08	
Leh	13	01	
Dehradun	29	16	
Mussoorie	20	13	

FORECAST