

1) TITLE OF THE PRACTICE: Promotion of Culture of Innovation and Incubation at University of Jammu CONTEXT AND PRACTICES In order to promote a culture of Innovation and Incubation, the University of Jammu established the University Business Incubation and Innovation Centre (UBIIC) and Institution Innovation Council (IIC) sanctioned by Ministry of HRD, Government of India. The objectives of the established centres are:

- To create a vibrant local innovation ecosystem and foster an entrepreneurial culture at the University level.
- Establish function ecosystem for scouting ideas and pre incubation of Ideas.
- To facilitate the availability of resources to the incubatees in a mutually beneficial way.
- To create startup supporting mechanism for the students of Jammu and Kashmir and provide a conducive working environment to the incubatees to nurture their innovative ideas.
- To build a vibrant startup ecosystem, by establishing a network between academia, financial institutions, industries, and other institutes. The UBIIC and IIC, University of Jammu endeavor to bring out the innovation potential of the students, research scholars and faculty members and encourage out of the box thinking. Under the ambit of UBIIC and IIC, University of Jammu, several activities have been planned to be organized like Ideathons, seminars, workshops, elevatorpitch sessions, startup meets, lecture series, community engagement activities, training and mentorship programmes. Working with a close industry academia government connect, it aims to support the budding entrepreneurs and innovators by providing them a facilitating learning environment and build a robust startup ecosystem that is strengthening and driving the orientation of individuals from job seekers to job creators.

EVIDENCE OF SUCCESS

Since its inception, several activities and initiatives have been undertaken by UBIIC and IIC to reach out to maximum students, research scholars and faculty members and encourage towards innovative thinking.

Some of events undertaken during the period include:-

- Workshop on Entrepreneurship and Innovation
- Invited Talk on “My Story- Entrepreneur’s Life and Crossroad
- Lecture on “Innovation Amidst Adversities” under the Innovation Roadmap Programme
- Launch of Kapila: Kalam Programme for IP Literacy and Awareness and Inauguration of the Intellectual Property Literacy Week organized by MHRD, Govt. of India to be attended by all IICs.
- Smart India Hackathon 2019 (MHRD, AICTE, i4c and Persistent system successfully organized the second edition of Smart India Hackathon 2019)

PROBLEMS ENCOUNTERED RESOURCES REQUIRED

The major challenge faced has been to encourage widespread participation of students across discipline especially the non science students. To overcome the challenge, IIC and UBIIC is laying thrust on Social Innovation area. For extensive promotion of innovation and incubation in University, both financial and infrastructural support is also being sought.

2) TITLE OF THE PRACTICE: Establishment of Special Purpose Vehicle (SPV), a Section 8 company under Companies Act, 2013 CONTEXT AND PRACTICES University of Jammu established the University of Jammu SPV Foundation, a section 8 company in 2019 with an objective to implement and execute various new initiatives of University of Jammu. Through the SPV, University of Jammu aims to implement the grants received under RUSA 2.0, seek consultancy projects from various government agencies, apply for grants from NITI Aayog and related activities. Till date, UoJ SPV Foundation has supported the initiatives of UBIIC and IIC, University of Jammu.

Some of the events undertaken through UoJ SPV foundation include

- Launched Parivartan – A Start Up Ideathon during September 2019 with an objective of inviting business ideas revolving around social issues /problems in Jammu Kashmir.**
 - Lecture by Sh. Sonam Wangchuk on the theme ‘Innovation amidst Adversities’, November 01, 2019 under the Innovation Roadmap Programme.**
 - Applied for Atal Community Innovation Centre (ACIC) under Atal Innovation Mission**
- EVIDENCE OF SUCCESS Since its inception, several activities and initiatives have been supported by UoJ SPV Foundation. Further to strengthen the activities through UoJ SPV foundation, the proposal to hire Young Professionals was approved by University of Jammu. The first phase of selection process has already been completed and the YP’s selected shall soon join the team.**

PROBLEMS ENCOUNTERED RESOURCES REQUIRED Since UoJ SPV Foundation is still in the nascent stage, the major challenge faced is the availability of manpower for effective implementation of the plan. Further UoJ SPV is at present operating from existing teaching department, once the space allocated to SPV foundation is made available, more efforts shall be undertaken by the company.